

## **REDCHILLI**

#### **Fundamentals:**

• Mostly Red Chilli Delhi market reported closed on Saturday due to weekend.

	<u> </u>	ket Prices: (Rs/Qtl)		
Grade	Centre	12-Apr-14	11-Apr-14	Change
NCDEX Quality		Closed	5100	
LCA 334		Closed	5700	
Теја		Closed	8000	
No. 273		Closed	6600	
No. 5	Guntur(A.P.)	Closed	7000	
Fatki		Closed	3500	
Byadgi		Closed	8500	
US 341		Closed	7300	
Denvor Delux		Closed	7500	
No. 12	Bedia(M.P.)			
Indu 2070				
Roshini				
US 720(Without Stem)				
US 720(With Stem)				
Ganesh				
Teja(Khamam)		9600	9600	Unch
М.Р. Масо Теја		8500	8500	Unch
Pala 12	New Delhi	8000	8000	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
	Arrivals & Off-take in	bags (1 bag = 45 Kg	)	
Parameter	Centre	12-Apr-14	11-Apr-14	Change
Arrivals	Guntur(A.B.)	Closed	35000	-
Off-take	Guntur(A.P.)	Closed	35000	-

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change
			-	

Spread	Feb-14	Mar-14	Apr-14

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

	Demat	In-Process	Total	FED
Stocks	11.4.14	11.4.14	11.4.14	8.4.14
Guntur				



# **TURMERIC**

## **Fundamentals:**

• Firm sentiment witnessed in Turmeric Sangli market on Saturday, Nizamabad and Erode market closed due to weekend

Turmeric Spot Market Prices: (Rs/QtI)						
Grade	Centre	12-Apr-14	11-Apr-14	Change		
Nizam quality(New Crop)		Closed	6100	-		
Double polish finger(New Crop)	Nizamahad/A D \	Closed	6200	-		
Gattah (unpolished)(New Crop)	Nizamabad(A.P.)	Closed	5500	-		
Gattah (double polished)(New Crop)		Closed	6100	-		
Finger(New Crop)		Closed	6800			
Gattah(New Crop)	Erode(T.N.)	Closed	6400	-		
Sellem(New Crop)		Closed	7200			
Rajpuri/Selam Finger(New Crop)		8500	8200	300		
Rajpuri Medium(New Crop)	Sangli(Mah.)	7700	7500	200		
Desi Kadappa(New Crop)		6900	6500	400		
Arrival & Off-ta	ke in bags (1 bag = 75 K	 (g)				
Parameter	Centre	12-Apr-14	10-Apr-14	Change		
Arrivals(New Arrival)	Ni=omobod/A D \	Closed	15000			
Off-take(New Off-take)	Nizamabad(A.P.)	Closed	15000			
Arrivals(New Arrival)	Erode(T.N.)	Closed	7000			
Off-take(New Off-take)	Lioue(T.N.)	Closed	7000			
Arrivals(New Arrival)	Sangli(Mah.)	7000	6000	1000		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-14					
May-14					
Jun-14					

Contract	Volume	Change	OI	Change
Apr-14		-		
May-14				
Jun-14				

Spread	Apr-14	May-14	Jun-14
Basis			
Apr-14			
May-14			

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In- Process	Total	FED
	11.4.14	11.4.14	11.4.14	8.4.14
Sangli	320	0	320	250
Erode				
Nizamabad	10	0	10	10

(Quantity in MT)



## **BLACKPEPPER**

#### **Fundamentals:**

- Steady sentiment witnessed in Black Pepper Delhi market on Saturday. Kochi market closed due to weekend.
- The demand was so strong that the Rajkumari (Idukki) variety high bulk density pepper was traded at 600 a kg.

Black Pepper Spot Market Prices: (Rs/Qtl)						
Grade	Centre	12-Apr-14	11-Apr-14	Change		
Ungarbled	Kochi (Ker.)	Closed	59500			
Garbled	Rociii (Rei.)	Closed	61500			
Unpolished	New Delhi	67500	67500	Unch		
Number 11.5	New Deini	72500	72500	Unch		
	Arrivals	& Off-take in Tonnes				
Parameter	Centre	12-Apr-14	11-Apr-14	Change		
Arrivals	Kachi (Kar)	Closed	35			
Off-take	Kochi (Ker.)	Closed	35			
Arrivals	New Delhi	NA	NA			
Off-take	INCW Dellii	NA	NA			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change
	-	-	1	
	-	-	-	

Spread	Apr-14	May-14	Jun-14	

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX-STOCK POSITION** 

Stocks	Demat	In-Process	Total	FED
SIUCKS	11.4.14	11.4.14	11.4.14	8.4.14
Calicut			-	
Kochi				

(Quantity in MT)



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mostly weak sentiment witnessed in Jeera domestic market on Saturday.
- Jeera prices declined in the domestic market due to weak export and domestic demand.
- Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)						
Grade	Centre	12-Apr-14	11-Apr-14	Change		
Loose		9575	9700	-125		
NCDEX Quality	Unjha (Guj.)	10375	10500	-125		
Poojari type /Machine Cut		11275	11400	-125		
Loose	Jodhpur (Raj.)	10000	9400	600		
Ganesh	New Delhi	10000	10200	-200		
Poojari type / Machine Cut	New Deilli	11000	11200	-200		
Arriva	I & Off-take in bags (1	bag = 55 kg)				
Parameter	Centre	12-Apr-14	11-Apr-14	Change		
Arrival	Unibo (Cui )	60000	65000	-5000		
Off-take	Unjha (Guj.)	60000	65000	-5000		
Arrivals	lodbour/Doi \	700	1500	-800		
Off-take	Jodhpur(Raj.)	700	1500	-800		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-14					
May-14	-	-		-	
June-14	-	-		-	

Spread	Apr-14	May-14	June-14	
Basis			-	
Apr-14	-			
May-14	-		-	

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices— Near month futures.

Contract	Volume	Change	OI	Change
Apr-14				
May-14				
June-14				

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	11.4.14	11.4.14	11.4.14	8.4.14
Jodhpur				
Unjha	2389	60	2449	2443

(Quantity in MT)



## **CARDAMOM**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Severe drought conditions in Cardamom growing regions may likely delay and drop in next crop is also added bullish sentiment in the market.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)						
Aucti	on Price	12-Apr-14	11-Apr-14	Change		
Vandanmettu	Max price	1085	1064	21		
vanuanmettu	Avg. Price	792	794	-2		
	Medium	660	660	Unch		
	6.5 (Bold)	690	680	10		
New Delhi	7 (Bold)	780	780	Unch		
	7.5 (Bold)	880	880	Unch		
	8 (Bold)	980	970	10		
	Arrival	& Off-take in Kg				
Parameter	Parameter Centre		11-Apr-14	Change		
Arrivals	Vandanmettu	45464	43956	1508		
Off-take	vanuanmettu	42027	42138	-111		

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close	:
Apr-14						В
May-14	-					Α
June-14						N
	-					··•

Contract	Volume	Change	OI	Change
Apr-14				
May-14				
June-14				

]	Spread	Apr-14	May-14	June-14	-
1	Basis				
1	Apr-14				
4	May-14			-	
]					
1					

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### **MCX-STOCK POSITION**

		0.11011				
	Stocks	Physical stock	Demat stock	Valid Total Stocks	FED	
		11.4.14	11.4.14	11.4.14	11.4.14	
	Vandenmedu	12.20	0	12.20	12.20	
	T.N.(Bodi)	30.70	0	30.70	30.70	



## **CORIANDER SEED**

#### **Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Saturday.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- Total Coriander production expectations both Rajasthan and MP may around 40 lakh bags (1 bag = 40 kgs).

Coriander Spot Market Prices: (Rs/QtI)							
Grade	Centre	12-Apr-14	11-Apr-14	Change			
Badami(New Crop)		7000	6700	300			
Eagle(New Crop)	Guna (M.P.)	7800	7600	200			
Scooter		10000	10000	Unch			
Badami(New Crop)		7200	7400	-200			
Eagle(New Crop)	Neemuch (M.P.)	8200	8200	Unch			
Scooter		9000	9100	-100			
Eagle		8000	8000	Unch			
Badami	Kota (Raj.)	7500	7500	Unch			
Eagle		8000	8000	Unch			
Badami	Ramganj (Raj.)	7000	7100	-100			
Scooter	1	9000	9000	Unch			
Eagle	- (- 1)	7750	7750	Unch			
Badami	- Baran (Raj.)	7550	7550	Unch			
Eagle(New Crop)		7500	7500	Unch			
Badami(New Crop)	Bhawani (Raj.)	6700	6500	200			
Scooter(New Crop)		8000	8000	Unch			
	Arrival & Off-take in bags	(1 bag = 40 kg)					
	Centre	12-Apr-14	11-Apr-14	Change			
Arrivals(New Arrival)	Guna (M.P.)	4000	4000	Unch			
Offtake(New Offtake)	Gulia (W.F.)	4000	4000	Unch			
Arrivals(New Arrival)	Neemuch (M.P.)	4000	3500	500			
Offtake(New Offtake)	iveemuch (w.r.)	4000	3500	500			
Arrivals	Koto (Boi)	5000	7000	-2000			
Offtake	Kota (Raj.)	5000	7000	-2000			
Arrivals	Dommoni (Doi)	25000	30000	-5000			
Offtake	Ramganj (Raj.)	25000	30000	-5000			
Arrivals	Daney (Dail)	6000	5000	1000			
Offtake	Baran (Raj.)	6000	5000	1000			
Arrivals(New Arrival)	Dhawani (Dai \	3000	3500	-500			
Offtake(New Offtake)	Bhawani (Raj.)	3000	3500	-500			



# Spices-Daily-Fundamental-Report 14 April, 2014

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-14			1	1	1
May-14					
June-14					

Contract	Volume	Change	OI	Change
Apr-14				
May-14				
June-14				

Spread	Apr-14	May-14	June-14	
Basis				
Apr-14				
May-14				

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In- Process	Total	FED
	11.4.14	11.4.14	11.4.14	8.4.14
Baran				
Guna				
Kota	60	50	110	60
Ramganj				

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA						
					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					12.4.14	11.4.14
	Belthangadi	Dakshina Kannada	Other Aver			
	Gonikoppal	Kodagu				49500
Black	Karkala	Udupi		Average		
Pepper	Mangalore	Dakshina Kannada		Average		40000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
		District/State	Variety		Modal Price (Rs/Quintal)	
Spice	Market			Grade	Date	
					12.4.14	11.4.14
	Bangalore	Bangalore	Byadgi	Guntur Local Average lankattu		
			Guntur			
Dry Chilies			Local			
Dry Cillies			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			12300
					Modal Pric	e (Rs/Quintal)
Spice	Market	District/State	Variety	Grade		ate
					12.4.14	11.4.14
	Gundlupet	Chamarajanagar	Local	Average		6300
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		

<sup>--</sup> refers to Not Available

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