

### REDCHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Red Market on Thursday. Guntur market will reopen on 9<sup>th</sup> June after one month summer vacation.
- Sources revealed that, demand may increase after Guntur market reopen.
- Lower export demand reported in the domestic market. In Delhi market no movement reported due to lower supply from south India.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Jun-14	4-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	5-Jun-14	4-Jun-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jun-14	-16	9380	9408	9380	9380
July-14	36	9648	9648	9610	9612
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Contract	Volume	Change	OI	Change
Jun-14	85	-420	1245	-60
July-14	35	-75	375	15
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Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	232	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 4.6.14	In-Process 4.6.14	Total 4.6.14	FED 2.6.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Buyers were reported active in the domestic market today.
- Higher demand reported for hybrid variety Turmeric in the domestic market.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Jun-14	4-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	5700	6100	-400
Double polish finger		6100	6500	-400
Gattah (unpolished)		5300	5500	-200
Gattah (double polished)		5900	6000	-100
Finger	Erode(T.N.)	6550	6550	Unch
Gattah		6150	6150	Unch
Sellem		6950	6950	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7400	Closed	--
Rajpuri Medium		6700	Closed	--
Desi Kadappa		6400	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	5-Jun-14	4-Jun-14	Change
Arrivals	Nizamabad(A.P.)	4500	12000	-7500
Off-take		4500	12000	-7500
Arrivals	Erode(T.N.)	2500	3000	-500
Off-take		2500	3000	-500
Arrivals	Sangli(Mah.)	3000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-48	5952	6020	5898	5970
July-14	-44	6098	6148	6008	6086
Aug-14	-48	6252	6288	6176	6224

Contract	Volume	Change	OI	Change
Jun-14	7,095	-630	9,120	-885
July-14	5,390	-780	8,955	1,035
Aug-14	1,245	540	1,205	340

Spread	Jun-14	July-14	Aug-14
Basis	-270		
Jun-14		116	
July-14			138

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	4.6.14	4.6.14	4.6.14	2.6.14
Sangli	440	0	440	440
Erode	--	--	--	--
Nizamabad	30	20	50	20
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Weak sentiment witnessed in Black pepper market on Thursday.
- Higher arrivals were reported in the domestic market and put pressure on prices.
- No one wants to buy from the terminal and primary markets during the period due to higher prices.
- As per IBIS data total imports during January - April are estimated at over 5667 tonnes, making India the third top importer from Vietnam.
- Vietnam has exported an estimated 90,000 tonnes of the new crop of 1,40,000 tonnes.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Jun-14	4-Jun-14	Change
Ungarbled	Kochi(Ker.)	67600	68100	-500
Garbled		69600	70100	-500
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	5-Jun-14	4-Jun-14	Change
Arrivals	Kochi(Ker.)	22	9	13
Off-take		25	9	16
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	4.6.14	4.6.14	4.6.14	2.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Thursday.
- Higher arrivals in the Unjha mandi put pressure on prices.
- Jeera sentiment reported weak in the domestic market as a result of sluggish export and domestic demand.
- Lower arrivals reported today. However, Jeera arrivals continuing in the domestic market mainly in Unjha mandi with higher quantity.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Jun-14	4-Jun-14	Change
Loose	Unjha(Guj.)	10000	10075	-75
NCDEX Quality		10850	10925	-75
Poojari type /Machine Cut		11750	11825	-75
Loose	Rajkot (Guj.)	10000	9900	100
Loose	Jodhpur (Raj.)	9800	10000	-200
Ganesh	New Delhi	11000	10900	100
Poojari type / Machine Cut		12200	12200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	5-Jun-14	4-Jun-14	Change
Arrival	Unjha(Guj.)	14000	13000	1000
Off-take		14000	13000	1000
Arrival	Rajkot (Guj.)	1500	1200	300
Arrivals	Jodhpur(Raj.)	500	1500	-1000
Off-take		500	1500	-1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-50.00	11045.00	11045.00	10860.00	10960
July-14	-60.00	11190.00	11190.00	11005.00	11075
Aug-14	-75.00	11240.00	11275.00	11170.00	11220

Spread	June-14	July-14	Aug-14
Basis	-960		
Jun-14		115	
July-14			145

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jun-14	3,180	1,443	4,764	-303
July-14	2,271	987	5,139	246
Aug-14	237	30	1,266	51

Stocks	Demat 4.6.14	In-Process 4.6.14	Total 4.6.14	FED 2.6.14
Jodhpur	51	0	51	51
Unjha	1806	0	1806	1836

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mixed sentiment witnessed in Cardamom market on Thursday.
- Sluggish export demand reported. Exporters were not getting fresh export orders in the domestic market during the period.
- Raining over a week period in the growing regions (Kerala) added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		5-Jun-14	4-Jun-14	Change
Kochi	Max price	927	902	25
	Avg. Price	666	674	-8
New Delhi	Medium	650	670	-20
	6.5 (Bold)	680	690	-10
	7 (Bold)	780	780	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Jun-14	4-Jun-14	Change
Arrivals	Kochi	25670	25533	137
Off-take		23788	24830	-1042

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-43.90	1129.90	1129.90	1054.20	1054.20
July-14	+4.90	891.00	902.00	882.60	900.00
Aug-14	+4.00	882.20	890.00	880.00	890.00
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Contract	Volume	Change	OI	Change
Jun-14	869	-546	99	-433
July-14	1,751	-308	2,434	-27
Aug-14	125	-525	739	-7

Spread	June-14	July-14	Aug-14	--
Basis	-388.20			--
May-14		-154.2		--
Jun-14			-10	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.6.14	4.6.14	4.6.14	2.6.14
Vandenmedu	3.60	0	3.60	3.60
T.N.(Bodi)	9.80	0	9.80	9.80

### CORIANDER SEED

**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market on Thursday.
- Sources revealed that, mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- However, at higher levels buyers were reported inactive during the month period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	5-Jun-14	4-Jun-14	Change
Badami	Guna (M.P.)	7700	7600	100
Eagle		8800	8600	200
Scooter		10000	9500	500
Badami	Neemuch (M.P.)	7800	7900	-100
Eagle		8500	8500	Unch
Scooter		9500	9500	Unch
Eagle	Kota (Raj.)	8400	8400	Unch
Badami		7800	7800	Unch
Eagle	Ramganj (Raj.)	8200	8100	100
Badami		7200	7100	100
Scooter		9000	8900	100
Eagle	Baran (Raj.)	8100	8100	Unch
Badami		7800	7800	Unch
Eagle	Bhawani (Raj.)	8100	8100	Unch
Badami		7300	7300	Unch
Scooter		8600	8600	Unch
Double Parrot		9100	9100	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	5-Jun-14	4-Jun-14	Change
Arrivals	Guna (M.P.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Neemuch (M.P.)	1500	2000	-500
Offtake		1500	2000	-500
Arrivals	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Ramganj (Raj.)	7000	7000	Unch
Offtake		7000	7000	Unch
Arrivals	Baran (Raj.)	9000	7000	2000
Offtake		9000	7000	2000
Arrivals	Bhawani (Raj.)	500	600	-100
Offtake		500	600	-100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-28	9520	9550	9456	9512
July-14	-37	9845	9885	9798	9838
Aug-14	-36	10200	10250	10155	10194
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Contract	Volume	Change	OI	Change
Jun-14	11,560	560	12,980	-1,450
July-14	11,330	-250	30,700	-200
Aug-14	4,410	760	24,990	1,190

Spread	June-14	July-14	Aug-14	--
Basis	-1712			--
Jun-14		326		--
July-14			356	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 4.6.14	In-Process 4.6.14	Total 4.6.14	FED 2.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	440	0	440	380
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.6.14	4.6.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40700	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			65666	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.6.14	4.6.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		7000	7000
			Local		--	--
			Mankattu		7200	7200
	Karkala	Udupi	Byadgi	Other	--	--
	Mangalore	Dakshina Kannada	Other		12350	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.6.14	4.6.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6800	--
	Bangalore	Bangalore	Turmeric Stick	Average	6700	6700

-- refers to Not Available

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