

### REDCHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Red Market on Monday. Guntur market closed from 12<sup>th</sup> May due to summer vacation; it will reopen after one month.
- In Bedia market demand reported for domestic as well as international buyers. Bangladesh is the major buyers now a day's sources revealed.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-May-14	24-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-May-14	24-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jun-14	-28	9398	9398	9320	9370
July-14	-46	9636	9636	9578	9610
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Contract	Volume	Change	OI	Change
Jun-14	45	-5	1485	-10
July-14	15	-20	165	0
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Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	240	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 24.5.14	In-Process 24.5.14	Total 24.5.14	FED 19.5.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Lower prices reported in Turmeric market on Monday.
- In Erode market medium quality arrivals reported and sluggish demand reported from North Indian.
- Stockists also reported unresponsive.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-May-14	24-May-14	Change
Nizam quality	Nizamabad(A.P.)	5500	Closed	--
Double polish finger		6000	Closed	--
Gattah (unpolished)		5300	Closed	--
Gattah (double polished)		6000	Closed	--
Finger	Erode(T.N.)	6750	Closed	--
Gattah		6350	Closed	--
Sellem		7150	Closed	--
Rajpuri/Selam Finger	Sangli (Mah.)	Closed	NA	--
Rajpuri Medium		Closed	NA	--
Desi Kadappa		Closed	NA	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-May-14	24-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	13000	Closed	--
Off-take(New Off-take)		13000	Closed	--
Arrivals(New Arrival)	Erode(T.N.)	5000	Closed	--
Off-take(New Off-take)		5000	Closed	--
Arrivals(New Arrival)	Sangli (Mah.)	Closed	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-126	6320	6334	6188	6188
July-14	-140	6482	6490	6332	6332
Aug-14	-168	6592	6592	6494	6512

Contract	Volume	Change	OI	Change
Jun-14	6,740	-1,595	13,255	-165
July-14	1,450	-1,080	2,740	165
Aug-14	80	-25	180	10

Spread	Jun-14	July-14	Aug-14
Basis	-688		
Jun-14		144	
July-14			180

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	24.5.14	24.5.14	24.5.14	19.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in Black pepper market on Monday.
- Buyers were reported unresponsive at higher prices level.
- Expectation of supply shortage in the domestic market may support prices in coming days.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-May-14	24-May-14	Change
Ungarbled	Kochi(Ker.)	71000	Closed	--
Garbled		73000	Closed	--
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-May-14	24-May-14	Change
Arrivals	Kochi (Ker.)	27	Closed	--
Off-take		27	Closed	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.  
**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.5.14	23.5.14	23.5.14	19.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera domestic market on Monday.
- Jeera prices declined in the domestic market due to weak export and domestic demand.
- At lower prices level buying support reported in the spot market.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-May-14	24-May-14	Change
Loose	Unjha (Guj.)	10150	10150	Unch
NCDEX Quality		11000	11000	Unch
Poojari type /Machine Cut		11850	11850	Unch
Loose	Rajkot	10125	10175	-50
Loose	Jodhpur (Raj.)	10200	10700	-500
Ganesh	New Delhi	11200	11200	Unch
Poojari type / Machine Cut		12600	12600	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-May-14	24-May-14	Change
Arrival	Unjha (Guj.)	20000	20000	Unch
Off-take		20000	20000	Unch
Arrivals	Jodhpur (Raj.)	1920	1080	840
Off-take		1500	1300	200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-180.00	11125.00	11200.00	10900.00	10995.00
July-14	-215.00	11295.00	11295.00	11010.00	11080.00
Aug-14	-245.00	11350.00	11375.00	11190.00	11225.00

Spread	June-14	July-14	Aug-14
Basis	-845		
Jun-14		85	
July-14			145

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jun-14	6,399	399	7,830	-546
July-14	2,190	429	3,759	156
Aug-14	171	18	888	51

Stocks	Demat	In-Process	Total	FED
	24.5.14	24.5.14	24.5.14	19.5.14
Jodhpur	51	0	51	51
Unjha	2267	0	2267	2561

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Monday.
- Lower arrivals supported the prices today. Lean season arrivals in coming days may support the prices.
- During the current season July to May 19, crop arrivals are 19,687 tonnes against 12,971 tonnes during the same period a year ago. Sales are 19,104 tonnes against 12,377 tonnes.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-May-14	24-May-14	Change
Santhanpara	Max price	925	1048	-123
	Avg. Price	744	741	3
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	760	760	Unch
	7 (Bold)	860	860	Unch
	7.5 (Bold)	960	960	Unch
	8 (Bold)	1050	1050	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-May-14	24-May-14	Change
Arrivals	Santhanpara	13214	32088	-18874
Off-take		11468	27848	-16380

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-2.10	965.00	968.10	955.00	964.60
July-14	-0.60	944.90	951.10	940.70	947.50
Aug-14	-15.80	936.00	936.00	919.00	921.00
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Contract	Volume	Change	OI	Change
Jun-14	1,910	-101	2,088	-169
July-14	446	82	1,306	71
Aug-14	69	30	414	-1

Spread	June-14	July-14	Aug-14	--
Basis	-220.60			--
May-14		-17.1		--
Jun-14			-26.5	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.5.14	24.5.14	24.5.14	24.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

**CORIANDER SEED****Fundamentals:**

- Firm sentiment witnessed in Coriander market on Monday.
- At lower prices level buyers were reported active in the spot market.
- According to IBIS, Coriander exported during April 2014, 4419.49 tonnes.

Coriander Spot Market Prices: (Rs/QtI)				
Grade	Centre	26-May-14	24-May-14	Change
Badami	Guna (M.P.)	7500	7000	500
Eagle		8200	8000	200
Scooter		9500	9200	300
Badami	Neemuch (M.P.)	7700	7650	50
Eagle		8200	8150	50
Scooter		9500	9350	150
Eagle	Kota (Raj.)	8400	8100	300
Badami		7600	7500	100
Eagle	Ramganj (Raj.)	8100	8050	50
Badami		7100	7050	50
Scooter		8900	8850	50
Eagle	Baran (Raj.)	7700	7600	100
Badami		7300	7200	100
Eagle	Bhawani (Raj.)	8000	7900	100
Badami		7100	7000	100
Scooter		8500	8400	100
Double Parrot		9100	9000	100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-May-14	24-May-14	Change
Arrivals	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Neemuch (M.P.)	1800	1500	300
Offtake		1800	1500	300
Arrivals	Kota (Raj.)	5000	5000	Unch
Offtake		5000	5000	Unch
Arrivals	Ramganj (Raj.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrivals	Baran (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Bhawani (Raj.)	500	400	100
Offtake		500	400	100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-17	9455	9539	9375	9430
July-14	-23	9781	9876	9730	9763
Aug-14	-29	10150	10185	10065	10080
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-14	25,740	-13,300	32,750	150
July-14	12,000	-530	25,470	1,550
Aug-14	2,480	-2,520	11,420	770

Spread	June-14	July-14	Aug-14	--
Basis	-1830			--
Jun-14		333		--
July-14			317	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 24.5.14	In-Process 24.5.14	Total 24.5.14	FED 19.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	350	0	350	340
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	26.5.14	24.5.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	40000
	Mangalore	Dakshina Kannada			40700	40700
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			64521	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	26.5.14	24.5.14
			Guntur		7300	7300
			Local		6500	6500
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	--	6800
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	26.5.14	24.5.14
	Bangalore	Bangalore	Turmeric Stick	Average	--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	26.5.14	24.5.14
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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