

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli market on Tuesday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- No major buyers reported in the domestic market. Exporters were reported unresponsive, export demand during April month 2014 reported lower as compared to the March month same year.
- According to IBIS, Chilli exported during April 2014, 30595.47 tonnes.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-May-14	19-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8525
Indu 2070	8890		9025	-135
Roshini	8500		8025	475
US 720(Without Stem)	11155		11025	130
US 720(With Stem)	9000		9025	-25
Ganesh	10100		10325	-225
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	20-May-14	19-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-22	9400	9400	9362	9400
July-14	-48	9650	9692	9602	9650
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Contract	Volume	Change	OI	Change
Jun-14	85	-75	1515	-30
July-14	60	20	160	20
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Spread	Jun-14	July-14	---
Basis	--		--
Jun -14		250	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.5.14	In-Process 19.5.14	Total 19.5.14	FED 19.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday.
- Buyers only prefer root variety turmeric in the market, so it pressures the other variety prices.
- According to IBIS, Turmeric exported during April 2014, 6927.75 tonnes. Major export destination countries were USA, UK, Malaysia, Sri Lanka, Maldives, Saudi, Canada, UAE, Australia, Bahrain, Japan, Singapore, Indonesia, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-May-14	19-May-14	Change
Nizam quality	Nizamabad(A.P.)	6300	6400	-100
Double polish finger		6800	7000	-200
Gattah (unpolished)		5700	6000	-300
Gattah (double polished)		6400	6800	-400
Finger	Erode(T.N.)	7050	7050	Unch
Gattah		6650	6650	Unch
Sellem		7450	7450	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	8600	8700	-100
Rajpuri Medium		8100	8200	-100
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	20-May-14	19-May-14	Change
Arrivals	Nizamabad(A.P.)	10000	15000	-5000
Off-take		10000	15000	-5000
Arrivals	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Sangli (Mah.)	4500	4000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-106	6380	6488	6220	6370
Jun-14	-54	6630	6636	6494	6572
July-14	-44	6742	6810	6660	6742

Contract	Volume	Change	OI	Change
May-14	305	115	10	-205
Jun-14	8,845	-430	11,810	-5
July-14	2,060	420	2,270	305

Spread	May-14	Jun-14	July-14
Basis	-70		
May-14		202	
June-14			170

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.5.14	19.5.14	19.5.14	19.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	0	190	190	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Pepper market on Tuesday.
- Expectation of supply shortage in the domestic market may support prices in coming days.
- According to IBIS, Pepper exported during April 2014, 4396.92 tonnes.
- Export prices were at \$12,700 c&f for Europe and \$12,950 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-May-14	19-May-14	Change
Ungarbled	Kochi (Ker.)	71500	71500	Unch
Garbled		73500	73500	Unch
Unpolished	New Delhi	80000	79000	1000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	20-May-14	19-May-14	Change
Arrivals	Kochi (Ker.)	5	6	1
Off-take		5	6	1
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.5.14	19.5.14	19.5.14	19.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Tuesday.
- Exporters were reported active in the domestic market at lower prices level.
- According to IBIS, Jeera exported during April 2014, 20589.37 tonnes. Major export destination countries were Nepal, UAE, Maldives, Saudi, Canada, Malaysia, Sri Lanka, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-May-14	19-May-14	Change
Loose	Unjha (Guj.)	10275	10275	Unch
NCDEX Quality		11125	11125	Unch
Poojari type /Machine Cut		11975	11975	Unch
Loose	Jodhpur (Raj.)	10500	10700	-200
Ganesh	New Delhi	11500	11500	Unch
Poojari type / Machine Cut		12800	12800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	20-May-14	19-May-14	Change
Arrival	Unjha (Guj.)	30000	20000	10000
Off-take		30000	20000	10000
Arrivals	Jodhpur (Raj.)	1200	1000	200
Off-take		1200	1000	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-105.00	11350.00	11435.00	11150.00	11150.00
Jun-14	-125.00	11400.00	11460.00	11210.00	11250.00
July-14	-115.00	11560.00	11620.00	11375.00	11405.00

Spread	May-14	June-14	July-14
Basis	-875		
May-14		100	
Jun-14			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
May-14	255	36	360	-48
Jun-14	5,697	-1,857	8,874	-120
July-14	1,035	-741	3,219	-12

Stocks	Demat	In-Process	Total	FED
	19.5.14	19.5.14	19.5.14	19.5.14
Jodhpur	51	0	51	51
Unjha	2561	0	2561	2561

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom market on Tuesday.
- Good summer showers for over a week in the growing areas put pressure on prices.
- During the current season July to May 19, crop arrivals are 19,687 tonnes against 12,971 tonnes during the same period a year ago. Sales are 19,104 tonnes against 12,377 tonnes.
- According to IBIS, Cardamom exported during April 2014, 435.43 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		20-May-14	19-May-14	Change
Kochi	Max price	1080	999	81
	Avg. Price	805	814	-9
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	760	760	Unch
	7 (Bold)	860	860	Unch
	7.5 (Bold)	960	960	Unch
	8 (Bold)	1050	1050	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-May-14	19-May-14	Change
Arrivals	Kochi	50383	23931	26452
Off-take		49091	20685	28406

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-22.40	992.00	992.90	963.30	965.50
July-14	-27.70	973.00	974.00	943.60	944.10
Aug-14	-24.30	964.60	967.00	942.50	942.50
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Contract	Volume	Change	OI	Change
Jun-14	2,689	-479	2,418	-166
July-14	447	-7	1,053	45
Aug-14	55	-31	400	9

Spread	June-14	July-14	Aug-14	--
Basis	-160.50			---
May-14		-21.4		---
Jun-14			-1.6	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.5.14	19.5.14	19.5.14	19.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- At lower prices level buyers were reported active in the spot market.
- According to IBIS, Coriander exported during April 2014, 4419.49 tonnes.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	20-May-14	19-May-14	Change
Badami(New Crop)	Guna (M.P.)	7200	7200	Unch
Eagle(New Crop)		8200	8000	200
Scooter		9500	9500	Unch
Badami(New Crop)	Neemuch (M.P.)	8000	8000	Unch
Eagle(New Crop)		8500	8500	Unch
Scooter		9200	9200	Unch
Eagle	Kota (Raj.)	8400	8100	300
Badami		7600	7400	200
Eagle		8100	8200	-100
Badami	Ramganj (Raj.)	7100	7200	-100
Scooter		8900	9000	-100
Eagle		7600	7700	-100
Badami	Baran (Raj.)	7700	7800	-100
Eagle(New Crop)		7700	7800	-100
Badami(New Crop)		7200	7300	-100
Scooter(New Crop)	Bhawani (Raj.)	8100	8200	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	20-May-14	19-May-14	Change
Arrivals(New Arrival)	Guna (M.P.)	2500	5000	-2500
Offtake(New Offtake)		2500	5000	-2500
Arrivals(New Arrival)	Neemuch (M.P.)	1500	1500	Unch
Offtake(New Offtake)		1500	1500	Unch
Arrivals	Kota (Raj.)	10000	5000	5000
Offtake		10000	5000	5000
Arrivals	Ramganj (Raj.)	12000	12000	Unch
Offtake		12000	12000	Unch
Arrivals	Baran (Raj.)	8000	6000	2000
Offtake		8000	6000	2000
Arrivals(New Arrival)	Bhawani (Raj.)	2000	1500	500
Offtake(New Offtake)		2000	1500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-14	-46	9185	9210	9111	9140
Jun-14	54	9482	9585	9458	9565
July-14	40	9810	9900	9785	9878
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Contract	Volume	Change	OI	Change
May-14	2,600	290	600	-1,970
Jun-14	23,350	-3,720	40,910	-1,790
July-14	6,810	-2,130	22,110	1,160

Spread	May-14	June-14	July-14	--
Basis	-1540			--
May-14		425		--
Jun-14			313	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 19.5.14	In-Process 19.5.14	Total 19.5.14	FED 19.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	340	20	360	340
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.5.14	19.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40700	40700
	Sirsi	Uttara Kannada			67721	66946
	Yellapura	Uttara Kannada			64211	65001
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.5.14	19.5.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		--	--
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.5.14	19.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7300	--

-- refers to Not Available

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