

REDCHILLI

Fundamentals:

- Red Chilli in Physical Market reported steady on Friday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- Cold storage stocks were reported till now 22 lakh bags (1 bag = 40 kgs) as compared to the last year 38 lakh bags same period.
- Sluggish demand reported in Delhi market during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-May-14	22-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-May-14	22-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	38	9412	9412	9388	9394
July-14	26	9694	9694	9632	9646
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Contract	Volume	Change	OI	Change
Jun-14	50	-30	1495	0
July-14	35	15	165	5
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Spread	Jun-14	July-14	---
Basis	--		--
Jun -14		252	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.5.14	In-Process 22.5.14	Total 22.5.14	FED 19.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Weak sentiment witnessed in Turmeric market on Friday. In Nizamabad market lower arrivals reported so no auction reported today.
- At Erode market, Turmeric Finger is trading weak at Rs. 6650-6950 per quintal, down by 1.42 per cent from previous day's price level. Total arrivals are at 6000 quintals, higher by 2000 quintals from previous trading day.
- According to IBIS, Turmeric exported during April 2014, 6927.75 tonnes.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-May-14	22-May-14	Change
Nizam quality	Nizamabad(A.P.)	NA	5900	--
Double polish finger		NA	6300	--
Gattah (unpolished)		NA	5200	--
Gattah (double polished)		NA	6200	--
Finger	Erode(T.N.)	6950	7050	-100
Gattah		6550	6650	-100
Sellem		7350	7450	-100
Rajpuri/Selam Finger	Sangli(Mah.)	8000	8600	-600
Rajpuri Medium		7300	8200	-900
Desi Kadappa		6800	7000	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-May-14	21-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	NA	6000	--
Off-take(New Off-take)		NA	6000	--
Arrivals(New Arrival)	Erode(T.N.)	6000	4000	2000
Off-take(New Off-take)		6000	4000	2000
Arrivals(New Arrival)	Sangli(Mah.)	4500	4500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-132	6476	6476	6288	6326
July-14	-138	6602	6602	6446	6480
Aug-14	-168	6750	6750	6616	6616

Contract	Volume	Change	OI	Change
Jun-14	8,335	2,875	13,420	1,165
July-14	2,530	1,295	2,575	75
Aug-14	105	70	170	30

Spread	Jun-14	July-14	Aug-14
Basis	---		
Jun-14		154	
July-14			136

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.14	22.5.14	22.5.14	19.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Pepper market on Friday.
- Expectation of supply shortage in the domestic market may support prices in coming days.
- According to IBIS, Pepper exported during April 2014, 4396.92 tonnes.
- Export prices were at \$12,900 c&f for Europe and \$13,150 a tonne c&f for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-May-14	22-May-14	Change
Ungarbled	Kochi (Ker.)	71500	71500	Unch
Garbled		73500	73500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-May-14	22-May-14	Change
Arrivals	Kochi(Ker.)	22	NA	--
Off-take		22	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.5.14	In-Process 22.5.14	Total 22.5.14	FED 19.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mostly steady sentiment witnessed in Jeera domestic market on Friday.
- Jeera(Cumin Seed) Poojari(New Crop) ended weak at Rs. 12500 per quintal, down by 0.79 per cent as against previous day.
- According to IBIS, Jeera exported during April 2014, 20589.37 tonnes.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-May-14	22-May-14	Change
Loose	Unjha(Guj.)	10150	10150	Unch
NCDEX Quality		11000	11000	Unch
Poojari type /Machine Cut		11850	11850	Unch
Loose	Rajkot (Guj.)	10200	10200	Unch
Loose	Jodhpur (Raj.)	10700	10000	700
Ganesh	New Delhi	11300	11300	Unch
Poojari type / Machine Cut		12500	12600	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-May-14	22-May-14	Change
Arrival	Unjha(Guj.)	25000	25000	Unch
Off-take		25000	25000	Unch
Arrival	Rajkot(Guj.)	1500	1810	-310
Arrivals	Jodhpur(Raj.)	1500	2000	-500
Off-take		1500	2000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	25.00	11100.00	11260.00	11055.00	11150
July-14	25.00	11220.00	11375.00	11200.00	11275.00
Aug-14	30.00	11470.00	11625.00	11350.00	11430.00

Spread	June-14	July-14	Aug-14
Basis	-1000		
Jun-14		125	
July-14			155

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-14	6,000	1,344	8,376	-141
July-14	1,761	384	3,603	-69
Aug-14	153	-42	837	51

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.5.14	22.5.14	22.5.14	19.5.14
Jodhpur	51	0	51	51
Unjha	2333	0	2333	2561

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Friday.
- Lower arrivals supported the prices today. Lean season arrivals in coming days may support the prices.
- During the current season July to May 19, crop arrivals are 19,687 tonnes against 12,971 tonnes during the same period a year ago. Sales are 19,104 tonnes against 12,377 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-May-14	22-May-14	Change
Vandanmettu	Max price	993	967	26
	Avg. Price	790	751	39
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	760	760	Unch
	7 (Bold)	860	860	Unch
	7.5 (Bold)	960	960	Unch
	8 (Bold)	1050	1050	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-May-14	22-May-14	Change
Arrivals	Vandanmettu	45200	50090	-4890
Off-take		41526	46217	-4691

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-4.20	970.10	975.90	957.00	967.40
July-14	+7.20	940.00	950.00	936.20	947.90
Aug-14	+2.00	935.00	940.00	927.10	937.50
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Contract	Volume	Change	OI	Change
Jun-14	2,011	-252	2,257	-61
July-14	364	-70	1,235	22
Aug-14	39	-52	415	2

Spread	June-14	July-14	Aug-14	--
Basis	-177.40			---
May-14		-19.5		---
Jun-14			-10.4	---
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.5.14	22.5.14	22.5.14	21.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Friday.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- According to IBIS, Coriander exported during April 2014, 4419.49 tonnes.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-May-14	22-May-14	Change
Badami	Guna (M.P.)	NR	7000	--
Eagle		NR	7800	--
Scooter		NR	9000	--
Badami	Neemuch (M.P.)	7500	7400	100
Eagle		8000	8100	-100
Scooter		9200	9100	100
Eagle	Kota (Raj.)	8000	8000	Unch
Badami		7400	7400	Unch
Eagle	Ramganj (Raj.)	7950	8000	-50
Badami		6950	7000	-50
Scooter		8750	8800	-50
Eagle	Baran (Raj.)	7600	7600	Unch
Badami		7200	7200	Unch
Eagle	Bhawani (Raj.)	8100	8000	100
Badami		7200	7100	100
Scooter		8600	8500	100
Double Parrot		9200	9100	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-May-14	22-May-14	Change
Arrivals	Guna (M.P.)	NR	3000	--
Offtake		NR	3000	--
Arrivals	Neemuch (M.P.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Kota (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Ramganj (Raj.)	13000	8000	5000
Offtake		13000	8000	5000
Arrivals	Baran (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Bhawani (Raj.)	700	700	Unch
Offtake		700	700	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	15	9412	9600	9278	9450
July-14	29	9720	9934	9606	9790
Aug-14	32	10030	10240	9925	10111
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Contract	Volume	Change	OI	Change
Jun-14	39,040	18,700	32,600	-2,650
July-14	12,530	4,180	23,920	1,170
Aug-14	5,000	420	10,650	1,530

Spread	June-14	July-14	Aug-14	--
Basis	-2050			--
Jun-14		340		--
July-14			321	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 22.5.14	In-Process 22.5.14	Total 22.5.14	FED 19.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	350	0	350	340
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal) Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	23.5.14	22.5.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			62013	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			40700	--
	Yellapura	Uttara Kannada			--	--
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	23.5.14	22.5.14
			Guntur		7300	7300
			Local		6500	6500
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	6800	6800
	Mangalore	Dakshina Kannada	Other		--	--
Turmeric	Gundlupet	Chamarajanagar	Local	Average	23.5.14	22.5.14
			Turmeric Stick		--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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