

# **REDCHILLI**

#### **Fundamentals:**

- Mostly steady sentiment witnessed in Red Chilli Delhi market on Friday.
- Lower production expectation in Guntur chilli region also supported the prices.

	Red Chilli Spot Mark	et Prices: (Rs/Qtl)		
Grade	Centre	4-Apr-14	3-Apr-14	Change
NCDEX Quality		5500	5500	Unch
LCA 334		5900	5900	Unch
Teja		8100	8100	Unch
No. 273		6700	6700	Unch
No. 5	Guntur(A.P.)	7000	7000	Unch
Fatki		4000	4000	Unch
Byadgi		8500	8500	Unch
US 341		7400	7400	Unch
Denvor Delux		7600	7600	Unch
No. 12			8200	
Indu 2070			8000	
Roshini	Dodio(M.D.)		NA	
US 720(Without Stem)	Bedia(M.P.)		11000	
US 720(With Stem)			9500	
Ganesh			10000	
Teja(Khamam)		9600	9600	Unch
М.Р. Масо Теја		8500	8600	-100
Pala 12	New Delhi	8000	8000	Unch
LCA 334		8000	8100	-100
Fatki		6500	6200	300
	Arrivals & Off-take in b	oags (1 bag = 45 Kg	1)	
Parameter	Centre	4-Apr-14	3-Apr-14	Change
Arrivals	Guntur(A.P.)	80000	80000	Unch
Off-take	Guintur(A.P.)	80000	80000	Unch

### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Feb-14	Mar-14	Apr-14

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

_	Demat	In-Process	Total	FED
Stocks	3.4.14	3.4.14	3.4.14	31.3.14
Guntur				



## **TURMERIC**

### **Fundamentals:**

- Mixed sentiment witnessed in Turmeric Nizamabad market on Friday, however Erode and Sangli domestic market closed on Friday.
- Lower production expectation during the current year may support the prices in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)						
Grade	Centre	4-Apr-14	3-Apr-14	Change		
Nizam quality(New Crop)		5900	6300	-400		
Double polish finger(New Crop)	Nizamabad(A.P.)	6200	6200	Unch		
Gattah (unpolished)(New Crop)	Nizamabau(A.P.)	5300	5600	-300		
Gattah (double polished)(New Crop)		6100	6000	100		
Finger(New Crop)		Closed	Closed			
Gattah(New Crop)	Erode(T.N.)	Closed	Closed			
Sellem(New Crop)		Closed	Closed	-		
Rajpuri/Selam Finger(New Crop)		Closed	Closed	-		
Rajpuri Medium(New Crop)	Sangli (Mah.)	Closed	Closed			
Desi Kadappa(New Crop)		Closed	Closed			
Arrival & Off-ta	ike in bags (1 bag = 75 k	(g)				
Parameter	Centre	4-Apr-14	3-Apr-14	Change		
Arrivals(New Arrival)	Nizamahad/A D )	21000	30000	-9000		
Off-take(New Off-take)	Nizamabad(A.P.)	21000	30000	-9000		
Arrivals(New Arrival)	Frada/T N )	Closed	Closed	-		
Off-take(New Off-take)	Erode(T.N.)	Closed	Closed			
Arrivals(New Arrival)	Sangli(Mah.)	Closed	Closed			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-14	-184	6382	6382	6176	6180
May-14	-182	6414	6414	6196	6210
Jun-14	-172	6478	6478	6308	6322

Contract	Volume	Change	OI	Change
Apr-14	9,890	115	8,540	-345
May-14	9,095	1,625	10,865	1,645
Jun-14	855	-5	1,580	65

Spread	Apr-14	May-14	Jun-14
Basis	-280		
Apr-14		30	
May-14			112

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In- Process	Total	FED
	3.4.14	3.4.14	3.4.14	31.3.14
Sangli	170	10	180	130
Erode				
Nizamabad	0	30	30	

(Quantity in MT)



# **BLACKPEPPER**

#### **Fundamentals:**

- Firm sentiment witnessed in Black Pepper market on Friday.
- Higher demand reported in the domestic market due to supply shortage.
- Export prices rose to above \$9,500 a tonne c&f Europe and \$9,750 a tonne c&f US.

Black Pepper Spot Market Prices: (Rs/Qtl)						
Grade	Centre	4-Apr-14	3-Apr-14	Change		
Ungarbled	Kachi (Kar )	55000	53500	1500		
Garbled	Kochi (Ker.)	57000	55500	1500		
Unpolished	New Delhi	67500	65000	2500		
Number 11.5	New Dellii	72500	70000	2500		
	Arrivals 8	& Off-take in Tonnes				
Parameter	Centre	4-Apr-14	3-Apr-14	Change		
Arrivals	Kachi (Kar )	NA	NA			
Off-take	Kochi (Ker.)	NA	NA			
Arrivals	New Delhi	NA	NA			
Off-take	New Dellii	NA	NA			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change

Spread	Apr-14	May-14 Jun-14		

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION** 

Stocks	Demat	In-Process	Total	FED
	3.4.14	3.4.14	3.4.14	31.3.14
Calicut				
Kochi	-		-	

(Quantity in MT)



# **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Jeera domestic market on Friday.
- Higher arrivals in the Unjha market put pressure on the prices.
- However, higher production expectation during the current period put cap on higher levels in Jeera prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)							
Grade	Centre	4-Apr-14	3-Apr-14	Change			
Loose		10400	10475	-75			
NCDEX Quality	Unjha (Guj.)	11200	11275	-75			
Poojari type /Machine Cut		12100	12175	-75			
Loose	Jodhpur (Raj.)	10000	10000	Unch			
Ganesh	New Delhi	10400	10400	Unch			
Poojari type / Machine Cut	New Deini	11400	11400	Unch			
Arrival	& Off-take in bags (1 b	ag = 55 kg)					
Parameter	Centre	4-Apr-14	3-Apr-14	Change			
Arrival	Unjha(Guj.)	50000	45000	5000			
Off-take	Onjna(Guj.)	50000	45000	5000			
Arrivals	lodbour/Poi \	1200	1200	Unch			
Off-take	Jodhpur(Raj.)	1200	1200	Unch			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-14	-15.00	9950.00	9980.00	9900.00	9955.00
May-14	-15.00	10050.00	10075.00	10000.00	10045.00
June-14	-30.00	10180.00	10210.00	10145.00	10165.00

Contract	Volume	Change	OI	Change
Apr-14	2,280	-777	6,558	-324
May-14	2,544	-516	7,152	297
June-14	498	-6	2,730	93

Spread	Apr-14	May-14	June-14
Basis	445		
Apr-14		90	
May-14			120

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices—Near month futures.

### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks	3.4.14	3.4.14	3.4.14	31.3.14
Jodhpur				
Unjha	2297	258	2555	2120

(Quantity in MT)



# **CARDAMOM**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Friday.
- Lower arrivals in the domestic market supported the prices.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

	Cardamom Spo	ot Market Prices: (Rs/	Kg)	
Auctio	Auction Price		3-Apr-14	Change
Vandanmettu	Max price	1502	1118	384
vandanmettu	Avg. Price	824	805	19
	Medium	625	625	Unch
	6.5 (Bold)	650	650	Unch
New Delhi	7 (Bold)	750	750	Unch
	7.5 (Bold)	850	850	Unch
	8 (Bold)	950	950	Unch
	Arrival	& Off-take in Kg		
Parameter	Centre	4-Apr-14	3-Apr-14	Change
Arrivals	Vandanmettu	50687	69480	-18793
Off-take	vanuanmettu	49665	68110	-18445

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close	Spread	Apr-14	May-14	June-14	
Apr-14	+24.90	875.90	898.50	871.10	895.80	Basis	-71.80			
May-14	+23.30	904.00	928.90	903.10	926.00	Apr-14		30.2		
June-14	+22.00	938.70	959.80	934.50	955.60	May-14			29.6	

Contract	Volume	Change	OI	Change
Apr-14	3,208	-16	1,214	-2
May-14	3,176	1,005	3,014	158
June-14	491	260	730	115

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### **MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.4.14	3.4.14	3.4.14	3.4.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	3.30	0	3.30	3.30



# **CORIANDER SEED**

### **Fundamentals:**

- Weak sentiment witnessed in Coriander market on Friday.
- At higher levels buyers were reported inactive today.

Coriander Spot Market Prices: (Rs/QtI)						
Grade	Centre	4-Apr-14	3-Apr-14	Change		
Badami(New Crop)		6500	7200	-700		
Eagle(New Crop)	Guna (M.P.)	7500	7800	-300		
Scooter		8500	9000	-500		
Badami(New Crop)			7800			
Eagle(New Crop)	Neemuch (M.P.)		8500			
Scooter			9200			
Eagle	Kata (Dail)	8000	8200	-200		
Badami	Kota (Raj.)	7500	7600	-100		
Eagle		8000	8200	-200		
Badami	Ramganj (Raj.)	7100	7400	-300		
Scooter		8500	9000	-500		
Eagle	Darray (Dail)	7900	8100	-200		
Badami	Baran (Raj.)	7700	7900	-200		
Eagle(New Crop)		Closed	7700			
Badami(New Crop)	Bhawani (Raj.)	Closed	6200			
Scooter(New Crop)		Closed	8300			
	Arrival & Off-take in bags	(1 bag = 40 kg)				
	Centre	4-Apr-14	3-Apr-14	Change		
Arrivals(New Arrival)	Cune (M.D.)	4000	4000	Unch		
Offtake(New Offtake)	Guna (M.P.)	4000	4000	Unch		
Arrivals(New Arrival)	Neemuch (M.D.)		1500			
Offtake(New Offtake)	Neemuch (M.P.)		1500			
Arrivals	Kete (Dei )	8000	8000	Unch		
Offtake	Kota (Raj.)	8000	8000	Unch		
Arrivals	Domacui (Doi)	40000	25000	15000		
Offtake	Ramganj (Raj.)	40000	25000	15000		
Arrivals	Paran (Pai)	7000	7000	Unch		
Offtake	Baran (Raj.)	7000	7000	Unch		
Arrivals(New Arrival)	Phoweni (Po: \	Closed	3500	-		
Offtake(New Offtake)	Bhawani (Raj.)	Closed	3500	-		



# **Spices-Daily-Fundamental-Report**

# 5 April, 2014

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-14	-201	9460	9460	9180	9290
May-14	-233	9600	9600	9343	9430
June-14	-231	9721	9732	9518	9614

Contract	Volume	Change	OI	Change
Apr-14	32,960	10,520	12,810	-1,520
May-14	32,370	13,680	41,250	-1,380
June-14	5,270	2,390	21,020	270

Spread	Apr-14	May-14	June-14	
Basis	-1790			
Apr-14		140		
May-14			184	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	3.4.14	3.4.14	3.4.14	31.3.14
Baran				
Guna				
Kota	60	0	60	40
Ramganj				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA							
					Modal Price	(Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date		
					4.4.14	3.4.14	
	Belthangadi	Dakshina Kannada					
	Gonikoppal	Kodagu			36000	53500	
Black	Karkala	Udupi	Other	Average			
Pepper	Mangalore	Dakshina Kannada	ou.io.	, worago			
	Sirsi	Uttara Kannada					
	Yellapura	Uttara Kannada			52009	50680	
					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade		ate	
					4.4.14	3.4.14	
	Bangalore	Bangalore	Byadgi	Average	7000	7000	
			Guntur		5000	5000	
Dry Chilies			Local				
Dry Cillies			Mankattu		5200	5200	
	Karkala	Udupi	Byadgi				
	Mangalore	Dakshina Kannada	Óther		12000		
					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	D	ate	
					4.4.14	3.4.14	
	Gundlupet	Chamarajanagar	Local	Average			
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500	

<sup>--</sup> refers to Not Available

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