

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red chilli market on Thursday.
- Higher demand reported in the domestic market today.
- As per Agriwatch estimate current period (2013 -14) total Red Chilli production in India may around 1.17 MMT as compared to the last year 1.30 MMT, lower by around 11% due to delay rainfall at the time of sowing period area down in major growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Apr-14	23-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5300	5200	100
LCA 334		6100	5900	200
Teja		8200	8200	Unch
No. 273		6800	6500	300
No. 5		7000	7000	Unch
Fatki		3500	3500	Unch
Byadgi		8500	8000	500
US 341		7400	7300	100
Denvor Delux		7500	7500	Unch
No. 12		Bedia(M.P.)	8600	8500
Indu 2070	NA		NA	--
Roshini	8500		9000	-500
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	8500		8500	Unch
Ganesh	10400		10400	Unch
Teja(Khamam)	New Delhi	NA	9800	--
M.P. Maco Teja		NA	NA	--
Pala 12		NA	8500	--
LCA 334		NA	NA	--
Fatki		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Apr-14	23-Apr-14	Change
Arrivals	Guntur(A.P.)	70000	70000	Unch
Off-take		70000	70000	Unch

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-14	--	--	--	--	--
July-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-14	--	--	--	--
July-14	--	--	--	--
--	--	--	--	--

Spread	Jun-14	July-14	--
Basis	--	--	--
Jun -14	--	--	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.4.14	In-Process 22.4.14	Total 22.4.14	FED 22.4.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday. Erode market reported closed today due to election.
- Higher demand reported for hybrid finger variety turmeric in the domestic market.
- Turmeric total area down by 20% as compared to the last year due to higher carry forward stocks and storage stocks damaged in Erode region mainly the reason.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Apr-14	23-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6400	6400	Unch
Double polish finger(New Crop)		6800	6800	Unch
Gattah (unpolished)(New Crop)		6000	6000	Unch
Gattah (double polished)(New Crop)		6800	6800	Unch
Finger(New Crop)	Erode(T.N.)	Closed	7150	--
Gattah(New Crop)		Closed	6750	--
Sellem(New Crop)		Closed	7550	--
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9400	9100	300
Rajpuri Medium(New Crop)		8500	8400	100
Desi Kadappa(New Crop)		7500	7200	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Apr-14	23-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	18000	15000	3000
Off-take(New Off-take)		18000	15000	3000
Arrivals(New Arrival)	Erode(T.N.)	Closed	2500	--
Off-take(New Off-take)		Closed	2500	--
Arrivals(New Arrival)	Sangli (Mah.)	5000	5000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	--	--	--	--	--
Jun-14	--	--	--	--	--
July-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-14	--	--	--	--
Jun-14	--	--	--	--
July-14	--	--	--	--

Spread	May-14	Jun-14	July-14
Basis	--	--	--
May-14	--	--	--
June-14	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.4.14	22.4.14	22.4.14	22.4.14
Sangli	430	0	430	430
Erode	--	--	--	--
Nizamabad	10	0	10	10

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Thursday.
- Black pepper production expected lower due to higher rainfall at the time of flowering stage and crop was affected by Fungus disease.
- Supply shortage in the domestic market supports the prices.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.
- Export prices \$12,300 c&f for Europe and \$12,550 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Apr-14	23-Apr-14	Change
Ungarbled	Kochi(Ker.)	69000	69000	Unch
Garbled		71000	71000	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Apr-14	23-Apr-14	Change
Arrivals	Kochi(Ker.)	NA	NA	--
Off-take		NA	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Apr-14	May-14	Jun-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.4.14	22.4.14	22.4.14	22.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Thursday.
- At lower prices level buyers were reported active in the domestic market. However, expectation of higher output both Gujarat and Rajasthan growing regions put cap on higher levels.
- As per Agriwatch estimate, current year total production may around 65 - 70 lakh bags (1 bag =55 kg). Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Apr-14	23-Apr-14	Change
Loose	Unjha (Guj.)	9825	9950	-125
NCDEX Quality		10625	10750	-125
Poojari type /Machine Cut		11525	11650	-125
Loose	Jodhpur (Raj.)	10300	10000	300
Ganesh	New Delhi	10700	10800	-100
Poojari type / Machine Cut		11900	11800	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Apr-14	23-Apr-14	Change
Arrival	Unjha (Guj.)	40000	35000	5000
Off-take		40000	35000	5000
Arrivals	Jodhpur (Raj.)	2500	2000	500
Off-take		2500	2000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	--	--	--	--	--
Jun-14	--	--	--	--	--
July-14	--	--	--	--	--

Spread	May-14	June-14	July-14
Basis	--	--	--
May-14	--	--	--
Jun-14	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-14	--	--	--	--
Jun-14	--	--	--	--
July-14	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	22.4.14	22.4.14	22.4.14	22.4.14
Jodhpur	--	--	--	--
Unjha	2648	81	2729	2648

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Thursday.
- Supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.
- Severe drought conditions in Cardamom growing regions likely to delay and drop in next crop is also added bullish sentiment in the market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Apr-14	23-Apr-14	Change
Kumily	Max price	NR	1193	--
	Avg. Price	NR	912	--
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	750	750	Unch
	7 (Bold)	850	850	Unch
	7.5 (Bold)	950	950	Unch
	8 (Bold)	1040	1040	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Apr-14	23-Apr-14	Change
Arrivals	Kumily	NR	49838	--
Off-take		NR	49838	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	--	--	--	---	--
Jun-14	--	--	--	---	--
July-14	--	--	--	---	--
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-14	--	--	--	---
Jun-14	--	--	--	---
July-14	--	--	--	---

Spread	May-14	June-14	July-14	--
Basis	--	--	--	---
May-14	--	--	--	---
Jun-14	--	--	--	---
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.4.14	22.4.14	22.4.14	22.4.14
Vandenmedu	12.4	0	12.4	12.4
T.N.(Bodi)	30.7	0	30.7	30.7

CORIANDER SEED

Fundamentals:

- Weak sentiment witnessed in Coriander market on Thursday. Coriander Neemuch mandi reported closed (23rd and 24th April) due to LS election and Ramganj mandi closed due to weekly holiday.
- At higher prices buyers were reported inactive in the spot market.
- Total Coriander production expectations both Rajasthan and MP may around 40 lakh bags (1 bag = 40 kgs).

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Apr-14	23-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	6800	7000	-200
Eagle(New Crop)		7800	7800	Unch
Scooter		11000	11000	Unch
Badami(New Crop)	Neemuch (M.P.)	Closed	Closed	--
Eagle(New Crop)		Closed	Closed	--
Scooter		Closed	Closed	--
Eagle	Kota (Raj.)	7800	8000	-200
Badami		7200	7500	-300
Eagle	Ramganj (Raj.)	Closed	7700	--
Badami		Closed	6800	--
Scooter		Closed	9000	--
Eagle	Baran (Raj.)	7200	NA	--
Badami		7200	NA	--
Eagle(New Crop)	Bhawani (Raj.)	7300	7400	-100
Badami(New Crop)		6400	6500	-100
Scooter(New Crop)		8300	8400	-100
Double Parrot		8900	9000	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Apr-14	23-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	6000	8000	-2000
Offtake(New Offtake)		6000	8000	-2000
Arrivals(New Arrival)	Neemuch (M.P.)	Closed	Closed	--
Offtake(New Offtake)		Closed	Closed	--
Arrivals	Kota (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Ramganj (Raj.)	Closed	22000	--
Offtake		Closed	22000	--
Arrivals	Baran (Raj.)	15000	NA	--
Offtake		15000	NA	--
Arrivals(New Arrival)	Bhawani (Raj.)	1800	3000	-1200
Offtake(New Offtake)		1800	3000	-1200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	--	--	--	--	--
Jun-14	--	--	--	--	--
July-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-14	--	--	--	--
Jun-14	--	--	--	--
July-14	--	--	--	--

Spread	May-14	June-14	July-14	--
Basis	--	--	--	--
May-14	--	--	--	--
Jun-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 22.4.14	In-Process 22.4.14	Total 22.4.14	FED 22.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	90	10	100	90
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.14	23.4.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40000	40000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			65211	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.14	23.4.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		6500	6500
			Local		--	--
			Mankattu		--	6800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12300	12300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.4.14	23.4.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7200	--
	Bangalore	Bangalore	Turmeric Stick	Average	6300	6300

-- refers to Not Available

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