

**REDCHILLI**
**Fundamentals:**

- Continue steady sentiment witnessed in Red chilli market on Wednesday.
- Delhi market remained steady due to lower demand in the domestic market.
- Fresh demand might come after summer vacation in Guntur market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Apr-14	29-Apr-14	Change
NCDEX Quality	Guntur(A.P.)	5300	5300	Unch
LCA 334		6000	6000	Unch
Teja		8000	8000	Unch
No. 273		6800	6800	Unch
No. 5		7000	7000	Unch
Fatki		3500	3500	Unch
Byadgi		8500	8500	Unch
US 341		7300	7300	Unch
Denvor Delux		7500	7500	Unch
No. 12		Bedia(M.P.)	-	8500
Indu 2070	NA		NA	--
Roshini	--		8500	--
US 720(Without Stem)	--		11000	--
US 720(With Stem)	--		8500	--
Ganesh	--		10400	--
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8500	8500	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	30-Apr-14	29-Apr-14	Change
Arrivals	Guntur(A.P.)	50000	70000	-20000
Off-take		50000	70000	-20000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jun-14	-52	10160	10180	10024	10070
July-14	-90	10280	10280	10140	10140
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Contract	Volume	Change	OI	Change
Jun-14	180	100	1585	0
July-14	35	25	100	5
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Spread	Jun-14	July-14	--
Basis	-4070	--	--
Jun -14	--	70	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 29.4.14	In-Process 29.4.14	Total 29.4.14	FED 28.4.14
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Erode market reported steady on Wednesday. Nizamabad mandi closed due to election.
- Turmeric yield deteriorated in Erode region due to cyclone at the time of early maturity stage which affected the current year turmeric production and quality.
- Demand for hybrid turmeric increased in Erode markets as North Indian orders began to come in.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Apr-14	29-Apr-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	7250	7250	Unch
Gattah(New Crop)		6850	6850	Unch
Sellem(New Crop)		7650	7650	Unch
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	8900	Closed	--
Rajpuri Medium(New Crop)		8300	Closed	--
Desi Kadappa(New Crop)		7500	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	30-Apr-14	29-Apr-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	8000	7000	1000
Off-take(New Off-take)		8000	7000	1000
Arrivals(New Arrival)	Sangli (Mah.)	5000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-14	-170	6900	6900	6730	6736
Jun-14	-184	7034	7034	6880	6880
July-14	-156	7128	7206	7080	7080

Contract	Volume	Change	OI	Change
May-14	9,455	760	9,590	-60
Jun-14	4,410	-340	6,920	935
July-14	485	340	570	215

Spread	May-14	Jun-14	July-14
Basis	--	--	--
May-14	--	144	--
June-14	--	--	200

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.4.14	29.4.14	29.4.14	28.4.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	--

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Steady to weak sentiment witnessed in pepper market on Wednesday.
- Due to rumours being spread that the 6,000 tonnes of pepper held in warehouses will be released and added the bearish sentiment. Importers might import pepper from other producing countries also added the sentiment.
- However, current year total Indian pepper production below average consumption level might support the prices in coming days.
- Export prices too declined to \$11,500 c&f for Europe and \$11,750 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Apr-14	29-Apr-14	Change
Ungarbled	Kochi (Ker.)	66000	66000	Unch
Garbled		68000	68000	Unch
Unpolished	New Delhi	75000	77000	-2000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	30-Apr-14	29-Apr-14	Change
Arrivals	Kochi(Ker.)	150	21	129
Off-take		150	21	129
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	29.4.14	29.4.14	29.4.14	28.4.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Wednesday. Unjha mandi reported closed due to LS Election.
- Increasing arrivals in the Unjha market put pressure on the prices.
- New crop arrivals in the domestic market and expectation of higher production also put cap on prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Apr-14	29-Apr-14	Change
Loose	Unjha (Guj.)	Closed	9925	--
NCDEX Quality		Closed	10725	--
Poojari type /Machine Cut		Closed	11625	--
Loose	Jodhpur (Raj.)	9600	9600	Unch
Ganesh	New Delhi	10700	11000	-300
Poojari type / Machine Cut		12000	12000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	30-Apr-14	29-Apr-14	Change
Arrival	Unjha (Guj.)	Closed	20000	--
Off-take		Closed	20000	--
Arrivals	Jodhpur (Raj.)	1300	1000	300
Off-take		1300	1000	300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-14	0.00	10450.00	10625.00	10450.00	10500.00
Jun-14	-15.00	10590.00	10755.00	10580.00	10610.00
July-14	5.00	10825.00	10920.00	10750.00	10795

Spread	May-14	June-14	July-14
Basis	---		
May-14		110	
Jun-14			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-14	4,428	378	7,167	-384
Jun-14	2,283	255	4,422	15
July-14	390	90	1,647	129

**NCDEX- STOCK POSITION**

Stocks	Demat 29.4.14	In-Process 29.4.14	Total 29.4.14	FED 28.4.14
Jodhpur	--	--	--	--
Unjha	2696	42	2738	2666

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- At higher levels buyers were reported inactive today in the domestic market.
- However, weather conditions were reportedly unfavourable as the major growing tracks have been experiencing severe drought conditions for more than a month now.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		30-Apr-14	29-Apr-14	Change
Vandanmettu	Max price	1295	1298	-3
	Avg. Price	874	924	-50
New Delhi	Medium	740	740	Unch
	6.5 (Bold)	770	770	Unch
	7 (Bold)	870	870	Unch
	7.5 (Bold)	970	970	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	30-Apr-14	29-Apr-14	Change
Arrivals	Vandanmettu	56240	73001	-16761
Off-take		53634	69200	-15566

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-2.70	973.30	978.20	947.00	973.50
Jun-14	-23.70	1003.80	1006.50	968.00	982.10
July-14	-28.90	1041.00	1041.00	1000.20	1012.80
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Contract	Volume	Change	OI	Change
May-14	4,389	1,237	1,811	-12
Jun-14	2,242	629	1,829	31
July-14	362	-18	613	68

Spread	May-14	June-14	July-14	--
Basis	-99.50			---
May-14		8.6		---
Jun-14			30.7	---
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.4.14	29.4.14	29.4.14	29.4.14
Vandenmedu	12.10	0	12.10	12.10
T.N.(Bodi)	30.70	0	30.70	30.70

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Wednesday.
- At higher prices buyers were reported inactive in the spot market. Masala millers were already buying as per their earlier requirement.
- As per Agriwatch estimate, Coriander total production expected 2.6 - 2.8 lakh tonnes compared to last year 4 lakh tonnes.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-Apr-14	29-Apr-14	Change
Badami(New Crop)	Guna (M.P.)	7100	6800	300
Eagle(New Crop)		8000	7800	200
Scooter		10000	11000	-1000
Badami(New Crop)	Neemuch (M.P.)	--	7400	--
Eagle(New Crop)		--	8000	--
Scooter		--	8800	--
Eagle	Kota (Raj.)	7500	7700	-200
Badami		7100	7300	-200
Eagle	Ramganj (Raj.)	7500	7500	Unch
Badami		6900	6900	Unch
Scooter		8700	8700	Unch
Eagle	Baran (Raj.)	7350	7350	Unch
Badami		7400	7400	Unch
Eagle(New Crop)	Bhawani (Raj.)	7250	Closed	--
Badami(New Crop)		6350	Closed	--
Scooter(New Crop)		8350	Closed	--
Double Parrot		8850	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	30-Apr-14	29-Apr-14	Change
Arrivals(New Arrival)	Guna (M.P.)	2000	2000	Unch
Offtake(New Off take)		2000	2000	Unch
Arrivals(New Arrival)	Neemuch (M.P.)	--	2000	--
Offtake(New Offtake)		--	2000	--
Arrivals	Kota (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Ramganj (Raj.)	10000	10000	Unch
Offtake		10000	10000	Unch
Arrivals	Baran (Raj.)	7000	7000	Unch
Offtake		7000	7000	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	2000	Closed	--
Offtake(New Offtake)		2000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-14	-69	9420	9438	9332	9378
Jun-14	-52	9650	9650	9570	9618
July-14	-33	9816	9848	9780	9835
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Contract	Volume	Change	OI	Change
May-14	17,860	-5,460	27,370	-1,660
Jun-14	8,510	-1,350	36,480	1,050
July-14	1,430	-50	4,280	250

Spread	May-14	June-14	July-14	--
Basis	-2278			--
May-14		240		--
Jun-14			217	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 29.4.14	In-Process 29.4.14	Total 29.4.14	FED 28.4.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	110	40	150	100
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.4.14	29.4.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			35000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40300	40300
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			61890	65555
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.4.14	29.4.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	--
			Guntur		--	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12300	12300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.4.14	29.4.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	--

-- refers to Not Available

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