

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Monday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- No major buyers reported in the domestic market.
- Exporters were reported unresponsive, export demand during April month 2014 reported lower as compared to the March month same year.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-May-14	17-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8525	8525
Indu 2070	9025		9025	Unch
Roshini	8025		8025	Unch
US 720(Without Stem)	11025		11025	Unch
US 720(With Stem)	9025		9025	Unch
Ganesh	10325		10325	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	19-May-14	17-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-14	-16	9440	9444	9400	9400
July-14	-56	9680	9728	9670	9670
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Contract	Volume	Change	OI	Change
Jun-14	160	150	1545	85
July-14	40	40	140	10
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Spread	Jun-14	July-14	---
Basis	--		--
Jun -14		270	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 17.5.14	In-Process 17.5.14	Total 17.5.14	FED 12.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Weak sentiment witnessed in Turmeric market on Monday. Lower demand reported in the Sangli domestic market today.
- According to IBIS, Turmeric exported during April 2014, 6927.75 tonnes. Major export destination countries were USA, UK, Malaysia, Sri Lanka, Maldives, Saudi, Canada, UAE, Australia, Bahrain, Japan, Singapore, Indonesia, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-May-14	17-May-14	Change
Nizam quality(New Crop)	Nizamabad(A.P.)	6400	Closed	--
Double polish finger(New Crop)		7000	Closed	--
Gattah (unpolished)(New Crop)		6000	Closed	--
Gattah (double polished)(New Crop)		6800	Closed	--
Finger(New Crop)	Erode(T.N.)	7050	Closed	--
Gattah(New Crop)		6650	Closed	--
Sellem(New Crop)		7450	Closed	--
Rajpuri/Selam Finger(New Crop)	Sangli(Mah.)	8700	8900	-200
Rajpuri Medium(New Crop)		8200	8300	-100
Desi Kadappa(New Crop)		7000	7200	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	19-May-14	17-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	15000	Closed	--
Off-take(New Off-take)		15000	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	4000	Closed	--
Off-take(New Off-take)		4000	Closed	--
Arrivals(New Arrival)	Sangli(Mah.)	4000	4000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-166	6506	6556	6404	6404
Jun-14	-220	6820	6820	6610	6622
July-14	-220	6918	6940	6774	6782

Contract	Volume	Change	OI	Change
May-14	190	155	215	-155
Jun-14	9,275	5,420	11,815	470
July-14	1,640	1,270	1,965	130

Spread	May-14	Jun-14	July-14
Basis	-4		
May-14		218	
June-14			160

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.5.14	17.5.14	17.5.14	12.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	0	141	141	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Monday.
- Expectation of supply shortage in the domestic market may support prices in coming days.
- At higher levels buyers were reported inactive in the Delhi domestic market.
- Export prices were at \$12,700 c&f for Europe and \$12,950 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-May-14	17-May-14	Change
Ungarbled	Kochi (Ker.)	71500	71000	500
Garbled		73500	73000	500
Unpolished	New Delhi	79000	79000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	19-May-14	17-May-14	Change
Arrivals	Kochi (Ker.)	6	7	1
Off-take		6	7	1
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.5.14	17.5.14	17.5.14	12.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera domestic market on Monday.
- Exporters were reported active in the domestic market at lower prices level.
- According to IBIS, Jeera exported during April 2014, 20589.37 tonnes.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-May-14	17-May-14	Change
Loose	Unjha (Guj.)	10275	10275	Unch
NCDEX Quality		11125	11125	Unch
Poojari type /Machine Cut		11975	11975	Unch
Loose	Jodhpur (Raj.)	10700	10500	200
Ganesh	New Delhi	11500	11400	100
Poojari type / Machine Cut		12800	12800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	19-May-14	17-May-14	Change
Arrival	Unjha (Guj.)	20000	30000	-10000
Off-take		20000	30000	-10000
Arrivals	Jodhpur (Raj.)	1000	1200	-200
Off-take		1000	1200	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	350.00	11165.00	11355.00	11165.00	11340.00
Jun-14	185.00	11200.00	11410.00	11120.00	11365.00
July-14	180.00	11370.00	11565.00	11330.00	11540.00

Spread	May-14	June-14	July-14
Basis	-1065		
May-14		25	
Jun-14			175

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-14	219	-72	408	75
Jun-14	7,554	1,746	8,994	-216
July-14	1,776	168	3,231	330

Stocks	Demat	In-Process	Total	FED
	17.5.14	17.5.14	17.5.14	12.5.14
Jodhpur	51	0	51	--
Unjha	2627	3	2630	2711

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Monday.
- Supply of cardamom from the estates/farms has come to an end and whatever material arrives at present is from the stocks who had bought earlier when the prices were lower.
- According to IBIS, Cardamom exported during April 2014, 435.43 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		19-May-14	17-May-14	Change
Santhanpara	Max price	999	1039	-40
	Avg. Price	814	804	10
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	760	760	Unch
	7 (Bold)	860	860	Unch
	7.5 (Bold)	960	960	Unch
	8 (Bold)	1050	1050	Unch
Arrival & Off-take in Kg				
Parameter	Centre	19-May-14	17-May-14	Change
Arrivals	Santhanpara	23931	24173	-242
Off-take		20685	21177	-492

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	+9.60	980.00	993.40	972.20	991.70
July-14	-5.90	980.00	983.70	968.10	975.10
Aug-14	-11.80	979.00	981.90	965.00	970.10
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Contract	Volume	Change	OI	Change
Jun-14	3,168	581	2,584	111
July-14	454	134	1,008	19
Aug-14	86	-38	391	-10

Spread	June-14	July-14	Aug-14	--
Basis	-177.70			---
May-14		-16.6		---
Jun-14			-5	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.5.14	17.5.14	17.5.14	17.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Monday.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- At lower prices level buyers were reported active in the spot market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	19-May-14	17-May-14	Change
Badami(New Crop)	Guna (M.P.)	7200	7500	-300
Eagle(New Crop)		8000	8200	-200
Scooter		9500	9100	400
Badami(New Crop)	Neemuch (M.P.)	8000	8000	Unch
Eagle(New Crop)		8500	8500	Unch
Scooter		9200	9200	Unch
Eagle	Kota (Raj.)	8100	8000	100
Badami		7400	7500	-100
Eagle	Ramganj (Raj.)	8200	8200	Unch
Badami		7200	7200	Unch
Scooter		9000	9000	Unch
Eagle	Baran (Raj.)	7700	7700	Unch
Badami		7800	7800	Unch
Eagle(New Crop)	Bhawani (Raj.)	7800	7900	-100
Badami(New Crop)		7300	7300	Unch
Scooter(New Crop)		8200	8500	-300
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	19-May-14	17-May-14	Change
Arrivals(New Arrival)	Guna (M.P.)	5000	2500	2500
Offtake(New Offtake)		5000	2500	2500
Arrivals(New Arrival)	Neemuch (M.P.)	1500	1500	Unch
Offtake(New Offtake)		1500	1500	Unch
Arrivals	Kota (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Ramganj (Raj.)	12000	10000	2000
Offtake		12000	10000	2000
Arrivals	Baran (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals(New Arrival)	Bhawani (Raj.)	1500	800	700
Offtake(New Offtake)		1500	800	700

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-125	9247	9282	9161	9170
Jun-14	-122	9635	9635	9460	9514
July-14	-115	9997	9997	9783	9835
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Contract	Volume	Change	OI	Change
May-14	2,310	-390	2,570	-1,760
Jun-14	27,070	4,340	42,700	-640
July-14	8,940	1,340	20,950	1,600

Spread	May-14	June-14	July-14	--
Basis	-1770			--
May-14		344		--
Jun-14			321	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 17.5.14	In-Process 17.5.14	Total 17.5.14	FED 12.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	340	20	360	230
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.14	17.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40700	40900
	Sirsi	Uttara Kannada			66946	--
	Yellapura	Uttara Kannada			65001	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.14	17.5.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	7300
			Guntur		--	6500
			Local		--	--
			Mankattu		--	6800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12350
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					19.5.14	17.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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