

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red chilli market on Tuesday.
- Sluggish demand reported in Guntur Chilli Market. Lower demand reported from Stockists as well as Exporters.
- Exporters were not getting any fresh export orders.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Apr-14	28-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5300	5500	-200
LCA 334		6000	6100	-100
Teja		8000	8000	Unch
No. 273		6800	5500 (lower quality)	1300
No. 5		7000	6500	500
Fatki		3500	3000	500
Byadgi		8500	9000	-500
US 341		7300	7000	300
Denvor Delux		7500	7500	Unch
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	NA		NA	--
Roshini	8500		8500	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	8500		8500	Unch
Ganesh	10400		10400	Unch
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8500	8500	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Apr-14	28-Apr-14	Change
Arrivals	Guntur(A.P.)	70000	125000	-55000
Off-take		70000	125000	-55000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-14	54	10120	10170	10070	10140
July-14	56	10230	10230	10230	10230
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Contract	Volume	Change	OI	Change
Jun-14	80	-505	1585	25
July-14	10	-100	95	5
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Spread	Jun-14	July-14	--
Basis	-4140	--	--
Jun -14	--	90	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.4.14	28.4.14	28.4.14	28.4.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Nizamabad and Sangli market closed due to Amabaisya on Tuesday. Erode market steady on Tuesday.
- Turmeric yield deteriorated in Erode region due to cyclone at the time of early maturity stage which affected the current year turmeric production and quality.
- In Nizamabad market, turmeric prices were comparatively lower than Erode and Sangli market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Apr-14	28-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	7250	7250	Unch
Gattah(New Crop)		6850	6850	Unch
Sellem(New Crop)		7650	7650	Unch
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	Closed	9200	--
Rajpuri Medium(New Crop)		Closed	8400	--
Desi Kadappa(New Crop)		Closed	7700	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-Apr-14	28-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	-
Off-take(New Off-take)		Closed	Closed	-
Arrivals(New Arrival)	Erode(T.N.)	7000	7000	Unch
Off-take(New Off-take)		7000	7000	Unch
Arrivals(New Arrival)	Sangli(Mah.)	Closed	4500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-110	7000	7010	6852	6900
Jun-14	-112	7160	7178	7036	7068
July-14	-126	7278	7290	7200	7216

Contract	Volume	Change	OI	Change
May-14	8,695	-275	9,650	-240
Jun-14	4,750	1,050	5,985	695
July-14	145	45	355	60

Spread	May-14	Jun-14	July-14
Basis	--	--	--
May-14	--	168	--
June-14	--	--	148

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.4.14	28.4.14	28.4.14	28.4.14
Sangli	440	40	480	440
Erode	--	--	--	--
Nizamabad	10	0	10	--

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady sentiment witnessed in Delhi Black and Kochi pepper market on Tuesday.
- Due to rumours being spread that the 6,000 tonnes of pepper held in warehouses will be released and added the bearish sentiment. Importers might import pepper from other producing countries also added the sentiment.
- However, current year total Indian pepper production below average consumption level might support the prices in coming days.
- Export prices too declined to \$11,500 c&f for Europe and \$11,750 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Apr-14	28-Apr-14	Change
Ungarbled	Kochi (Ker.)	66000	66000	Unch
Garbled		68000	68000	Unch
Unpolished	New Delhi	77000	77000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-Apr-14	28-Apr-14	Change
Arrivals	Kochi (Ker.)	21	17	4
Off-take		21	17	4
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.4.14	28.4.14	28.4.14	28.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue steady sentiment witnessed in Jeera domestic market on Tuesday.
- According to IBIS, Jeera exported up during the March month.
- At lower prices level buyers were reported active in the domestic market.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Apr-14	28-Apr-14	Change
Loose	Unjha(Guj.)	9925	9925	Unch
NCDEX Quality		10725	10725	Unch
Poojari type /Machine Cut		11625	11625	Unch
Loose	Jodhpur (Raj.)	9600	11500	-1900
Ganesh	New Delhi	11000	11000	Unch
Poojari type / Machine Cut		12000	12000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-Apr-14	28-Apr-14	Change
Arrival	Unjha(Guj.)	20000	40000	-20000
Off-take		20000	40000	-20000
Arrivals	Jodhpur(Raj.)	1000	4500	-3500
Off-take		1000	4500	-3500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-170.00	10615.00	10640.00	10470.00	10475.00
Jun-14	-170.00	10770.00	10775.00	10605.00	10605.00
July-14	-175.00	10930.00	10930.00	10770.00	10780.00

Spread	May-14	June-14	July-14
Basis	-550		
May-14		130	
Jun-14			175

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-14	4,050	-933	7,551	-156
Jun-14	2,028	-744	4,407	135
July-14	300	-105	1,518	72

Stocks	Demat 28.4.14	In-Process 28.4.14	Total 28.4.14	FED 28.4.14
Jodhpur	--	--	--	--
Unjha	2666	72	2738	2666

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Hybrid variety Good capsules of 7mm and 8mm bold traded higher prices in the domestic market.
- Weather conditions were reportedly unfavourable as the major growing tracks have been experiencing severe drought conditions for more than a month now.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-Apr-14	28-Apr-14	Change
Vandanmettu	Max price	1298	1138	160
	Avg. Price	924	890	34
New Delhi	Medium	740	730	10
	6.5 (Bold)	770	750	20
	7 (Bold)	870	850	20
	7.5 (Bold)	970	950	20
	8 (Bold)	1070	1040	30
Arrival & Off-take in Kg				
Parameter	Centre	29-Apr-14	28-Apr-14	Change
Arrivals	Vandanmettu	73001	34830	38171
Off-take		69200	30560	38640

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-15.00	986.70	989.30	966.00	972.50
Jun-14	-13.90	1016.00	1017.00	1001.10	1003.00
July-14	-11.90	1050.10	1057.70	1034.90	1039.40
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Contract	Volume	Change	OI	Change
May-14	3,152	-1,250	1,823	-319
Jun-14	1,613	36	1,798	69
July-14	380	-50	545	104

Spread	May-14	June-14	July-14	--
Basis	-48.50			---
May-14		30.5		---
Jun-14			36.4	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.4.14	28.4.14	28.4.14	28.4.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	30.70	0	30.70	30.70

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Tuesday. Coriander Bhawani mandi reported closed due to Amabaishya.
- Lower arrivals reported in the domestic market today and support the prices.
- At higher prices buyers were reported inactive in the spot market. Masala millers were already buying as per their earlier requirement.
- As per Agriwatch estimate, Coriander total production expected 2.6 - 2.8 lakh tonnes compared to last year 4 lakh tonnes.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-Apr-14	28-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	6800	6800	Unch
Eagle(New Crop)		7800	7800	Unch
Scooter		11000	11000	Unch
Badami(New Crop)	Neemuch (M.P.)	7400	7400	Unch
Eagle(New Crop)		8000	8100	-100
Scooter		8800	9500	-700
Eagle	Kota (Raj.)	7700	7600	100
Badami		7300	7200	100
Eagle	Ramganj (Raj.)	7500	7400	100
Badami		6900	6800	100
Scooter		8700	8600	100
Eagle	Baran (Raj.)	7350	Closed	--
Badami		7400	Closed	--
Eagle(New Crop)	Bhawani (Raj.)	Closed	7250	--
Badami(New Crop)		Closed	6350	--
Scooter(New Crop)		Closed	8350	--
Double Parrot		Closed	8850	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	29-Apr-14	28-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	2000	2500	-500
Offtake(New Offtake)		2000	2500	-500
Arrivals(New Arrival)	Neemuch (M.P.)	2000	1500	500
Offtake(New Offtake)		2000	1500	500
Arrivals	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Ramganj (Raj.)	10000	17000	-7000
Offtake		10000	17000	-7000
Arrivals	Baran (Raj.)	7000	Closed	--
Offtake		7000	Closed	--
Arrivals(New Arrival)	Bhawani (Raj.)	Closed	1200	--
Offtake(New Offtake)		Closed	1200	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	50	9400	9470	9333	9440
Jun-14	71	9645	9690	9570	9680
July-14	33	9820	9880	9780	9865
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Contract	Volume	Change	OI	Change
May-14	23,320	-10,320	29,030	-1,270
Jun-14	9,860	-3,700	35,430	1,810
July-14	1,480	-650	4,030	100

Spread	May-14	June-14	July-14	--
Basis	-2140			--
May-14		240		--
Jun-14			185	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 28.4.14	In-Process 28.4.14	Total 28.4.14	FED 28.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	100	50	150	100
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.4.14	28.4.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40300	--
	Sirsi	Uttara Kannada			--	65867
	Yellapura	Uttara Kannada			65555	63890
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.4.14	28.4.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	7200
			Guntur		--	6500
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12300	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.4.14	28.4.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6500

-- refers to Not Available

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