

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Chilli market on Thursday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- Exporters were reported active in the domestic market, but lower demand reported from Stockists as well as Masala millers.
- Major export destination countries were USA, UK, Maldives, Canada, Malaysia, Sri Lanka, Australia, Bahrain, Japan, Singapore, Indonesia, Israel, Nepal etc.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-May-14	13-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8525	8500
Indu 2070	9025		9000	25
Roshini	8025		8000	25
US 720(Without Stem)	11025		11000	25
US 720(With Stem)	9025		9000	25
Ganesh	10325		10300	25
Teja(Khamam)	New Delhi	10500	9800	700
M.P. Maco Teja		9200	8600	600
Pala 12		8600	8500	100
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-May-14	13-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-14	9434	9580	9378	9420
July-14	12	9724	9754	9700	9754
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Contract	Volume	Change	OI	Change
Jun-14	365	200	1460	150
July-14	15	-5	130	5
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Spread	Jun-14	July-14	---
Basis	---	---	--
Jun -14		334	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.5.14	14.5.14	14.5.14	12.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Lower arrivals reported in the Erode domestic market today and support the prices.
- In Erode market, traders have received good number of orders from North India. But they prefer only hybrid quality turmeric and stockists also started buying.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-May-14	13-May-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5700	5700	Unch
Gattah (double polished)		6500	6500	Unch
Finger	Erode(T.N.)	7050	6950	100
Gattah		6650	6550	100
Sellem		7450	7350	100
Rajpuri/Selam Finger	Sangli (Mah.)	8800	8600	200
Rajpuri Medium		8300	8200	100
Desi Kadappa		7100	7000	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-May-14	13-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	40000	15000	25000
Off-take(New Off-take)		40000	15000	25000
Arrivals(New Arrival)	Erode(T.N.)	3000	4000	-1000
Off-take(New Off-take)		3000	4000	-1000
Arrivals(New Arrival)	Sangli (Mah.)	4500	4500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	36	6616	6616	6498	6524
Jun-14	100	6750	6838	6726	6804
July-14	106	6944	7002	6894	6976

Contract	Volume	Change	OI	Change
May-14	465	-235	375	-25
Jun-14	8,175	-465	11,730	-645
July-14	1,245	630	1,870	250

Spread	May-14	Jun-14	July-14
Basis	-424		
May-14		280	
June-14			172

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.5.14	14.5.14	14.5.14	12.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Thursday.
- Due to import news from other producing countries domestic producers releasing their stocks today.
- Expectation of supply shortage in the domestic market may support prices in coming days.
- At higher levels buyers were reported inactive in the Delhi domestic market.
- Export prices were at \$12,700 c&f for Europe and \$12,950 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-May-14	13-May-14	Change
Ungarbled	Kochi (Ker.)	71000	71000	Unch
Garbled		73000	73000	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-May-14	13-May-14	Change
Arrivals	Kochi (Ker.)	3	35	-32
Off-take		3	35	-32
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.5.14	14.5.14	14.5.14	12.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Thursday.
- Higher arrivals in the domestic market put pressure on prices today.
- Exporters were reported active in the domestic market at lower prices level likely to support the prices in coming days.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-May-14	13-May-14	Change
Loose	Unjha (Guj.)	10400	10550	-150
NCDEX Quality		11250	11400	-150
Poojari type /Machine Cut		12100	12250	-150
Loose	Rajkot (Guj.)	NR	10375	--
Loose	Jodhpur (Raj.)	10700	11000	-300
Ganesh	New Delhi	11500	11500	Unch
Poojari type / Machine Cut		12700	12800	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-May-14	13-May-14	Change
Arrival	Unjha(Guj.)	45000	30000	15000
Off-take		45000	30000	15000
Arrival	Rajkot (Guj.)	NR	2070	--
Arrivals	Jodhpur (Raj.)	700	1000	-300
Off-take		700	1000	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-85.00	11050.00	11135.00	11000.00	11010.00
Jun-14	-115.00	11275.00	11275.00	11070.00	11090.00
July-14	-110.00	11440.00	11440.00	11260.00	11270.00

Spread	May-14	June-14	July-14
Basis	-610		
May-14		80	
Jun-14			180

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-14	255	-309	465	-96
Jun-14	4,416	-2,613	9,048	-345
July-14	1,023	-402	2,649	108

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.5.14	14.5.14	14.5.14	12.5.14
Jodhpur	45	0	45	--
Unjha	2723	0	2723	2711

(Quantity in MT)

CARDAMOM

Fundamentals:

- Bearish sentiment witnessed in Cardamom market on Thursday.
- Supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.
- During the current season ending July, as on May 13 arrivals stood at 19,459 tonnes against 12,587 tonnes during the last season. Sales were 18,888 tonnes against 12,008 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-May-14	13-May-14	Change
Kochi	Max price	1068	1072	-4
	Avg. Price	829	833	-4
New Delhi	Medium	730	740	-10
	6.5 (Bold)	760	770	-10
	7 (Bold)	860	870	-10
	7.5 (Bold)	960	970	-10
	8 (Bold)	1060	1070	-10
Arrival & Off-take in Kg				
Parameter	Centre	15-May-14	13-May-14	Change
Arrivals	Kochi	37200	42935	-5735
Off-take		35841	42356	-6515

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-43.90	1129.90	1129.90	1054.20	1054.20
Jun-14	-4.60	993.00	1008.50	983.50	992.00
July-14	+3.20	978.20	993.90	976.10	985.30
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Contract	Volume	Change	OI	Change
May-14	869	585	99	-717
Jun-14	3,994	-608	2,541	159
July-14	379	-137	954	-8

Spread	May-14	June-14	July-14	--
Basis	-225.20			---
May-14		-62.2		---
Jun-14			-6.7	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.5.14	14.5.14	14.5.14	14.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.70

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Thursday. Ramganj mandi reported closed due to weekly holiday.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- Lower arrivals were reported in the domestic market support the prices. At lower prices level buyers were reported active in the spot market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-May-14	13-May-14	Change
Badami(New Crop)	Guna (M.P.)	7100	7100	Unch
Eagle(New Crop)		8000	8000	Unch
Scooter		9200	9100	100
Badami(New Crop)	Neemuch (M.P.)	7600	7400	200
Eagle(New Crop)		8800	8800	Unch
Scooter		9500	9500	Unch
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Ramganj (Raj.)	Closed	8200	--
Badami		Closed	7200	--
Scooter		Closed	9000	--
Eagle	Baran (Raj.)	7700	7700	Unch
Badami		7800	7800	Unch
Eagle(New Crop)	Bhawani (Raj.)	7900	8000	-100
Badami(New Crop)		6900	7000	-100
Scooter(New Crop)		8400	8500	-100
Double Parrot		9100	9200	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-May-14	13-May-14	Change
Arrivals(New Arrival)	Guna (M.P.)	4000	3500	500
Offtake(New Offtake)		4000	3500	500
Arrivals(New Arrival)	Neemuch (M.P.)	3500	1200	2300
Offtake(New Offtake)		3500	1200	2300
Arrivals	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Ramganj (Raj.)	Closed	8000	--
Offtake		Closed	8000	--
Arrivals	Baran (Raj.)	4000	8000	-4000
Offtake		4000	8000	-4000
Arrivals(New Arrival)	Bhawani (Raj.)	1500	700	800
Offtake(New Offtake)		1500	700	800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-145	9350	9380	9115	9181
Jun-14	-149	9679	9734	9501	9516
July-14	-140	9986	10015	9808	9822
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Contract	Volume	Change	OI	Change
May-14	2,580	-850	6,430	-1,300
Jun-14	28,460	3,410	45,160	-870
July-14	9,500	1,020	17,610	2,690

Spread	May-14	June-14	July-14	--
Basis	-1681			--
May-14		335		--
Jun-14			306	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 14.5.14	In-Process 14.5.14	Total 14.5.14	FED 12.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	260	80	340	230
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.14	13.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	40900
	Sirsi	Uttara Kannada			67702	68578
	Yellapura	Uttara Kannada			66800	65555
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.14	13.5.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		6500	6500
			Local		--	--
			Mankattu		--	6800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12350	12350
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.5.14	13.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7100	--
	Bangalore	Bangalore	Turmeric Stick	Average	7700	7700

-- refers to Not Available

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