

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Thursday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- Cold storage stocks were reported till now 22 lakh bags (1 bag = 40 kgs) as compared to the last year 38 lakh bags same period.
- Lower demand reported in Delhi market during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-May-14	21-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-May-14	21-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	10	9390	9394	9322	9390
July-14	-16	9614	9642	9612	9642
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Contract	Volume	Change	OI	Change
Jun-14	80	35	1495	5
July-14	20	10	160	-5
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Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	252	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.5.14	In-Process 21.5.14	Total 21.5.14	FED 19.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday.
- At Nizamabad market, Turmeric Nizam closed lower at Rs. 5900 per quintal, lower by 1.67 per cent from previous trading day. Total arrivals are at 6000 quintals, higher by 1000 quintals from previous trading day.
- In Nizamabad market lower quality arrivals reported buyers were not interested for buying.
- According to IBIS, Turmeric exported during April 2014, 6927.75 tonnes.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-May-14	21-May-14	Change
Nizam quality	Nizamabad(A.P.)	5900	6000	-100
Double polish finger		6300	6300	Unch
Gattah (unpolished)		5200	5400	-200
Gattah (double polished)		6200	6100	100
Finger	Erode(T.N.)	7050	7050	Unch
Gattah		6650	6650	Unch
Sellem		7450	7450	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	8600	8600	Unch
Rajpuri Medium		8200	8100	100
Desi Kadappa		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-May-14	21-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	6000	5000	1000
Off-take(New Off-take)		6000	5000	1000
Arrivals(New Arrival)	Erode(T.N.)	4000	4000	Unch
Off-take(New Off-take)		4000	4000	Unch
Arrivals(New Arrival)	Sangli(Mah.)	4500	4000	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	26	6410	6514	6410	6450
July-14	20	6592	6678	6590	6606
Aug-14	0	6800	6804	6750	6770

Contract	Volume	Change	OI	Change
Jun-14	5,460	-3,150	12,255	-10
July-14	1,235	-1,070	2,500	175
Aug-14	35	-65	140	10

Spread	Jun-14	July-14	Aug-14
Basis	-550		
Jun-14		156	
July-14			164

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.5.14	21.5.14	21.5.14	19.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Thursday.
- Expectation of supply shortage in the domestic market may support prices in coming days.
- According to IBIS, Pepper exported during April 2014, 4396.92 tonnes.
- Export prices were at \$12,900 c&f for Europe and \$13,150 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-May-14	21-May-14	Change
Ungarbled	Kochi (Ker.)	71500	71500	Unch
Garbled		73500	73500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-May-14	21-May-14	Change
Arrivals	Kochi(Ker.)	NA	NA	--
Off-take		NA	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.5.14	21.5.14	21.5.14	19.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Thursday.
- At New Delhi market, Jeera Ganesh variety finished weak at Rs. 11300 per quintal, down by 1.74 per cent as compared to previous day. Jeera Poojari variety finished lower at Rs. 12600 per quintal, lower by 1.56 per cent from previous price level. Steady as against previous day's arrival.
- According to IBIS, Jeera exported during April 2014, 20589.37 tonnes.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-May-14	21-May-14	Change
Loose	Unjha (Guj.)	10150	10150	Unch
NCDEX Quality		11000	11000	Unch
Poojari type /Machine Cut		11850	11850	Unch
Loose	Jodhpur (Raj.)	10000	10500	-500
Ganesh	New Delhi	11300	11500	-200
Poojari type / Machine Cut		12600	12800	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-May-14	21-May-14	Change
Arrival	Unjha (Guj.)	25000	30000	-5000
Off-take		25000	30000	-5000
Arrivals	Jodhpur (Raj.)	2000	1500	500
Off-take		2000	1500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	120.00	10980.00	11180.00	10980.00	11135.00
July-14	115.00	11110.00	11305.00	11110.00	11255.00
Aug-14	105.00	11330.00	11470.00	11325.00	11410.00

Spread	June-14	July-14	Aug-14
Basis	-985		
Jun-14		120	
July-14			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-14	4,656	-2,553	8,517	-156
July-14	1,377	-1,437	3,672	126
Aug-14	195	-201	786	27

Stocks	Demat	In-Process	Total	FED
	21.5.14	21.5.14	21.5.14	19.5.14
Jodhpur	51	0	51	51
Unjha	2360	0	2360	2561

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Good summer showers for over a week in the growing areas put pressure on prices.
- At Nedumkandam market Cardamom Loose (Max. Price) finished weak at Rs. 967 per kg, down by 7.02 per cent as against previous day. Cardamom Loose (Avg. Price) closed weak at Rs. 751 per kg, lower by 1.83 per cent as against previous day.
- During the current season July to May 19, crop arrivals are 19,687 tonnes against 12,971 tonnes during the same period a year ago. Sales are 19,104 tonnes against 12,377 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		22-May-14	21-May-14	Change
Nedumkandam	Max price	967	1040	-73
	Avg. Price	751	765	-14
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	760	760	Unch
	7 (Bold)	860	860	Unch
	7.5 (Bold)	960	960	Unch
	8 (Bold)	1050	1050	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-May-14	21-May-14	Change
Arrivals	Nedumkandam	50090	30981	19109
Off-take		46217	30234	15983

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	+12.90	961.00	978.40	957.00	972.20
July-14	+6.20	943.60	949.00	936.00	940.00
Aug-14	+1.50	936.00	946.00	934.20	935.00
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Contract	Volume	Change	OI	Change
Jun-14	2,263	-132	2,318	-4
July-14	434	-201	1,213	21
Aug-14	91	14	413	30

Spread	June-14	July-14	Aug-14	--
Basis	-221.20			---
May-14		-32.2		---
Jun-14			-5	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.5.14	21.5.14	21.5.14	21.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday.
- At Guna market Coriander Seed Badami finished weak at Rs. 7000 per quintal, down by 2.78 per cent from previous trading day. Traders reported arrivals at 3000 quintals, down by 1000 quintals from previous trading day.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- According to IBIS, Coriander exported during April 2014, 4419.49 tonnes.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	22-May-14	21-May-14	Change
Badami	Guna (M.P.)	7000	7200	-200
Eagle		7800	8000	-200
Scooter		9000	9500	-500
Badami	Neemuch (M.P.)	7400	7600	-200
Eagle		8100	8300	-200
Scooter		9100	9300	-200
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7400	7400	Unch
Eagle	Ramganj (Raj.)	8000	8000	Unch
Badami		7000	7000	Unch
Scooter		8800	8800	Unch
Eagle	Baran (Raj.)	7600	7800	-200
Badami		7200	7700	-500
Eagle	Bhawani (Raj.)	8000	8000	Unch
Badami		7100	7100	Unch
Scooter		8500	8500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-May-14	21-May-14	Change
Arrivals	Guna (M.P.)	3000	4000	-1000
Offtake		3000	4000	-1000
Arrivals	Neemuch (M.P.)	3000	2500	500
Offtake		3000	2500	500
Arrivals	Kota (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrivals	Ramganj (Raj.)	8000	13000	-5000
Offtake		8000	13000	-5000
Arrivals	Baran (Raj.)	6000	8000	-2000
Offtake		6000	8000	-2000
Arrivals	Bhawani (Raj.)	700	1000	-300
Offtake		700	1000	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	120	9345	9454	9311	9440
July-14	116	9637	9781	9637	9762
Aug-14	122	9975	10098	9971	10085
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Contract	Volume	Change	OI	Change
Jun-14	20,340	-19,270	35,250	-2,280
July-14	8,350	-6,770	22,750	-830
Aug-14	4,580	80	9,120	2,430

Spread	June-14	July-14	Aug-14	--
Basis	-2040			--
Jun-14		322		--
July-14			323	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 21.5.14	In-Process 21.5.14	Total 21.5.14	FED 19.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	350	0	350	340
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.14	21.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40700
	Sirsi	Uttara Kannada			--	67481
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.14	21.5.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7300	--
			Guntur		6500	6500
			Local		--	--
			Mankattu		6800	6800
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	12340
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.5.14	21.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7500

-- refers to Not Available

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