

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Monday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- Red Chilli has been banned in Saudi Arabia from India due to the presence of high pesticide. Decision to ban Red chilli beginning May 30.
- Sources revealed that, all India chilli production may down by 20% during the current period. Carry forward stocks reported lower, current year total 50 lakh bags (1 bag = 40 kg) stocks reported.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-May-14	10-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	9000		9000	Unch
Roshini	8000		8000	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10300		10300	Unch
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8500	8500	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-May-14	10-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-14	-24	9420	9500	9400	9410
July-14	12	9582	9770	9582	9698
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Contract	Volume	Change	OI	Change
Jun-14	350	190	1290	65
July-14	45	30	125	20
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Spread	Jun-14	July-14	--
Basis	---		--
Jun -14		288	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.5.14	In-Process 10.5.14	Total 10.5.14	FED 5.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric market on Monday.
- Sluggish demand reported in Sangli market today.
- Sources revealed that, in Erode district traders are expecting to harvest only 7 lakh bags due to drought. Already 3-4 lakh bags were harvested and brought to market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-May-14	10-May-14	Change
Nizam quality	Nizamabad(A.P.)	6200	Closed	--
Double polish finger		6500	Closed	--
Gattah (unpolished)		5800	Closed	--
Gattah (double polished)		6400	Closed	--
Finger	Erode(T.N.)	6950	Closed	--
Gattah		6550	Closed	--
Sellem		7350	Closed	--
Rajpuri/Selam Finger	Sangli(Mah.)	8600	9000	-400
Rajpuri Medium		8200	8500	-300
Desi Kadappa		6800	7200	-400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-May-14	10-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	45000	Closed	--
Off-take(New Off-take)		15000	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	3000	Closed	--
Off-take(New Off-take)		3000	Closed	--
Arrivals(New Arrival)	Sangli(Mah.)	4500	4000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-112	6484	6600	6390	6390
Jun-14	-76	6640	6766	6568	6572
July-14	-74	6844	6962	6752	6752

Contract	Volume	Change	OI	Change
May-14	3,565	-3,685	605	-1,545
Jun-14	9,905	-1,595	13,085	800
July-14	760	-105	1,555	205

Spread	May-14	Jun-14	July-14
Basis	-190		
May-14		182	
June-14			180

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.14	109.5.14	10.5.14	5.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Firm sentiment witnessed in Pepper market on Monday.
- Supply shortage in the domestic market supported the black pepper prices to go up.
- Export prices were at \$12,700 c&f for Europe and \$12,950 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-May-14	10-May-14	Change
Ungarbled	Kochi (Ker.)	71500	Closed	--
Garbled		73500	Closed	--
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-May-14	10-May-14	Change
Arrivals	Kochi(Ker.)	--	Closed	--
Off-take		--	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.14	10.5.14	10.5.14	5.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera domestic market on Monday.
- Arrivals decreasing in the domestic market support the prices.
- Exporters were reported active in the domestic market at lower prices level. Higher export demand during the March and April month support the bullish sentiment.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-May-14	10-May-14	Change
Loose	Unjha(Guj.)	10400	10250	150
NCDEX Quality		11250	11100	150
Poojari type /Machine Cut		12100	11950	150
Loose	Rajkot (Guj.)	10025	10125	-100
Loose	Jodhpur (Raj.)	11000	10600	400
Ganesh	New Delhi	11400	11300	100
Poojari type / Machine Cut		12800	12500	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-May-14	10-May-14	Change
Arrival	Unjha (Guj.)	20000	25000	-5000
Off-take		20000	25000	-5000
Arrival	Rajkot (Guj.)	1320	1230	90
Arrivals	Jodhpur (Raj.)	700	1200	-500
Off-take		700	1200	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	430.00	10850.00	11190.00	10830.00	11190
Jun-14	435.00	10980.00	11335.00	10980.00	11335
July-14	440.00	11250.00	11520.00	11230.00	11520

Spread	May-14	June-14	July-14
Basis	-790		
May-14		145	
Jun-14			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-14	2,472	-1,515	957	-1,200
Jun-14	10,602	4,446	9,462	939
July-14	1,773	1,107	2,487	192

Stocks	Demat	In-Process	Total	FED
	10.5.14	10.5.14	10.5.14	5.5.14
Jodhpur	0	45	45	--
Unjha	2708	15	2723	2762

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Monday.
- Supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.
- During the current season ending July, as on 29 April arrivals are 18,744 tonnes against 11,803 tonnes during the same period a year ago. Sales were 18,223 tonnes against 11,251 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-May-14	10-May-14	Change
Santhanpara	Max price	1040	1133	-93
	Avg. Price	818	815	3
New Delhi	Medium	740	740	Unch
	6.5 (Bold)	770	770	Unch
	7 (Bold)	870	870	Unch
	7.5 (Bold)	970	970	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-May-14	10-May-14	Change
Arrivals	Santhanpara	21270	33664	-12394
Off-take		16017	29394	-13377

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	+31.80	1088.80	1092.00	1060.20	1092
Jun-14	+27.30	1001.00	1032.00	998.90	1032
July-14	+12.10	995.00	1013.00	993.20	1012
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Contract	Volume	Change	OI	Change
May-14	119	-182	998	-101
Jun-14	2,811	-2,727	2,710	202
July-14	276	-680	1,000	34

Spread	May-14	June-14	July-14	--
Basis	-274.00			---
May-14		-60		---
Jun-14			-20	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.5.14	10.5.14	10.5.14	10.5.14
Vandenmedu	6.10	0	6.10	6.10
T.N.(Bodi)	17.50	0	17.50	17.70

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Monday. Bhawani mandi closed due to local festival.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-May-14	10-May-14	Change
Badami(New Crop)	Guna (M.P.)	7200	7000	200
Eagle(New Crop)		8000	7800	200
Scooter		9100	9100	Unch
Badami(New Crop)	Neemuch (M.P.)	7400	7400	Unch
Eagle(New Crop)		8200	8200	Unch
Scooter		10000	10000	Unch
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Ramganj (Raj.)	8600	8600	Unch
Badami		7400	7400	Unch
Scooter		9200	9200	Unch
Eagle	Baran (Raj.)	7675	7675	Unch
Badami		7775	7775	Unch
Eagle(New Crop)	Bhawani (Raj.)	Closed	7700	--
Badami(New Crop)		Closed	6800	--
Scooter(New Crop)		Closed	8100	--
Double Parrot		Closed	8900	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-May-14	10-May-14	Change
Arrivals(New Arrival)	Guna (M.P.)	3000	2000	1000
Off take(New Offtake)		3000	2000	1000
Arrivals(New Arrival)	Neemuch (M.P.)	1300	1000	300
Off take(New Offtake)		1300	1000	300
Arrivals	Kota (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Ramganj (Raj.)	9000	7000	2000
Offtake		9000	7000	2000
Arrivals	Baran (Raj.)	6000	4000	2000
Offtake		6000	4000	2000
Arrivals(New Arrival)	Bhawani (Raj.)	Closed	1200	--
Offtake(New Offtake)		Closed	1200	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-38	9355	9465	9287	9310
Jun-14	40	9695	9770	9632	9676
July-14	53	9936	10049	9924	9970
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Contract	Volume	Change	OI	Change
May-14	9,580	-6,590	9,600	-4,240
Jun-14	28,850	4,240	46,130	1,120
July-14	8,740	2,690	11,950	3,460

Spread	May-14	June-14	July-14	--
Basis	-1810			--
May-14		366		--
Jun-14			294	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 10.5.14	In-Process 10.5.14	Total 10.5.14	FED 5.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	220	40	260	210
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.14	10.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.14	10.5.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7200	--
			Guntur		6800	--
			Local		--	--
			Mankattu		7000	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.14	10.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7750	--
	Bangalore	Bangalore	Turmeric Stick	Average	5850	--

-- refers to Not Available

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