

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli Delhi market on Friday.
- Lower demand reported in Delhi market during the period.
- In Guntur region Red Chilli production expected lower during the current period.
- In Guntur Red chilli region lower production expectation during the current period. Chilli producers were expected 4 lakh tonnes during the current period as compared to the last year 4.8 lakh tonnes.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Apr-14	9-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5100	5100	Unch
LCA 334		5700	5600	100
Teja		8000	8000	Unch
No. 273		6600	6400	200
No. 5		7000	7000	Unch
Fatki		3500	3500	Unch
Byadgi		8500	8000	500
US 341		7300	7300	Unch
Denvor Delux		7500	7500	Unch
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
Roshini	--		--	--
US 720(Without Stem)	--		--	--
US 720(With Stem)	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	9600	9600	Unch
M.P. Maco Teja		8500	8500	Unch
Pala 12		8000	8000	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Apr-14	9-Apr-14	Change
Arrivals	Guntur(A.P.)	35000	70000	-35000
Off-take		35000	70000	-35000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.4.14	10.4.14	10.4.14	8.4.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric domestic market on Friday.
- Lower demand reported from North India during the period.
- According to IBIS, Turmeric exported during February 2014, and 7719.32 tonnes. Major export destination countries were Maldives, Saudi, Canada, UAE, Malaysia, Sri Lanka, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Apr-14	9-Apr-14	Change
Nizam quality(New Crop)	Nizamabad (A.P.)	6100	6200	-100
Double polish finger(New Crop)		6200	6200	Unch
Gattah (unpolished)(New Crop)		5500	5500	Unch
Gattah (double polished)(New Crop)		6100	6000	100
Finger(New Crop)	Erode (T.N.)	6800	6700	100
Gattah(New Crop)		6400	6500	-100
Sellem(New Crop)		7200	7100	100
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	8200	10100	-1900
Rajpuri Medium(New Crop)		7500	7500	Unch
Desi Kadappa(New Crop)		6500	6700	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Apr-14	9-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	15000	35000	-20000
Off-take(New Off-take)		15000	35000	-20000
Arrivals(New Arrival)	Erode(T.N.)	7000	4000	3000
Off-take(New Off-take)		7000	4000	3000
Arrivals(New Arrival)	Sangli(Mah.)	6000	7000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	86	6170	6288	6170	6260
May-14	124	6224	6350	6208	6330
Jun-14	130	6334	6440	6332	6436

Contract	Volume	Change	OI	Change
Apr-14	1,960	-7,000	430	-4,550
May-14	8,500	-4,000	13,235	1,225
Jun-14	855	-970	2,595	465

Spread	Apr-14	May-14	Jun-14
Basis	-160		
Apr-14		70	
May-14			106

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.4.14	10.4.14	10.4.14	8.4.14
Sangli	320	0	320	250
Erode	--	--	--	--
Nizamabad	10	0	10	10

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper Kochi market on Friday.
- Supply shortage in the domestic market supported the black pepper prices to go up. Expectation of supply shortage further in the domestic market may support prices in coming days.
- Black pepper production in Karnataka may lower as compared to the last year.
- The demand was so strong that the Rajkumari (Idukki) variety high bulk density pepper was traded at 600 a kg.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Apr-14	9-Apr-14	Change
Ungarbled	Kochi (Ker.)	59500	59000	500
Garbled		61500	61000	500
Unpolished	New Delhi	67500	67500	Unch
Number 11.5		72500	72500	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Apr-14	9-Apr-14	Change
Arrivals	Kochi(Ker.)	35	50	-15
Off-take		35	50	-15
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.4.14	In-Process 10.4.14	Total 10.4.14	FED 8.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Friday.
- Jeera prices declined in the domestic market due to weak export and domestic demand.
- Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.
- As per Agriwatch estimate, current year total production may around 65 - 70 lakh bags (1 bag =55 kg).

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Apr-14	9-Apr-14	Change
Loose	Unjha(Guj.)	9700	9825	-125
NCDEX Quality		10500	10625	-125
Poojari type /Machine Cut		11400	11525	-125
Loose	Jodhpur(Raj.)	9400	9000	400
Ganesh	New Delhi	10200	10200	Unch
Poojari type / Machine Cut		11200	11200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Apr-14	9-Apr-14	Change
Arrival	Unjha(Guj.)	65000	70000	-5000
Off-take		65000	70000	-5000
Arrivals	Jodhpur(Raj.)	1500	1200	300
Off-take		1500	1200	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-105.00	9810.00	9875.00	9760.00	9780.00
May-14	-90.00	9990.00	9990.00	9890.00	9925.00
June-14	-100.00	10100.00	10125.00	10045.00	10065.00

Contract	Volume	Change	OI	Change
Apr-14	1,683	-2,352	591	-2,961
May-14	4,647	-1,236	9,690	1,266
June-14	834	-291	3,489	474

Spread	Apr-14	May-14	June-14
Basis	-80		
Apr-14		145	
May-14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.4.14	In-Process 10.4.14	Total 10.4.14	FED 8.4.14
Jodhpur	--	--	--	--
Unjha	2389	51	2440	2443

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Friday.
- Lower arrivals in the domestic market supported the prices.
- Severe drought conditions in Cardamom growing regions may likely delay and drop in next crop is also added bullish sentiment in the market.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		11-Apr-14	9-Apr-14	Change
Vandanmettu	Max price	1064	1150	-86
	Avg. Price	794	780	14
New Delhi	Medium	660	650	10
	6.5 (Bold)	680	670	10
	7 (Bold)	780	770	10
	7.5 (Bold)	880	870	10
	8 (Bold)	970	970	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Apr-14	9-Apr-14	Change
Arrivals	Vandanmettu	43956	53006	-9050
Off-take		42138	52508	-10370

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-15.50	955.00	957.50	921.10	929.00
May-14	+8.30	910.00	922.00	910.00	917.80
June-14	+8.40	937.40	948.50	937.40	942.80
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Contract	Volume	Change	OI	Change
Apr-14	152	-332	353	-247
May-14	2,763	128	3,107	-30
June-14	309	-49	827	56

Spread	Apr-14	May-14	June-14	--
Basis	-135.00			--
Apr-14		-11.2		--
May-14			25	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.4.14	10.4.14	10.4.14	10.4.14
Vandenmedu	12.20	0	12.20	12.20
T.N.(Bodi)	30.70	0	30.70	30.70

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Higher arrivals in the domestic market put pressure on prices. Stockists were releasing their old stocks at higher prices level.
- However, lower production expectation current year amid lower carry forward stocks supported the prices.
- Total Coriander production expectations both Rajasthan and MP may around 40 lakh bags (1 bag = 40 kgs).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	11-Apr-14	9-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	6700	6800	-100
Eagle(New Crop)		7600	8000	-400
Scooter		10000	9000	1000
Badami(New Crop)	Neemuch (M.P.)	7400	7500	-100
Eagle(New Crop)		8200	8400	-200
Scooter		9100	9500	-400
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Ramganj (Raj.)	8000	7800	200
Badami		7100	7200	-100
Scooter		9000	9000	Unch
Eagle	Baran (Raj.)	7750	7900	-150
Badami		7550	7700	-150
Eagle(New Crop)	Bhawani (Raj.)	7500	7500	Unch
Badami(New Crop)		6500	6100	400
Scooter(New Crop)		8000	8200	-200
938				
	Centre	11-Apr-14	9-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	4000	3000	1000
Offtake(New Offtake)		4000	3000	1000
Arrivals(New Arrival)	Neemuch (M.P.)	3500	2000	1500
Offtake(New Offtake)		3500	2000	1500
Arrivals	Kota (Raj.)	7000	7000	Unch
Offtake		7000	7000	Unch
Arrivals	Ramganj (Raj.)	30000	18000	12000
Offtake		30000	18000	12000
Arrivals	Baran (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals(New Arrival)	Bhawani (Raj.)	3500	2500	1000
Offtake(New Offtake)		3500	2500	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	0	9320	9440	9302	9410
May-14	31	9570	9665	9492	9640
June-14	35	9718	9833	9662	9815
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Contract	Volume	Change	OI	Change
Apr-14	5,360	-15,710	6,960	-3,700
May-14	31,870	-5,600	40,550	-30
June-14	5,880	840	24,060	1,380

Spread	Apr-14	May-14	June-14	--
Basis	-1910			--
Apr-14		230		--
May-14			175	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.4.14	10.4.14	10.4.14	8.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	60	40	100	60
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.4.14	9.4.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			49500	35000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40000	40000
	Sirsi	Uttara Kannada			--	56081
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.4.14	9.4.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	7200
			Guntur		--	6500
			Local		--	--
			Mankattu		--	6800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12300	12300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.4.14	9.4.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6300	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6000

-- refers to Not Available

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