

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Chilli market on Friday. Guntur market will close from 12th May due to summer vacation; it will reopen after one month.
- Lower arrivals in Guntur market supported the prices today.
- Sources revealed that, all India chilli production may down by 20% during the current period. Carry forward stocks reported lower, current year total 50 lakh bags (1 bag = 40 kg) stocks reported.

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|--------------|-------------|----------|--------|
| Grade | Centre | 9-May-14 | 8-May-14 | Change |
| NCDEX Quality | Guntur(A.P.) | 5300 | 5500 | -200 |
| LCA 334 | | 6000 | 6000 | Unch |
| Teja | | 8100 | 8000 | 100 |
| No. 273 | | 7000 | 6500 | 500 |
| No. 5 | | 7000 | 6500 | 500 |
| Fatki | | 3400 | 2500 | 900 |
| Byadgi | | 8500 | 8500 | Unch |
| US 341 | | 7200 | 7000 | 200 |
| Denvor Delux | | 7400 | 7400 | Unch |
| No. 12 | | Bedia(M.P.) | 8500 | 8500 |
| Indu 2070 | NR | | NR | -- |
| Roshini | 8500 | | 8500 | Unch |
| US 720(Without Stem) | 11000 | | 11000 | Unch |
| US 720(With Stem) | 8500 | | 8500 | Unch |
| Ganesh | 10400 | | 10400 | Unch |
| Teja(Khamam) | New Delhi | 9800 | 9800 | Unch |
| M.P. Maco Teja | | 8600 | 8600 | Unch |
| Pala 12 | | 8500 | 8500 | Unch |
| LCA 334 | | 8000 | 8000 | Unch |
| Fatki | | 6500 | 6500 | Unch |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 9-May-14 | 8-May-14 | Change |
| Arrivals | Guntur(A.P.) | 40000 | 50000 | -10000 |
| Off-take | | 40000 | 50000 | -10000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| Jun-14 | -40 | 9470 | 9470 | 9400 | 9400 |
| July-14 | -84 | 9746 | 9746 | 9650 | 9650 |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| Jun-14 | 160 | 20 | 1225 | 40 |
| July-14 | 15 | -40 | 105 | -5 |
| -- | -- | -- | -- | -- |

| Spread | Jun-14 | July-14 | -- |
|-----------|--------|---------|----|
| Basis | -3400 | | -- |
| Jun -14 | | 250 | -- |
| July - 14 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 08.5.14 | In-Process 08.5.14 | Total 08.5.14 | FED 05.5.14 |
|--------|------------------|-----------------------|------------------|----------------|
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC

Fundamentals:

- Firm sentiment witnessed in Turmeric market on Friday. Nizamabad market closed due to labour strike, market expected to open on Monday.
- In Erode market, traders have received good number of orders from North India. But they prefer only hybrid variety turmeric.
- Sources revealed that, in Erode district traders are expecting to harvest only 7 lakh bags due to drought. Already 3-4 lakh bags were harvested and brought to market.

| Turmeric Spot Market Prices: (Rs/Qtl) | | | | |
|--|-----------------|----------|----------|--------|
| Grade | Centre | 9-May-14 | 8-May-14 | Change |
| Nizam quality(New Crop) | Nizamabad(A.P.) | Closed | Closed | -- |
| Double polish finger(New Crop) | | Closed | Closed | -- |
| Gattah (unpolished)(New Crop) | | Closed | Closed | -- |
| Gattah (double polished)(New Crop) | | Closed | Closed | -- |
| Finger(New Crop) | Erode(T.N.) | 6950 | 6850 | 100 |
| Gattah(New Crop) | | 6550 | 6450 | 100 |
| Sellem(New Crop) | | 7350 | 7250 | 100 |
| Rajpuri/Selam Finger(New Crop) | Sangli (Mah.) | 9000 | 8900 | 100 |
| Rajpuri Medium(New Crop) | | 8500 | 8300 | 200 |
| Desi Kadappa(New Crop) | | 7200 | 7000 | 200 |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 9-May-14 | 7-May-14 | Change |
| Arrivals(New Arrival) | Nizamabad(A.P.) | Closed | Closed | - |
| Off-take(New Off-take) | | Closed | Closed | - |
| Arrivals(New Arrival) | Erode(T.N.) | 4000 | 5000 | -1000 |
| Off-take(New Off-take) | | 4000 | 5000 | -1000 |
| Arrivals(New Arrival) | Sangli(Mah.) | 4000 | 4500 | -500 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|------|-------|
| May-14 | -200 | 6644 | 6710 | 6480 | 6490 |
| Jun-14 | -216 | 6832 | 6886 | 6612 | 6624 |
| July-14 | -180 | 7022 | 7040 | 6796 | 6808 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| May-14 | 7,250 | 930 | 2,150 | -2,810 |
| Jun-14 | 11,500 | 3,575 | 12,285 | 2,115 |
| July-14 | 865 | 315 | 1,350 | 370 |

| Spread | May-14 | Jun-14 | July-14 |
|---------|--------|--------|---------|
| Basis | -- | -- | -- |
| May-14 | -- | 134 | -- |
| June-14 | -- | -- | 184 |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|-----------|---------|------------|---------|---------|
| | 08.5.14 | 08.5.14 | 08.5.14 | 05.5.14 |
| Sangli | 440 | 0 | 440 | 440 |
| Erode | -- | -- | -- | -- |
| Nizamabad | 10 | 0 | 10 | 10 |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Pepper market on Friday.
- At higher price level buyers were reported inactive today.
- Supply shortage in the domestic market supported the black pepper prices to go up.
- Export prices touched \$13,000 (c&f) for Europe and \$13,250 a tonne (c&f) for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|-------------|----------|----------|--------|
| Grade | Centre | 9-May-14 | 8-May-14 | Change |
| Ungarbled | Kochi(Ker.) | 72000 | 72000 | Unch |
| Garbled | | 74000 | 74000 | Unch |
| Unpolished | New Delhi | 80000 | 82000 | -2000 |
| Number 11.5 | | NA | NA | -- |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 9-May-14 | 8-May-14 | Change |
| Arrivals | Kochi(Ker.) | -- | NA | -- |
| Off-take | | -- | NA | -- |
| Arrivals | New Delhi | NA | NA | -- |
| Off-take | | NA | NA | -- |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | --- | -- |

| Spread | Apr-14 | May-14 | Jun-14 | --- |
|--------|--------|--------|--------|-----|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|---------|
| | 08.5.14 | 08.5.14 | 08.5.14 | 05.5.14 |
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera domestic market on Friday.
- Arrivals decreasing in the domestic market support the prices.
- Exporters were reported active in the domestic market at lower prices level. Higher export demand during the April - May month support the bullish sentiment.

| Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|----------|----------|--------|
| Grade | Centre | 9-May-14 | 8-May-14 | Change |
| Loose | Unjha (Guj.) | 10250 | 10150 | 100 |
| NCDEX Quality | | 11100 | 10950 | 150 |
| Poojari type /Machine Cut | | 11950 | 11850 | 100 |
| Loose | Rajkot (Guj.) | 9875 | 9750 | 125 |
| Loose | Jodhpur (Raj.) | 10500 | 10000 | 500 |
| Ganesh | New Delhi | 11100 | 10900 | 200 |
| Poojari type / Machine Cut | | 12300 | 12200 | 100 |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 9-May-14 | 8-May-14 | Change |
| Arrival | Unjha (Guj.) | 20000 | 25000 | -5000 |
| Off-take | | 20000 | 25000 | -5000 |
| Arrival | Rajkot (Guj.) | 980 | 1020 | -40 |
| Arrivals | Jodhpur (Raj.) | 1500 | 3000 | -1500 |
| Off-take | | 1500 | 3000 | -1500 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|----------|----------|----------|----------|
| May-14 | 55.00 | 10750.00 | 10860.00 | 10715.00 | 10765.00 |
| Jun-14 | 75.00 | 10850.00 | 10990.00 | 10840.00 | 10915.00 |
| July-14 | 55.00 | 11035.00 | 11160.00 | 11025.00 | 11075.00 |

| Spread | May-14 | June-14 | July-14 |
|--------|--------|---------|---------|
| Basis | -515 | | |
| May-14 | | 150 | |
| Jun-14 | | | 160 |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| May-14 | 3,987 | 1,035 | 2,157 | -1,362 |
| Jun-14 | 6,156 | 1,563 | 8,523 | 879 |
| July-14 | 666 | 51 | 2,295 | 66 |

| Stocks | Demat 08.5.14 | In-Process 08.5.14 | Total 08.5.14 | FED 05.5.14 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 0 | 30 | 30 | -- |
| Unjha | 2686 | 96 | 2782 | 2762 |

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.
- During the current season ending July, as on 29 April arrivals are 18,744 tonnes against 11,803 tonnes during the same period a year ago. Sales were 18,223 tonnes against 11,251 tonnes.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|--------------------------------------|-------------|----------|----------|--------|
| Auction Price | | 9-May-14 | 8-May-14 | Change |
| Vandanmettu | Max price | 1039 | 1070 | -31 |
| | Avg. Price | 843 | 853 | -10 |
| New Delhi | Medium | 740 | 740 | Unch |
| | 6.5 (Bold) | 770 | 770 | Unch |
| | 7 (Bold) | 870 | 870 | Unch |
| | 7.5 (Bold) | 970 | 970 | Unch |
| | 8 (Bold) | 1070 | 1070 | Unch |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 9-May-14 | 8-May-14 | Change |
| Arrivals | Vandanmettu | 33019 | 34838 | -1819 |
| Off-take | | 32336 | 34838 | -2502 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|---------|---------|---------|---------|
| May-14 | +26.50 | 1050.00 | 1062.50 | 1040.50 | 1058.10 |
| Jun-14 | +14.70 | 995.00 | 1020.00 | 987.90 | 1006.90 |
| July-14 | +8.70 | 996.60 | 1012.80 | 979.70 | 1002.00 |
| -- | -- | -- | -- | --- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| May-14 | 301 | -189 | 1,099 | -37 |
| Jun-14 | 5,538 | 947 | 2,508 | -271 |
| July-14 | 956 | 445 | 966 | 41 |

| Spread | May-14 | June-14 | July-14 | -- |
|--------|---------|---------|---------|-----|
| Basis | -215.10 | | | --- |
| May-14 | | -51.2 | | --- |
| Jun-14 | | | -4.9 | --- |
| -- | -- | -- | -- | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|--------|
| | 8.5.14 | 8.5.14 | 8.5.14 | 8.5.14 |
| Vandenmedu | 6.10 | 0 | 6.10 | 6.10 |
| T.N.(Bodi) | 17.70 | 0 | 17.70 | 17.70 |

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in Coriander market on Friday. Ramganj mandi closed due to weekly holiday.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.

| Coriander Spot Market Prices: (Rs/Qtl) | | | | |
|--|----------------|----------|----------|--------|
| Grade | Centre | 9-May-14 | 8-May-14 | Change |
| Badami(New Crop) | Guna (M.P.) | 7200 | 7000 | 200 |
| Eagle(New Crop) | | 8000 | 7800 | 200 |
| Scooter | | 9000 | 8800 | 200 |
| Badami(New Crop) | Neemuch (M.P.) | 7550 | 7500 | 50 |
| Eagle(New Crop) | | 8450 | 8400 | 50 |
| Scooter | | 10000 | 10000 | Unch |
| Eagle | Kota (Raj.) | 8000 | 8000 | Unch |
| Badami | | 7500 | 7500 | Unch |
| Eagle | Ramganj (Raj.) | 8000 | Closed | -- |
| Badami | | 7100 | Closed | -- |
| Scooter | | 9000 | Closed | -- |
| Eagle | Baran (Raj.) | 7675 | 7675 | Unch |
| Badami | | 7775 | 7775 | Unch |
| Eagle(New Crop) | Bhawani (Raj.) | 7800 | 7800 | Unch |
| Badami(New Crop) | | 6900 | 6900 | Unch |
| Scooter(New Crop) | | 8900 | 8900 | Unch |
| Double Parrot | | 9400 | 9400 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 9-May-14 | 8-May-14 | Change |
| Arrivals(New Arrival) | Guna (M.P.) | 2000 | 1500 | 500 |
| Offtake(New Offtake) | | 2000 | 1500 | 500 |
| Arrivals(New Arrival) | Neemuch (M.P.) | 1000 | 1200 | -200 |
| Offtake(New Offtake) | | 1000 | 1200 | -200 |
| Arrivals | Kota (Raj.) | 4000 | 3500 | 500 |
| Offtake | | 4000 | 3500 | 500 |
| Arrivals | Ramganj (Raj.) | 10000 | Closed | -- |
| Offtake | | 10000 | Closed | -- |
| Arrivals | Baran (Raj.) | 5000 | 5000 | Unch |
| Offtake | | 5000 | 5000 | Unch |
| Arrivals(New Arrival) | Bhawani (Raj.) | 1200 | 300 | 900 |
| Offtake(New Offtake) | | 1200 | 300 | 900 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|-------|------|-------|
| May-14 | -120 | 9475 | 9510 | 9305 | 9340 |
| Jun-14 | -115 | 9710 | 9778 | 9610 | 9623 |
| July-14 | -81 | 9951 | 10027 | 9890 | 9900 |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| May-14 | 16,170 | 4,440 | 13,840 | -4,980 |
| Jun-14 | 24,610 | 7,820 | 45,010 | 2,040 |
| July-14 | 6,050 | 2,970 | 8,490 | 1,440 |

| Spread | May-14 | June-14 | July-14 | -- |
|--------|--------|---------|---------|----|
| Basis | -1840 | | | -- |
| May-14 | | 283 | | -- |
| Jun-14 | | | 277 | -- |
| -- | | | | -- |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat 08.5.14 | In-Process 08.5.14 | Total 08.5.14 | FED 05.5.14 |
|---------|------------------|-----------------------|------------------|----------------|
| Baran | -- | -- | -- | -- |
| Guna | -- | -- | -- | -- |
| Kota | 220 | 0 | 220 | 210 |
| Ramganj | -- | -- | -- | -- |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|--------------|-------------|------------------|----------------|---------|--------------------------|--------|
| | | | | | Date | |
| | | | | | 9.5.14 | 8.5.14 |
| Black Pepper | Belthangadi | Dakshina Kannada | Other | Average | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | | | -- | -- |
| | Mangalore | Dakshina Kannada | | | 40900 | 40900 |
| | Sirsi | Uttara Kannada | | | 68886 | 65087 |
| | Yellapura | Uttara Kannada | | | 63519 | 64209 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 9.5.14 | 8.5.14 |
| Dry Chilies | Bangalore | Bangalore | Byadgi | Average | 7200 | 7200 |
| | | | Guntur | | 6500 | 6500 |
| | | | Local | | -- | -- |
| | | | Mankattu | | 6800 | 6800 |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | 12350 | 12350 |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 9.5.14 | 8.5.14 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | 6900 |
| | Bangalore | Bangalore | Turmeric Stick | Average | 6400 | -- |

-- refers to Not Available

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