

### REDCHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Red chilli market on Wednesday. Lower arrivals reported today.
- Domestic demand reported well in the mandi.
- Lower area amid production might support the prices in coming days.
- As per Agriwatch estimate** current period (2013 -14) total Red Chilli production in India may around 1.17 MMT as compared to the last year 1.30 MMT, lower by around 11% due to delay rainfall at the time of sowing period area down in major growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Apr-14	22-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5200	5200	Unch
LCA 334		5900	5700	200
Teja		8200	7900	300
No. 273		6500	6400	100
No. 5		7000	6700	300
Fatki		3500	3500	Unch
Byadgi		8000	8500	-500
US 341		7300	7300	Unch
Denvor Delux		7500	7400	100
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	NA		NA	--
Roshini	9000		10000	-1000
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	8500		8500	Unch
Ganesh	10400		10000	400
Teja(Khamam)	New Delhi	9800	10200	-400
M.P. Maco Teja		NA	8600	--
Pala 12		8500	8000	500
LCA 334		NA	8000	--
Fatki		NA	6500	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Apr-14	22-Apr-14	Change
Arrivals	Guntur(A.P.)	70000	90000	-20000
Off-take		70000	90000	-20000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jun-14	232	10230	10430	10106	10390
July-14	216	10344	10448	10276	10358
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Contract	Volume	Change	OI	Change
Jun-14	1,065	1,065	1480	1480
July-14	60	60	65	65
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Spread	Jun-14	July-14	--
Basis	-4490	--	--
Jun -14	--	-32	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 22.4.14	In-Process 22.4.14	Total 22.4.14	FED 22.4.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Wednesday. Lower arrivals in the domestic market supported the prices.
- Higher North India demand reported in the Erode market.
- Turmeric total area down by 20% as compared to the last year due to higher carry forward stocks and storage stocks damaged in Erode region mainly the reason.
- In Erode, current period yield was also affected due to cyclone at the time of early maturity stage which affected the current year turmeric quality.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Apr-14	22-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6400	6400	Unch
Double polish finger(New Crop)		6800	6800	Unch
Gattah (unpolished)(New Crop)		6000	6000	Unch
Gattah (double polished)(New Crop)		6800	6800	Unch
Finger(New Crop)	Erode(T.N.)	7150	7100	50
Gattah(New Crop)		6750	6700	50
Sellem(New Crop)		7550	7500	50
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	9100	8900	200
Rajpuri Medium(New Crop)		8400	8300	100
Desi Kadappa(New Crop)		7200	7100	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Apr-14	22-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	15000	18000	-3000
Off-take(New Off-take)		15000	18000	-3000
Arrivals(New Arrival)	Erode(T.N.)	2500	5000	-2500
Off-take(New Off-take)		2500	5000	-2500
Arrivals(New Arrival)	Sangli(Mah.)	5000	6000	-1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-14	-64	7006	7086	6868	6908
Jun-14	-52	7146	7206	7004	7044
July-14	128	7176	7272	7152	7176

Contract	Volume	Change	OI	Change
May-14	15,860	-670	9,675	-515
Jun-14	4,310	-250	4,370	580
July-14	75	50	255	30

Spread	May-14	Jun-14	July-14
Basis	-508		
May-14		136	
June-14			132

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	22.4.14	22.4.14	22.4.14	22.4.14
Sangli	430	0	430	430
Erode	--	--	--	--
Nizamabad	10	0	10	10

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Firm sentiment witnessed in Black pepper market on Wednesday.
- Black pepper production expected lower due to higher rainfall at the time of flowering stage and crop was affected by Fungus disease.
- Supply shortage in the domestic market supports the prices.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Apr-14	22-Apr-14	Change
Ungarbled	Kochi (Ker.)	69000	67500	1500
Garbled		71000	69500	1500
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Apr-14	22-Apr-14	Change
Arrivals	Kochi (Ker.)	NA	NA	--
Off-take		NA	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 22.4.14	In-Process 22.4.14	Total 22.4.14	FED 22.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mostly firm sentiment witnessed in Jeera domestic market on Wednesday.
- At lower prices level buyers were reported active in the domestic market.
- As per Agriwatch estimate, current year total production may around 65 - 70 lakh bags (1 bag =55 kg). Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Apr-14	22-Apr-14	Change
Loose	Unjha(Guj.)	9950	9850	100
NCDEX Quality		10750	10650	100
Poojari type /Machine Cut		11650	11550	100
Loose	Jodhpur (Raj.)	10000	10000	Unch
Ganesh	New Delhi	10800	10400	400
Poojari type / Machine Cut		11800	11400	400
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Apr-14	22-Apr-14	Change
Arrival	Unjha(Guj.)	35000	35000	Unch
Off-take		35000	35000	Unch
Arrivals	Jodhpur (Raj.)	2000	1500	500
Off-take		2000	1500	500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-14	170.00	10305.00	10570.00	10305.00	10470.00
Jun-14	180.00	10430.00	10700.00	10430.00	10610.00
July-14	240.00	10660.00	10840.00	10650.00	10780.00

Contract	Volume	Change	OI	Change
May-14	6,906	1,707	8,763	-321
Jun-14	2,712	813	4,164	225
July-14	288	72	1,344	141

Spread	May-14	June-14	July-14
Basis	-520		
May-14		140	
Jun-14			170

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 22.4.14	In-Process 22.4.14	Total 22.4.14	FED 22.4.14
Jodhpur	--	--	--	--
Unjha	2648	81	2729	2648

(Quantity in MT)

**CARDAMOM****Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Wednesday.
- Lower arrivals were reported today. Supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.
- Severe drought conditions in Cardamom growing regions likely to delay and drop in next crop is also added bullish sentiment in the market.
- Higher export demand reported in the domestic market. Continue export demand improved in the domestic market month on month wise.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Apr-14	22-Apr-14	Change
Kumily	Max price	1193	1176	17
	Avg. Price	912	895	17
New Delhi	Medium	730	690	40
	6.5 (Bold)	750	720	30
	7 (Bold)	850	820	30
	7.5 (Bold)	950	920	30
	8 (Bold)	1040	1010	30
Arrival & Off-take in Kg				
Parameter	Centre	23-Apr-14	22-Apr-14	Change
Arrivals	Kumily	49838	54230	-4392
Off-take		49838	54230	-4392

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-14	+14.40	964.00	986.00	961.40	978.30
Jun-14	+16.50	992.50	1013.90	990.00	1009.00
July-14	+14.10	1014.40	1033.50	1011.20	1028.40
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Contract	Volume	Change	OI	Change
May-14	4,329	48	2,657	-39
Jun-14	1,515	276	1,346	72
July-14	219	44	244	32

Spread	May-14	June-14	July-14	--
Basis	-66.30			---
May-14		30.7		---
Jun-14			19.4	---
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.4.14	22.4.14	22.4.14	22.4.14
Vandenmedu	12.4	0	12.4	12.4
T.N.(Bodi)	30.7	0	30.7	30.7

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday. Coriander Neemuch mandi reported closed (23rd and 24th April) due to LS election and in Baran mandi coriander trading run in alternate days.
- Higher arrivals in the domestic market put pressure on prices. At higher prices buyers were reported inactive in the spot market.
- Total Coriander production expectations both Rajasthan and MP may around 40 lakh bags (1 bag = 40 kgs).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Apr-14	22-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	7000	6600	400
Eagle(New Crop)		7800	7800	Unch
Scooter		11000	9500	1500
Badami(New Crop)	Neemuch (M.P.)	Closed	7400	--
Eagle(New Crop)		Closed	8000	--
Scooter		Closed	9400	--
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Ramganj (Raj.)	7700	7800	-100
Badami		6800	6900	-100
Scooter		9000	9100	-100
Eagle	Baran (Raj.)	NA	7400	--
Badami		NA	7400	--
Eagle(New Crop)	Bhawani (Raj.)	7400	7400	Unch
Badami(New Crop)		6500	6500	Unch
Scooter(New Crop)		8400	8400	Unch
Double Parrot		9000	9000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Apr-14	22-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	8000	6000	2000
Offtake(New Offtake)		8000	6000	2000
Arrivals(New Arrival)	Neemuch (M.P.)	Closed	2000	--
Offtake(New Offtake)		Closed	2000	--
Arrivals	Kota (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Ramganj (Raj.)	22000	22000	Unch
Offtake		22000	22000	Unch
Arrivals	Baran (Raj.)	NA	8000	--
Offtake		NA	8000	--
Arrivals(New Arrival)	Bhawani (Raj.)	3000	2500	500
Offtake(New Offtake)		3000	2500	500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-14	-270	9711	9711	9421	9433
Jun-14	-200	9902	9930	9680	9706
July-14	-121	10089	10127	9925	9925
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Contract	Volume	Change	OI	Change
May-14	38,960	13,510	38,440	20
Jun-14	13,890	6,970	30,620	1,530
July-14	2,120	990	4,170	410

Spread	May-14	June-14	July-14	--
Basis	-1933			--
May-14		273		--
Jun-14			219	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 22.4.14	In-Process 22.4.14	Total 22.4.14	FED 22.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	90	10	100	90
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	23.4.14	22.4.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40000	40000
	Sirsi	Uttara Kannada			--	64926
	Yellapura	Uttara Kannada			--	62511
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	23.4.14	22.4.14
			Guntur		7200	7200
			Local		6500	6500
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	6800	--
	Mangalore	Dakshina Kannada	Other		--	--
Turmeric	Gundlupet	Chamarajanagar	Local	Average	12300	12300
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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