

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Friday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- No major buyers reported in the domestic market.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-May-14	15-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8525	8525
Indu 2070	9025		9025	Unch
Roshini	8025		8025	Unch
US 720(Without Stem)	11025		11025	Unch
US 720(With Stem)	9025		9025	Unch
Ganesh	10325		10325	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-May-14	15-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-28	9430	9430	9400	9400
July-14	--	--	--	--	--
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Contract	Volume	Change	OI	Change
Jun-14	10	-355	1460	0
July-14	--	--	--	--
--	--	--	--	--

Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	--	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.14	15.5.14	15.5.14	12.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Friday. Sangli and Erode mandi closed due to LS election result.
- Lower arrivals reported in the Nizamabad domestic market today.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-May-14	15-May-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6100	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5700	5700	Unch
Gattah (double polished)		6500	6500	Unch
Finger	Erode(T.N.)	Closed	7050	--
Gattah		Closed	6650	--
Sellem		Closed	7450	--
Rajpuri/Selam Finger	Sangli (Mah.)	Closed	8800	--
Rajpuri Medium		Closed	8300	--
Desi Kadappa		Closed	7100	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-May-14	14-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	17000	40000	-23000
Off-take(New Off-take)		17000	40000	-23000
Arrivals(New Arrival)	Erode(T.N.)	Closed	3000	-
Off-take(New Off-take)		Closed	3000	-
Arrivals(New Arrival)	Sangli (Mah.)	Closed	4500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	20	6570	6604	6530	6594
Jun-14	72	6770	6884	6758	6858
July-14	54	6960	7050	6916	7010

Contract	Volume	Change	OI	Change
May-14	35	-430	370	-5
Jun-14	3,855	-4,320	11,345	-385
July-14	370	-875	1,835	-35

Spread	May-14	Jun-14	July-14
Basis	-494		
May-14		264	
June-14			152

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.14	15.5.14	15.5.14	12.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	0	30	30	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Friday.
- Due to import news from other producing countries domestic producers releasing their stocks today.
- Expectation of supply shortage in the domestic market may support prices in coming days.
- At higher levels buyers were reported inactive in the Delhi domestic market.
- Export prices were at \$12,400 c&f for Europe and \$12,650 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-May-14	15-May-14	Change
Ungarbled	Kochi (Ker.)	71000	71000	Unch
Garbled		73000	73000	Unch
Unpolished	New Delhi	79000	80000	-1000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-May-14	15-May-14	Change
Arrivals	Kochi(Ker.)	7	3	4
Off-take		7	3	4
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.14	15.5.14	15.5.14	12.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Weak sentiment witnessed in Jeera domestic market on Friday.
- Due to LS election result no buying activity reported in Unjha mandi.
- However, exporters were reported active in the domestic market at lower prices level likely to support the prices in coming days.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-May-14	15-May-14	Change
Loose	Unjha (Guj.)	10275	10400	-125
NCDEX Quality		11125	11250	-125
Poojari type /Machine Cut		11975	12100	-125
Loose	Rajkot (Guj.)	10375	NR	--
Loose	Jodhpur (Raj.)	10600	10700	-100
Ganesh	New Delhi	11400	11500	-100
Poojari type / Machine Cut		12700	12700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-May-14	15-May-14	Change
Arrival	Unjha (Guj.)	20000	45000	-25000
Off-take		20000	45000	-25000
Arrival	Rajkot (Guj.)	1200	NR	--
Arrivals	Jodhpur (Raj.)	1000	700	300
Off-take		1000	700	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	65.00	10990.00	11110.00	10900.00	11100
Jun-14	75.00	11120.00	11225.00	10910.00	11185.00
July-14	80.00	11280.00	11390.00	11070.00	11370.00

Spread	May-14	June-14	July-14
Basis	-825		
May-14		85	
Jun-14			185

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-14	291	36	333	-132
Jun-14	5,808	1,392	9,210	162
July-14	1,608	585	2,901	252

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.5.14	15.5.14	15.5.14	12.5.14
Jodhpur	45	0	45	--
Unjha	2669	0	2669	2711

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Buyers likely to active in coming days due to lean season arrivals.
- Supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.
- During the current season ending July, as on May 13 arrivals stood at 19,459 tonnes against 12,587 tonnes during the last season. Sales were 18,888 tonnes against 12,008 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		16-May-14	15-May-14	Change
Vandanmettu	Max price	1051	1068	-17
	Avg. Price	838	829	9
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	760	760	Unch
	7 (Bold)	860	860	Unch
	7.5 (Bold)	960	960	Unch
	8 (Bold)	1060	1060	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-May-14	15-May-14	Change
Arrivals	Vandanmettu	36663	37200	-537
Off-take		34794	35841	-1047

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-5.20	995.00	996.60	970.30	984
July-14	-3.60	986.00	995.00	976.00	981.00
Aug-14	-0.80	988.00	991.00	976.00	982.10
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Contract	Volume	Change	OI	Change
Jun-14	2,587	1,718	2,473	2,374
July-14	320	-3,674	989	-1,552
Aug-14	124	-255	401	-553

Spread	June-14	July-14	Aug-14	--
Basis	-146.00			---
May-14		-3		---
Jun-14			1.1	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.5.14	15.5.14	15.5.14	14.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.70

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Friday. Guna mandi reported closed due LS election result.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- Lower arrivals were reported in the domestic market support the prices. At lower prices level buyers were reported active in the spot market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	16-May-14	15-May-14	Change
Badami(New Crop)	Guna (M.P.)	Closed	7100	--
Eagle(New Crop)		Closed	8000	--
Scooter		Closed	9200	--
Badami(New Crop)	Neemuch (M.P.)	7500	7600	-100
Eagle(New Crop)		8400	8800	-400
Scooter		9500	9500	Unch
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7500	7500	Unch
Eagle	Ramganj (Raj.)	8200	Closed	--
Badami		7200	Closed	--
Scooter		9000	Closed	--
Eagle	Baran (Raj.)	7700	7700	Unch
Badami		7800	7800	Unch
Eagle(New Crop)	Bhawani (Raj.)	8000	7900	100
Badami(New Crop)		7200	6900	300
Scooter(New Crop)		8500	8400	100
Double Parrot		9500	9100	400
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	16-May-14	15-May-14	Change
Arrivals(New Arrival)	Guna (M.P.)	Closed	4000	--
Offtake(New Offtake)		Closed	4000	--
Arrivals(New Arrival)	Neemuch (M.P.)	1000	3500	-2500
Offtake(New Offtake)		1000	3500	-2500
Arrivals	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Ramganj (Raj.)	9000	Closed	-
Offtake		9000	Closed	-
Arrivals	Baran (Raj.)	6000	4000	2000
Offtake		6000	4000	2000
Arrivals(New Arrival)	Bhawani (Raj.)	600	1500	-900
Offtake(New Offtake)		600	1500	-900

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	118	9215	9307	9131	9299
Jun-14	123	9560	9660	9462	9656
July-14	128	9779	9970	9772	9966
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Contract	Volume	Change	OI	Change
May-14	2,700	120	4,330	-2,100
Jun-14	22,730	-5,730	43,340	-1,820
July-14	7,600	-1,900	19,350	1,740

Spread	May-14	June-14	July-14	--
Basis	-1799			--
May-14		357		--
Jun-14			310	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 15.5.14	In-Process 15.5.14	Total 15.5.14	FED 12.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	260	80	340	230
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.5.14	15.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	40900
	Sirsi	Uttara Kannada			--	67702
	Yellapura	Uttara Kannada			63599	66800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.5.14	15.5.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7200	7200
			Guntur		6500	6500
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		12350	12350
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.5.14	15.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7100
	Bangalore	Bangalore	Turmeric Stick	Average	--	7700

-- refers to Not Available

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