

REDCHILLI

Fundamentals:

 Steady sentiment witnessed in Red Chilli Delhi market on Monday. Guntur and Bedia market closed due to March ending.

	Red Chilli Spot Mar	ket Prices: (Rs/Qtl)		
Grade	Centre	31-Mar-14	29-Mar-14	Change
NCDEX Quality		Closed	Closed	
LCA 334		Closed	Closed	
Teja		Closed	Closed	
No. 273		Closed	Closed	
No. 5	Guntur(A.P.)	Closed	Closed	
Fatki		Closed	Closed	
Byadgi		Closed	Closed	
US 341		Closed	Closed	
Denvor Delux		Closed	Closed	
No. 12	Bedia(M.P.)	Closed	Closed	
Indu 2070		Closed	Closed	
Roshini		Closed	Closed	
US 720(Without Stem)		Closed	Closed	
US 720(With Stem)		Closed	Closed	
Ganesh		Closed	Closed	
Teja(Khamam)		9600	9600	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12	New Delhi	8000	8000	Unch
LCA 334		8100	8100	Unch
Fatki		6200	6200	Unch
	Arrivals & Off-take in	bags (1 bag = 45 Kg	1)	
Parameter	Centre	31-Mar-14	29-Mar-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	
Off-take	Guillul(A.F.)	Closed	Closed	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Feb-14	Mar-14	Apr-14

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.3.14	29.3.14	29.3.14	24.3.14
Guntur				



TURMERIC

Fundamentals:

• Turmeric domestic market closed due to March ending on Monday

Turmeric Spot Market Prices: (Rs/Qtl)						
Grade	Centre	31-Mar-14	29-Mar-14	Change		
Nizam quality(New Crop)		Closed	Closed			
Double polish finger(New Crop)	Nizamahad(A B)	Closed	Closed			
Gattah (unpolished)(New Crop)	Nizamabad(A.P.)	Closed	Closed			
Gattah (double polished)(New Crop)		Closed	Closed			
Finger(New Crop)		Closed	Closed			
Gattah(New Crop)	Erode(T.N.)	Closed	Closed			
Sellem(New Crop)	1	Closed	Closed			
Rajpuri/Selam Finger(New Crop)		Closed	Closed			
Rajpuri Medium(New Crop)	Sangli(Mah.)	Closed	Closed			
Desi Kadappa(New Crop)		Closed	Closed			
Arrival & Off-t	ake in bags (1 bag = 75 l	(g)				
Parameter	Centre	31-Mar-14	29-Mar-14	Change		
Arrivals(New Arrival)	Nizamahad/A D \	Closed	Closed			
Off-take(New Off-take)	Nizamabad(A.P.)	Closed	Closed			
Arrivals(New Arrival)	Erodo/T N \	Closed	Closed			
Off-take(New Off-take)	Erode(T.N.)	Closed	Closed			
Arrivals(New Arrival)	Sangli(Mah.)	Closed	Closed			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-14	58	6232	6350	6200	6300
May-14	52	6308	6412	6276	6368
Jun-14	56	6408	6522	6400	6480

Contract	Volume	Change	OI	Change
Apr-14	7,800	-2,605	11,400	-1,690
May-14	4,040	290	7,430	245
Jun-14	720	365	1,250	10

Spread	Apr-14	May-14	Jun-14
Basis			
Apr-14		68	
May-14			112

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	29.3.14	29.3.14	29.3.14	24.3.14
Sangli	130	40	170	70
Erode				
Nizamabad	0	10	10	

(Quantity in MT)



BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black Pepper market on Monday.
- Lower arrivals in the domestic market supported the prices.
- According to IBIS, Black pepper exported during February 2014, 4573.70 tonnes. Major export destination countries were USA, UK, Canada, UAE, Australia, New Zealand, Singapore, Germany, Nepal etc.
- Black pepper imports during February 1176.05 tonnes, major importing countries Sri Lanka, Singapore, China, Vietnam etc.
- Export prices were at \$9,050 c&f Europe and \$9,300 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)							
Grade	Grade Centre 31-Mar-14 29-Mar-14 Chang						
Ungarbled	Kachi (Kar)	51600	51600	Unch			
Garbled	Kochi (Ker.)	53600	53600	Unch			
Unpolished	New Delhi	60000	56000	4000			
Number 11.5	New Deilli	68000	62000	6000			
	Arrivals	& Off-take in Tonnes					
Parameter	Centre	31-Mar-14	29-Mar-14	Change			
Arrivals	Koohi (Kor)	5	7	-2			
Off-take	Kochi (Ker.)	5	7	-2			
Arrivals	New Delhi	NA	NA				
Off-take	New Dellii	NA	NA				

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change
			1	

Spread	Apr-14	May-14	Jun-14	

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION**

Stocks	Demat	In-Process Total		FED
	29.3.14	29.3.14	29.3.14	24.3.14
Calicut				
Kochi			-	

(Quantity in MT)



JEERA (CUMIN SEED)

Fundamentals:

• Jeera Unjha, Jodhpur and New Delhi market reported closed due to March ending.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)							
Grade	Centre	31-Mar-14	29-Mar-14	Change			
Loose		Closed	Closed				
NCDEX Quality	Unjha (Guj.)	Closed	Closed				
Poojari type /Machine Cut		Closed	Closed				
Loose	Jodhpur (Raj.)	Closed	Closed				
Ganesh	New Delhi	Closed	Closed				
Poojari type / Machine Cut	New Deini	Closed	Closed				
Arriva	Il & Off-take in bags (1	bag = 55 kg)					
Parameter	Centre	31-Mar-14	29-Mar-14	Change			
Arrival	Unibo (Cui)	Closed	Closed				
Off-take	Unjha (Guj.)	Closed	Closed				
Arrivals	ladhnur (Dai)	Closed	Closed				
Off-take	Jodhpur (Raj.)	Closed	Closed				

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-14	-50.00	10070.00	10140.00	9980.00	10015.00
May-14	-55.00	10170.00	10230.00	10080.00	10105.00
June-14	-80.00	10300.00	10370.00	10225.00	10225.00

Spread	Apr-14	May-14	June-14
Basis			
Apr-14		90	
May-14			120

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices—Near month futures.

Contract	Volume	Change	OI	Change
Apr-14	3,939	582	7,959	-861
May-14	2,793	1,056	5,727	315
June-14	1,002	546	2,574	159

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	29.3.14	29.3.14	29.3.14	24.3.14
Jodhpur				
Unjha	2120	314	2434	824

(Quantity in MT)



CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Monday.
- Cardamom (small) marked an increase of 23 per cent respectively in value, with a corresponding export volume 2,080 tonnes. The exports of cardamom (small) were valued at 164 crore respectively.

Cardamom Spot Market Prices: (Rs/Kg)						
Auctio	n Price	31-Mar-14 29-Mar-14		Change		
Podinovokonur	Max price	954	998	-44		
Bodinayakanur	Avg. Price	784	743	41		
	Medium	600	590	10		
	6.5 (Bold)	635	625	10		
New Delhi	7 (Bold)	735	725	10		
	7.5 (Bold)	835	825	10		
	8 (Bold)	940	930	10		
	Arrival & O	ff-take in Kg				
Parameter	Centre	31-Mar-14	29-Mar-14	Change		
Arrivals	- Bodinayakanur	39255	43764	-4509		
Off-take	Doullayakallul	33473	43408	-9935		

MCX-FUTURES MARKET

Close		Low	High	Open	+/-\$	Contract
70.90)	861.10	890.00	864.00	+6.70	Apr-14
04.00)	892.90	916.00	892.90	+18.20	May-14
32.40)	920.00	943.70	928.70	+21.10	June-14

Contract	Volume	Change	OI	Change
Apr-14	3,668	451	1,792	-390
May-14	3,045	1,897	2,479	274
June-14	365	266	599	125

Spread	Apr-14	May-14	June-14	
Basis	-86.90			
Apr-14		33.1		
May-14			28.4	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

Stocks	Stocks	Physical stock	Demat stock Valid Total Stocks		FED
	29.3.14	29.3.14	29.3.14	29.3.14	
	Vandenmedu	12.20	0	12.20	12.20
	T.N.(Bodi)	42.90	0	42.90	42.90



CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander market on Monday, however, Guna, Neemuch, Ramganj, Bhawani, Baran markets reported closed due to March ending.
- According to IBIS, Coriander exported during January 2014, 3350.87 tonnes. Major export destination countries were Canada, UAE, Malaysia, Sri Lanka, Thailand, Vietnam, Australia, Japan, Singapore, Indonesia, USA, UK, Nepal etc.

	Coriander Spot Market	Prices: (Rs/QtI)		
Grade	Centre	31-Mar-14	29-Mar-14	Change
Badami(New Crop)		Closed	Closed	
Eagle(New Crop)	Guna (M.P.)	Closed	Closed	
Scooter		Closed	Closed	
Badami(New Crop)		Closed	Closed	
Eagle(New Crop)	Neemuch (M.P.)	Closed	Closed	
Scooter		Closed	Closed	
Eagle	Vata (Dai)	8100	7800	300
Badami	Kota (Raj.)	7500	7200	300
Eagle		Closed	8000	
Badami	Ramganj (Raj.)	Closed	7300	
Scooter		Closed	9000	
Eagle	Baran (Raj.)	Closed	8000	
Badami		Closed	7900	
Eagle(New Crop)		Closed	Closed	
Badami(New Crop)	Bhawani (Raj.)	Closed	Closed	
Scooter(New Crop)		Closed	Closed	
	Arrival & Off-take in bag	s (1 bag = 40 kg)		
	Centre	31-Mar-14	29-Mar-14	Change
Arrivals(New Arrival)	Guno (M.B.)	Closed	Closed	
Offtake(New Offtake)	Guna (M.P.)	Closed	Closed	
Arrivals(New Arrival)	Noomuch (M.D.)	Closed	Closed	
Offtake(New Offtake)	Neemuch (M.P.)	Closed	Closed	
Arrivals	Koto (Boi)	6000	6000	Unch
Offtake	Kota (Raj.)	6000	6000	Unch
Arrivals	Pamaani (Pai)	Closed	18000	
Offtake	- Ramganj (Raj.)	Closed	18000	
Arrivals	Baran (Bail)	Closed	3000	
Offtake	Baran (Raj.)	Closed	3000	
Arrivals(New Arrival)	Bhawani (Raj.)	Closed	Closed	
Offtake(New Offtake)	Dilawalii (Kaj.)	Closed	Closed	



Spices-Daily-Fundamental-Report

1 April, 2014

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-14	366	9175	9530	9140	9530
May-14	373	9324	9701	9310	9701
June-14	380	9514	9894	9500	9894

Contract	Volume	Change	OI	Change
Apr-14	40,120	8,530	18,480	-2,540
May-14	30,350	12,800	41,550	-1,790
June-14	5,580	2,630	18,980	2,130

Spread	Apr-14	May-14	June-14	
Basis	-2030			
Apr-14		171		
May-14			193	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures **NCDX-STOCK POSITION**

Stocks	Demat	In- Process	Total	FED	
	29.3.14	29.3.14	29.3.14	24.3.14	
Baran					
Guna					
Kota	40	40	80		
Ramganj					

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

	WHOL	LESALE PRICES FOR N	IAJUR SPIC	ES IN NAKINA		(Da (Ossimtal)
0	B41 4	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
Spice	Market				Date	
	Dalilla a a a a l'	5 1 1: 1/			31.3.14	29.3.14
	Belthangadi	Dakshina Kannada				
Black	Gonikoppal Karkala	Kodagu				
		Udupi Dakahina Kannada	Other	Average		
Pepper	Mangalore Sirsi	Dakshina Kannada Uttara Kannada		J		
	Yellapura	Uttara Kannada				
	Market	District/State	Variety		Modal Price (Rs/Quintal)	
Spice				Grade		ate
					31.3.14	29.3.14
	Bangalore	Bangalore	Byadgi	Average		6500
			Guntur			5800
Dry Chilian			Local			
Dry Chilies			Mankattu			6000
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			
					Modal Pric	e (Rs/Quintal)
Spice	Market District/State		Variety	Grade	Date	
					31.3.14	29.3.14
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		6500

⁻⁻ refers to Not Available

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