

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Tuesday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- Export demand is reported higher during the month period. Masala millers were buying already as per their requirement during the arrivals started from January month.
- Red Chilli has been banned in Saudi Arabia from India due to the presence of high pesticide. Decision to ban Red chilli beginning May 30.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-May-14	12-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8500	8500
Indu 2070	9000		9000	Unch
Roshini	8000		8000	Unch
US 720(Without Stem)	11000		11000	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10300		10300	Unch
Teja(Khamam)	New Delhi	9800	9800	Unch
M.P. Maco Teja		8600	8600	Unch
Pala 12		8500	8500	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-May-14	12-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	38	9474	9488	9400	9460
July-14	134	9720	9850	9652	9850
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-14	165	-185	1310	20
July-14	20	-25	125	0
--	--	--	--	--

Spread	Jun-14	July-14	---
Basis	---	---	--
Jun -14	---	390	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.5.14	In-Process 12.5.14	Total 12.5.14	FED 12.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Sluggish demand reported in Nizamabad market today.
- Sources revealed that, in Erode district traders are expecting to harvest only 7 lakh bags due to drought. Already 3-4 lakh bags were harvested and brought to market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-May-14	12-May-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6200	-100
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5700	5800	-100
Gattah (double polished)		6500	6400	100
Finger	Erode(T.N.)	6950	6950	Unch
Gattah		6550	6550	Unch
Sellem		7350	7350	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	8600	8600	Unch
Rajpuri Medium		8200	8200	Unch
Desi Kadappa		7000	6800	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-May-14	11-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	15000	45000	-30000
Off-take(New Off-take)		15000	15000	Unch
Arrivals(New Arrival)	Erode(T.N.)	4000	3000	1000
Off-take(New Off-take)		4000	3000	1000
Arrivals(New Arrival)	Sangli (Mah.)	4500	4500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	92	6450	6554	6440	6518
Jun-14	108	6600	6746	6592	6710
July-14	104	6810	6912	6784	6890

Contract	Volume	Change	OI	Change
May-14	700	-2,865	400	-205
Jun-14	8,640	-1,265	12,375	-710
July-14	615	-145	1,620	65

Spread	May-14	Jun-14	July-14
Basis	-418		
May-14		192	
June-14			180

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.5.14	12.5.14	12.5.14	12.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Pepper market on Tuesday.
- Higher arrivals reported in the domestic market today. Due to import news from other producing countries domestic producers releasing their stocks today.
- Export prices were at \$12,700 c&f for Europe and \$12,950 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-May-14	12-May-14	Change
Ungarbled	Kochi (Ker.)	71000	71500	-500
Garbled		73000	73500	-500
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-May-14	12-May-14	Change
Arrivals	Kochi (Ker.)	35	NA	--
Off-take		35	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Apr-14	May-14	Jun-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.5.14	12.5.14	12.5.14	12.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera domestic market on Tuesday.
- Exporters were reported active in the domestic market at lower prices level.
- Higher export demand during the March and April month support the bullish sentiment.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-May-14	12-May-14	Change
Loose	Unjha (Guj.)	10550	10400	150
NCDEX Quality		11400	11250	150
Poojari type /Machine Cut		12250	12100	150
Loose	Rajkot (Guj.)	10375	10025	350
Loose	Jodhpur (Raj.)	11000	11000	Unch
Ganesh	New Delhi	11500	11400	100
Poojari type / Machine Cut		12800	12800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-May-14	12-May-14	Change
Arrival	Unjha (Guj.)	30000	20000	10000
Off-take		30000	20000	10000
Arrival	Rajkot (Guj.)	2070	1320	750
Arrivals	Jodhpur (Raj.)	1000	700	300
Off-take		1000	700	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-95.00	11225.00	11255.00	11060.00	11095
Jun-14	-140.00	11420.00	11420.00	11170.00	11195
July-14	-155.00	11540.00	11565.00	11350.00	11365.00

Spread	May-14	June-14	July-14
Basis	-545		
May-14		100	
Jun-14			170

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-14	564	-1,908	561	-396
Jun-14	7,029	-3,573	9,393	-69
July-14	1,425	-348	2,541	54

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.5.14	12.5.14	12.5.14	12.5.14
Jodhpur	0	45	45	--
Unjha	2711	12	2723	2711

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.
- During the current season ending July, as on 29 April arrivals are 18,744 tonnes against 11,803 tonnes during the same period a year ago. Sales were 18,223 tonnes against 11,251 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-May-14	12-May-14	Change
Kochi	Max price	1072	1040	32
	Avg. Price	833	818	15
New Delhi	Medium	740	740	Unch
	6.5 (Bold)	770	770	Unch
	7 (Bold)	870	870	Unch
	7.5 (Bold)	970	970	Unch
	8 (Bold)	1070	1070	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-May-14	12-May-14	Change
Arrivals	Kochi	42935	21270	21665
Off-take		42356	16017	26339

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-5.00	1124.00	1124.00	1087.00	1087.00
Jun-14	-40.40	1030.00	1040.00	983.40	983.40
July-14	-30.20	1014.00	1017.00	978.10	978.10
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
May-14	284	165	816	-182
Jun-14	4,602	1,791	2,382	-328
July-14	516	240	962	-38

Spread	May-14	June-14	July-14	--
Basis	-254.00			---
May-14		-103.6		---
Jun-14			-5.3	---
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.5.14	12.5.14	12.5.14	12.5.14
Vandenmedu	6.10	0	6.10	6.10
T.N.(Bodi)	17.50	0	17.50	17.70

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- Lower arrivals were reported in the domestic market support the prices. At lower prices level buyers were reported active in the spot market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-May-14	12-May-14	Change
Badami(New Crop)	Guna (M.P.)	7100	7200	-100
Eagle(New Crop)		8000	8000	Unch
Scooter		9100	9100	Unch
Badami(New Crop)	Neemuch (M.P.)	7400	7400	Unch
Eagle(New Crop)		8800	8200	600
Scooter		9500	10000	-500
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Ramganj (Raj.)	8200	8600	-400
Badami		7200	7400	-200
Scooter		9000	9200	-200
Eagle	Baran (Raj.)	7700	7675	25
Badami		7800	7775	25
Eagle(New Crop)	Bhawani (Raj.)	8000	Closed	--
Badami(New Crop)		7000	Closed	--
Scooter(New Crop)		8500	Closed	--
Double Parrot		9200	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	13-May-14	12-May-14	Change
Arrivals(New Arrival)	Guna (M.P.)	3500	3000	500
Off take(New Offtake)		3500	3000	500
Arrivals(New Arrival)	Neemuch (M.P.)	1200	1300	-100
Off take(New Offtake)		1200	1300	-100
Arrivals	Kota (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Ramganj (Raj.)	8000	9000	-1000
Offtake		8000	9000	-1000
Arrivals	Baran (Raj.)	8000	6000	2000
Offtake		8000	6000	2000
Arrivals(New Arrival)	Bhawani (Raj.)	700	Closed	--
Offtake(New Offtake)		700	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-38	9379	9448	9305	9305
Jun-14	-42	9697	9752	9644	9650
July-14	-40	10025	10036	9941	9945
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
May-14	3,430	-6,150	7,730	-1,870
Jun-14	25,050	-3,800	46,030	-100
July-14	8,480	-260	14,920	2,970

Spread	May-14	June-14	July-14	--
Basis	-1805			--
May-14		345		--
Jun-14			295	--
--				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 12.5.14	In-Process 12.5.14	Total 12.5.14	FED 12.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	230	30	260	230
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.5.14	12.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	--
	Sirsi	Uttara Kannada			68578	--
	Yellapura	Uttara Kannada			65555	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.5.14	12.5.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		6500	6800
			Local		--	--
			Mankattu		6800	7000
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12350	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.5.14	12.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7750
	Bangalore	Bangalore	Turmeric Stick	Average	7700	5850

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2014 Indian Agribusiness Systems Pvt Ltd.