

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market on Tuesday.
- Cold storage stocks were reported till now 22 lakh bags (1 bag = 40 kgs) as compared to the last year 38 lakh bags same period.
- Chilli producers in Andhra Pradesh and Karnataka districts were concerned about prevailing hot weather condition and which increases further. They said if weather becomes hotter in coming days chilli quality deteriorated (red colour).

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Apr-14	14-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5100	Closed	--
LCA 334		5700	Closed	--
Teja		8000	Closed	--
No. 273		6600	Closed	--
No. 5		7000	Closed	--
Fatki		3500	Closed	--
Byadgi		8500	Closed	--
US 341		7300	Closed	--
Denvor Delux		7500	Closed	--
No. 12	Bedia(M.P.)	--	--	--
Indu 2070		--	--	--
Roshini		--	--	--
US 720(Without Stem)		--	--	--
US 720(With Stem)		--	--	--
Ganesh		--	--	--
Teja(Khamam)	New Delhi	9600	Closed	--
M.P. Maco Teja		8500	Closed	--
Pala 12		8000	Closed	--
LCA 334		8000	Closed	--
Fatki		6500	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Apr-14	14-Apr-14	Change
Arrivals	Guntur(A.P.)	150000	Closed	--
Off-take		150000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.4.14	14.4.14	14.4.14	14.4.14
Guntur	--	--	--	--

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Tuesday, Nizamabad market closed due to Hanuman Jayanti.
- Lower area amid production during the current period may support the prices in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Apr-14	14-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	7000	Closed	--
Gattah(New Crop)		6600	Closed	--
Sellem(New Crop)		7400	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9000	Closed	--
Rajpuri Medium(New Crop)		8100	Closed	--
Desi Kadappa(New Crop)		7000	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Apr-14	13-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	6000	Closed	--
Off-take(New Off-take)		6000	Closed	--
Arrivals(New Arrival)	Sangli(Mah.)	6500	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	250	6376	6502	6376	6502
May-14	252	6366	6572	6366	6572
Jun-14	256	6550	6678	6550	6678

Contract	Volume	Change	OI	Change
Apr-14	95	-1,865	385	-45
May-14	7,390	-1,110	12,450	-785
Jun-14	805	-50	2,755	160

Spread	Apr-14	May-14	Jun-14
Basis	--	--	--
Apr-14	--	70	--
May-14	--	--	106

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.4.14	14.4.14	14.4.14	14.4.14
Sangli	320	169	489	320
Erode	--	--	--	--
Nizamabad	10	0	10	10

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Firm sentiment witnessed in Black Pepper Delhi market on Tuesday. Kochi market closed due to Hanuman Jayanti.
- The demand was so strong that the Rajkumari (Idukki) variety high bulk density pepper was traded at 600 a kg.
- Black pepper production in Karnataka may lower as compared to the last year.
- Escalating domestic Black Pepper prices may likely to create imports from other producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Apr-14	14-Apr-14	Change
Ungarbled	Kochi (Ker.)	Closed	Closed	--
Garbled		Closed	Closed	--
Unpolished	New Delhi	69500	Closed	--
Number 11.5		74500	Closed	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Apr-14	14-Apr-14	Change
Arrivals	Kochi (Ker.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.4.14	14.4.14	14.4.14	14.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera domestic market on Tuesday.
- Lower arrivals in the domestic market supported the prices today.
- Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Apr-14	14-Apr-14	Change
Loose	Unjha (Guj.)	9650	9575	75
NCDEX Quality		10450	10375	75
Poojari type /Machine Cut		11350	11275	75
Loose	Jodhpur (Raj.)	9400	9300	100
Ganesh	New Delhi	10000	Closed	--
Poojari type / Machine Cut		11000	Closed	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Apr-14	14-Apr-14	Change
Arrival	Unjha (Guj.)	35000	45000	-10000
Off-take		35000	45000	-10000
Arrivals	Jodhpur (Raj.)	800	600	200
Off-take		800	600	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	60.00	9875.00	9985.00	9850.00	9850.00
May-14	40.00	9905.00	10095.00	9905.00	9970.00
June-14	35.00	10100.00	10235.00	10045.00	10110.00

Spread	Apr-14	May-14	June-14
Basis	-200		
Apr-14		120	
May-14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Apr-14	441	-1,242	381	-210
May-14	4,299	-348	9,786	96
June-14	819	-15	3,489	0

Stocks	Demat	In-Process	Total	FED
	14.4.14	14.4.14	14.4.14	14.4.14
Jodhpur	--	--	--	--
Unjha	2434	18	2452	2434

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Tuesday.
- Severe drought conditions in Cardamom growing regions may likely delay and drop in next crop is also added bullish sentiment in the market.
- Export demand coupled with improved domestic demand has pushed up cardamom prices during the month.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Apr-14	14-Apr-14	Change
Vandanmettu	Max price	NR	Closed	--
	Avg. Price	NR	Closed	--
New Delhi	Medium	660	Closed	--
	6.5 (Bold)	690	Closed	--
	7 (Bold)	780	Closed	--
	7.5 (Bold)	880	Closed	--
	8 (Bold)	980	Closed	--
Arrival & Off-take in Kg				
Parameter	Centre	15-Apr-14	14-Apr-14	Change
Arrivals	Vandanmettu	NR	Closed	--
Off-take		NR	Closed	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-27.90	950.00	956.00	894.00	902.10
May-14	-4.40	915.00	922.00	905.50	913.00
June-14	-3.00	940.00	945.00	932.00	939.80
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Contract	Volume	Change	OI	Change
Apr-14	341	189	47	-306
May-14	2,544	-219	2,990	-117
June-14	327	18	879	52

Spread	Apr-14	May-14	June-14	--
Basis	--	--	--	---
Apr-14	--	10.9		---
May-14	--		26.8	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.4.14	12.4.14	12.4.14	12.4.14
Vandenmedu	12.20	0	12.20	12.20
T.N.(Bodi)	30.70	0	30.70	30.70

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Tuesday. Due to Hanuman Jayanti major markets reported closed today.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- Total Coriander production expectations both Rajasthan and MP may around 40 lakh bags (1 bag = 40 kgs).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Apr-14	14-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	Closed	Closed	--
Eagle(New Crop)		Closed	Closed	--
Scooter		Closed	Closed	--
Badami(New Crop)	Neemuch (M.P.)	Closed	Closed	--
Eagle(New Crop)		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	7800	7800	Unch
Badami		7300	7300	Unch
Eagle	Ramganj (Raj.)	Closed	8000	--
Badami		Closed	7000	--
Scooter		Closed	9000	--
Eagle	Baran (Raj.)	7750	NA	--
Badami		7550	NA	--
Eagle(New Crop)	Bhawani (Raj.)	Closed	7500	--
Badami(New Crop)		Closed	6500	--
Scooter(New Crop)		Closed	8000	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-Apr-14	14-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	Closed	Closed	--
Off take(New Off take)		Closed	Closed	--
Arrivals(New Arrival)	Neemuch (M.P.)	Closed	Closed	--
Off take(New Off take)		Closed	Closed	--
Arrivals	Kota (Raj.)	6000	8000	-2000
Off take		6000	8000	-2000
Arrivals	Ramganj (Raj.)	Closed	30000	--
Off take		Closed	30000	--
Arrivals	Baran (Raj.)	7000	NA	--
Off take		7000	NA	--
Arrivals(New Arrival)	Bhawani (Raj.)	Closed	2000	--
Off take(New Off take)		Closed	2000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-44	9450	9450	9251	9340
May-14	-31	9675	9714	9507	9592
June-14	-26	9884	9886	9687	9774
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-14	1,830	-3,530	5,920	-1,040
May-14	22,150	-9,720	40,340	-210
June-14	3,170	-2,710	24,420	360

Spread	Apr-14	May-14	June-14	--
Basis	-2040			--
Apr-14		252		--
May-14			182	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.4.14	14.4.14	14.4.14	14.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	80	0	80	80
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.4.14	14.4.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.4.14	14.4.14
Dry Chillies			Byadgi		7200	--
	Bangalore	Bangalore	Guntur		6500	--
			Local	Average	--	--
			Mankattu		6800	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.4.14	14.4.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6800	--

-- refers to Not Available

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