

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Red Market on Friday. Guntur market will reopen on 9th June after one month summer vacation.
- Weak domestic demand reported in Delhi market due to lower supply from south India, as Guntur mandi closed due to summer vacation.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jun-14	5-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
No. 12		Bedia(M.P.)	NR	8590
Indu 2070	NR		8890	--
Roshini	NR		8500	--
US 720(Without Stem)	NR		11155	--
US 720(With Stem)	NR		9000	--
Ganesh	NR		10100	--
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-Jun-14	5-Jun-14	Change
Arrivals	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	70	9404	9456	9362	9456
July-14	52	9710	9710	9610	9672
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Contract	Volume	Change	OI	Change
Jun-14	125	-75	1190	-105
July-14	50	-20	380	55
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Spread	Jun-14	July-14	---
Basis	--	--	--
Jun -14	--	216	--
July - 14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.6.14	5.6.14	5.6.14	2.6.14
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- In Erode market medium quality arrivals reported and sluggish demand reported from North Indian.
- Due to quality reasons traders quoted less prices for the turmeric and purchased also very low quantity.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jun-14	5-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	5700	5700	Unch
Double polish finger		6100	6100	Unch
Gattah (unpolished)		5300	5300	Unch
Gattah (double polished)		5900	5900	Unch
Finger	Erode(T.N.)	6450	6550	-100
Gattah		6050	6150	-100
Sellem		6850	6950	-100
Rajpuri/Selam Finger	Sangli(Mah.)	7200	7400	-200
Rajpuri Medium		6700	6700	Unch
Desi Kadappa		6200	6400	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-Jun-14	5-Jun-14	Change
Arrivals	Nizamabad(A.P.)	4000	4500	-500
Off-take		4000	4500	-500
Arrivals	Erode(T.N.)	4000	2500	1500
Off-take		4000	2500	1500
Arrivals	Sangli(Mah.)	2000	3000	-1000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-84	5970	6020	5870	5892
July-14	-104	6084	6142	5984	5990
Aug-14	-118	6240	6260	6102	6108

Contract	Volume	Change	OI	Change
Jun-14	6,830	-1,350	8,300	-2,010
July-14	6,135	1,040	10,025	3,610
Aug-14	1,180	945	1,690	1,055

Spread	Jun-14	July-14	Aug-14
Basis	-192		
Jun-14		98	
July-14			118

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.6.14	5.6.14	5.6.14	2.6.14
Sangli	440	10	440	440
Erode	--	--	--	--
Nizamabad	30	0	30	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Weak sentiment witnessed in Black pepper market on Friday.
- Continue supply as a result of availability of imported pepper in the upcountry market put pressure on prices.
- As per IBIS data total imports during January - May are estimated at over 8000 tonnes, and put pressure on domestic prices.
- Indian export prices were at \$12,000 a tonne (c&f) for the Europe and \$12,250 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jun-14	5-Jun-14	Change
Ungarbled	Kochi(Ker.)	67100	67600	-500
Garbled		69100	69600	-500
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-Jun-14	5-Jun-14	Change
Arrivals	Kochi(Ker.)	17	22	-5
Off-take		18	25	-7
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.6.14	5.6.14	5.6.14	2.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera domestic market on Friday.
- Jeera sentiment reported weak in the domestic market as a result of sluggish export and domestic demand.
- Lower arrivals reported today. However, Jeera arrivals continuing in the domestic market mainly in Unjha mandi with higher quantity.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jun-14	5-Jun-14	Change
Loose	Unjha(Guj.)	9900	10000	-100
NCDEX Quality		10750	10850	-100
Poojari type /Machine Cut		11650	11750	-100
Loose	Rajkot (Guj.)	9700	10000	-300
Loose	Jodhpur (Raj.)	9700	9800	-100
Ganesh	New Delhi	10900	11000	-100
Poojari type / Machine Cut		12200	12200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-Jun-14	5-Jun-14	Change
Arrival	Unjha(Guj.)	13000	14000	-1000
Off-take		13000	14000	-1000
Arrival	Rajkot (Guj.)	1080	1500	-420
Arrivals	Jodhpur(Raj.)	1300	500	800
Off-take		1300	500	800

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	-175.00	11020.00	11020.00	10775.00	10795.00
July-14	-200.00	11140.00	11140.00	10875.00	10890.00
Aug-14	-180.00	11235.00	11235.00	11020.00	11030.00

Contract	Volume	Change	OI	Change
Jun-14	4,026	1,737	4,083	-1,254
July-14	5,055	3,801	5,850	1,170
Aug-14	591	435	1,404	237

Spread	June-14	July-14	Aug-14
Basis	-895		
Jun-14		95	
July-14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.6.14	5.6.14	5.6.14	2.6.14
Jodhpur	51	0	51	51
Unjha	1806	0	1806	1836

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Friday.
- Buyers were reported active in the domestic market, however positive crop production expectation in coming season put cap on prices.
- Raining over a week period in the growing regions (Kerala) added the bearish sentiment.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		6-Jun-14	5-Jun-14	Change
Kochi	Max price	927	927	Unch
	Avg. Price	689	666	23
New Delhi	Medium	640	650	-10
	6.5 (Bold)	670	680	-10
	7 (Bold)	770	780	-10
	7.5 (Bold)	860	880	-20
	8 (Bold)	950	980	-30
Arrival & Off-take in Kg				
Parameter	Centre	6-Jun-14	5-Jun-14	Change
Arrivals	Kochi	32868	25670	7198
Off-take		32544	23788	8756

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	+8.50	895.00	929.00	895.00	918.00
July-14	-4.40	895.00	901.50	892.50	895.60
Aug-14	-5.20	887.40	890.00	884.00	884.00
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Contract	Volume	Change	OI	Change
Jun-14	77	-1,886	400	-636
July-14	883	-681	2,512	384
Aug-14	56	-95	749	320

Spread	June-14	July-14	Aug-14	--
Basis	-229.00			--
May-14		-22.4		--
Jun-14			-11.6	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.6.14	5.6.14	5.6.14	5.6.14
Vandenmedu	4.10	0	4.10	4.10
T.N.(Bodi)	9.80	0	9.80	9.80

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Lower arrivals were reported today. Sources revealed that 40 - 50% new crop arrivals already traded in the market.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- However, at higher levels buyers were reported inactive during the month period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	6-Jun-14	5-Jun-14	Change
Badami	Guna (M.P.)	7700	7700	Unch
Eagle		8800	8800	Unch
Scooter		10000	10000	Unch
Badami	Neemuch (M.P.)	8000	7800	200
Eagle		8600	8500	100
Scooter		9300	9500	-200
Eagle	Kota (Raj.)	8400	8400	Unch
Badami		7800	7800	Unch
Eagle	Ramganj (Raj.)	8200	8200	Unch
Badami		7200	7200	Unch
Scooter		9000	9000	Unch
Eagle	Baran (Raj.)	8100	8100	Unch
Badami		7800	7800	Unch
Eagle	Bhawani (Raj.)	8000	8100	-100
Badami		7200	7300	-100
Scooter		8500	8600	-100
Double Parrot		9000	9100	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-Jun-14	5-Jun-14	Change
Arrivals	Guna (M.P.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrivals	Neemuch (M.P.)	1200	1500	-300
Offtake		1200	1500	-300
Arrivals	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Ramganj (Raj.)	6000	7000	-1000
Off take		6000	7000	-1000
Arrivals	Baran (Raj.)	4000	9000	-5000
Offtake		4000	9000	-5000
Arrivals	Bhawani (Raj.)	500	500	Unch
Offtake		500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	35	9530	9548	9470	9537
July-14	-1	9840	9870	9802	9832
Aug-14	-27	10201	10220	10153	10165
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Contract	Volume	Change	OI	Change
Jun-14	9,890	-8,100	11,770	-4,240
July-14	13,380	-360	30,030	-1,480
Aug-14	5,670	-2,010	25,210	2,350

Spread	June-14	July-14	Aug-14	--
Basis	-1737			--
Jun-14		295		--
July-14			333	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 5.6.14	In-Process 5.6.14	Total 5.6.14	FED 2.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	440	30	470	380
Ramganj	10	0	10	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	6.6.14	5.6.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40700
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			63111	65666
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	6.6.14	5.6.14
			Guntur		7500	7500
			Local		7000	7000
			Mankattu		--	--
	Karkala	Udupi	Byadgi	Average	7200	7200
	Mangalore	Dakshina Kannada	Other		--	12350
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6.6.14	5.6.14
	Bangalore	Bangalore	Turmeric Stick	Average	--	6800
					6700	6700

-- refers to Not Available

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