

## REDCHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Red Market on Tuesday. Guntur market will reopen on 9<sup>th</sup> June after one month summer vacation.
- Lower demand reported in the domestic market. Sources revealed that, demand may increase after Guntur market reopen.
- Export demand reported lower during the period. Domestic demand reported in Delhi market due to lower supply from south India.
- Saudi Arabia Returns Green Chilli Shipment.

| Red Chilli Spot Market Prices: (Rs/Qtl)     |              |             |          |        |
|---|--------------|-------------|----------|--------|
| Grade                                       | Centre       | 3-Jun-14    | 2-Jun-14 | Change |
| NCDEX Quality                               | Guntur(A.P.) | Closed      | Closed   | --     |
| LCA 334                                     |              | Closed      | Closed   | --     |
| Teja  |              | Closed      | Closed   | --     |
| No. 273                                     |              | Closed      | Closed   | --     |
| No. 5                                       |              | Closed      | Closed   | --     |
| Fatki                                       |              | Closed      | Closed   | --     |
| Byadgi                                      |              | Closed      | Closed   | --     |
| US 341                                      |              | Closed      | Closed   | --     |
| Denvor Delux                                |              | Closed      | Closed   | --     |
| No. 12                                      |              | Bedia(M.P.) | 8590     | 8590   |
| Indu 2070                                   | 8890         |             | 8890     | Unch   |
| Roshini                                     | 8500         |             | 8500     | Unch   |
| US 720(Without Stem)                        | 11155        |             | 11155    | Unch   |
| US 720(With Stem)                           | 9000         |             | 9000     | Unch   |
| Ganesh                                      | 10100        |             | 10100    | Unch   |
| Teja(Khamam)                                | New Delhi    | 10500       | 10500    | Unch   |
| M.P. Maco Teja                              |              | 9200        | 9200     | Unch   |
| Pala 12                                     |              | 8600        | 8600     | Unch   |
| LCA 334                                     |              | 8000        | 8000     | Unch   |
| Fatki                                       |              | 6500        | 6500     | Unch   |
| Packing                                     |              | 8200        | 8200     | Unch   |
| Arrivals & Off-take in bags (1 bag = 45 Kg) |              |             |          |        |
| Parameter                                   | Centre       | 3-Jun-14    | 2-Jun-14 | Change |
| Arrivals                                    | Guntur(A.P.) | Closed      | Closed   | --     |
| Off-take                                    |              | Closed      | Closed   | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/--\$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Jun-14   | 20     | 9390 | 9398 | 9322 | 9368  |
| July-14  | 12     | 9552 | 9650 | 9552 | 9626  |
| --       | --     | --   | --   | --   | --    |

| Contract | Volume | Change | OI   | Change |
|----------|--------|--------|------|--------|
| Jun-14   | 200    | 175    | 1295 | -35    |
| July-14  | 70     | 45     | 325  | 20     |
| --       | --     | --     | --   | --     |

| Spread    | Jun-14 | July-14 | --- |
|-----------|--------|---------|-----|
| Basis     | --     | --      | --  |
| Jun -14   | --     | 258     | --  |
| July - 14 | --     | --      | --  |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks        | Demat<br>2.6.14 | In-Process<br>2.6.14 | Total<br>2.6.14 | FED<br>2.6.14 |
|---------------|-----------------|----------------------|-----------------|---------------|
| <b>Guntur</b> | --              | --                   | --              | --            |

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- Buyers were reported active in the domestic market today.
- Higher demand reported for hybrid variety Turmeric in the domestic market.

| Turmeric Spot Market Prices: (Rs/Qtl)      |                 |          |          |        |
|--|-----------------|----------|----------|--------|
| Grade                                      | Centre          | 3-Jun-14 | 2-Jun-14 | Change |
| Nizam quality                              | Nizamabad(A.P.) | 6200     | 6000     | 200    |
| Double polish finger                       |                 | 6600     | 6200     | 400    |
| Gattah (unpolished)                        |                 | 5500     | 5200     | 300    |
| Gattah (double polished)                   |                 | 6200     | 5800     | 400    |
| Finger                                     | Erode(T.N.)     | 6550     | 6550     | Unch   |
| Gattah                                     |                 | 6150     | 6150     | Unch   |
| Sellem                                     |                 | 6950     | 6950     | Unch   |
| Rajpuri/Selam Finger                       | Sangli (Mah.)   | 7400     | 7300     | 100    |
| Rajpuri Medium                             |                 | 6700     | 6700     | Unch   |
| Desi Kadappa                               |                 | 6400     | 6300     | 100    |
| Arrival & Off-take in bags (1 bag = 75 Kg) |                 |          |          |        |
| Parameter                                  | Centre          | 3-Jun-14 | 2-Jun-14 | Change |
| Arrivals(New Arrival)                      | Nizamabad(A.P.) | 40000    | 35000    | 5000   |
| Off-take(New Off-take)                     |                 | 40000    | 35000    | 5000   |
| Arrivals(New Arrival)                      | Erode(T.N.)     | 3000     | 2000     | 1000   |
| Off-take(New Off-take)                     |                 | 3000     | 2000     | 1000   |
| Arrivals(New Arrival)                      | Sangli (Mah.)   | 3000     | 4000     | -1000  |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Jun-14   | 42     | 6094 | 6200 | 6024 | 6136  |
| July-14  | 54     | 6198 | 6304 | 6120 | 6236  |
| Aug-14   | 10     | 6350 | 6434 | 6270 | 6360  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Jun-14   | 8,180  | -855   | 10,310 | -1,010 |
| July-14  | 5,095  | -315   | 6,415  | 685    |
| Aug-14   | 235    | -245   | 635    | 40     |

| Spread  | Jun-14 | July-14 | Aug-14 |
|---------|--------|---------|--------|
| Basis   | 64     |         |        |
| Jun-14  |        | 100     |        |
| July-14 |        |         | 124    |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat  | In-Process | Total  | FED    |
|-----------|--------|------------|--------|--------|
|           | 2.6.14 | 2.6.14     | 2.6.14 | 2.6.14 |
| Sangli    | 440    | 0          | 440    | 440    |
| Erode     | --     | --         | --     | --     |
| Nizamabad | 20     | 10         | 30     | 20     |
| Warangal  | --     | --         | --     | --     |

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Tuesday.
- No one wants to buy from the terminal and primary markets during the period due to higher prices.
- As per IBIS data total imports during January - April are estimated at over 5667 tonnes, making India the third top importer from Vietnam.
- Vietnam has exported an estimated 90,000 tonnes of the new crop of 1,40,000 tonnes.

| Black Pepper Spot Market Prices: (Rs/Qtl) |             |          |          |        |
|---|-------------|----------|----------|--------|
| Grade                                     | Centre      | 3-Jun-14 | 2-Jun-14 | Change |
| Ungarbled                                 | Kochi(Ker.) | 68600    | 68600    | Unch   |
| Garbled                                   |             | 70600    | 70600    | Unch   |
| Unpolished                                | New Delhi   | 77000    | 77000    | Unch   |
| Number 11.5                               |             | NA       | NA       | --     |
| Arrivals & Off-take in Tonnes             |             |          |          |        |
| Parameter                                 | Centre      | 3-Jun-14 | 2-Jun-14 | Change |
| Arrivals                                  | Kochi(Ker.) | 6        | 4        | 2      |
| Off-take                                  |             | 6        | 4        | 2      |
| Arrivals                                  | New Delhi   | NA       | NA       | --     |
| Off-take                                  |             | NA       | NA       | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI  | Change |
|----------|--------|--------|-----|--------|
| --       | --     | --     | --  | --     |
| --       | --     | --     | --  | --     |
| --       | --     | --     | --  | --     |
| --       | --     | --     | --  | --     |
| --       | --     | --     | --- | --     |

| Spread | Apr-14 | May-14 | Jun-14 | --- |
|--------|--------|--------|--------|-----|
| --     | --     | --     | --     | --  |
| --     | --     | --     | --     | --  |
| --     | --     | --     | --     | --  |
| --     | --     | --     | --     | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat  | In-Process | Total  | FED    |
|---------|--------|------------|--------|--------|
|         | 2.6.14 | 2.6.14     | 2.6.14 | 2.6.14 |
| Calicut | --     | --         | --     | --     |
| Kochi   | --     | --         | --     | --     |

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Steady to weak sentiment witnessed in Jeera domestic market on Tuesday.
- Weak sentiment witnessed in Jeera prices in the domestic market as a result of sluggish export and domestic demand.
- Lower arrivals reported today. However, Jeera arrivals continuing in the domestic market mainly in Unjha mandi with higher quantity.

| Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl) |               |          |          |        |
|--|---------------|----------|----------|--------|
| Grade  | Centre        | 3-Jun-14 | 2-Jun-14 | Change |
| Loose  | Unjha (Guj.)  | 10075    | 10225    | -150   |
| NCDEX Quality                                  |               | 10925    | 11075    | -150   |
| Poojari type /Machine Cut                      |               | 11825    | 11975    | -150   |
| Loose  | Rajkot        | 9900     | 11000    | -1100  |
| Loose  | Jodhpur(Raj.) | 10000    | 10000    | Unch   |
| Ganesh   | New Delhi     | 10900    | 10900    | Unch   |
| Poojari type / Machine Cut                     |               | 12200    | 12300    | -100   |
| Arrival & Off-take in bags (1 bag = 55 kg)     |               |          |          |        |
| Parameter                                      | Centre        | 3-Jun-14 | 2-Jun-14 | Change |
| Arrival  | Unjha(Guj.)   | 15000    | 18000    | -3000  |
| Off-take                                       |               | 15000    | 18000    | -3000  |
| Arrival  | Rajkot(Qtls)  | 1320     | 1500     | -180   |
| Arrivals                                       | Jodhpur(Raj.) | 2000     | 1500     | 500    |
| Off-take                                       |               | 2000     | 1500     | 500    |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open     | High     | Low      | Close    |
|----------|--------|----------|----------|----------|----------|
| Jun-14   | 30.00  | 10880.00 | 11080.00 | 10880.00 | 11020    |
| July-14  | 45.00  | 11020.00 | 11210.00 | 11020.00 | 11150.00 |
| Aug-14   | 5.00   | 11260.00 | 11350.00 | 11245.00 | 11300.00 |

| Spread  | June-14 | July-14 | Aug-14 |
|---------|---------|---------|--------|
| Basis   | -945    |         |        |
| Jun-14  |         | 130     |        |
| July-14 |         |         | 150    |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Jun-14   | 2,289  | -774   | 5,337 | -330   |
| July-14  | 1,254  | -558   | 4,680 | -9     |
| Aug-14   | 156    | -87    | 1,167 | 18     |

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>2.6.14 | In-Process<br>2.6.14 | Total<br>2.6.14 | FED<br>2.6.14 |
|---------|-----------------|----------------------|-----------------|---------------|
| Jodhpur | 51              | 0                    | 51              | 51            |
| Unjha   | 1836            | 0                    | 1836            | 1836          |

(Quantity in MT)

**CARDAMOM****Fundamentals:**

- Weak sentiment witnessed in Cardamom market on Tuesday.
- Sluggish export demand reported. Exporters were not getting fresh export orders in the domestic market during the period.
- Raining over a week period in the growing regions (Kerala) added the bearish sentiment.

| Cardamom Spot Market Prices: (Rs/Kg) |            |          |          |        |
|--------------------------------------|------------|----------|----------|--------|
| Auction Price                        |            | 3-Jun-14 | 2-Jun-14 | Change |
| Kochi                                | Max price  | 920      | 920      | Unch   |
|                                      | Avg. Price | 716      | 704      | 12     |
| New Delhi                            | Medium     | 680      | 690      | -10    |
|                                      | 6.5 (Bold) | 700      | 710      | -10    |
|                                      | 7 (Bold)   | 790      | 800      | -10    |
|                                      | 7.5 (Bold) | 880      | 900      | -20    |
|                                      | 8 (Bold)   | 980      | 1000     | -20    |
| Arrival & Off-take in Kg             |            |          |          |        |
| Parameter                            | Centre     | 3-Jun-14 | 2-Jun-14 | Change |
| Arrivals                             | Kochi      | 48830    | 14094    | 34736  |
| Off-take                             |            | 46198    | 12115    | 34083  |

**MCX-FUTURES MARKET**

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| Jun-14   | +11.70 | 903.00 | 944.60 | 903.00 | 920.00 |
| July-14  | -1.30  | 912.00 | 917.00 | 895.50 | 910.00 |
| Aug-14   | 0.00   | 883.00 | 890.80 | 868.90 | 882.50 |
| --       | --     | --     | --     | ---    | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Jun-14   | 1,963  | 380    | 1,036 | -207   |
| July-14  | 1,564  | 628    | 2,128 | 45     |
| Aug-14   | 151    | 117    | 429   | 22     |

| Spread | June-14 | July-14 | Aug-14 | -- |
|--------|---------|---------|--------|----|
| Basis  | -204.00 |         |        | -- |
| May-14 |         | -10     |        | -- |
| Jun-14 |         |         | -27.5  | -- |
| --     | --      | --      | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED    |
|------------|----------------|-------------|--------------------|--------|
|            | 2.6.14         | 2.6.14      | 2.6.14             | 2.6.14 |
| Vandenmedu | 3.50           | 0           | 3.50               | 3.50   |
| T.N.(Bodi) | 9.80           | 0           | 9.80               | 9.80   |

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Sources revealed that, mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- However, at higher levels buyers were reported inactive during the month period.

| Coriander Spot Market Prices: (Rs/Qtl)     |                |          |          |        |
|--|----------------|----------|----------|--------|
| Grade                                      | Centre         | 3-Jun-14 | 2-Jun-14 | Change |
| Badami                                     | Guna (M.P.)    | 7500     | 7500     | Unch   |
| Eagle                                      |                | 8500     | 8500     | Unch   |
| Scooter                                    |                | 9500     | 9500     | Unch   |
| Badami                                     | Neemuch (M.P.) | 8000     | 7800     | 200    |
| Eagle                                      |                | 8500     | 8600     | -100   |
| Scooter                                    |                | 9500     | 9400     | 100    |
| Eagle                                      | Kota (Raj.)    | 8400     | 8400     | Unch   |
| Badami                                     |                | 7800     | 7700     | 100    |
| Eagle                                      | Ramganj (Raj.) | 8100     | 8200     | -100   |
| Badami                                     |                | 7100     | 7200     | -100   |
| Scooter                                    |                | 8900     | 9000     | -100   |
| Eagle                                      | Baran (Raj.)   | 8100     | 8000     | 100    |
| Badami                                     |                | 7800     | 7600     | 200    |
| Eagle                                      | Bhawani (Raj.) | 8100     | 8100     | Unch   |
| Badami                                     |                | 7300     | 7300     | Unch   |
| Scooter                                    |                | 8600     | 8600     | Unch   |
| Double Parrot                              |                | 9100     | 9100     | Unch   |
| Arrival & Off-take in bags (1 bag = 40 kg) |                |          |          |        |
|  | Centre         | 3-Jun-14 | 2-Jun-14 | Change |
| Arrivals                                   | Guna (M.P.)    | 3500     | 3500     | Unch   |
| Offtake                                    |                | 3500     | 3500     | Unch   |
| Arrivals                                   | Neemuch (M.P.) | 1800     | 1500     | 300    |
| Offtake                                    |                | 1800     | 1500     | 300    |
| Arrivals                                   | Kota (Raj.)    | 3000     | 3500     | -500   |
| Offtake                                    |                | 3000     | 3500     | -500   |
| Arrivals                                   | Ramganj (Raj.) | 6000     | 6000     | Unch   |
| Offtake                                    |                | 6000     | 6000     | Unch   |
| Arrivals                                   | Baran (Raj.)   | 5000     | 4000     | 1000   |
| Offtake                                    |                | 5000     | 4000     | 1000   |
| Arrivals                                   | Bhawani (Raj.) | 300      | 300      | Unch   |
| Offtake                                    |                | 300      | 300      | Unch   |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| Jun-14   | 83     | 9448  | 9600  | 9448  | 9554  |
| July-14  | 97     | 9820  | 9939  | 9808  | 9888  |
| Aug-14   | 115    | 10180 | 10280 | 10133 | 10244 |
| --       | --     | --    | --    | --    | --    |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Jun-14   | 17,990 | -790   | 16,010 | -2,550 |
| July-14  | 13,740 | 1,700  | 31,510 | 1,020  |
| Aug-14   | 7,680  | 2,600  | 22,860 | 1,620  |

| Spread  | June-14 | July-14 | Aug-14 | -- |
|---------|---------|---------|--------|----|
| Basis   | -1754   |         |        | -- |
| Jun-14  |         | 334     |        | -- |
| July-14 |         |         | 356    | -- |
| --      | --      | --      | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>2.6.14 | In-Process<br>2.6.14 | Total<br>2.6.14 | FED<br>2.6.14 |
|---------|-----------------|----------------------|-----------------|---------------|
| Baran   | --              | --                   | --              | --            |
| Guna    | --              | --                   | --              | --            |
| Kota    | 380             | 60                   | 440             | 380           |
| Ramganj | --              | --                   | --              | --            |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |        |
|--------------|-------------|------------------|----------------|---------|--------------------------|--------|
|              |             |                  |                |         | Date                     |        |
| Black Pepper | Belthangadi | Dakshina Kannada | Other          | Average | 3.6.14                   | 2.6.14 |
|              | Gonikoppal  | Kodagu           |                |         | --                       | --     |
|              | Karkala     | Udupi            |                |         | 71500                    | --     |
|              | Mangalore   | Dakshina Kannada |                |         | --                       | --     |
|              | Sirsi       | Uttara Kannada   |                |         | 40700                    | 40700  |
|              | Yellapura   | Uttara Kannada   |                |         | --                       | --     |
| Dry Chilies  | Bangalore   | Bangalore        | Byadgi         | Average | 63111                    | 61013  |
|              |             |                  | Guntur         |         | 7500                     | --     |
|              |             |                  | Local          |         | 7000                     | --     |
|              |             |                  | Mankattu       |         | --                       | --     |
|              | Karkala     | Udupi            | Byadgi         | Average | --                       | --     |
|              | Mangalore   | Dakshina Kannada | Other          |         | 12350                    | --     |
| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |        |
|              |             |                  |                |         | Date                     |        |
| Turmeric     | Gundlupet   | Chamarajanagar   | Local          | Average | 3.6.14                   | 2.6.14 |
|              | Bangalore   | Bangalore        | Turmeric Stick | Average | --                       | 7000   |
|              |             |                  |                |         | --                       | --     |

-- refers to Not Available

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