

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red chilli market on Tuesday. Lower arrivals reported today.
- Domestic demand reported well in the mandi.
- Lower area amid production might support the prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Apr-14	21-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5200	5200	Unch
LCA 334		5700	5700	Unch
Teja		7900	7900	Unch
No. 273		6400	6400	Unch
No. 5		6700	6700	Unch
Fatki		3500	3500	Unch
Byadgi		8500	8500	Unch
US 341		7300	7300	Unch
Denvor Delux		7400	7400	Unch
No. 12		Bedia(M.P.)	8500	--
Indu 2070	NA		--	--
Roshini	10000		--	--
US 720(Without Stem)	11000		--	--
US 720(With Stem)	8500		--	--
Ganesh	10000		--	--
Teja(Khamam)	New Delhi	10200	9700	500
M.P. Maco Teja		8600	8600	Unch
Pala 12		8000	8000	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Apr-14	21-Apr-14	Change
Arrivals	Guntur(A.P.)	50000	90000	-40000
Off-take		50000	90000	-40000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Feb-14	Mar-14	Apr-14
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NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.4.14	In-Process 21.4.14	Total 21.4.14	FED 14.4.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Higher North India demand reported in the Erode market.
- Turmeric total area down by 20% as compared to the last year due to higher carry forward stocks and storage stocks damaged in Erode region mainly the reason.
- In Erode, current period yield was also affected due to cyclone at the time of early maturity stage which affected the current year turmeric quality.
- In Erode region, in 2013-14 area down by 15% as compared to the last year.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Apr-14	21-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	7100	7000	100
Gattah(New Crop)		6700	6600	100
Sellem(New Crop)		7500	7400	100
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	8900	9000	-100
Rajpuri Medium(New Crop)		8300	8500	-200
Desi Kadappa(New Crop)		7100	7000	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Apr-14	20-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	5000	8000	-3000
Off-take(New Off-take)		5000	8000	-3000
Arrivals(New Arrival)	Sangli (Mah.)	6000	6000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	140	6886	7018	6802	6978
Jun-14	70	7006	7134	6920	7082
July-14	136	7024	7074	7024	7074

Contract	Volume	Change	OI	Change
May-14	16,530	4,480	10,190	-680
Jun-14	4,560	1,240	3,790	260
July-14	25	-45	225	-5

Spread	May-14	Jun-14	July-14
Basis	--	--	--
May-14	--	108	--
June-14	--	--	-8

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.4.14	21.4.14	21.4.14	14.4.14
Sangli	430	0	430	--
Erode	--	--	--	--
Nizamabad	10	0	10	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Black pepper market on Tuesday.
- Lower production expectation during the current period put support the bullish sentiment in the market.
- Supply shortage in the domestic market support the prices.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.
- Export demand reported up month on month wise in the domestic market.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Apr-14	21-Apr-14	Change
Ungarbled	Kochi (Ker.)	67500	65000	2500
Garbled		69500	67000	2500
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	74500	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Apr-14	21-Apr-14	Change
Arrivals	Kochi(Ker.)	NA	NA	--
Off-take		NA	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.4.14	21.4.14	21.4.14	14.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera domestic market on Tuesday.
- At lower prices level buyers were reported active in the domestic market.
- According to IBIS, Jeera exported during February 2014, 7741.30 tonnes.
- Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Apr-14	21-Apr-14	Change
Loose	Unjha (Guj.)	9850	9850	Unch
NCDEX Quality		10650	10650	Unch
Poojari type /Machine Cut		11550	11550	Unch
Loose	Jodhpur (Raj.)	10000	10000	Unch
Ganesh	New Delhi	10400	10300	100
Poojari type / Machine Cut		11400	11300	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Apr-14	21-Apr-14	Change
Arrival	Unjha (Guj.)	35000	40000	-5000
Off-take		35000	40000	-5000
Arrivals	Jodhpur (Raj.)	1500	2000	-500
Off-take		1500	2000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	125.00	10155.00	10330.00	10140.00	10290.00
Jun-14	130.00	10290.00	10460.00	10285.00	10430.00
July-14	80.00	10475.00	10610.00	10460.00	10590.00

Contract	Volume	Change	OI	Change
May-14	5,199	-2,415	9,084	-93
Jun-14	1,899	-45	3,939	351
July-14	216	-69	1,203	54

Spread	May-14	June-14	July-14
Basis	-440		
May-14		140	
Jun-14			160

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.4.14	In-Process 21.4.14	Total 21.4.14	FED 14.4.14
Jodhpur	--	--	--	--
Unjha	2570	108	2678	--

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Exporters were reported active in the domestic market. Continue export demand improved in the domestic market month on month wise.
- Severe drought conditions in Cardamom growing regions may likely delay and drop in next crop is also added bullish sentiment in the market.
- Shortage of the exportable variety capsules in the domestic market reported.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-Apr-14	21-Apr-14	Change
Santhanpara	Max price	1176	1087	89
	Avg. Price	895	835	60
New Delhi	Medium	690	680	10
	6.5 (Bold)	720	710	10
	7 (Bold)	820	810	10
	7.5 (Bold)	920	910	10
	8 (Bold)	1010	1000	10
Arrival & Off-take in Kg				
Parameter	Centre	22-Apr-14	21-Apr-14	Change
Arrivals	Santhanpara	54230	28037	26193
Off-take		54230	24618	29612

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	+22.80	944.00	969.90	940.00	965.70
Jun-14	+20.80	974.30	998.90	972.70	993.30
July-14	+21.00	992.90	1018.10	992.90	1013.20
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Contract	Volume	Change	OI	Change
May-14	4,281	-6	2,696	-173
Jun-14	1,239	292	1,274	210
July-14	175	51	212	7

Spread	May-14	June-14	July-14	--
Basis	-70.70			---
May-14		27.6		---
Jun-14			19.9	---
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.4.14	21.4.14	21.4.14	21.4.14
Vandenmedu	12.4	0	12.4	12.4
T.N.(Bodi)	30.7	0	30.7	30.7

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Higher arrivals in the domestic market put pressure on prices.
- Total Coriander production expectations both Rajasthan and MP may around 40 lakh bags (1 bag = 40 kgs).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-Apr-14	21-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	6600	6800	-200
Eagle(New Crop)		7800	7800	Unch
Scooter		9500	9800	-300
Badami(New Crop)	Neemuch (M.P.)	7400	7400	Unch
Eagle(New Crop)		8000	8000	Unch
Scooter		9400	9400	Unch
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Ramganj (Raj.)	7800	7800	Unch
Badami		6900	6900	Unch
Scooter		9100	9100	Unch
Eagle	Baran (Raj.)	7400	7500	-100
Badami		7400	7500	-100
Eagle(New Crop)	Bhawani (Raj.)	7400	7500	-100
Badami(New Crop)		6500	6600	-100
Scooter(New Crop)		8400	8500	-100
Double Parrot		9000	9000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Apr-14	21-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	6000	7000	-1000
Offtake(New Offtake)		6000	7000	-1000
Arrivals(New Arrival)	Neemuch (M.P.)	2000	1700	300
Offtake(New Offtake)		2000	1700	300
Arrivals	Kota (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Ramganj (Raj.)	22000	12000	10000
Offtake		22000	12000	10000
Arrivals	Baran (Raj.)	8000	5000	3000
Offtake		8000	5000	3000
Arrivals(New Arrival)	Bhawani (Raj.)	2500	1500	1000
Offtake(New Offtake)		2500	1500	1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-20	9705	9729	9588	9712
Jun-14	-21	9915	9939	9794	9920
July-14	-29	10090	10110	9990	10105
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Contract	Volume	Change	OI	Change
May-14	25,450	1,910	38,420	-1,170
Jun-14	6,920	30	29,090	1,500
July-14	1,130	-80	3,760	10

Spread	May-14	June-14	July-14	--
Basis	-2212			--
May-14		208		--
Jun-14			185	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.4.14	21.4.14	21.4.14	14.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	90	--	90	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi Gonikoppal Karkala Mangalore Sirsi Yellapura	Dakshina Kannada Kodagu Udupi Dakshina Kannada Uttara Kannada Uttara Kannada	Other	Average	22.4.14	21.4.14
					--	--
					--	35000
					--	--
					40000	--
					64926	62897
Dry Chilies	Bangalore	Bangalore	Byadgi Guntur Local Mankattu Byadgi Other	Average	22.4.14	21.4.14
					7200	7200
					6500	6500
					--	--
					--	--
					--	--
Turmeric	Gundlupet Bangalore	Chamarajanagar Bangalore	Local Turmeric Stick	Average	22.4.14	21.4.14
					--	--
					6300	6800

-- refers to Not Available

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