

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Wednesday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- No major buyers reported in the domestic market. Exporters were reported unresponsive.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-May-14	20-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-May-14	20-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-14	-30	9374	9398	9362	9362
July-14	-20	9688	9688	9628	9628
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Contract	Volume	Change	OI	Change
Jun-14	45	-40	1490	-25
July-14	10	-50	165	5
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Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14		266	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 20.5.14	In-Process 20.5.14	Total 20.5.14	FED 19.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- In Nizamabad market lower quality arrivals reported buyers were not interested for buying.
- Buyers only prefer root variety turmeric in the market, so it pressures the other variety prices.
- According to IBIS, Turmeric exported during April 2014, 6927.75 tonnes. Major export destination countries were USA, UK, Malaysia, Sri Lanka, Maldives, Saudi, Canada, UAE, Australia, Bahrain, Japan, Singapore, Indonesia, Israel, Nepal etc.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-May-14	20-May-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6300	-300
Double polish finger		6300	6800	-500
Gattah (unpolished)		5400	5700	-300
Gattah (double polished)		6100	6400	-300
Finger	Erode(T.N.)	7050	7050	Unch
Gattah		6650	6650	Unch
Sellem		7450	7450	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	8600	8600	Unch
Rajpuri Medium		8100	8100	Unch
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-May-14	20-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	5000	10000	-5000
Off-take(New Off-take)		5000	10000	-5000
Arrivals(New Arrival)	Erode(T.N.)	4000	4000	Unch
Off-take(New Off-take)		4000	4000	Unch
Arrivals(New Arrival)	Sangli(Mah.)	4000	4500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-166	6598	6620	6372	6422
July-14	-178	6746	6778	6540	6580
Aug-14	-136	6872	6872	6744	6744

Contract	Volume	Change	OI	Change
Jun-14	8,610	8,305	12,265	12,255
July-14	2,305	-6,540	2,325	-9,485
Aug-14	100	-1,960	130	-2,140

Spread	Jun-14	July-14	Aug-14
Basis	-422		
Jun-14		158	
July-14			164

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.5.14	20.5.14	20.5.14	19.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	0	60	60	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Wednesday.
- Expectation of supply shortage in the domestic market may support prices in coming days.
- According to IBIS, Pepper exported during April 2014, 4396.92 tonnes.
- Export prices were at \$12,900 c&f for Europe and \$13,150 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-May-14	20-May-14	Change
Ungarbled	Kochi (Ker.)	71500	71500	Unch
Garbled		73500	73500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-May-14	20-May-14	Change
Arrivals	Kochi(Ker.)	--	5	--
Off-take		--	5	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.5.14	20.5.14	20.5.14	19.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Wednesday.
- Higher arrivals reported in the domestic market and put pressure on prices.
- According to IBIS, Jeera exported during April 2014, 20589.37 tonnes. Major export destination countries were Nepal, UAE, Maldives, Saudi, Canada, Malaysia, Sri Lanka, Australia, Bahrain, Japan, Singapore, Indonesia, USA, UK, Israel, etc.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-May-14	20-May-14	Change
Loose	Unjha(Guj.)	10150	10275	-125
NCDEX Quality		11000	11125	-125
Poojari type /Machine Cut		11850	11975	-125
Loose	Jodhpur(Raj.)	10500	10500	Unch
Ganesh	New Delhi	11500	11500	Unch
Poojari type / Machine Cut		12800	12800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-May-14	20-May-14	Change
Arrival	Unjha(Guj.)	30000	30000	Unch
Off-take		30000	30000	Unch
Arrivals	Jodhpur(Raj.)	1500	1200	300
Off-take		1500	1200	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-235.00	11300.00	11300.00	10975.00	11025.00
July-14	-260.00	11400.00	11400.00	11050.00	11150.00
Aug-14	-310.00	11565.00	11565.00	11260.00	11325.00

Spread	June-14	July-14	Aug-14
Basis	-875		
Jun-14		125	
July-14			175

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-14	7,209	6,954	8,673	8,313
July-14	2,814	-2,883	3,546	-5,328
Aug-14	396	-639	759	-2,460

Stocks	Demat	In-Process	Total	FED
	20.5.14	20.5.14	20.5.14	19.5.14
Jodhpur	51	0	51	51
Unjha	2495	0	2495	2561

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Good summer showers for over a week in the growing areas put pressure on prices.
- During the current season July to May 19, crop arrivals are 19,687 tonnes against 12,971 tonnes during the same period a year ago. Sales are 19,104 tonnes against 12,377 tonnes.
- According to IBIS, Cardamom exported during April 2014, 435.43 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		21-May-14	20-May-14	Change
Kumily	Max price	1040	1080	-40
	Avg. Price	765	805	-40
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	760	760	Unch
	7 (Bold)	860	860	Unch
	7.5 (Bold)	960	960	Unch
	8 (Bold)	1050	1050	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-May-14	20-May-14	Change
Arrivals	Kumily	30981	50383	-19402
Off-take		30234	49091	-18857

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-5.90	965.00	971.90	955.40	963.00
July-14	-12.20	940.00	951.00	931.00	935.50
Aug-14	-15.40	949.50	949.50	930.00	930.00
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Contract	Volume	Change	OI	Change
Jun-14	2,395	-294	2,322	-96
July-14	635	188	1,192	139
Aug-14	77	22	383	-17

Spread	June-14	July-14	Aug-14	--
Basis	-198.00			---
May-14		-27.5		---
Jun-14			-5.5	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.5.14	20.5.14	20.5.14	20.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Wednesday.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- Higher arrivals in the domestic market also put pressure on prices in the spot market.
- According to IBIS, Coriander exported during April 2014, 4419.49 tonnes.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	21-May-14	20-May-14	Change
Badami	Guna (M.P.)	7200	7200	Unch
Eagle		8000	8200	-200
Scooter		9500	9500	Unch
Badami	Neemuch (M.P.)	7600	8000	-400
Eagle		8300	8500	-200
Scooter		9300	9200	100
Eagle	Kota (Raj.)	8000	8400	-400
Badami		7400	7600	-200
Eagle	Ramganj (Raj.)	8000	8100	-100
Badami		7000	7100	-100
Scooter		8800	8900	-100
Eagle	Baran (Raj.)	7800	7800	Unch
Badami		7700	7700	Unch
Eagle	Bhawani (Raj.)	8000	7700	300
Badami		7100	7200	-100
Scooter		8500	8100	400
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	21-May-14	20-May-14	Change
Arrivals	Guna (M.P.)	4000	2500	1500
Offtake		4000	2500	1500
Arrivals	Neemuch (M.P.)	2500	1500	1000
Offtake		2500	1500	1000
Arrivals	Kota (Raj.)	6000	10000	-4000
Offtake		6000	10000	-4000
Arrivals	Ramganj (Raj.)	13000	12000	1000
Offtake		13000	12000	1000
Arrivals	Baran (Raj.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrivals	Bhawani (Raj.)	1000	2000	-1000
Offtake		1000	2000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-236	9561	9561	9293	9335
July-14	-232	9859	9875	9622	9657
Aug-14	-222	10143	10174	9943	9964
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Contract	Volume	Change	OI	Change
Jun-14	39,610	37,010	37,530	36,930
July-14	15,120	-8,230	23,580	-17,330
Aug-14	4,500	-2,310	6,690	-15,420

Spread	June-14	July-14	Aug-14	--
Basis	-1935			--
Jun-14		322		--
July-14			307	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 20.5.14	In-Process 20.5.14	Total 20.5.14	FED 19.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	340	10	350	340
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.14	20.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40700	40700
	Sirsi	Uttara Kannada			67481	67721
	Yellapura	Uttara Kannada			--	64211
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.14	20.5.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	--
			Guntur		6500	--
			Local		--	--
			Mankattu		6800	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12340	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.5.14	20.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7500	7300

-- refers to Not Available

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