

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red chilli market on Monday.
- Sluggish demand reported in Guntur Chilli Market. Lower demand reported from Stockists as well as Exporters.
- Exporters were not getting any fresh export orders.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Apr-14	26-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5500	Closed	--
LCA 334		6100	Closed	--
Teja		8000	Closed	--
No. 273		5500	Closed	--
No. 5		6500	Closed	--
Fatki		3000	Closed	--
Byadgi		9000	Closed	--
US 341		7000	Closed	--
Denvor Delux		7500	Closed	--
No. 12		Bedia(M.P.)	8500	8600
Indu 2070	NA		NA	--
Roshini	8500		8500	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	8500		8500	Unch
Ganesh	10400		10400	Unch
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8500	8500	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Apr-14	26-Apr-14	Change
Arrivals	Guntur(A.P.)	125000	Closed	-
Off-take		125000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	12	10140	10200	9966	10180
July-14	54	10184	10300	10030	10272
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-14	585	-315	1560	55
July-14	110	15	90	15
--	--	--	--	--

Spread	Jun-14	July-14	--
Basis	-4080	--	--
Jun -14	--	92	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.4.14	In-Process 26.4.14	Total 26.4.14	FED 22.4.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- Turmeric yield deteriorated in Erode region due to cyclone at the time of early maturity stage which affected the current year turmeric production and quality.
- In Nizamabad market, turmeric prices were comparatively lower than Erode and Sangli market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Apr-14	26-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	7250	Closed	--
Gattah(New Crop)		6850	Closed	--
Sellem(New Crop)		7650	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	9200	9300	-100
Rajpuri Medium(New Crop)		8400	8600	-200
Desi Kadappa(New Crop)		7700	7600	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Apr-14	27-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	7000	Closed	--
Off-take(New Off-take)		7000	Closed	--
Arrivals(New Arrival)	Sangli (Mah.)	4500	6000	-1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-4	7046	7122	6964	7000
Jun-14	22	7200	7270	7122	7168
July-14	38	7322	7366	7300	7324

Contract	Volume	Change	OI	Change
May-14	8,970	-4,395	9,890	160
Jun-14	3,700	-905	5,290	570
July-14	100	0	295	15

Spread	May-14	Jun-14	July-14
Basis	--	--	--
May-14	--	168	--
June-14	--	--	156

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.4.14	26.4.14	26.4.14	22.4.14
Sangli	430	10	440	430
Erode	--	--	--	--
Nizamabad	10	0	10	10

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Delhi Black and Kochi pepper market on Monday.
- Due to rumours being spread that the 6,000 tonnes of pepper held in warehouses will be released and added the bearish sentiment. Importers might import pepper from other producing countries also added the sentiment.
- However, current year total Indian pepper production below average consumption level might support the prices in coming days.
- Export prices declined to \$11,950 c&f for Europe and \$12,200 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Apr-14	26-Apr-14	Change
Ungarbled	Kochi (Ker.)	66000	Closed	--
Garbled		68000	Closed	--
Unpolished	New Delhi	77000	80000	-3000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Apr-14	26-Apr-14	Change
Arrivals	Kochi (Ker.)	17	NA	--
Off-take		17	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Apr-14	May-14	Jun-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.4.14	In-Process 26.4.14	Total 26.4.14	FED 22.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera domestic market on Monday.
- According to IBIS, Jeera exported up during the March month.
- At lower prices level buyers were reported active in the domestic market.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Apr-14	26-Apr-14	Change
Loose	Unjha(Guj.)	9925	9925	Unch
NCDEX Quality		10725	10725	Unch
Poojari type /Machine Cut		11625	11625	Unch
Loose	Jodhpur (Raj.)	11500	10000	1500
Ganesh	New Delhi	11000	10800	200
Poojari type / Machine Cut		12000	12000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Apr-14	26-Apr-14	Change
Arrival	Unjha(Guj.)	40000	45000	-5000
Off-take		40000	45000	-5000
Arrivals	Jodhpur(Raj.)	4500	1500	3000
Off-take		4500	1500	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-105.00	10670.00	10835.00	10580.00	10615.00
Jun-14	-100.00	10805.00	10950.00	10710.00	10735.00
July-14	-85.00	10975.00	11110.00	10900.00	10925.00

Spread	May-14	June-14	July-14
Basis	-690		
May-14		120	
Jun-14			190

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-14	4,983	-2,058	7,707	-381
Jun-14	2,772	-102	4,272	36
July-14	405	3	1,446	123

Stocks	Demat 26.4.14	In-Process 26.4.14	Total 26.4.14	FED 22.4.14
Jodhpur	--	--	--	--
Unjha	2648	81	2729	2648

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Monday.
- Lower arrivals put pressure on prices today.
- Supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Apr-14	26-Apr-14	Change
Vandanmettu	Max price	1138	1085	53
	Avg. Price	890	883	7
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	750	750	Unch
	7 (Bold)	850	850	Unch
	7.5 (Bold)	950	950	Unch
	8 (Bold)	1040	1040	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Apr-14	26-Apr-14	Change
Arrivals	Vandanmettu	34830	49733	-14903
Off-take		30560	47177	-16617

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-6.00	992.00	997.90	972.50	983.30
Jun-14	-3.10	1015.00	1027.90	1003.80	1014.00
July-14	+12.50	1038.00	1054.70	1030.20	1050.70
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-14	4,402	-239	2,142	-350
Jun-14	1,577	-182	1,729	188
July-14	430	249	441	175

Spread	May-14	June-14	July-14	--
Basis	-93.30			---
May-14		30.7		---
Jun-14			36.7	---
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.4.14	26.4.14	26.4.14	26.4.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	30.70	0	30.70	30.70

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Monday. Coriander Baran mandi reported closed for 3 days due to higher arrivals in the mandi. (Both coriander and wheat).
- Lower arrivals reported in the domestic market today and support the prices.
- As per Agriwatch estimate, Coriander total production expected 2.6 - 2.8 lakh tonnes compared to last year 4 lakh tonnes.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Apr-14	26-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	6800	6500	300
Eagle(New Crop)		7800	7500	300
Scooter		11000	11000	Unch
Badami(New Crop)	Neemuch (M.P.)	7400	7300	100
Eagle(New Crop)		8100	7900	200
Scooter		9500	9200	300
Eagle	Kota (Raj.)	7600	7500	100
Badami		7200	7200	Unch
Eagle	Ramganj (Raj.)	7400	7400	Unch
Badami		6800	6800	Unch
Scooter		8600	8600	Unch
Eagle	Baran (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Eagle(New Crop)	Bhawani (Raj.)	7250	7250	Unch
Badami(New Crop)		6350	6350	Unch
Scooter(New Crop)		8350	8350	Unch
Double Parrot		8850	8850	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Apr-14	26-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	2500	3000	-500
Offtake(New Offtake)		2500	3000	-500
Arrivals(New Arrival)	Neemuch (M.P.)	1500	2000	-500
Offtake(New Offtake)		1500	2000	-500
Arrivals	Kota (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Ramganj (Raj.)	17000	18000	-1000
Offtake		17000	18000	-1000
Arrivals	Baran (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrivals(New Arrival)	Bhawani (Raj.)	1200	1500	-300
Offtake(New Offtake)		1200	1500	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	157	9250	9485	9250	9370
Jun-14	121	9559	9700	9525	9582
July-14	123	9780	9874	9719	9785
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-14	33,640	-13,730	30,300	-1,610
Jun-14	13,560	-6,180	33,620	1,320
July-14	2,130	-1,520	3,930	-230

Spread	May-14	June-14	July-14	--
Basis	-2170			--
May-14		212		--
Jun-14			203	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 26.4.14	In-Process 26.4.14	Total 26.4.14	FED 22.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	100	50	150	90
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.14	26.4.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40200
	Sirsi	Uttara Kannada			65867	--
	Yellapura	Uttara Kannada			63890	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.14	26.4.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		6500	6500
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.14	26.4.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	6200
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6300

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.