

### REDCHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Red Market on Wednesday. Guntur market closed from 12<sup>th</sup> May due to summer vacation; it will reopen after one month.
- Lower stocks reported in the domestic market during the current period. Sources revealed that, around 30 - 35 lakh bags (1 bag = 40kgs) chilli stocks lower as compared to the last year same period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-May-14	27-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-May-14	27-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jun-14	-6	9350	9400	9322	9352
July-14	22	9742	9742	9604	9610
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Contract	Volume	Change	OI	Change
Jun-14	95	50	1465	0
July-14	20	-15	175	0
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Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	258	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 27.5.14	In-Process 27.5.14	Total 27.5.14	FED 26.5.14
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

### TURMERIC

#### Fundamentals:

- Weak sentiment witnessed in Turmeric Erode market on Wednesday. Nizamabad and Sangli market closed due to Amavaisya.
- In Erode market medium quality arrivals reported and sluggish demand reported from North Indian.
- In Turmeric market, due to quality reasons traders quoted less prices and purchased also very low quantity. Stockists also reported unresponsive.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-May-14	27-May-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	5300	--
Double polish finger		Closed	6100	--
Gattah (unpolished)		Closed	5300	--
Gattah (double polished)		Closed	6100	--
Finger	Erode(T.N.)	6350	6550	-200
Gattah		5950	6150	-200
Sellem		6750	6950	-200
Rajpuri/Selam Finger	Sangli (Mah.)	Closed	7700	--
Rajpuri Medium		Closed	7300	--
Desi Kadappa		Closed	6300	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-May-14	27-May-14	Change
Arrivals(New Arrival)	Nizamabad(A.P.)	Closed	10000	--
Off-take(New Off-take)		Closed	10000	--
Arrivals(New Arrival)	Erode(T.N.)	5000	6000	-1000
Off-take(New Off-take)		Closed	6000	--
Arrivals(New Arrival)	Sangli (Mah.)	Closed	5500	--

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-40	6044	6150	5950	6016
July-14	-56	6190	6326	6090	6146
Aug-14	-64	6304	6420	6238	6300

Contract	Volume	Change	OI	Change
Jun-14	10,100	2,385	12,740	-305
July-14	3,230	630	3,440	370
Aug-14	295	35	375	90

Spread	Jun-14	July-14	Aug-14
Basis	--		
Jun-14		130	
July-14			154

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices-- Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.5.14	27.5.14	27.5.14	26.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	20	30	10
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Wednesday.
- Buyers were reported unresponsive at higher prices level.
- Arrivals at the terminal market thin as compared to the last year. Tamil Nadu-based dealers have slowed buying following arrival of imported pepper in the upcountry markets in Delhi, Jaipur, Nagpur, etc

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-May-14	27-May-14	Change
Ungarbled	Kochi (Ker.)	69000	70000	-1000
Garbled		71000	72000	-1000
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-May-14	27-May-14	Change
Arrivals	Kochi (Ker.)	8	29	-21
Off-take		8	30	-22
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.5.14	27.5.14	27.5.14	26.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Steady to firm sentiment witnessed in Jeera domestic market on Wednesday.
- Lower arrivals in the domestic market support the prices.
- However, higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-May-14	27-May-14	Change
Loose	Unjha (Guj.)	10150	10050	100
NCDEX Quality		11000	10900	100
Poojari type /Machine Cut		11900	11800	100
Loose	Rajkot (Guj.)	10050	10100	-50
Loose	Jodhpur (Raj.)	10400	10200	200
Ganesh	New Delhi	11000	11000	Unch
Poojari type / Machine Cut		12400	12400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-May-14	27-May-14	Change
Arrival	Unjha(Guj.)	18000	20000	-2000
Off-take		18000	20000	-2000
Arrival	Rajkot (Guj.)	1260	1210	50
Arrivals	Jodhpur(Raj.)	2500	1500	1000
Off-take		2500	1500	1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-65.00	11050.00	11140.00	10950.00	10975.00
July-14	-60.00	11135.00	11220.00	11050.00	11070.00
Aug-14	-75.00	11325.00	11370.00	11200.00	11210.00

Spread	June-14	July-14	Aug-14
Basis	-825		
Jun-14		95	
July-14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-14	3,906	147	7,053	-426
July-14	1,551	45	3,918	252
Aug-14	201	-54	981	18

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.5.14	27.5.14	27.5.14	26.5.14
Jodhpur	51	0	51	51
Unjha	1896	0	1896	2082

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Wednesday.
- Cardamom future market down by -4% on Wednesday. Good summer showers over a week in the growing areas added the bearish sentiment. Sluggish demand from exporters reported in the domestic market. Cardamom prices further likely to depend on coming monsoon season.
- During the current season July to May 25, arrivals stood at 19,973 tonnes against 13,320 tonnes during the last season. Sales were 19,372 tonnes and 12,719 tonnes respectively

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-May-14	27-May-14	Change
Kochi	Max price	946	984	-38
	Avg. Price	750	774	-24
New Delhi	Medium	710	730	-20
	6.5 (Bold)	740	760	-20
	7 (Bold)	840	860	-20
	7.5 (Bold)	940	960	-20
	8 (Bold)	1030	1050	-20
Arrival & Off-take in Kg				
Parameter	Centre	28-May-14	27-May-14	Change
Arrivals	Kochi	29470	48435	-18965
Off-take		28550	47762	-19212

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-38.40	960.00	966.90	922.80	922.80
July-14	-35.30	945.00	954.10	908.10	908.60
Aug-14	-36.30	914.00	921.90	877.70	877.70
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Contract	Volume	Change	OI	Change
Jun-14	3,232	1,909	1,966	-112
July-14	2,068	1,587	1,753	358
Aug-14	209	168	394	-25

Spread	June-14	July-14	Aug-14	--
Basis	-172.80			--
May-14		-14.2		--
Jun-14			-30.9	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.5.14	27.5.14	27.5.14	27.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

**CORIANDER SEED****Fundamentals:**

- Weak sentiment witnessed in Coriander market on Wednesday. Kota, Bhawani and Baran mandi reported closed due to Amavaisya.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- At higher levels buyers were reported inactive during the month period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-May-14	27-May-14	Change
Badami	Guna (M.P.)	7200	7300	-100
Eagle		8000	8100	-100
Scooter		9300	9500	-200
Badami	Neemuch (M.P.)	7600	7800	-200
Eagle		8200	8400	-200
Scooter		9000	9400	-400
Eagle	Kota (Raj.)	Closed	8200	--
Badami		Closed	7600	--
Eagle	Ramganj (Raj.)	8000	8100	-100
Badami		7000	7100	-100
Scooter		8800	8900	-100
Eagle	Baran (Raj.)	Closed	7800	--
Badami		Closed	7400	--
Eagle	Bhawani (Raj.)	Closed	8000	--
Badami		Closed	7200	--
Scooter		Closed	8500	--
Double Parrot		Closed	9000	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-May-14	27-May-14	Change
Arrivals	Guna (M.P.)	3000	3000	Unch
Off take		3000	3000	Unch
Arrivals	Neemuch (M.P.)	2000	2000	Unch
Off take		2000	2000	Unch
Arrivals	Kota (Raj.)	Closed	4000	--
Off take		Closed	4000	--
Arrivals	Ramganj (Raj.)	10000	7000	3000
Off take		10000	7000	3000
Arrivals	Baran (Raj.)	Closed	4000	--
Off take		Closed	4000	--
Arrivals	Bhawani (Raj.)	Closed	400	--
Off take		Closed	400	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-34	9440	9450	9335	9411
July-14	-29	9735	9773	9680	9750
Aug-14	-34	10044	10104	10009	10077
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Contract	Volume	Change	OI	Change
Jun-14	22,730	3,770	27,570	-3,130
July-14	12,410	4,420	26,260	360
Aug-14	5,480	2,570	14,690	2,110

Spread	June-14	July-14	Aug-14	--
Basis	---			--
Jun-14		339		--
July-14			327	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 27.5.14	In-Process 27.5.14	Total 27.5.14	FED 26.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	350	50	400	350
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	28.5.14	27.5.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	71500
	Mangalore	Dakshina Kannada			40700	40700
	Sirsi	Uttara Kannada			--	65487
	Yellapura	Uttara Kannada			--	64009
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	28.5.14	27.5.14
			Guntur		7300	7300
			Local		6500	6500
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		--	12340
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	28.5.14	27.5.14
	Bangalore	Bangalore	Turmeric Stick	Average	6160	7750
					--	6700

-- refers to Not Available

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