

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Chilli market on Tuesday.
- Sluggish demand reported in Guntur Chilli Market during the week period. Lower demand reported from Stockists as well as Masala millers.
- Lower quality arrivals in the domestic market also added bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-May-14	5-May-14	Change
NCDEX Quality	Guntur(A.P.)	5500	5200	300
LCA 334		6000	6000	Unch
Teja		8000	8000	Unch
No. 273		6500	6500	Unch
No. 5		6500	6800	-300
Fatki		2500	2500	Unch
Byadgi		8500	9000	-500
US 341		7000	7200	-200
Denvor Delux		7400	7400	Unch
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	NR		NR	--
Roshini	8500		8500	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	8500		8500	Unch
Ganesh	10400		10400	Unch
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8500	8500	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-May-14	5-May-14	Change
Arrivals	Guntur(A.P.)	35000	80000	-45000
Off-take		35000	80000	-45000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-14	-276	9660	9670	9270	9380
July-14	-258	9950	9950	9552	9690
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Contract	Volume	Change	OI	Change
Jun-14	2,060	1,765	1185	-480
July-14	190	170	110	10
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Spread	Jun-14	July-14	--
Basis	-3380	--	--
Jun -14	--	310	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.5.14	In-Process 05.5.14	Total 05.5.14	FED 05.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Tuesday. Nizamabad market is expected to open by next Tuesday.
- Turmeric total area down by 20% as compared to the last year due to higher carry forward stocks and storage stocks damaged in Erode region mainly the reason.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-May-14	5-May-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	6950	Closed	--
Gattah(New Crop)		6550	Closed	--
Sellem(New Crop)		7350	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	8800	8800	Unch
Rajpuri Medium(New Crop)		8200	8200	Unch
Desi Kadappa(New Crop)		7000	6900	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-May-14	4-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	9000	Closed	--
Off-take(New Off-take)		9000	Closed	--
Arrivals(New Arrival)	Sangli(Mah.)	6000	6500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-126	6654	6660	6462	6544
Jun-14	-132	6810	6810	6600	6672
July-14	-164	6950	6950	6780	6850

Contract	Volume	Change	OI	Change
May-14	7,145	15	7,340	-1,480
Jun-14	5,925	2,695	8,270	1,305
July-14	410	195	795	205

Spread	May-14	Jun-14	July-14
Basis	--	--	--
May-14	--	128	--
June-14	--	--	178

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.5.14	05.5.14	05.5.14	05.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	20	30	10

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Tuesday.
- Supply shortage in the domestic market supported the black pepper prices to go up.
- Continue export demand improved in the domestic market month on month wise.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-May-14	5-May-14	Change
Ungarbled	Kochi(Ker.)	70000	69000	+1000
Garbled		72000	71000	+1000
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-May-14	5-May-14	Change
Arrivals	Kochi(Ker.)	9	13	-4
Off-take		9	13	-4
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.5.14	05.5.14	05.5.14	05.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- In Unjha and Jodhpur mandi, Jeera prices reported up On Tuesday.
- Exporters were reported active in the domestic market at lower prices level. Higher export demand during the April - May month support the bullish sentiment.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-May-14	5-May-14	Change
Loose	Unjha (Guj.)	10150	10025	125
NCDEX Quality		10950	10825	125
Poojari type /Machine Cut		11850	11725	125
Loose	Jodhpur (Raj.)	10000	9500	500
Ganesh	New Delhi	10900	10700	200
Poojari type / Machine Cut		12100	11900	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-May-14	5-May-14	Change
Arrival	Unjha (Guj.)	35000	35000	Unch
Off-take		35000	35000	Unch
Arrivals	Jodhpur (Raj.)	4000	2000	2000
Off-take		4000	2000	2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-70.00	10720.00	10790.00	10570.00	10630.00
Jun-14	-80.00	10860.00	10915.00	10700.00	10760.00
July-14	-55.00	11070.00	11075.00	10890.00	10940.00

Spread	May-14	June-14	July-14
Basis	-480		
May-14		130	
Jun-14			180

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-14	4,146	1,347	4,938	-1,731
Jun-14	5,025	3,294	6,204	1,674
July-14	615	345	1,929	213

Stocks	Demat 05.5.14	In-Process 05.5.14	Total 05.5.14	FED 05.5.14
Jodhpur	--	--	--	--
Unjha	2762	132	2894	2762

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- During the current season ending July, as on 29 April arrivals are 18,744 tonnes against 11,803 tonnes during the same period a year ago. Sales were 18,223 tonnes against 11,251 tonnes.
- Exporters were reported active in the domestic market. Continue export demand improved in the domestic market month on month wise.
- Weather conditions were reportedly unfavourable as the major growing tracks have been experiencing severe drought conditions for more than a month now.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		6-May-14	5-May-14	Change
Vandanmettu	Max price	1143	1057	86
	Avg. Price	837	811	26
New Delhi	Medium	740	740	Unch
	6.5 (Bold)	770	770	Unch
	7 (Bold)	870	870	Unch
	7.5 (Bold)	970	970	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-May-14	5-May-14	Change
Arrivals	Vandanmettu	78366	26803	51563
Off-take		76406	22798	53608

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	+6.70	978.00	986.90	973.20	985.90
Jun-14	-25.10	984.90	984.90	955.30	958.00
July-14	-29.90	1000.00	1000.00	970.00	970.00B
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Contract	Volume	Change	OI	Change
May-14	1,091	-2,239	1,554	-308
Jun-14	3,120	1,513	2,410	438
July-14	398	75	790	128

Spread	May-14	June-14	July-14	--
Basis	-148.90			---
May-14		-27.9		---
Jun-14			12	---
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.5.14	5.5.14	5.5.14	5.5.14
Vandenmedu	6.50	0	6.50	6.50
T.N.(Bodi)	24.70	0	24.70	24.70

CORIANDER SEED

Fundamentals:

- Coriander market reported up on Tuesday.
- Lower arrivals were reported in the domestic market support the prices.
- At lower prices level buyers were reported active in the spot market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-May-14	5-May-14	Change
Badami(New Crop)	Guna (M.P.)	6800	6600	200
Eagle(New Crop)		7700	7800	-100
Scooter		9000	9200	-200
Badami(New Crop)	Neemuch (M.P.)	7500	7300	200
Eagle(New Crop)		8400	8100	300
Scooter		10000	9800	200
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Ramganj (Raj.)	7700	7600	100
Badami		7100	7000	100
Scooter		8900	8800	100
Eagle	Baran (Raj.)	7675	7600	75
Badami		7775	7700	75
Eagle(New Crop)	Bhawani (Raj.)	7700	7550	150
Badami(New Crop)		6800	6650	150
Scooter(New Crop)		8800	8650	150
Double Parrot		9300	9150	150
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-May-14	5-May-14	Change
Arrivals(New Arrival)	Guna (M.P.)	3000	6000	-3000
Offtake(New Offtake)		3000	6000	-3000
Arrivals(New Arrival)	Neemuch (M.P.)	1200	1500	-300
Offtake(New Offtake)		1200	1500	-300
Arrivals	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Ramganj (Raj.)	5000	9000	-4000
Offtake		5000	9000	-4000
Arrivals	Baran (Raj.)	7000	4000	3000
Offtake		7000	4000	3000
Arrivals(New Arrival)	Bhawani (Raj.)	700	1300	-600
Offtake(New Offtake)		700	1300	-600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-19	9570	9629	9460	9513
Jun-14	-17	9849	10077	9741	9786
July-14	2	10060	10150	9975	10020
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Contract	Volume	Change	OI	Change
May-14	15,680	3,320	22,160	-4,350
Jun-14	19,060	11,810	41,480	4,350
July-14	3,030	2,290	6,360	1,830

Spread	May-14	June-14	July-14	--
Basis	-2013			--
May-14		273		--
Jun-14			234	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 05.5.14	In-Process 05.5.14	Total 05.5.14	FED 05.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	210	10	220	210
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.5.14	5.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40900
	Sirsi	Uttara Kannada			66833	--
	Yellapura	Uttara Kannada			63269	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.5.14	5.5.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		6500	6500
			Local		--	--
			Mankattu		6800	6800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12350
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.5.14	5.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6500	6500

-- refers to Not Available

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