

### REDCHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Red Market on Thursday. Guntur market closed from 12<sup>th</sup> May due to summer vacation; it will reopen after one month.
- Lower stocks reported in the domestic market during the current period. Sources revealed that, around 30 - 35 lakh bags (1 bag = 40kgs) chilli stocks lower as compared to the last year same period.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-May-14	28-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-May-14	28-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jun-14	20	9338	9398	9338	9390
July-14	10	9746	9746	9650	9652
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Contract	Volume	Change	OI	Change
Jun-14	55	-40	1445	-20
July-14	25	5	180	5
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Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	262	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 28.5.14	In-Process 28.5.14	Total 28.5.14	FED 26.5.14
<b>Guntur</b>	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric Erode market on Thursday. Nizamabad market closed due to strike.
- In Erode market lower arrivals reported in the domestic market support the prices.
- In Turmeric market, due to quality reasons traders quoted less prices and purchased also very low quantity. Stockists also reported unresponsive.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-May-14	28-May-14	Change
Nizam quality	Nizamabad(A.P.)	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Finger	Erode(T.N.)	6450	6350	100
Gattah		6050	5950	100
Sellem		6850	6750	100
Rajpuri/Selam Finger	Sangli (Mah.)	7200	Closed	--
Rajpuri Medium		6800	Closed	--
Desi Kadappa		6500	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-May-14	28-May-14	Change
Arrivals	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrivals	Erode(T.N.)	3000	5000	-2000
Off-take		3000	5000	-2000
Arrivals	Sangli (Mah.)	5500	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	150	6070	6186	5998	6170
July-14	128	6146	6310	6146	6286
Aug-14	122	6372	6550	6348	6436

Contract	Volume	Change	OI	Change
Jun-14	9,090	-1,010	12,115	-625
July-14	3,165	-65	3,965	525
Aug-14	245	-50	440	65

Spread	Jun-14	July-14	Aug-14
Basis	--		
Jun-14		116	
July-14			150

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.5.14	28.5.14	28.5.14	26.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	20	30	10
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in Black pepper market on Thursday.
- Higher arrivals in the domestic market put pressure on prices. Buyers were reported unresponsive at higher prices level.
- Arrivals at the terminal market thin as compared to the last year. Tamil Nadu-based dealers have slowed buying following arrival of imported pepper in the upcountry markets in Delhi, Jaipur, Nagpur, etc

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-May-14	28-May-14	Change
Ungarbled	Kochi (Ker.)	68600	69000	-400
Garbled		70600	71000	-400
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-May-14	28-May-14	Change
Arrivals	Kochi (Ker.)	13	8	5
Off-take		13	8	5
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	28.5.14	28.5.14	28.5.14	26.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Steady to weak sentiment witnessed in Jeera domestic market on Thursday.
- Higher output both Gujarat and Rajasthan growing regions may cap on higher prices. Arrivals were coming continuously in Unjha mandi.
- Lower arrivals reported in Jodhpur mandi today.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-May-14	28-May-14	Change
Loose	Unjha (Guj.)	10150	10150	Unch
NCDEX Quality		11000	11000	Unch
Poojari type /Machine Cut		11900	11900	Unch
Loose	Rajkot (Guj.)	10000	10050	-50
Loose	Jodhpur (Raj.)	10300	10400	-100
Ganesh	New Delhi	10900	11000	-100
Poojari type / Machine Cut		12300	12400	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-May-14	28-May-14	Change
Arrival	Unjha (Guj.)	18000	18000	Unch
Off-take		18000	18000	Unch
Arrival	Rajkot (Guj.)	1380	1260	120
Arrivals	Jodhpur (Raj.)	1500	2500	-1000
Off-take		1500	2500	-1000

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	15.00	11025.00	11035.00	10920.00	10990
July-14	35.00	11085.00	11140.00	11030.00	11110.00
Aug-14	-5.00	11275.00	11275.00	11170.00	11250.00

Spread	June-14	July-14	Aug-14
Basis	-840		
Jun-14		120	
July-14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-14	3,111	-795	6,492	-561
July-14	1,452	-99	4,149	231
Aug-14	138	-63	1,014	33

#### NCDEX- STOCK POSITION

Stocks	Demat 28.5.14	In-Process 28.5.14	Total 28.5.14	FED 26.5.14
Jodhpur	51	0	51	51
Unjha	1896	0	1896	2082

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mostly steady sentiment witnessed in Cardamom market on Thursday.
- Good summer showers over a week in the growing areas added the bearish sentiment. Sluggish demand from exporters reported in the domestic market. Cardamom prices further likely to depend on coming monsoon season.
- During the current season July to May 25, arrivals stood at 19,973 tonnes against 13,320 tonnes during the last season. Sales were 19,372 tonnes and 12,719 tonnes respectively

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		29-May-14	28-May-14	Change
Kochi	Max price	1037	946	91
	Avg. Price	718	750	-32
New Delhi	Medium	710	710	Unch
	6.5 (Bold)	740	740	Unch
	7 (Bold)	840	840	Unch
	7.5 (Bold)	940	940	Unch
	8 (Bold)	1030	1030	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-May-14	28-May-14	Change
Arrivals	Kochi	35700	29470	6230
Off-take		35013	28550	6463

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-13.80	915.00	922.50	888.60	909.00
July-14	+3.00	906.10	919.90	895.00	916.80
Aug-14	+9.90	880.90	895.00	865.10	892.00
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Contract	Volume	Change	OI	Change
Jun-14	3,403	171	1,454	-512
July-14	1,297	-771	1,827	74
Aug-14	103	-106	393	-1

Spread	June-14	July-14	Aug-14	--
Basis	-191.00			--
May-14		7.8		--
Jun-14			-24.8	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.5.14	28.5.14	28.5.14	28.5.14
Vandenmedu	7.10	0	7.10	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Lean season arrivals support the prices today in the spot market.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- However, at higher levels buyers were reported inactive during the month period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	29-May-14	28-May-14	Change
Badami	Guna (M.P.)	7300	7200	100
Eagle		8200	8000	200
Scooter		9300	9300	Unch
Badami	Neemuch (M.P.)	7700	7600	100
Eagle		8200	8200	Unch
Scooter		9000	9000	Unch
Eagle	Kota (Raj.)	8200	Closed	--
Badami		7500	Closed	--
Eagle	Ramganj (Raj.)	8000	8000	Unch
Badami		7000	7000	Unch
Scooter		8800	8800	Unch
Eagle	Baran (Raj.)	7800	Closed	--
Badami		7400	Closed	--
Eagle	Bhawani (Raj.)	8100	Closed	--
Badami		7300	Closed	--
Scooter		8600	Closed	--
Double Parrot		9100	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	29-May-14	28-May-14	Change
Arrivals	Guna (M.P.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Neemuch (M.P.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Kota (Raj.)	5000	Closed	--
Offtake		5000	Closed	--
Arrivals	Ramganj (Raj.)	6000	10000	-4000
Offtake		6000	10000	-4000
Arrivals	Baran (Raj.)	4000	Closed	--
Offtake		4000	Closed	--
Arrivals	Bhawani (Raj.)	500	Closed	--
Offtake		500	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	20	9675	9675	9376	9414
July-14	18	9750	9773	9691	9741
Aug-14	24	10090	10105	10010	10076
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Contract	Volume	Change	OI	Change
Jun-14	19,130	-3,600	22,290	-5,280
July-14	16,870	4,460	28,370	2,110
Aug-14	8,650	3,170	18,720	4,030

Spread	June-14	July-14	Aug-14	--
Basis	-1914			--
Jun-14		327		--
July-14			335	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 28.5.14	In-Process 28.5.14	Total 28.5.14	FED 26.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	350	50	400	350
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.14	28.5.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40700	40700
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			64211	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.14	28.5.14
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	7500	7300
			Guntur		7000	6500
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12350	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.5.14	28.5.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	6160
	Bangalore	Bangalore	Turmeric Stick	Average	6700	--

-- refers to Not Available

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