

REDCHILLI
Fundamentals:

- Mostly steady sentiment witnessed in Chilli market on Wednesday. Guntur market closed due to LS election.
- Lower demand reported from Stockists as well as Masala millers.
- Inferior quality arrivals in the domestic market also added bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-May-14	6-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	5500	--
LCA 334		Closed	6000	--
Teja		Closed	8000	--
No. 273		Closed	6500	--
No. 5		Closed	6500	--
Fatki		Closed	2500	--
Byadgi		Closed	8500	--
US 341		Closed	7000	--
Denvor Delux		Closed	7400	--
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	NR		NR	--
Roshini	8500		8500	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	8500		8500	Unch
Ganesh	10400		10400	Unch
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8500	8500	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-May-14	6-May-14	Change
Arrivals	Guntur(A.P.)	Closed	35000	--
Off-take		Closed	35000	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-14	-14	9440	9484	9344	9378
July-14	-30	9550	9674	9550	9674
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Contract	Volume	Change	OI	Change
Jun-14	270	-1,790	1200	15
July-14	10	-180	100	-10
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Spread	Jun-14	July-14	--
Basis	-3378	--	--
Jun -14	--	296	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 06.5.14	In-Process 06.5.14	Total 06.5.14	FED 05.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Wednesday. Nizamabad market closed due to labour strike, market expected to open on Monday.
- Inferior quality arrivals coming to market in Erode, current period yield was also affected due to cyclone at the time of early maturity stage, buyers were
- Buyers were reported unresponsive in the Erode domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-May-14	6-May-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	6850	6950	-100
Gattah(New Crop)		6450	6550	-100
Sellem(New Crop)		7250	7350	-100
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	8900	8800	100
Rajpuri Medium(New Crop)		8300	8200	100
Desi Kadappa(New Crop)		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-May-14	5-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	--
Off-take(New Off-take)		Closed	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	6000	9000	-3000
Off-take(New Off-take)		6000	9000	-3000
Arrivals(New Arrival)	Sangli(Mah.)	8000	6000	2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	60	6530	6608	6512	6608
Jun-14	50	6662	6730	6640	6726
July-14	40	6852	6894	6816	6884

Contract	Volume	Change	OI	Change
May-14	4,970	-2,175	6,425	-915
Jun-14	3,945	-1,980	9,080	810
July-14	290	-120	885	90

Spread	May-14	Jun-14	July-14
Basis	--	--	--
May-14	--	118	--
June-14	--	--	158

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.5.14	06.5.14	06.5.14	05.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	20	30	10

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Pepper market on Wednesday.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.
- Supply shortage in the domestic market supported the black pepper prices to go up.
- Continue export demand improved in the domestic market month on month wise.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-May-14	6-May-14	Change
Ungarbled	Kochi (Ker.)	71500	70000	1500
Garbled		73500	72000	1500
Unpolished	New Delhi	82000	80000	2000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-May-14	6-May-14	Change
Arrivals	Kochi(Ker.)	3	9	-6
Off-take		3	9	-6
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.5.14	06.5.14	06.5.14	05.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Wednesday.
- Expectation of higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-May-14	6-May-14	Change
Loose	Unjha (Guj.)	10025	10150	-125
NCDEX Quality		10825	10950	-125
Poojari type /Machine Cut		11725	11850	-125
Loose	Jodhpur (Raj.)	9600	10000	-400
Ganesh	New Delhi	10900	10900	Unch
Poojari type / Machine Cut		12000	12100	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-May-14	6-May-14	Change
Arrival	Unjha(Guj.)	30000	35000	-5000
Off-take		30000	35000	-5000
Arrivals	Jodhpur (Raj.)	1500	4000	-2500
Off-take		1500	4000	-2500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	110.00	10610.00	10735.00	10565.00	10730
Jun-14	110.00	10740.00	10875.00	10705.00	10860.00
July-14	125.00	10930.00	11045.00	10890.00	11045

Spread	May-14	June-14	July-14
Basis	-705		
May-14		130	
Jun-14			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-14	2,604	-1,542	4,503	-435
Jun-14	4,473	-552	6,954	750
July-14	678	63	2,028	99

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.5.14	06.5.14	06.5.14	05.5.14
Jodhpur	--	--	--	--
Unjha	2683	96	2779	2762

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly sentiment witnessed in Cardamom market on Wednesday.
- During the current season ending July, as on 29 April arrivals are 18,744 tonnes against 11,803 tonnes during the same period a year ago. Sales were 18,223 tonnes against 11,251 tonnes.
- Exporters were reported active in the domestic market. Continue export demand improved in the domestic market month on month wise.
- Weather conditions were reportedly unfavourable as the major growing tracks have been experiencing severe drought conditions for more than a month now.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		7-May-14	6-May-14	Change
Vandanmettu	Max price	1164	1143	21
	Avg. Price	826	837	-11
New Delhi	Medium	740	740	Unch
	6.5 (Bold)	770	770	Unch
	7 (Bold)	870	870	Unch
	7.5 (Bold)	970	970	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-May-14	6-May-14	Change
Arrivals	Vandanmettu	60963	78366	-17403
Off-take		60346	76406	-16060

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	+18.40	990.00	1006.50	978.00	1000.20
Jun-14	+6.00	955.00	969.40	942.00	966.00
July-14	-1.20	959.30	975.90	948.10	970.00
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Contract	Volume	Change	OI	Change
May-14	695	-396	1,335	-219
Jun-14	4,933	1,813	2,426	16
July-14	806	408	853	63

Spread	May-14	June-14	July-14	--
Basis	-174.20			---
May-14		-34.2		---
Jun-14			4	---
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	6.5.14	6.5.14	6.5.14	6.5.14
Vandenmedu	6.50	0	6.50	6.50
T.N.(Bodi)	24.70	0	24.70	24.70

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Wednesday.
- Lower arrivals were reported in the domestic market support the prices.
- At lower prices level buyers were reported active in the spot market. Less production expectation current year amid lower carry forward stocks supported the prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	7-May-14	6-May-14	Change
Badami(New Crop)	Guna (M.P.)	7000	6800	200
Eagle(New Crop)		7900	7700	200
Scooter		9000	9000	Unch
Badami(New Crop)	Neemuch (M.P.)	7500	7500	Unch
Eagle(New Crop)		8400	8400	Unch
Scooter		10000	10000	Unch
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Ramganj (Raj.)	7700	7700	Unch
Badami		7100	7100	Unch
Scooter		8900	8900	Unch
Eagle	Baran (Raj.)	7675	7675	Unch
Badami		7775	7775	Unch
Eagle(New Crop)	Bhawani (Raj.)	7800	7700	100
Badami(New Crop)		6900	6800	100
Scooter(New Crop)		8900	8800	100
Double Parrot		9400	9300	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-May-14	6-May-14	Change
Arrivals(New Arrival)	Guna (M.P.)	3000	3000	Unch
Offtake(New Offtake)		3000	3000	Unch
Arrivals(New Arrival)	Neemuch (M.P.)	1200	1200	Unch
Offtake(New Offtake)		1200	1200	Unch
Arrivals	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Ramganj (Raj.)	9000	5000	4000
Offtake		9000	5000	4000
Arrivals	Baran (Raj.)	7000	7000	Unch
Offtake		7000	7000	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	500	700	-200
Offtake(New Offtake)		500	700	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-57	9486	9549	9400	9440
Jun-14	-62	9701	9837	9660	9720
July-14	-58	9984	10069	9910	9951
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Contract	Volume	Change	OI	Change
May-14	11,820	-3,860	20,380	-1,780
Jun-14	16,160	-2,900	42,890	1,410
July-14	2,980	-50	6,630	270

Spread	May-14	June-14	July-14	--
Basis	-1940			--
May-14		280		--
Jun-14			231	--
--				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 06.5.14	In-Process 06.5.14	Total 06.5.14	FED 05.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	210	10	220	210
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.5.14	6.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			51000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	66833
	Yellapura	Uttara Kannada			--	63269
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.5.14	6.5.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		6500	6500
			Local		--	--
			Mankattu		6800	6800
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.5.14	6.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6400	6500

-- refers to Not Available

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