

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Market on Friday. Guntur market closed from 12th May due to summer vacation; it will reopen after one month.
- Saudi Arabia Returns Green Chilli Shipment. Around six tonnes of green chillies headed for Saudi Arabia were returned to the Agriculture Produce Market Committee (APMC) in Vashi market. However, as per earlier noticed the ban on the Indian green chilli was to come into effect from June 1.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-May-14	29-May-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	30-May-14	29-May-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	-
Off-take		Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-20	9400	9400	9350	9350
July-14	-56	9638	9748	9622	9630
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Contract	Volume	Change	OI	Change
Jun-14	280	225	1350	-95
July-14	195	170	295	115
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Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	262	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.5.14	In-Process 29.5.14	Total 29.5.14	FED 26.5.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric Erode market on Friday.
- In Erode market lower arrivals reported in the domestic market support the prices.
- Sources revealed that, in Erode district traders are expecting to harvest only 7 lakh bags due to drought.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-May-14	29-May-14	Change
Nizam quality	Nizamabad(A.P.)	5600	Closed	--
Double polish finger		6300	Closed	--
Gattah (unpolished)		5300	Closed	--
Gattah (double polished)		6100	Closed	--
Finger	Erode(T.N.)	6550	6450	100
Gattah		6150	6050	100
Sellem		6950	6850	100
Rajpuri/Selam Finger	Sangli(Mah.)	7200	7200	Unch
Rajpuri Medium		6800	6800	Unch
Desi Kadappa		6500	6500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	30-May-14	29-May-14	Change
Arrivals	Nizamabad(A.P.)	15000	Closed	--
Off-take		15000	Closed	--
Arrivals	Erode(T.N.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Sangli(Mah.)	5000	5500	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	150	6070	6186	5998	6170
July-14	128	6146	6310	6146	6286
Aug-14	122	6372	6550	6348	6436

Contract	Volume	Change	OI	Change
Jun-14	9,090	-1,010	12,115	-625
July-14	3,165	-65	3,965	525
Aug-14	245	-50	440	65

Spread	Jun-14	July-14	Aug-14
Basis	--		
Jun-14		116	
July-14			150

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.5.14	29.5.14	29.5.14	26.5.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	10	0	10	10
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Friday.
- Higher arrivals in the domestic market put pressure on prices. Buyers were reported unresponsive at higher prices level.
- Arrivals at the terminal market thin as compared to the last year. Tamil Nadu-based dealers have slowed buying following arrival of imported pepper in the upcountry markets in Delhi, Jaipur, Nagpur, etc

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-May-14	29-May-14	Change
Ungarbled	Kochi (Ker.)	68600	68600	Unch
Garbled		70600	70600	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	30-May-14	29-May-14	Change
Arrivals	Kochi (Ker.)	87	13	74
Off-take		87	13	74
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.5.14	In-Process 29.5.14	Total 29.5.14	FED 26.5.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera domestic market on Friday.
- Lower arrivals reported in Unjha mandi today.
- Higher output both Gujarat and Rajasthan growing regions may cap on higher prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-May-14	29-May-14	Change
Loose	Unjha (Guj.)	10150	10150	Unch
NCDEX Quality		11000	11000	Unch
Poojari type /Machine Cut		11900	11900	Unch
Loose	Rajkot (Guj.)	Closed	10000	--
Loose	Jodhpur (Raj.)	10400	10300	100
Ganesh	New Delhi	11000	10900	100
Poojari type / Machine Cut		12400	12300	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	30-May-14	29-May-14	Change
Arrival	Unjha (Guj.)	15000	18000	-3000
Off-take		15000	18000	-3000
Arrival	Rajkot (Guj.)	Closed	1380	-
Arrivals	Jodhpur (Raj.)	2000	1500	500
Off-take		2000	1500	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	140.00	11000.00	11190.00	10950.00	11130.00
July-14	145.00	11090.00	11320.00	11065.00	11255.00
Aug-14	180.00	11250.00	11630.00	11225.00	11400.00

Spread	June-14	July-14	Aug-14
Basis	-980		
Jun-14		125	
July-14			145

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-14	4,587	1,476	6,186	-306
July-14	2,268	816	4,512	363
Aug-14	456	318	1,086	72

Stocks	Demat	In-Process	Total	FED
	29.5.14	29.5.14	29.5.14	26.5.14
Jodhpur	51	0	51	51
Unjha	1875	0	1875	2082

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Friday.
- Exporters were not active in the domestic market during the period.
- Good summer showers over a week in the growing areas added the bearish sentiment. Sluggish demand from exporters reported in the domestic market. Cardamom prices further likely to depend on coming monsoon season.
- During the current season July to May 25, arrivals stood at 19,973 tonnes against 13,320 tonnes during the last season. Sales were 19,372 tonnes and 12,719 tonnes respectively

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		30-May-14	29-May-14	Change
Kochi	Max price	947	1037	-90
	Avg. Price	735	718	17
New Delhi	Medium	710	710	Unch
	6.5 (Bold)	730	740	-10
	7 (Bold)	820	840	-20
	7.5 (Bold)	920	940	-20
	8 (Bold)	1010	1030	-20
Arrival & Off-take in Kg				
Parameter	Centre	30-May-14	29-May-14	Change
Arrivals	Kochi	44677	35700	8977
Off-take		43390	35013	8377

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	+2.60	906.90	917.00	896.50	910.20
July-14	+7.40	915.10	923.00	910.00	919.70
Aug-14	+2.30	888.00	898.90	888.00	893.10
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Contract	Volume	Change	OI	Change
Jun-14	1,437	-1,966	1,328	-126
July-14	575	-722	1,870	43
Aug-14	54	-49	402	9

Spread	June-14	July-14	Aug-14	--
Basis	-175.20			--
May-14		9.5		--
Jun-14			-26.6	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.5.14	29.5.14	29.5.14	29.5.14
Vandenmedu	7.40	0	7.40	7.10
T.N.(Bodi)	17.50	0	17.50	17.50

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Lean season arrivals support the prices today in the spot market.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- However, at higher levels buyers were reported inactive during the month period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	30-May-14	29-May-14	Change
Badami	Guna (M.P.)	7200	7300	-100
Eagle		8100	8200	-100
Scooter		9200	9300	-100
Badami	Neemuch (M.P.)	7600	7700	-100
Eagle		8300	8200	100
Scooter		9000	9000	Unch
Eagle	Kota (Raj.)	8300	8200	100
Badami		7600	7500	100
Eagle	Ramganj (Raj.)	8000	8000	Unch
Badami		7000	7000	Unch
Scooter		8800	8800	Unch
Eagle	Baran (Raj.)	7900	7800	100
Badami		7500	7400	100
Eagle	Bhawani (Raj.)	8000	8100	-100
Badami		7200	7300	-100
Scooter		8500	8600	-100
Double Parrot		9000	9100	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	30-May-14	29-May-14	Change
Arrivals	Guna (M.P.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Neemuch (M.P.)	1500	1500	
Offtake		1500	1500	Unch
Arrivals	Kota (Raj.)	4500	5000	-500
Offtake		4500	5000	-500
Arrivals	Ramganj (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Baran (Raj.)	3000	4000	-1000
Offtake		3000	4000	-1000
Arrivals	Bhawani (Raj.)	500	500	Unch
Offtake		500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	63	9422	9530	9409	9485
July-14	82	9703	9863	9703	9820
Aug-14	83	10080	10194	10080	10150
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Contract	Volume	Change	OI	Change
Jun-14	20,490	1,360	21,320	-970
July-14	9,400	-7,470	28,730	360
Aug-14	3,500	-5,150	19,700	980

Spread	June-14	July-14	Aug-14	--
Basis	-1885			--
Jun-14		335		--
July-14			330	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 29.5.14	In-Process 29.5.14	Total 29.5.14	FED 26.5.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	350	100	450	350
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.14	29.5.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40700
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	64211
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.14	29.5.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	7500
			Guntur		--	7000
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		--	12350
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					30.5.14	29.5.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	6700

-- refers to Not Available

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