

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli Delhi market on Wednesday.
- Lower demand reported in Delhi market during the period.
- In Guntur region Red Chilli production expected lower during the current period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Apr-14	7-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5100	5000	100
LCA 334		5600	5500	100
Teja		8000	7800	200
No. 273		6400	6500	-100
No. 5		7000	6800	200
Fatki		3500	3500	Unch
Byadgi		8000	8000	Unch
US 341		7300	7300	Unch
Denvor Delux		7500	7400	100
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	-
Roshini	--		--	-
US 720(Without Stem)	--		--	-
US 720(With Stem)	--		--	-
Ganesh	--		--	-
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8500	8500	Unch
Pala 12		8000	8000	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Apr-14	7-Apr-14	Change
Arrivals	Guntur(A.P.)	70000	60000	10000
Off-take		70000	60000	10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.14	8.4.14	8.4.14	8.4.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Turmeric Nizamabad domestic market closed on Wednesday due to LS election.
- According to IBIS, Turmeric exported during February 2014, and 7719.32 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Apr-14	7-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6200	Closed	-
Double polish finger(New Crop)		6200	Closed	-
Gattah (unpolished)(New Crop)		5500	Closed	-
Gattah (double polished)(New Crop)		6000	Closed	-
Finger(New Crop)	Erode(T.N.)	6700	6600	100
Gattah(New Crop)		6500	6400	100
Sellem(New Crop)		7100	7000	100
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	10100	--	-
Rajpuri Medium(New Crop)		7500	--	-
Desi Kadappa(New Crop)		6700	--	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Apr-14	7-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	35000	Closed	-
Off-take(New Off-take)		35000	Closed	-
Arrivals(New Arrival)	Erode(T.N.)	4000	6000	-2000
Off-take(New Off-take)		4000	6000	-2000
Arrivals(New Arrival)	Sangli(Mah.)	7000	--	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-74	6112	6244	6070	6176.00
May-14	-52	6160	6318	6120	6238.00
Jun-14	-34	6238	6412	6238	6336.00

Contract	Volume	Change	OI	Change
Apr-14	8,960	3,090	4,980	-2,525
May-14	12,500	6,440	12,010	625
Jun-14	1,825	1,305	2,130	370

Spread	Apr-14	May-14	Jun-14
Basis	24		
Apr-14		62	
May-14			98

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.14	8.4.14	8.4.14	8.4.14
Sangli	250	90	340	250
Erode	--	--	--	--
Nizamabad	10	30	40	10

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper Kochi market on Wednesday.
- Supply shortage in the domestic market supported the black pepper prices to go up. Expectation of supply shortage further in the domestic market may support prices in coming days.
- Black pepper production in Karnataka may lower as compared to the last year.
- The demand was so strong that the Rajkumari (Idukki) variety high bulk density pepper was traded at 600 a kg.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Apr-14	7-Apr-14	Change
Ungarbled	Kochi(Ker.)	59000	57500	1500
Garbled		61000	59500	1500
Unpolished	New Delhi	67500	67500	Unch
Number 11.5		72500	72500	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Apr-14	7-Apr-14	Change
Arrivals	Kochi(Ker.)	50	50	Unch
Off-take		50	50	Unch
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.14	8.4.14	8.4.14	8.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Wednesday.
- Increasing arrivals in the Unjha market put pressure on the prices.
- Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Apr-14	7-Apr-14	Change
Loose	Unjha(Guj.)	9825	9950	-125
NCDEX Quality		10625	10750	-125
Poojari type /Machine Cut		11525	11650	-125
Loose	Jodhpur(Raj.)	9000	10000	-1000
Ganesh	New Delhi	10200	10200	Unch
Poojari type / Machine Cut		11200	11400	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Apr-14	7-Apr-14	Change
Arrival	Unjha(Guj.)	70000	70000	Unch
Off-take		70000	70000	Unch
Arrivals	Jodhpur(Raj.)	1200	1500	-300
Off-take		1200	1500	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-160.00	9750.00	9830.00	9695.00	9795.00
May-14	-130.00	9930.00	9965.00	9815.00	9920.00
June-14	-145.00	10000.00	10090.00	9960.00	10065.00

Spread	Apr-14	May-14	June-14
Basis	155		
Apr-14		125	
May-14			145

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr-14	4,035	156	3,552	-1,803
May-14	5,883	-1,083	8,424	315
June-14	1,125	39	3,015	198

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.14	8.4.14	8.4.14	8.4.14
Jodhpur	--	--	--	--
Unjha	2443	39	2482	2443

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- Lower arrivals in the domestic market supported the prices.
- Severe drought conditions in Cardamom growing regions may likely delay and drop in next crop is also added bullish sentiment in the market.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		9-Apr-14	7-Apr-14	Change
Kumily	Max price	1150	1076	74
	Avg. Price	780	781	-1
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	770	Unch
	7.5 (Bold)	870	870	Unch
	8 (Bold)	970	970	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Apr-14	7-Apr-14	Change
Arrivals	Kumily	53006	30349	22657
Off-take		52508	23549	28959

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	+26.80	940.00	945.00	912.20	927.00
May-14	-16.50	908.00	911.00	896.10	899.30
June-14	-17.60	944.80	944.80	924.50	927.00
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Contract	Volume	Change	OI	Change
Apr-14	484	-699	600	-251
May-14	2,635	-405	3,137	62
June-14	358	55	771	12

Spread	Apr-14	May-14	June-14	--
Basis	-147.00			--
Apr-14		-27.7		--
May-14			27.7	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.4.14	8.4.14	8.4.14	8.4.14
Vandenmedu	12.20	0	12.20	12.20
T.N.(Bodi)	30.70	0	30.70	30.70

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Wednesday. Neemuch mandi reported closed due to Ram Navami.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- Total Coriander production expectations both Rajasthan and MP may around 40 lakh bags (1 bag = 40 kgs).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	9-Apr-14	7-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	6800	6800	Unch
Eagle(New Crop)		8000	7800	200
Scooter		9000	8800	200
Badami(New Crop)	Neemuch (M.P.)	7500	Closed	-
Eagle(New Crop)		8400	Closed	-
Scooter		9500	Closed	-
Eagle	Kota (Raj.)	8000	7800	200
Badami		7500	7300	200
Eagle	Ramganj (Raj.)	7800	8000	-200
Badami		7200	7000	200
Scooter		9000	9000	Unch
Eagle	Baran (Raj.)	7900	7900	Unch
Badami		7700	7700	Unch
Eagle(New Crop)	Bhawani (Raj.)	7500	7600	-100
Badami(New Crop)		6100	6100	Unch
Scooter(New Crop)		8200	8200	Unch
938				
	Centre	9-Apr-14	7-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	3000	4000	-1000
Offtake(New Offtake)		3000	4000	-1000
Arrivals(New Arrival)	Neemuch (M.P.)	2000	Closed	-
Offtake(New Offtake)		2000	Closed	-
Arrivals	Kota (Raj.)	7000	8000	-1000
Offtake		7000	8000	-1000
Arrivals	Ramganj (Raj.)	18000	22000	-4000
Offtake		18000	22000	-4000
Arrivals	Baran (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals(New Arrival)	Bhawani (Raj.)	2500	1500	1000
Offtake(New Offtake)		2500	1500	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	171	9531	9760	9518	9680.00
May-14	200	9667	9940	9656	9865
June-14	199	9870	10110	9860	10029
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Contract	Volume	Change	OI	Change
Apr-14	21,070	2,960	10,660	-1,510
May-14	37,470	9,500	40,580	30
June-14	5,040	-780	22,680	1,110

Spread	Apr-14	May-14	June-14	--
Basis	-2180			--
Apr-14		185		--
May-14			164	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.4.14	8.4.14	8.4.14	8.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	60	60	120	60
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.14	7.4.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40000	--
	Sirsi	Uttara Kannada			56081	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.14	7.4.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7000
			Guntur		6500	5000
			Local		--	--
			Mankattu		6800	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12300	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.4.14	7.4.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	5900
	Bangalore	Bangalore	Turmeric Stick	Average	6000	7000

-- refers to Not Available

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