

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Market on Tuesday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- Lower stocks reported in the domestic market during the current period. Sources revealed that, around 30 - 35 lakh bags (1 bag = 40kgs) chilli stocks lower as compared to the last year same period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-May-14	26-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-May-14	26-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-14	-6	9370	9370	9350	9350
July-14	-38	9638	9638	9530	9570
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Contract	Volume	Change	OI	Change
Jun-14	45	0	1465	-20
July-14	35	20	175	10
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Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	220	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.5.14	In-Process 26.5.14	Total 26.5.14	FED 26.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- In Erode market medium quality arrivals reported and sluggish demand reported from North Indian.
- In Turmeric market, due to quality reasons traders quoted less prices and purchased also very low quantity. Stockists also reported unresponsive.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-May-14	26-May-14	Change
Nizam quality	Nizamabad(A.P.)	5300	5500	-200
Double polish finger		6100	6000	100
Gattah (unpolished)		5300	5300	Unch
Gattah (double polished)		6100	6000	100
Finger	Erode(T.N.)	6550	6750	-200
Gattah		6150	6350	-200
Sellem		6950	7150	-200
Rajpuri/Selam Finger	Sangli(Mah.)	7700	Closed	--
Rajpuri Medium		7300	Closed	--
Desi Kadappa		6300	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-May-14	26-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	10000	13000	-3000
Off-take(New Off-take)		10000	13000	-3000
Arrivals(New Arrival)	Erode(T.N.)	6000	5000	1000
Off-take(New Off-take)		6000	5000	1000
Arrivals(New Arrival)	Sangli(Mah.)	5500	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-134	6174	6210	6038	6054
July-14	-148	6330	6330	6182	6198
Aug-14	-194	6434	6452	6334	6348

Contract	Volume	Change	OI	Change
Jun-14	7,715	975	13,045	-210
July-14	2,600	1,150	3,070	330
Aug-14	260	180	285	105

Spread	Jun-14	July-14	Aug-14
Basis	-754		
Jun-14		144	
July-14			150

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.5.14	26.5.14	26.5.14	26.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	20	30	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday.
- Buyers were reported unresponsive at higher prices level.
- Arrivals at the terminal market thin as compared to the last year. Tamil Nadu-based dealers have slowed buying following arrival of imported pepper in the upcountry markets in Delhi, Jaipur, Nagpur, etc

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-May-14	26-May-14	Change
Ungarbled	Kochi(Ker.)	70000	71000	-1000
Garbled		72000	73000	-1000
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-May-14	26-May-14	Change
Arrivals	Kochi(Ker.)	29	27	2
Off-take		30	27	3
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.5.14	26.5.14	26.5.14	26.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Tuesday.
- Jeera prices declined in the domestic market due to weak export and domestic demand.
- Higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-May-14	26-May-14	Change
Loose	Unjha(Guj.)	10050	10150	-100
NCDEX Quality		10900	11000	-100
Poojari type /Machine Cut		11800	11850	-50
Loose	Rajkot(Guj.)	10100	10125	-25
Loose	Jodhpur(Raj.)	10200	10200	Unch
Ganesh	New Delhi	11000	11200	-200
Poojari type / Machine Cut		12400	12600	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-May-14	26-May-14	Change
Arrival	Unjha(Guj.)	20000	20000	Unch
Off-take		20000	20000	Unch
Arrival	Rajkot(Guj.)	1210	1920	-710
Arrivals	Jodhpur(Raj.)	1500	1500	Unch
Off-take		1500	1500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	80.00	11005.00	11060.00	10900.00	11055.00
July-14	80.00	11120.00	11165.00	11000.00	11150.00
Aug-14	15.00	11245.00	11300.00	11145.00	11280.00

Spread	June-14	July-14	Aug-14
Basis	-1005		
Jun-14		95	
July-14			130

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-14	3,759	-2,640	7,479	-351
July-14	1,506	-684	3,666	-93
Aug-14	255	84	963	75

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.5.14	26.5.14	26.5.14	26.5.14
Jodhpur	51	0	51	51
Unjha	2031	0	2031	2082

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Lean season arrivals in coming days may support the prices.
- During the current season July to May 25, arrivals stood at 19,973 tonnes against 13,320 tonnes during the last season. Sales were 19,372 tonnes and 12,719 tonnes respectively

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-May-14	26-May-14	Change
Kochi	Max price	984	925	59
	Avg. Price	774	744	30
New Delhi	Medium	730	730	Unch
	6.5 (Bold)	760	760	Unch
	7 (Bold)	860	860	Unch
	7.5 (Bold)	960	960	Unch
	8 (Bold)	1050	1050	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-May-14	26-May-14	Change
Arrivals	Kochi	48435	45200	3235
Off-take		47762	41526	6236

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-3.10	965.70	965.70	957.00	962.40
July-14	-4.60	945.50	947.00	940.30	943.50
Aug-14	-10.10	910.10	917.00	910.10	912.50
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Contract	Volume	Change	OI	Change
Jun-14	1,323	-587	2,078	-10
July-14	481	35	1,395	89
Aug-14	41	-28	419	5

Spread	June-14	July-14	Aug-14	--
Basis	-188.40			--
May-14		-18.9		--
Jun-14			-31	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.5.14	26.5.14	26.5.14	26.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Mostly lower arrivals reported today, lean season arrivals in coming days may support coriander prices.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- At higher levels buyers were reported inactive during the month period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-May-14	26-May-14	Change
Badami	Guna (M.P.)	7300	7500	-200
Eagle		8100	8200	-100
Scooter		9500	9500	Unch
Badami	Neemuch (M.P.)	7800	7700	100
Eagle		8400	8200	200
Scooter		9400	9500	-100
Eagle	Kota (Raj.)	8200	8400	-200
Badami		7600	7600	Unch
Eagle	Ramganj (Raj.)	8100	8100	Unch
Badami		7100	7100	Unch
Scooter		8900	8900	Unch
Eagle	Baran (Raj.)	7800	7700	100
Badami		7400	7300	100
Eagle	Bhawani (Raj.)	8000	8000	Unch
Badami		7200	7100	100
Scooter		8500	8500	Unch
Double Parrot		9000	9100	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	27-May-14	26-May-14	Change
Arrivals	Guna (M.P.)	3000	1500	1500
Offtake		3000	1500	1500
Arrivals	Neemuch (M.P.)	2000	1800	200
Offtake		2000	1800	200
Arrivals	Kota (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Ramganj (Raj.)	7000	8000	-1000
Offtake		7000	8000	-1000
Arrivals	Baran (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Bhawani (Raj.)	400	500	-100
Offtake		400	500	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	19	9440	9478	9377	9445
July-14	17	9760	9800	9713	9779
Aug-14	21	10084	10124	10040	10105
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Contract	Volume	Change	OI	Change
Jun-14	18,960	-6,780	30,700	-2,050
July-14	7,990	-4,010	25,900	430
Aug-14	2,910	430	12,580	1,160

Spread	June-14	July-14	Aug-14	--
Basis	-1845			--
Jun-14		334		--
July-14			326	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 26.5.14	In-Process 26.5.14	Total 26.5.14	FED 26.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	350	0	350	350
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	27.5.14	26.5.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			71500	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			40700	40700
	Yellapura	Uttara Kannada			65487	--
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	64009	64521
			Guntur		7300	7300
			Local		6500	6500
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12340	12340
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	27.5.14	26.5.14
	Bangalore	Bangalore	Turmeric Stick	Average	7750	--
					6700	7000

-- refers to Not Available

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