

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Delhi market on Monday.
- Lower demand reported in Delhi market during the period.
- In Guntur region Red Chilli production expected lower during the current period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Apr-14	5-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5000	Closed	--
LCA 334		5500	Closed	--
Teja		7800	Closed	--
No. 273		6500	Closed	--
No. 5		6800	Closed	--
Fatki		3500	Closed	--
Byadgi		8000	Closed	--
US 341		7300	Closed	--
Denvor Delux		7400	Closed	--
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
Roshini	--		--	--
US 720(Without Stem)	--		--	--
US 720(With Stem)	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8500	8500	Unch
Pala 12		8000	8000	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-Apr-14	5-Apr-14	Change
Arrivals	Guntur(A.P.)	60000	Closed	--
Off-take		60000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.4.14	5.4.14	5.4.14	31.3.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Turmeric Nizamabad domestic market closed on Monday due to LS election.
- According to IBIS, Turmeric exported during February 2014, 7719.32 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Apr-14	5-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	6600	Closed	--
Gattah(New Crop)		6400	Closed	--
Sellem(New Crop)		7000	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	--	--	--
Rajpuri Medium(New Crop)		--	--	--
Desi Kadappa(New Crop)		--	--	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-Apr-14	5-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	6000	Closed	--
Off-take(New Off-take)		6000	Closed	--
Arrivals(New Arrival)	Sangli(Mah.)	--	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-74	6186	6240	6110	6114
May-14	-52	6200	6290	6154	6162
Jun-14	-34	6282	6400	6280	6286

Contract	Volume	Change	OI	Change
Apr-14	5,870	-4,020	7,505	-1,035
May-14	6,060	-3,035	11,385	520
Jun-14	520	-335	1,760	180

Spread	Apr-14	May-14	Jun-14
Basis	--	--	--
Apr-14	--	48	--
May-14	--	--	124

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.4.14	5.4.14	5.4.14	31.3.14
Sangli	170	170	340	130
Erode	--	--	--	--
Nizamabad	0	30	30	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper Kochi market on Monday.
- Supply shortage in the domestic market supported the black pepper prices to go up. Expectation of supply shortage further in the domestic market may support prices in coming days.
- Black pepper production in Karnataka may lower as compared to the last year.
- The demand was so strong that the Rajkumari (Idukki) variety high bulk density pepper was traded at 600 a kg.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Apr-14	5-Apr-14	Change
Ungarbled	Kochi(Ker.)	57500	Closed	--
Garbled		59500	Closed	--
Unpolished	New Delhi	67500	67500	Unch
Number 11.5		72500	72500	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-Apr-14	5-Apr-14	Change
Arrivals	Kochi (Ker.)	50	Closed	--
Off-take		50	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.4.14	5.4.14	5.4.14	31.3.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Monday.
- Increasing arrivals in the Unjha market put pressure on the prices.
- Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Apr-14	5-Apr-14	Change
Loose	Unjha (Guj.)	9950	10200	-250
NCDEX Quality		10750	11000	-250
Poojari type /Machine Cut		11650	11900	-250
Loose	Jodhpur (Raj.)	10000	11000	-1000
Ganesh	New Delhi	10200	10400	-200
Poojari type / Machine Cut		11400	11400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-Apr-14	5-Apr-14	Change
Arrival	Unjha (Guj.)	70000	55000	15000
Off-take		70000	55000	15000
Arrivals	Jodhpur (Raj.)	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-160.00	9905.00	9905.00	9665.00	9780.00
May-14	-130.00	9975.00	9975.00	9800.00	9900.00
June-14	-145.00	10015.00	10055.00	9950.00	10020.00

Spread	Apr-14	May-14	June-14
Basis	170		
Apr-14		120	
May-14			120

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr-14	3,879	1,599	5,355	-1,203
May-14	6,966	4,422	8,109	957
June-14	1,086	588	2,817	87

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.4.14	5.4.14	5.4.14	31.3.14
Jodhpur	--	--	--	--
Unjha	2381	141	2522	2120

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Lower arrivals in the domestic market supported the prices.
- Severe drought conditions in Cardamom growing regions may likely delay and drop in next crop is also added bullish sentiment in the market.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-Apr-14	5-Apr-14	Change
Santhanpara	Max price	1076	1078	-2
	Avg. Price	781	794	-13
New Delhi	Medium	650	635	15
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	760	10
	7.5 (Bold)	870	870	Unch
	8 (Bold)	970	970	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Apr-14	5-Apr-14	Change
Arrivals	Santhanpara	30349	38383	-8034
Off-take		23549	36498	-12949

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	+26.80	890.00	923.40	887.00	923.40
May-14	-16.50	920.00	923.00	905.00	909.50
June-14	-17.60	945.20	952.30	934.80	937.50
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Contract	Volume	Change	OI	Change
Apr-14	1,183	-2,025	851	-363
May-14	3,040	-136	3,075	61
June-14	303	-188	759	29

Spread	Apr-14	May-14	June-14	--
Basis	-142.40			--
Apr-14		-13.9		--
May-14			28	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.4.14	5.4.14	5.4.14	5.4.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	31.30	0	31.30	31.30

CORIANDER SEED

Fundamentals:

- Mostly steady to firm sentiment witnessed in Coriander market on Monday. Neemuch mandi reported closed due to Ram Navami.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- Total Coriander production expectations both Rajasthan and MP may around 40 lakh bags (1 bag = 40 kgs).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-Apr-14	5-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	6800	6800	Unch
Eagle(New Crop)		7800	7600	200
Scooter		8800	8800	Unch
Badami(New Crop)	Neemuch (M.P.)	Closed	7200	--
Eagle(New Crop)		Closed	8000	--
Scooter		Closed	8700	--
Eagle	Kota (Raj.)	7800	8000	-200
Badami		7300	7500	-200
Eagle	Ramganj (Raj.)	8000	8000	Unch
Badami		7000	7000	Unch
Scooter		9000	9000	Unch
Eagle	Baran (Raj.)	7900	7900	Unch
Badami		7700	7700	Unch
Eagle(New Crop)	Bhawani (Raj.)	7600	7500	100
Badami(New Crop)		6100	6000	100
Scooter(New Crop)		8200	8100	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-Apr-14	5-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	4000	3000	1000
Offtake(New Offtake)		4000	3000	1000
Arrivals(New Arrival)	Neemuch (M.P.)	Closed	3000	--
Offtake(New Offtake)		Closed	3000	--
Arrivals	Kota (Raj.)	8000	7000	1000
Offtake		8000	7000	1000
Arrivals	Ramganj (Raj.)	22000	35000	-13000
Offtake		22000	35000	-13000
Arrivals	Baran (Raj.)	5000	3000	2000
Offtake		5000	3000	2000
Arrivals(New Arrival)	Bhawani (Raj.)	1500	5000	-3500
Offtake(New Offtake)		1500	5000	-3500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	171	9400	9519	9305	9482
May-14	200	9472	9690	9455	9662
June-14	199	9644	9860	9635	9836
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Contract	Volume	Change	OI	Change
Apr-14	18,110	-14,850	12,170	-640
May-14	27,970	-4,400	40,550	-700
June-14	5,820	550	21,570	550

Spread	Apr-14	May-14	June-14	--
Basis	-2182			--
Apr-14		180		--
May-14			174	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.4.14	5.4.14	5.4.14	31.3.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	60	20	80	40
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.4.14	5.4.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.4.14	5.4.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7000	7000
			Guntur		5000	5000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.4.14	5.4.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	5900	7200
	Bangalore	Bangalore	Turmeric Stick	Average	7000	--

-- refers to Not Available

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