

**REDCHILLI**
**Fundamentals:**

- Steady sentiment witnessed in Red Delhi and Bedia Market on Tuesday. Guntur markets reopen with a higher arrivals.
- Lower cold storage stocks reported in the domestic market mainly Guntur during the current period.
- Sources revealed that, around 30 - 35 lakh bags (1 bag = 40kgs) chilli stocks lower as compared to the last year same period. Normally around 50 lakh bags stored.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jun-14	9-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	6400	6500	-100
LCA 334		6200	5800	400
Teja		9300	9400	-100
No. 273		7900	8000	-100
No. 5		7900	8000	-100
Fatki		3500	3500	Unch
Byadgi		10500	NA	-
US 341		8800	9000	-200
Denvor Delux		9000	NA	-
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Jun-14	9-Jun-14	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		50000	50000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	8	9650	9650	9588	9598
July-14	-32	9776	9780	9702	9746
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Contract	Volume	Change	OI	Change
Jun-14	315	190	920	-270
July-14	60	10	415	35
--	0	0	0	0

Spread	Jun-14	July-14	---
Basis	-3398		
Jun -14		148	
July - 14			-9746

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.6.14	9.6.14	9.6.14	9.6.14
Guntur	--	--	--	--

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Stable sentiment witnessed in Turmeric market on Tuesday.
- In Sangli market, higher stocks reported around 1.50 – 2.50 lakh bags. Sources revealed that, farmers may hold their produce as prices moving at lower levels.
- In Erode market medium quality arrivals reported and sluggish demand reported from North Indian.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jun-14	9-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	5700	5700	Unch
Double polish finger		6100	6100	Unch
Gattah (unpolished)		5300	5300	Unch
Gattah (double polished		5900	5900	Unch
Finger	Erode(T.N.)	6450	6450	Unch
Gattah		6050	6050	Unch
Sellem		6850	6850	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7300	7300	Unch
Rajpuri Medium		6700	6700	Unch
Desi Kadappa		6300	6300	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Jun-14	9-Jun-14	Change
Arrivals	Nizamabad(A.P.)	5000	5000	Unch
Off-take		5000	5000	Unch
Arrivals	Erode(T.N.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Sangli(Mah.)	2000	3000	-1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	44	5866	5932	5756	5856
July-14	56	5968	6070	5892	5984
Aug-14	50	6060	6190	6050	6086.00

Contract	Volume	Change	OI	Change
Jun-14	6,855	25	2,225	-6,075
July-14	12,365	6,230	13,760	3,735
Aug-14	6,855	25	2,225	-6,075

Spread	Jun-14	July-14	Aug-14
Basis	-156		
Jun-14		128	
July-14			102

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.6.14	9.6.14	9.6.14	9.6.14
Sangli	450	10	460	440
Erode	--	--	--	--
Nizamabad	30	0	30	30
Warangal	--	--	--	--

(Quantitv in MT)

### BLACKPEPPER

**Fundamentals:**

- Weak sentiment witnessed in Black pepper on Tuesday.
- The above table shows, imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Vietnam.
- Delhi market reported steady. Indian export prices were at \$12,000 a tonne (c&f) for the Europe and \$12,250 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jun-14	9-Jun-14	Change
Ungarbled	Kochi(Ker.)	66600	66600	-66600
Garbled		68600	68600	-68600
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Jun-14	9-Jun-14	Change
Arrivals	Kochi(Ker.)	37	NA	-
Off-take		35	NA	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.6.14	9.6.14	9.6.14	9.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Tuesday.
- Jeera sentiment reported weak in the domestic market as a result of sluggish export and domestic demand.
- Lower arrivals reported today. However, Jeera arrivals continuing in the domestic market mainly in Unjha mandi with higher quantity.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jun-14	9-Jun-14	Change
Loose	Unjha(Guj.)	10100	10000	100
NCDEX Quality		11100	11000	100
Poojari type /Machine Cut		11600	11500	100
Loose	Rajkot(Guj.)	9600	Closed	-
Loose	Jodhpur(Raj.)	9700	9500	200
Ganesh	New Delhi	10800	10900	-100
Poojari type / Machine Cut		12000	12000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Jun-14	9-Jun-14	Change
Arrival	Unjha(Guj.)	8000	8000	Unch
Off-take		8000	8000	Unch
Arrival	Rajkot(Guj.)	1500	Closed	-
Arrivals	Jodhpur(Raj.)	300	700	-400
Off-take		300	700	-400

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	0.00	10740.00	10800.00	10660.00	10695.00
July-14	35.00	10785.00	10940.00	10785.00	10860.00
Aug-14	90.00	11010.00	11085.00	11000.00	11055.00

Contract	Volume	Change	OI	Change
Jun-14	3,201	-825	1,389	-2,694
July-14	4,818	-237	7,401	1,551
Aug-14	1,233	642	2,148	744

Spread	June-14	July-14	Aug-14
Basis	-595		
Jun-14		165	
July-14			195

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.6.14	9.6.14	9.6.14	9.6.14
Jodhpur	51	0	51	51
Unjha	1806	0	1806	1806

(Quantitv in MT)

### CARDAMOM

**Fundamentals:**

- Mostly steady sentiment witnessed in Cardamom market on Tuesday.
- Raining over a week period in the growing regions (Kerala) added the bearish sentiment. Positive crop production expectation in coming season put cap on prices.
- At higher levels buyers were reported inactive in the Kochi domestic market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		10-Jun-14	9-Jun-14	Change
Kochi	Max price	987	851	136
	Avg. Price	757	689	68
New Delhi	Medium	640	640	Unch
	6.5 (Bold)	660	660	Unch
	7 (Bold)	760	760	Unch
	7.5 (Bold)	860	860	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Jun-14	9-Jun-14	Change
Arrivals	Kochi	34706	7827	26879
Off-take		34706	7827	26879

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	+22.90	966.50	975.50	960.00	970.00
July-14	+9.50	905.00	923.90	903.00	914.70
Aug-14	+8.60	889.90	907.80	889.90	898.00
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Contract	Volume	Change	OI	Change
Jun-14	117	40	352	117
July-14	1,624	741	2,486	1,624
Aug-14	196	140	779	196

Spread	June-14	July-14	Aug-14	--
Basis	-213.00			--
May-14		-55.3		--
Jun-14			-16.7	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.6.14	9.6.14	9.6.14	9.6.14
Vandenmedu	4.10	0	4.10	4.10
T.N.(Bodi)	9.80	0	9.80	9.80

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Sources revealed that 40 - 50% new crop arrivals already traded in the market.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- However, at higher levels buyers were reported inactive during the month period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	10-Jun-14	9-Jun-14	Change
Badami	Guna (M.P.)	7700	7800	-100
Eagle		8700	8800	-100
Scooter		10000	10000	Unch
Badami	Neemuch (M.P.)	7800	7900	-100
Eagle		8500	8500	Unch
Scooter		9000	9200	-200
Eagle	Kota (Raj.)	8500	8400	100
Badami		7900	7800	100
Eagle	Ramganj (Raj.)	8100	8100	Unch
Badami		7100	7100	Unch
Scooter		8900	8900	Unch
Eagle	Baran (Raj.)	8250	8150	100
Badami		7950	7850	100
Eagle	Bhawani (Raj.)	8200	8200	Unch
Badami		7400	7400	Unch
Scooter		8800	8800	Unch
Double Parrot		9200	9200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	10-Jun-14	9-Jun-14	Change
Arrivals	Guna (M.P.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrivals	Neemuch (M.P.)	1300	1500	-200
Offtake		1300	1500	-200
Arrivals	Kota (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Ramganj (Raj.)	7000	8000	-1000
Offtake		7000	8000	-1000
Arrivals	Baran (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Bhawani (Raj.)	300	500	-200
Offtake		300	500	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	98	9482	9649	9482	9628
July-14	142	9791	9976	9777	9945.00
Aug-14	116	10078	10250	10062	10210
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Contract	Volume	Change	OI	Change
Jun-14	13,850	3,960	5,750	-6,020
July-14	27,290	13,910	32,100	2,070
Aug-14	7,570	1,900	26,470	1,260

Spread	June-14	July-14	Aug-14	--
Basis	-1728			--
Jun-14		317		--
July-14			265	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 9.6.14	In-Process 9.6.14	Total 9.6.14	FED 9.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	450	10	460	470
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.6.14	9.6.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40700	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			61000	61111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.6.14	9.6.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	7500	7500
			Guntur		7000	7000
			Local		--	--
			Mankattu		--	7200
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12350	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.6.14	9.6.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available

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