

# **REDCHILLI**

#### **Fundamentals:**

 Continue steady sentiment witnessed in Red chilli Bedia and New Delhi market on Saturday. Guntur market closed due to weekend.

	indian oper man	ket Prices: (Rs/QtI)				
Grade	Centre	26-Apr-14	25-Apr-14	Change		
NCDEX Quality		Closed	5300			
LCA 334		Closed	6100			
Teja		Closed	8200			
No. 273	Guntur(A.P.)	Closed	6800			
No. 5		Closed	7000			
Fatki		Closed	3500			
Byadgi		Closed	8500			
US 341	-	Closed	7400			
Denvor Delux		Closed	7500			
No. 12	Bedia(M.P.)	8600	8600	Unch		
Indu 2070		NA	NA			
Roshini		8500	8500	Unch		
US 720(Without Stem)		11000	11000	Unch		
US 720(With Stem)		8500	8500	Unch		
Ganesh		10400	10400	Unch		
Teja(Khamam)		9800	9800	Unch		
M.P. Maco Teja		8600	8600	Unch		
Pala 12	New Delhi	8500	8500	Unch		
LCA 334		8000	8000	Unch		
Fatki		6500	6500	Unch		
Arrivals & Off-take in bags (1 bag = 45 Kg)						
Parameter	Centre	26-Apr-14	25-Apr-14	Change		
Arrivals	Guntur(A.P.)	Closed	50000	-		
Off-take	Guillar(A.P.)	Closed	50000	-		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Jun-14					
July-14					

Contract	Volume	Change	OI	Change
Jun-14				
July-14				
			-	

Spread	Jun-14	July-14	
Basis			
Jun -14			
July - 14			

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	25.4.14	25.4.14	25.4.14	22.4.14
Guntur				



# **TURMERIC**

#### **Fundamentals:**

- Sangli market reported firm on Saturday. Nizamabad and Erode market closed due to weekend.
- Higher demand reported for hybrid finger variety turmeric in the domestic market. Local traders have received fresh demand from North India.

Turmeric Spot Market Prices: (Rs/Qtl)						
Grade	Centre	26-Apr-14	25-Apr-14	Change		
Nizam quality(New Crop)		Closed	6600	-		
Double polish finger(New Crop)	Ni=omobod/A D \	Closed	6900	-		
Gattah (unpolished)(New Crop)	Nizamabad(A.P.)	Closed	5900	-		
Gattah (double polished)(New Crop)		Closed	6800	-		
Finger(New Crop)		Closed	7150	-		
Gattah(New Crop)	Erode(T.N.)	Closed	6750	-		
Sellem(New Crop)		Closed	7550	-		
Rajpuri/Selam Finger(New Crop)		9300	9100	200		
Rajpuri Medium(New Crop)	Sangli(Mah.)	8600	8500	100		
Desi Kadappa(New Crop)		7600	7500	100		
Arrival & Off-ta	ke in bags (1 bag = 75 K	<b>(g)</b>				
Parameter	Centre	26-Apr-14	25-Apr-14	Change		
Arrivals(New Arrival)	Nizamahad/A D )	Closed	18000	•		
Off-take(New Off-take)	Nizamabad(A.P.)	Closed	18000	-		
Arrivals(New Arrival)	Frada/T N )	Closed	2000	-		
Off-take(New Off-take)	Erode(T.N.)	Closed	2000	-		
Arrivals(New Arrival)	Sangli(Mah.)	6000	6500	-500		

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
May-14					
Jun-14					
July-14					

Contract	Volume	Change	OI	Change
May-14		-	1	
Jun-14				
July-14		-		

Spread	May-14	Jun-14	July-14
Basis			
May-14			
June-14			

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In- Process	Total	FED
	25.4.14	25.4.14	25.4.14	22.4.14
Sangli	430	0	430	430
Erode				
Nizamabad	10	0	10	10



# **BLACKPEPPER**

#### **Fundamentals:**

- Steady sentiment witnessed in Delhi Black pepper market on Saturday. Kochi market closed due to weekend.
- Black pepper production expected lower due to higher rainfall at the time of flowering stage and crop was affected by Fungus disease.
- Export prices \$12,300 c&f for Europe and \$12,550 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)					
Grade	Centre	26-Apr-14	25-Apr-14	Change	
Ungarbled	Kochi (Ker.)	Closed	68000		
Garbled	Rociii (Rei.)	Closed	70000		
Unpolished	New Delhi	80000	80000	Unch	
Number 11.5	New Dellii	NA	NA		
	Arrivals	& Off-take in Tonnes			
Parameter	Centre	26-Apr-14	25-Apr-14	Change	
Arrivals	Kachi (Kar)	NA	NA		
Off-take	Kochi (Ker.)	NA	NA		
Arrivals	New Delhi	NA	NA		
Off-take	New Dellii	NA	NA		

# **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close

Contract	Volume	Change	OI	Change
-	-	-		
-	-	-		
-	-	-		
	-	-		

Spread	Apr-14	May-14	Jun-14	

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX- STOCK POSITION** 

Stocks	Demat	In-Process	Total	FED
SIUCKS	25.4.14	25.4.14	25.4.14	22.4.14
Calicut				
Kochi				



### **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mostly steady sentiment witnessed in Jeera domestic market on Saturday.
- As per Agriwatch estimate, current year total production may around 65 70 lakh bags (1 bag =55 kg).
  Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/QtI)					
Grade	Centre	26-Apr-14	25-Apr-14	Change	
Loose		9925	9925	Unch	
NCDEX Quality	Unjha (Guj.)	10725	10725	Unch	
Poojari type /Machine Cut		11625	11625	Unch	
Loose	Jodhpur (Raj.)	10000	10500	-500	
Ganesh	New Delhi	10800	10800	Unch	
Poojari type / Machine Cut	New Deini	12000	12000	Unch	
Arriva	Il & Off-take in bags (1	bag = 55 kg)			
Parameter	Centre	26-Apr-14	25-Apr-14	Change	
Arrival	Uniba (Gui )	45000	45000	Unch	
Off-take	Unjha (Guj.)	45000	45000	Unch	
Arrivals	ladhnur (Dai )	1500	2500	-1000	
Off-take	Jodhpur (Raj.)	1500	2500	-1000	

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
May-14	1	-		-	
Jun-14					
July-14	-	-		-	

Spread	May-14	June-14	July-14	
Basis				
May-14				
Jun-14		-	-	

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices—Near month futures.

Contract	Volume	Change	OI	Change
May-14				
Jun-14				
July-14				

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED		
Stocks	25.4.14	25.4.14	25.4.14	22.4.14		
Jodhpur						
Unjha	2648	81	2729	2648		



# **CARDAMOM**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Saturday.
- Higher arrivals put pressure on prices today.
- However, supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.

	Cardamom Sp	oot Market Prices: (Rs	/Kg)	
Auctio	on Price	26-Apr-14	25-Apr-14	Change
Vandanmettu	Max price	1085	1200	-115
vanuaninettu	Avg. Price	883	912	-29
	Medium	730	730	Unch
	6.5 (Bold)	750	750	Unch
New Delhi	7 (Bold)	850	850	Unch
	7.5 (Bold)	950	950	Unch
	8 (Bold)	1040	1040	Unch
	Arriva	I & Off-take in Kg		
Parameter	Centre	26-Apr-14	25-Apr-14	Change
Arrivals	Vandanmettu	49733	47716	2017
Off-take	vanuanmeπu	47177	47513	-336

### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
May-14					
Jun-14					
July-14					
	1				

Contract	Volume	Change	OI	Change
May-14				
Jun-14				
July-14				

Spread	May-14	June-14	July-14	
Basis				
May-14				
Jun-14				

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

# MCX- STOCK POSITION

	Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
		25.4.14	25.4.14	25.4.14	25.4.14
	Vandenmedu				
	T.N.(Bodi)	-	-		



# **CORIANDER SEED**

# **Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Saturday. Coriander Baran mandi reported closed for 3 days due to higher arrivals in the mandi. (Both coriander and wheat).
- At higher prices buyers were reported inactive in the spot market. Masala millers were already buying as per their earlier requirement.

Coriander Spot Market Prices: (Rs/QtI)						
Grade	Centre	26-Apr-14	25-Apr-14	Change		
Badami(New Crop)		6500	6600	-100		
Eagle(New Crop)	Guna (M.P.)	7500	7800	-300		
Scooter	1	11000	10500	500		
Badami(New Crop)		7300	7300	Unch		
Eagle(New Crop)	Neemuch (M.P.)	7900	7900	Unch		
Scooter	1	9200	9200	Unch		
Eagle	Vote (Dei)	7500	7600	-100		
Badami	Kota (Raj.)	7200	7100	100		
Eagle		7400	7400	Unch		
Badami	Ramganj (Raj.)	6800	6800	Unch		
Scooter	1	8600	8600	Unch		
Eagle	Doron (Doi)	Closed	Closed	-		
Badami	– Baran (Raj.)	Closed	Closed	-		
Eagle(New Crop)		7250	7100	150		
Badami(New Crop)	Dhawari (Dai)	6350	6200	150		
Scooter(New Crop)	Bhawani (Raj.)	8350	8200	150		
Double Parrot	1	8850	8700	150		
	Arrival & Off-take in bags	(1 bag = 40 kg)				
	Centre	26-Apr-14	25-Apr-14	Change		
Arrivals(New Arrival)	Guna (M.P.)	3000	6000	-3000		
Offtake(New Offtake)	Gulla (W.F.)	3000	6000	-3000		
Arrivals(New Arrival)	Noomuch (M.P.)	2000	2000	Unch		
Offtake(New Offtake)	Neemuch (M.P.)	2000	2000	Unch		
Arrivals	Koto (Poi )	5000	6000	-1000		
Offtake	- Kota (Raj.)	5000	6000	-1000		
Arrivals	Ramganj (Raj.)	18000	30000	-12000		
Offtake		18000	30000	-12000		
Arrivals	Baran (Raj.)	Closed	Closed	-		
Offtake		Closed	Closed	-		
Arrivals(New Arrival)	Phoweni (Dei )	1500	2000	-500		
Offtake(New Offtake)	Bhawani (Raj.)	1500	2000	-500		

# **Spices-Daily-Fundamental-Report**

28 April, 2014

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
May-14					
Jun-14					
July-14					

Contract	Volume	Change	OI	Change
May-14				
Jun-14				
July-14				

Spread	May-14	June-14	July-14	
Basis			-	
May-14				
Jun-14				
			-	

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Olocks	25.4.14	25.4.14	25.4.14	22.4.14
Baran				
Guna				
Kota	90	20	110	90
Ramganj				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA						
			Variety	Grade	Modal Price (Rs/Quintal)	
Spice	Market	District/State			Date	
					26.4.14	25.4.14
	Belthangadi	Dakshina Kannada	Other			
<b>5.</b> .	Gonikoppal	Kodagu				
Black	Karkala	Udupi		Average	40000	40000
Pepper	Mangalore	Dakshina Kannada			40200	40200
	Sirsi	Uttara Kannada				67066
	Yellapura	Uttara Kannada				67511
					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	_	ate
	Bangalore	Bangalore		26.4.14	25.4.14	
			Byadgi	Average	7200	7200
			Guntur		6500	6500
Dry Chilies			Local			
Dry Gillio			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		12300	12300
					Modal Price	e (Rs/Quintal)
Spice	Market	District/State	Variety	Grade	D	ate
					26.4.14	25.4.14
	Gundlupet	Chamarajanagar	Local	Average	6200	
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	6300	

<sup>--</sup> refers to Not Available

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