

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Market on Saturday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- Sluggish demand reported in Delhi market during the period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-May-14	23-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-May-14	23-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-14	--	--	--	--	--
July-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-14	--	--	--	--
July-14	--	--	--	--
--	--	--	--	--

Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	--	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.14	23.5.14	23.5.14	19.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric market reported closed due to weekend on Saturday.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-May-14	23-May-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	NA	--
Double polish finger		Closed	NA	--
Gattah (unpolished)		Closed	NA	--
Gattah (double polished)		Closed	NA	--
Finger	Erode(T.N.)	Closed	6950	--
Gattah		Closed	6550	--
Sellem		Closed	7350	--
Rajpuri/Selam Finger	Sangli(Mah.)	NR	8000	--
Rajpuri Medium		NR	7300	--
Desi Kadappa		NR	6800	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-May-14	22-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	NA	--
Off-take(New Off-take)		Closed	NA	--
Arrivals(New Arrival)	Erode(T.N.)	Closed	6000	--
Off-take(New Off-take)		Closed	6000	--
Arrivals(New Arrival)	Sangli(Mah.)	NR	4500	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	--	--	--	--	--
July-14	--	--	--	--	--
Aug-14	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-14	--	--	--	--
July-14	--	--	--	--
Aug-14	--	--	--	--

Spread	Jun-14	July-14	Aug-14
Basis	--	--	--
Jun-14	--	--	--
July-14	--	--	--

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.14	23.5.14	23.5.14	19.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Kochi market closed due to weekend on Saturday. New Delhi market steady today.
- Buyers were reported unresponsive at higher prices level.
- Expectation of supply shortage in the domestic market may support prices in coming days.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-May-14	23-May-14	Change
Ungarbled	Kochi(Ker.)	Closed	71500	--
Garbled		Closed	73500	--
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-May-14	23-May-14	Change
Arrivals	Kochi (Ker.)	Closed	22	--
Off-take		Closed	22	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	---	--

Spread	Apr-14	May-14	Jun-14	---
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.14	23.5.14	23.5.14	19.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Saturday.
- Lower arrivals reported in the domestic market as lean season likely to start.
- At lower prices level buying support reported in the spot market.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-May-14	23-May-14	Change
Loose	Unjha (Guj.)	10150	10150	Unch
NCDEX Quality		11000	11000	Unch
Poojari type /Machine Cut		11850	11850	Unch
Loose	Rajkot (Guj.)	10175	10200	-25
Loose	Jodhpur (Raj.)	10700	10700	Unch
Ganesh	New Delhi	11200	11300	-100
Poojari type / Machine Cut		12600	12500	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-May-14	23-May-14	Change
Arrival	Unjha(Guj.)	20000	25000	-5000
Off-take		20000	25000	-5000
Arrival	Rajkot(Guj.)	1080	1500	-420
Arrivals	Jodhpur(Raj.)	1300	1500	-200
Off-take		1300	1500	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	--	--	--	--	--
July-14	--	--	--	--	--
Aug-14	--	--	--	--	--

Spread	June-14	July-14	Aug-14
Basis	--	--	--
Jun-14	--	--	--
July-14	--	--	--

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-14	--	--	--	--
July-14	--	--	--	--
Aug-14	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat 23.5.14	In-Process 23.5.14	Total 23.5.14	FED 19.5.14
Jodhpur	51	0	51	51
Unjha	2273	0	2273	2561

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Saturday.
- Lower arrivals supported the prices today. Lean season arrivals in coming days may support the prices.
- During the current season July to May 19, crop arrivals are 19,687 tonnes against 12,971 tonnes during the same period a year ago. Sales are 19,104 tonnes against 12,377 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-May-14	23-May-14	Change
Vandanmettu	Max price	1048	993	55
	Avg. Price	741	790	-49
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	760	760	Unch
	7 (Bold)	860	860	Unch
	7.5 (Bold)	960	960	Unch
	8 (Bold)	1050	1050	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-May-14	23-May-14	Change
Arrivals	Vandanmettu	32088	45200	-13112
Off-take		27848	41526	-13678

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	--	--	--	--	--
July-14	--	--	--	--	--
Aug-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-14	--	--	--	--
July-14	--	--	--	--
Aug-14	--	--	--	--

Spread	June-14	July-14	Aug-14	--
Basis	--	--	--	---
May-14	--	--	--	---
Jun-14	--	--	--	---
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.5.14	23.5.14	23.5.14	23.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Saturday.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- According to IBIS, Coriander exported during April 2014, 4419.49 tonnes.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-May-14	23-May-14	Change
Badami	Guna (M.P.)	7000	NR	--
Eagle		8000	NR	--
Scooter		9200	NR	--
Badami	Neemuch (M.P.)	7650	7500	150
Eagle		8150	8000	150
Scooter		9350	9200	150
Eagle	Kota (Raj.)	8100	8000	100
Badami		7500	7400	100
Eagle	Ramganj (Raj.)	8050	7950	100
Badami		7050	6950	100
Scooter		8850	8750	100
Eagle	Baran (Raj.)	7600	7600	Unch
Badami		7200	7200	Unch
Eagle	Bhawani (Raj.)	7900	8100	-200
Badami		7000	7200	-200
Scooter		8400	8600	-200
Double Parrot		9000	9200	-200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-May-14	23-May-14	Change
Arrivals	Guna (M.P.)	1500	NR	--
Offtake		1500	NR	--
Arrivals	Neemuch (M.P.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Kota (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Ramganj (Raj.)	8000	13000	-5000
Offtake		8000	13000	-5000
Arrivals	Baran (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrivals	Bhawani (Raj.)	400	700	-300
Offtake		400	700	-300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	--	--	--	--	--
July-14	--	--	--	--	--
Aug-14	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-14	--	--	--	--
July-14	--	--	--	--
Aug-14	--	--	--	--

Spread	June-14	July-14	Aug-14	--
Basis	--	--	--	--
Jun-14	--	--	--	--
July-14	--	--	--	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.5.14	23.5.14	23.5.14	19.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	350	0	350	340
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.14	23.5.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			40000	62013
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	40700	40700
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	64419
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.14	23.5.14
Dry Chilies			Byadgi		7300	7300
	Bangalore	Bangalore	Guntur		6500	6500
			Local	Average	--	--
			Mankattu		6800	6800
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12340	12340
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.5.14	23.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	7000	7000

-- refers to Not Available

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