

**REDCHILLI****Fundamentals:**

- Steady to firm sentiment witnessed in Red Chilli market on Wednesday due to lower arrivals.
- As per Agriwatch estimate**, current period (2013 -14) total Red Chilli production in India may around 1.17 MMT as compared to the last year 1.30 MMT, lower by around 11% due to delay rainfall at the time of sowing period area down in major growing regions.
- Chilli producers in Andhra Pradesh and Karnataka districts were concerned about prevailing hot weather condition and which increases further. They said if weather becomes hotter in coming days chilli quality deteriorated (red colour).

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Apr-14	15-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5200	5100	100
LCA 334		5700	5700	Unch
Teja		8000	8000	Unch
No. 273		6700	6600	100
No. 5		7000	7000	Unch
Fatki		3500	3500	Unch
Byadgi		8500	8500	Unch
US 341		7300	7300	Unch
Denvor Delux		7500	7500	Unch
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
Roshini	--		--	--
US 720(Without Stem)	--		--	--
US 720(With Stem)	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	9700	9600	100
M.P. Maco Teja		8600	8500	100
Pala 12		8000	8000	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Apr-14	15-Apr-14	Change
Arrivals	Guntur(A.P.)	70000	150000	-80000
Off-take		70000	150000	-80000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 15.4.14	In-Process 15.4.14	Total 15.4.14	FED 15.4.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Lower area amid production during the current period may support the prices in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Apr-14	15-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6400	Closed	--
Double polish finger(New Crop)		6500	Closed	--
Gattah (unpolished)(New Crop)		5500	Closed	--
Gattah (double polished)(New Crop)		6300	Closed	--
Finger(New Crop)	Erode(T.N.)	7000	7000	Unch
Gattah(New Crop)		6600	6600	Unch
Sellem(New Crop)		7400	7400	Unch
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9500	9000	500
Rajpuri Medium(New Crop)		8500	8100	400
Desi Kadappa(New Crop)		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Apr-14	14-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	42000	Closed	--
Off-take(New Off-take)		42000	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	5000	6000	-1000
Off-take(New Off-take)		5000	6000	-1000
Arrivals(New Arrival)	Sangli (Mah.)	10000	6500	3500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	48	6632	6700	6530	6550
May-14	62	6702	6818	6580	6634
Jun-14	68	6810	6884	6688	6746

Contract	Volume	Change	OI	Change
Apr-14	405	310	260	-125
May-14	15,795	8,405	12,110	-340
Jun-14	2,780	1,975	2,945	190

Spread	Apr-14	May-14	Jun-14
Basis	-150		
Apr-14		84	
May-14			112

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.4.14	15.4.14	15.4.14	14.4.14
Sangli	330	169	499	320
Erode	--	--	--	--
Nizamabad	10	20	30	10

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Firm sentiment witnessed in Black Pepper Delhi arket on Wednesday.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.
- Black pepper production in Karnataka may lower as compared to the last year.
- Escalating domestic Black Pepper prices may likely to create imports from other producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Apr-14	15-Apr-14	Change
Ungarbled	Kochi(Ker.)	60000	Closed	--
Garbled		62000	Closed	--
Unpolished	New Delhi	70000	69500	500
Number 11.5		74500	74500	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Apr-14	15-Apr-14	Change
Arrivals	Kochi(Ker.)	17	Closed	--
Off-take		17	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.14	16.4.14	16.4.14	14.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Wednesday.
- According to IBIS, Jeera exported during February 2014, 7741.30 tonnes.
- Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Apr-14	15-Apr-14	Change
Loose	Unjha(Guj.)	9725	9650	75
NCDEX Quality		10525	10450	75
Poojari type /Machine Cut		11425	11350	75
Loose	Jodhpur (Raj.)	9300	9400	-100
Ganesh	New Delhi	10000	10000	Unch
Poojari type / Machine Cut		11000	11000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Apr-14	15-Apr-14	Change
Arrival	Unjha(Guj.)	35000	35000	Unch
Off-take		35000	35000	Unch
Arrivals	Jodhpur(Raj.)	12000	800	11200
Off-take		12000	800	11200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	0.00	9940.00	9970.00	9850.00	9865.00
May-14	20.00	9990.00	10090.00	9930.00	10005.00
June-14	15.00	10155.00	10235.00	10070.00	10135.00

Spread	Apr-14	May-14	June-14
Basis	-140		
Apr-14		140	
May-14			130

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Apr-14	159	-282	231	-150
May-14	3,528	-771	9,903	117
June-14	828	9	3,510	21

Stocks	Demat	In-Process	Total	FED
	16.4.14	16.4.14	16.4.14	14.4.14
Jodhpur	--	--	--	--
Unjha	2476	0	2476	2434

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Wednesday.
- Severe drought conditions in Cardamom growing regions may likely delay and drop in next crop is also added bullish sentiment in the market.
- Exporters were reported active in the domestic market. Continue export demand improved in the domestic market month on month wise.
- Shortage of the exportable variety capsules in the domestic market reported.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-Apr-14	15-Apr-14	Change
Kumily	Max price	1109	NR	--
	Avg. Price	795	NR	--
New Delhi	Medium	670	660	10
	6.5 (Bold)	690	690	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	890	880	10
	8 (Bold)	990	980	10
Arrival & Off-take in Kg				
Parameter	Centre	16-Apr-14	15-Apr-14	Change
Arrivals	Kumily	47868	NR	-
Off-take		47310	NR	-

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-14	+2.60	914.00	919.00	912.20	914.50
June-14	+2.80	940.90	945.50	939.00	943.00
July-14	+5.40	961.10	965.00	961.10	964
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Contract	Volume	Change	OI	Change
May-14	1,563	1,222	3,015	2,968
June-14	232	-2,312	894	-2,096
July-14	35	-292	194	-685

Spread	May-14	June-14	July-14	--
Basis	-119.50			---
May-14		28.5		---
June-14			21	---
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.4.14	15.4.14	15.4.14	15.4.14
Vandenmedu	12.40	0	12.40	12.40
T.N.(Bodi)	30.70	0	30.70	30.70

### CORIANDER SEED

**Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Wednesday. Guna mandi reported closed due to LS election.
- Lower production expectation current year amid lower carry forward stocks supported the prices.
- Total Coriander production expectations both Rajasthan and MP may around 40 lakh bags (1 bag = 40 kgs).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-Apr-14	15-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	Closed	Closed	--
Eagle(New Crop)		Closed	Closed	--
Scooter		Closed	Closed	--
Badami(New Crop)	Neemuch (M.P.)	NR	Closed	--
Eagle(New Crop)		NR	Closed	--
Scooter		NR	Closed	--
Eagle	Kota (Raj.)	7800	7800	Unch
Badami		7300	7300	Unch
Eagle	Ramganj (Raj.)	7700	Closed	--
Badami		6900	Closed	--
Scooter		9000	Closed	--
Eagle	Baran (Raj.)	7750	7750	Unch
Badami		7550	7550	Unch
Eagle(New Crop)	Bhawani (Raj.)	7300	Closed	--
Badami(New Crop)		6300	Closed	--
Scooter(New Crop)		7900	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	16-Apr-14	15-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	Closed	Closed	--
Offtake(New Offtake)		Closed	Closed	--
Arrivals(New Arrival)	Neemuch (M.P.)	NR	Closed	--
Offtake(New Offtake)		NR	Closed	--
Arrivals	Kota (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrivals	Ramganj (Raj.)	20000	Closed	--
Offtake		20000	Closed	--
Arrivals	Baran (Raj.)	7000	7000	Unch
Offtake		7000	7000	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	2500	Closed	--
Offtake(New Offtake)		2500	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-14	-95	9319	9344	9205	9230
May-14	-8	9584	9729	9540	9587
June-14	19	9753	9909	9751	9795
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Contract	Volume	Change	OI	Change
Apr-14	5,000	3,170	2,180	-3,740
May-14	31,490	9,340	41,300	960
June-14	10,610	7,440	26,770	2,350

Spread	Apr-14	May-14	June-14	--
Basis	-1930			--
Apr-14		357		--
May-14			208	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	15.4.14	15.4.14	15.4.14	14.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	80	0	80	80
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.14	15.4.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			55555	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.14	15.4.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	7200
			Guntur		--	6500
			Local		--	--
			Mankattu		--	6800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.4.14	15.4.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6800

-- refers to Not Available

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