

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli Delhi market on Thursday, Guntur market reported closed due to local festival.
- As per Agriwatch estimate, current period (2013 -14) total Red Chilli production in India may around 1.17 MMT as compared to the last year 1.30 MMT, lower by around 11% due to delay rainfall at the time of sowing period area down in major growing regions.
- Chilli producers in Andhra Pradesh and Karnataka districts were concerned about prevailing hot weather condition and which increases further. They said if weather becomes hotter in coming days chilli quality deteriorated (red colour).

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Apr-14	16-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	5200	--
LCA 334		Closed	5700	--
Teja		Closed	8000	--
No. 273		Closed	6700	--
No. 5		Closed	7000	--
Fatki		Closed	3500	--
Byadgi		Closed	8500	--
US 341		Closed	7300	--
Denvor Delux		Closed	7500	--
No. 12		Bedia(M.P.)	--	--
Indu 2070	--		--	--
Roshini	--		--	--
US 720(Without Stem)	--		--	--
US 720(With Stem)	--		--	--
Ganesh	--		--	--
Teja(Khamam)	New Delhi	9700	9700	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Apr-14	16-Apr-14	Change
Arrivals	Guntur(A.P.)	Closed	70000	--
Off-take		Closed	70000	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.14	16.4.14	16.4.14	15.4.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday. Sangli market reported closed due to LS election today.
- Lower area amid production during the current period may support the prices in coming days.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Apr-14	16-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6400	6400	Unch
Double polish finger(New Crop)		6400	6500	-100
Gattah (unpolished)(New Crop)		5600	5500	100
Gattah (double polished)(New Crop)		6400	6300	100
Finger(New Crop)	Erode(T.N.)	6800	7000	-200
Gattah(New Crop)		6400	6600	-200
Sellem(New Crop)		7200	7400	-200
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	Closed	9500	--
Rajpuri Medium(New Crop)		Closed	8500	--
Desi Kadappa(New Crop)		Closed	7000	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Apr-14	15-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	22000	42000	-20000
Off-take(New Off-take)		22000	42000	-20000
Arrivals(New Arrival)	Erode(T.N.)	8000	5000	3000
Off-take(New Off-take)		8000	5000	3000
Arrivals(New Arrival)	Sangli(Mah.)	Closed	10000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-120	6524	6644	6470	6482
May-14	0	6640	6666	6500	6646
Jun-14	0	6746	6768	6612	6752

Contract	Volume	Change	OI	Change
Apr-14	260	-145	135	-125
May-14	12,165	-3,630	11,900	-210
Jun-14	2,205	-575	3,135	190

Spread	Apr-14	May-14	Jun-14
Basis	-82		
Apr-14		164	
May-14			106

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.14	16.4.14	16.4.14	14.4.14
Sangli	330	169	499	320
Erode	--	--	--	--
Nizamabad	10	20	30	10

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Black Pepper Delhi arket on Thursday.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.
- Black pepper production in Karnataka may lower as compared to the last year.
- Escalating domestic Black Pepper prices may likely to create imports from other producing countries.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Apr-14	16-Apr-14	Change
Ungarbled	Kochi (Ker.)	60500	60000	500
Garbled		62500	62000	500
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		74500	74500	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Apr-14	16-Apr-14	Change
Arrivals	Kochi(Ker.)	12	17	-5
Off-take		12	17	-5
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.14	16.4.14	16.4.14	14.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady sentiment witnessed in Jeera domestic market on Thursday. Jodhpur mandi closed due to LS election.
- According to IBIS, Jeera exported during February 2014, 7741.30 tonnes.
- Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Apr-14	16-Apr-14	Change
Loose	Unjha (Guj.)	Closed	9725	--
NCDEX Quality		Closed	10525	--
Poojari type /Machine Cut		Closed	11425	--
Loose	Jodhpur (Raj.)	Closed	9300	--
Ganesh	New Delhi	10000	10000	Unch
Poojari type / Machine Cut		11000	11000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Apr-14	16-Apr-14	Change
Arrival	Unjha (Guj.)	Closed	35000	--
Off-take		Closed	35000	--
Arrivals	Jodhpur (Raj.)	Closed	12000	--
Off-take		Closed	12000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	-30.00	9930.00	9975.00	9850.00	9910
May-14	25.00	9970.00	10050.00	9950.00	10000
June-14	40.00	10100.00	10175.00	10085.00	10140

Spread	Apr-14	May-14	June-14
Basis	--		
Apr-14		90	
May-14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr-14	123	-36	132	-99
May-14	2,496	-1,032	9,864	-39
June-14	441	-387	3,540	30

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.14	16.4.14	16.4.14	14.4.14
Jodhpur	--	--	--	--
Unjha	2476	72	2548	2434

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Severe drought conditions in Cardamom growing regions may likely delay and drop in next crop is also added bullish sentiment in the market.
- Exporters were reported active in the domestic market. Continue export demand improved in the domestic market month on month wise.
- Shortage of the exportable variety capsules in the domestic market reported.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Apr-14	16-Apr-14	Change
Kumily	Max price	1086	1109	-23
	Avg. Price	810	795	15
New Delhi	Medium	680	670	10
	6.5 (Bold)	700	690	10
	7 (Bold)	790	780	10
	7.5 (Bold)	890	890	Unch
	8 (Bold)	990	990	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Apr-14	16-Apr-14	Change
Arrivals	Kumily	63228	47868	15360
Off-take		61322	47310	14012

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	+0.10	917.00	919.00	910.10	914.80
June-14	-1.20	945.00	945.00	938.80	940.30
July-14	-1.70	963.00	966.00	958.80	961.00
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Contract	Volume	Change	OI	Change
May-14	1,065	-498	2,987	-28
June-14	162	-70	909	15
July-14	40	5	208	14

Spread	May-14	June-14	July-14	--
Basis	-104.80			---
May-14		25.5		---
June-14			20.7	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.4.14	16.4.14	16.4.14	15.4.14
Vandenmedu	12.40	0	12.40	12.40
T.N.(Bodi)	30.70	0	30.70	30.70

CORIANDER SEED
Fundamentals:

- Coriander Rajasthan Mandi Closed Due to LS Election Today

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Apr-14	16-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	Closed	Closed	--
Eagle(New Crop)		Closed	Closed	--
Scooter		Closed	Closed	--
Badami(New Crop)	Neemuch (M.P.)	7300	NR	--
Eagle(New Crop)		8300	NR	--
Scooter		9100	NR	--
Eagle	Kota (Raj.)	Closed	7800	--
Badami		Closed	7300	--
Eagle	Ramganj (Raj.)	Closed	7700	--
Badami		Closed	6900	--
Scooter		Closed	9000	--
Eagle	Baran (Raj.)	Closed	7750	--
Badami		Closed	7550	--
Eagle(New Crop)	Bhawani (Raj.)	Closed	7300	--
Badami(New Crop)		Closed	6300	--
Scooter(New Crop)		Closed	7900	--
938				
	Centre	17-Apr-14	16-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	Closed	Closed	--
Offtake(New Offtake)		Closed	Closed	--
Arrivals(New Arrival)	Neemuch (M.P.)	5000	NR	--
Offtake(New Offtake)		5000	NR	--
Arrivals	Kota (Raj.)	Closed	5000	--
Offtake		Closed	5000	--
Arrivals	Ramganj (Raj.)	Closed	20000	--
Offtake		Closed	20000	--
Arrivals	Baran (Raj.)	Closed	7000	--
Offtake		Closed	7000	--
Arrivals(New Arrival)	Bhawani (Raj.)	Closed	2500	--
Offtake(New Offtake)		Closed	2500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-14	--	--	--	--	--
May-14	28	9587	9668	9525	9599
June-14	26	9801	9870	9727	9803
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-14	--	--	--	--
May-14	20,790	-10,700	41,160	-140
June-14	4,130	-6,480	27,250	480

Spread	Apr-14	May-14	June-14	--
Basis	--			--
Apr-14		--		--
May-14			204	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.4.14	16.4.14	16.4.14	14.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	80	20	100	80
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	17.4.14	16.4.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	55555
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	17.4.14	15.4.14
			Guntur		--	7200
			Local		--	6500
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	--	6800
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	17.4.14	16.4.14
	Bangalore	Bangalore	Turmeric Stick	Average	--	--
					--	6800

-- refers to Not Available

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