

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Thursday. Guntur market will close from 12th May due to summer vacation; it will reopen after one month.
- Lower demand reported from Stockists as well as Masala millers.
- In Guntur market, current year total 50 lakh bags (1 bag = 40 kg) stocks reported.
- Inferior quality arrivals in the domestic market also added bearish sentiment.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-May-14	7-May-14	Change
NCDEX Quality	Guntur(A.P.)	5500	Closed	--
LCA 334		6000	Closed	--
Teja		8000	Closed	--
No. 273		6500	Closed	--
No. 5		6500	Closed	--
Fatki		2500	Closed	--
Byadgi		8500	Closed	--
US 341		7000	Closed	--
Denvor Delux		7400	Closed	--
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	NR		NR	--
Roshini	8500		8500	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	8500		8500	Unch
Ganesh	10400		10400	Unch
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8500	8500	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-May-14	7-May-14	Change
Arrivals	Guntur(A.P.)	50000	Closed	--
Off-take		50000	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	38	9350	9468	9350	9440
July-14	122	9678	9746	9548	9734
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Contract	Volume	Change	OI	Change
Jun-14	140	-130	1185	-15
July-14	55	45	110	10
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Spread	Jun-14	July-14	--
Basis	-3440		--
Jun -14		294	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 07.5.14	In-Process 07.5.14	Total 07.5.14	FED 05.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Thursday. Nizamabad market closed due to labour strike, market expected to open on Monday.
- Inferior quality arrivals coming to market in Erode, current period yield was also affected due to cyclone at the time of early maturity stage, buyers were reported unresponsive in the Erode domestic market.
- Sources revealed that, in Erode district traders are expecting to harvest only 7 lakh bags due to drought. Already 3-4 lakh bags were harvested and brought to market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-May-14	7-May-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger(New Crop)		Closed	Closed	--
Gattah (unpolished)(New Crop)		Closed	Closed	--
Gattah (double polished)(New Crop)		Closed	Closed	--
Finger(New Crop)	Erode(T.N.)	6850	6850	Unch
Gattah(New Crop)		6450	6450	Unch
Sellem(New Crop)		7250	7250	Unch
Rajpuri/Selam Finger(New Crop)	Sangli (Mah.)	8900	8900	Unch
Rajpuri Medium(New Crop)		8300	8300	Unch
Desi Kadappa(New Crop)		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-May-14	6-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	Closed	-
Off-take(New Off-take)		Closed	Closed	-
Arrivals(New Arrival)	Erode(T.N.)	5000	6000	-1000
Off-take(New Off-take)		5000	6000	-1000
Arrivals(New Arrival)	Sangli(Mah.)	4500	8000	-3500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	100	6666	6694	6572	6690
Jun-14	124	6732	6860	6696	6840
July-14	132	6884	7016	6884	6988

Contract	Volume	Change	OI	Change
May-14	6,320	1,350	4,960	-1,465
Jun-14	7,925	3,980	10,170	1,090
July-14	550	260	980	95

Spread	May-14	Jun-14	July-14
Basis	--	--	--
May-14	--	150	--
June-14	--	--	148

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.5.14	07.5.14	07.5.14	05.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in Pepper market on Thursday.
- The upcountry demand was strong and buying from the primary markets and through inter-State dealers.
- Supply shortage in the domestic market supported the black pepper prices to go up.
- Continue export demand improved in the domestic market month on month wise.
- Export prices touched \$13,000 (c&f) for Europe and \$13,250 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-May-14	7-May-14	Change
Ungarbled	Kochi (Ker.)	72000	71500	500
Garbled		74000	73500	500
Unpolished	New Delhi	82000	82000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-May-14	7-May-14	Change
Arrivals	Kochi (Ker.)	--	3	--
Off-take		--	3	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	07.5.14	07.5.14	07.5.14	05.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera domestic market on Thursday.
- Arrivals decreasing in the domestic market support the prices.
- Exporters were reported active in the domestic market at lower prices level. Higher export demand during the April - May month support the bullish sentiment.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-May-14	7-May-14	Change
Loose	Unjha (Guj.)	10150	10025	125
NCDEX Quality		10950	10825	125
Poojari type /Machine Cut		11850	11725	125
Loose	Jodhpur (Raj.)	10000	9600	400
Ganesh	New Delhi	10900	10900	Unch
Poojari type / Machine Cut		12200	12000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-May-14	7-May-14	Change
Arrival	Unjha (Guj.)	25000	30000	-5000
Off-take		25000	30000	-5000
Arrivals	Jodhpur (Raj.)	3000	1500	1500
Off-take		3000	1500	1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-5.00	10740.00	10770.00	10635.00	10710.00
Jun-14	-15.00	10870.00	10905.00	10760.00	10840.00
July-14	-5.00	11060.00	11080.00	10955.00	11020.00

Spread	May-14	June-14	July-14
Basis	-560		
May-14		130	
Jun-14			180

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-14	2,952	348	3,519	-984
Jun-14	4,593	120	7,644	690
July-14	615	-63	2,229	201

NCDEX- STOCK POSITION

Stocks	Demat 07.5.14	In-Process 07.5.14	Total 07.5.14	FED 05.5.14
Jodhpur	--	--	--	--
Unjha	2686	93	2779	2762

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Thursday.
- During the current season ending July, as on 29 April arrivals are 18,744 tonnes against 11,803 tonnes during the same period a year ago. Sales were 18,223 tonnes against 11,251 tonnes.
- Exporters were reported active in the domestic market. Continue export demand improved in the domestic market month on month wise.
- Weather conditions were reportedly unfavourable as the major growing tracks have been experiencing severe drought conditions for more than a month now.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		8-May-14	7-May-14	Change
Nedumkandam	Max price	1070	1164	-94
	Avg. Price	853	826	27
New Delhi	Medium	740	740	Unch
	6.5 (Bold)	770	770	Unch
	7 (Bold)	870	870	Unch
	7.5 (Bold)	970	970	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-May-14	7-May-14	Change
Arrivals	Nedumkandam	34838	60963	-26125
Off-take		34838	60346	-25508

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	+30.00	1008.00	1031.70	1006.00	1031.70
Jun-14	+28.90	966.00	995.00	960.50	995.00
July-14	+26.70	972.00	999.00	972.00	999.00
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Contract	Volume	Change	OI	Change
May-14	490	-205	1,136	-199
Jun-14	4,591	-342	2,779	353
July-14	511	-295	925	72

Spread	May-14	June-14	July-14	--
Basis	-178.70			---
May-14		-36.7		---
Jun-14			4	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.5.14	7.5.14	7.5.14	7.5.14
Vandenmedu	6.10	0	6.10	6.50
T.N.(Bodi)	24.70	0	24.70	24.70

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday. Ramganj mandi closed due to weekly holiday.
- Lower arrivals were reported in the domestic market support the prices.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	8-May-14	7-May-14	Change
Badami(New Crop)	Guna (M.P.)	7000	7000	Unch
Eagle(New Crop)		7800	7900	-100
Scooter		8800	9000	-200
Badami(New Crop)	Neemuch (M.P.)	7500	7500	Unch
Eagle(New Crop)		8400	8400	Unch
Scooter		10000	10000	Unch
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Ramganj (Raj.)	Closed	7700	--
Badami		Closed	7100	--
Scooter		Closed	8900	--
Eagle	Baran (Raj.)	7675	7675	Unch
Badami		7775	7775	Unch
Eagle(New Crop)	Bhawani (Raj.)	7800	7800	Unch
Badami(New Crop)		6900	6900	Unch
Scooter(New Crop)		8900	8900	Unch
Double Parrot		9400	9400	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-May-14	7-May-14	Change
Arrivals(New Arrival)	Guna (M.P.)	1500	3000	-1500
Offtake(New Offtake)		1500	3000	-1500
Arrivals(New Arrival)	Neemuch (M.P.)	1200	1200	Unch
Offtake(New Offtake)		1200	1200	Unch
Arrivals	Kota (Raj.)	3500	4000	-500
Offtake		3500	4000	-500
Arrivals	Ramganj (Raj.)	Closed	9000	--
Offtake		Closed	9000	--
Arrivals	Baran (Raj.)	5000	7000	-2000
Offtake		5000	7000	-2000
Arrivals(New Arrival)	Bhawani (Raj.)	300	500	-200
Offtake(New Offtake)		300	500	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	39	9422	9497	9382	9460
Jun-14	38	9680	9766	9651	9738
July-14	42	9907	10012	9900	9981
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Contract	Volume	Change	OI	Change
May-14	11,730	-90	18,820	-1,560
Jun-14	16,790	630	42,970	80
July-14	3,080	100	7,050	420

Spread	May-14	June-14	July-14	--
Basis	-1960			--
May-14		278		--
Jun-14			243	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 07.5.14	In-Process 07.5.14	Total 07.5.14	FED 05.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	210	10	220	210
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.14	7.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	51000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	--
	Sirsi	Uttara Kannada			65087	--
	Yellapura	Uttara Kannada			64209	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.14	7.5.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		6500	6500
			Local		--	--
			Mankattu		6800	6800
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12350	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.5.14	7.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6900	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6400

-- refers to Not Available

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