

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Market on Wednesday. Guntur market will reopen on 9th June after one month summer vacation.
- Lower demand reported in the domestic market. Sources revealed that, demand may increase after Guntur market reopen.
- Lower export demand reported in the domestic market. In Delhi market no movement reported due to lower supply from south India.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jun-14	3-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-Jun-14	3-Jun-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Jun-14	46	9386	9428	9174	9406
July-14	24	9600	9640	9448	9638
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Contract	Volume	Change	OI	Change
Jun-14	505	305	1305	10
July-14	110	40	360	35
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Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	232	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.6.14	3.6.14	3.6.14	2.6.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Buyers were reported active in the domestic market today.
- Higher demand reported for hybrid variety Turmeric in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jun-14	3-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	6100	6200	-100
Double polish finger		6500	6600	-100
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6000	6200	-200
Finger	Erode(T.N.)	6550	6550	Unch
Gattah		6150	6150	Unch
Sellem		6950	6950	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	Closed	7400	--
Rajpuri Medium		Closed	6700	--
Desi Kadappa		Closed	6400	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Jun-14	3-Jun-14	Change
Arrivals	Nizamabad(A.P.)	12000	40000	-28000
Off-take		12000	40000	-28000
Arrivals	Erode(T.N.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Sangli (Mah.)	Closed	3000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-192	6136	6168	5956	5960
July-14	-124	6242	6272	6130	6130
Aug-14	-76	6380	6402	6230	6266

Contract	Volume	Change	OI	Change
Jun-14	7,725	-455	10,005	-305
July-14	6,170	1,075	7,920	1,505
Aug-14	705	470	865	230

Spread	Jun-14	July-14	Aug-14
Basis	140		
Jun-14		170	
July-14			136

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.6.14	3.6.14	3.6.14	2.6.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	30	20	50	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER**Fundamentals:**

- Weak sentiment witnessed in Black pepper market on Wednesday.
- Higher arrivals were reported in the domestic market and put pressure on prices.
- No one wants to buy from the terminal and primary markets during the period due to higher prices.
- As per IBIS data total imports during January - April are estimated at over 5667 tonnes, making India the third top importer from Vietnam.
- Vietnam has exported an estimated 90,000 tonnes of the new crop of 1,40,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jun-14	3-Jun-14	Change
Ungarbled	Kochi(Ker.)	68100	68600	-500
Garbled		70100	70600	-500
Unpolished	New Delhi	75000	77000	-2000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Jun-14	3-Jun-14	Change
Arrivals	Kochi(Ker.)	9	6	3
Off-take		9	6	3
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.6.14	3.6.14	3.6.14	2.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)
Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Wednesday.
- Jeera sentiment reported weak in the domestic market as a result of sluggish export and domestic demand.
- Lower arrivals reported today. However, Jeera arrivals continuing in the domestic market mainly in Unjha mandi with higher quantity.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jun-14	3-Jun-14	Change
Loose	Unjha(Guj.)	10075	10075	Unch
NCDEX Quality		10925	10925	Unch
Poojari type /Machine Cut		11825	11825	Unch
Loose	Rajkot(Guj.)	9900	9900	Unch
Loose	Jodhpur (Raj.)	10000	10000	Unch
Ganesh	New Delhi	10900	10900	Unch
Poojari type / Machine Cut		12200	12200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Jun-14	3-Jun-14	Change
Arrival	Unjha(Guj.)	13000	15000	-2000
Off-take		13000	15000	-2000
Arrival	Rajkot(Guj.)	1200	1320	-120
Arrivals	Jodhpur(Raj.)	1500	2000	-500
Off-take		1500	2000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-50.00	11020.00	11100.00	10985.00	10990
July-14	-35.00	11120.00	11220.00	11105.00	11120.00
Aug-14	-40.00	11275.00	11345.00	11250.00	11250.00

Spread	June-14	July-14	Aug-14
Basis	-915		
Jun-14		130	
July-14			130

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-14	1,737	-552	5,067	-270
July-14	1,284	30	4,893	213
Aug-14	207	51	1,215	48

Stocks	Demat	In-Process	Total	FED
	3.6.14	3.6.14	3.6.14	2.6.14
Jodhpur	51	0	51	51
Unjha	1836	0	1836	1836

(Quantity in MT)

CARDAMOM

Fundamentals:

- Weak sentiment witnessed in Cardamom market on Wednesday.
- Sluggish export demand reported. Exporters were not getting fresh export orders in the domestic market during the period.
- Raining over a week period in the growing regions (Kerala) added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Jun-14	3-Jun-14	Change
Kochi	Max price	902	920	-18
	Avg. Price	674	716	-42
New Delhi	Medium	670	680	-10
	6.5 (Bold)	690	700	-10
	7 (Bold)	780	790	-10
	7.5 (Bold)	880	880	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Jun-14	3-Jun-14	Change
Arrivals	Kochi	25533	48830	-23297
Off-take		24830	46198	-21368

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-37.40	927.00	927.00	897.70	897.70
July-14	-20.30	910.00	913.00	892.20	893.50
Aug-14	-2.90	881.00	900.00	880.10	886.00
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Contract	Volume	Change	OI	Change
Jun-14	1,415	-548	532	-504
July-14	2,059	495	2,461	333
Aug-14	650	499	746	317

Spread	June-14	July-14	Aug-14	--
Basis	-223.70			--
May-14		-4.2		--
Jun-14			-7.5	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.6.14	3.6.14	3.6.14	2.6.14
Vandenmedu	3.60	0	3.60	3.60
T.N.(Bodi)	9.80	0	9.80	9.80

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- Sources revealed that, mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- However, at higher levels buyers were reported inactive during the month period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Jun-14	3-Jun-14	Change
Badami	Guna (M.P.)	7600	7500	100
Eagle		8600	8500	100
Scooter		9500	9500	Unch
Badami	Neemuch (M.P.)	7900	8000	-100
Eagle		8500	8500	Unch
Scooter		9500	9500	Unch
Eagle	Kota (Raj.)	8400	8400	Unch
Badami		7800	7800	Unch
Eagle	Ramganj (Raj.)	8100	8100	Unch
Badami		7100	7100	Unch
Scooter		8900	8900	Unch
Eagle	Baran (Raj.)	8100	8100	Unch
Badami		7800	7800	Unch
Eagle	Bhawani (Raj.)	8100	8100	Unch
Badami		7300	7300	Unch
Scooter		8600	8600	Unch
Double Parrot		9100	9100	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Jun-14	3-Jun-14	Change
Arrivals	Guna (M.P.)	3000	3500	-500
Offtake		3000	3500	-500
Arrivals	Neemuch (M.P.)	2000	1800	200
Offtake		2000	1800	200
Arrivals	Kota (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrivals	Ramganj (Raj.)	7000	6000	1000
Offtake		7000	6000	1000
Arrivals	Baran (Raj.)	7000	5000	2000
Offtake		7000	5000	2000
Arrivals	Bhawani (Raj.)	600	300	300
Offtake		600	300	300

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-10	9520	9560	9485	9547
July-14	-34	9900	9900	9831	9866
Aug-14	-15	10210	10248	10191	10240
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Contract	Volume	Change	OI	Change
Jun-14	11,000	-6,990	14,430	-1,580
July-14	11,580	-2,160	30,900	-610
Aug-14	3,650	-4,030	23,800	940

Spread	June-14	July-14	Aug-14	--
Basis	-1747			--
Jun-14		319		--
July-14			374	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.6.14	3.6.14	3.6.14	2.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	440	0	440	380
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.6.14	3.6.14
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	71500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	40700
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	63111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.6.14	3.6.14
Dry Chillies			Byadgi		7500	7500
	Bangalore	Bangalore	Guntur		7000	7000
			Local	Average	--	--
			Mankattu		7200	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12350
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.6.14	3.6.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	6700	--

-- refers to Not Available

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