

## REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Red Delhi, Guntur and Bedia Market on Thursday.
- Lower cold storage stocks reported in the domestic market mainly Guntur during the current period.
- Sources revealed that, around 30 - 35 lakh bags (1 bag = 40kgs) chilli stocks lower as compared to the last year same period. Normally around 50 lakh bags stored.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jun-14	11-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	6400	6400	Unch
LCA 334		6200	6200	Unch
Teja		9300	9300	Unch
No. 273		7900	7900	Unch
No. 5		7900	7900	Unch
Fatki		3500	3500	Unch
Byadgi		10500	10500	Unch
US 341		8800	8800	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Jun-14	11-Jun-14	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		50000	50000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jun-14	186	9510	9510	9510	9510.00
July-14	-100	9530	9530	9530	9530.00
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Contract	Volume	Change	OI	Change
Jun-14	5	-680	445	0
July-14	10	-135	460	0
--	0	0	0	0

Spread	Jun-14	July-14	---
Basis	-3310		
Jun -14		20	
July - 14			-9530

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 11.6.14	In-Process 11.6.14	Total 11.6.14	FED 9.6.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric market on Thursday.
- In Nizamabad and Erode, market was firm whereas in Sangli prices reported less compared to previous day.
- In Sangli market, higher stocks reported around 1.50 – 2.50 lakh bags. Sources revealed that, farmers may hold their produce as prices moving at lower levels.
- In Erode market medium quality arrivals reported and sluggish demand reported from North Indian.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jun-14	11-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	5800	5700	100
Double polish finger		6200	6100	100
Gattah (unpolished)		6400	5300	1100
Gattah (double polished		6000	5900	100
Finger	Erode(T.N.)	6500	6450	50
Gattah		6100	6050	50
Sellem		6900	6850	50
Rajpuri/Selam Finger	Sangli(Mah.)	7000	7400	-400
Rajpuri Medium		6600	6800	-200
Desi Kadappa		6200	6400	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Jun-14	11-Jun-14	Change
Arrivals	Nizamabad(A.P.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Erode(T.N.)	2000	2000	Unch
Off-take		2000	2000	Unch
Arrivals	Sangli(Mah.)	2200	2000	200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	76	5866	5910	5864	5892.00
July-14	68	5968	6030	5960	6016
Aug-14	62	6110	6136	6088	6126

Contract	Volume	Change	OI	Change
Jun-14	165	-2,940	805	-15
July-14	1,660	-9,365	14,935	160
Aug-14	800	-1,210	4,060	195

Spread	Jun-14	July-14	Aug-14
Basis	-92		
Jun-14		124	
July-14			110

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.6.14	11.6.14	11.6.14	9.6.14
Sangli	450	0	450	440
Erode	--	--	--	--
Nizamabad	30	0	30	30
Warangal	--	--	--	--

(Quantitv in MT)

### BLACKPEPPER

**Fundamentals:**

- Weak sentiment witnessed in Black pepper on Thursday.
- The above table shows, imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Vietnam.
- Delhi market reported steady. Indian export prices were at \$12,000 a tonne (c&f) for the Europe and \$12,250 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jun-14	11-Jun-14	Change
Ungarbled	Kochi(Ker.)	66100	66100	Unch
Garbled		68100	68100	Unch
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Jun-14	11-Jun-14	Change
Arrivals	Kochi(Ker.)	57	7	50
Off-take		55	7	48
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.6.14	11.6.14	11.6.14	9.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- New Delhi, Rajkot and Jodhpur market reported firm compared to previous day.
- Mixed sentiment witnessed in Jeera domestic market on Thursday.
- Jeera sentiment reported weak in the domestic market as a result of sluggish export and domestic demand.
- Lower arrivals reported today. However, Jeera arrivals continuing in the domestic market mainly in Unjha mandi with higher quantity.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jun-14	11-Jun-14	Change
Loose	Unjha(Guj.)	10000	10100	-100
NCDEX Quality		11000	11100	-100
Poojari type /Machine Cut		11500	11600	-100
Loose	Rajkot(Guj.)	10150	9700	450
Loose	Jodhpur (Raj.)	9700	9700	Unch
Ganesh	New Delhi	11100	11000	100
Poojari type / Machine Cut		12100	12000	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Jun-14	11-Jun-14	Change
Arrival	Unjha(Guj.)	12000	8000	4000
Off-take		12000	8000	4000
Arrival	Rajkot(Guj.)	1250	1100	150
Arrivals	Jodhpur(Raj.)	500	300	200
Off-take		500	300	200

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-14	145.00	10700.00	10830.00	10700.00	10830.00
July-14	110.00	10950.00	11050.00	10940.00	11020.00
Aug-14	105.00	11170.00	11205.00	11130.00	11190.00

Spread	June-14	July-14	Aug-14
Basis	-830		
Jun-14		190	
July-14			170

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jun-14	60	-1,140	570	-81
July-14	1,290	-2,121	7,665	-54
Aug-14	210	-306	2,277	-33

Stocks	Demat	In-Process	Total	FED
	11.6.14	11.6.14	11.6.14	9.6.14
Jodhpur	51	0	51	51
Unjha	1803	0	1803	1806

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Mostly steady sentiment witnessed in Cardamom market on Thursday.
- Raining over a week period in the growing regions (Kerala) added the bearish sentiment. Positive crop production expectation in coming season put cap on prices.
- At higher levels buyers were reported inactive in the Kochi domestic market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Jun-14	11-Jun-14	Change
Kumily	Max price	975	939	36
	Avg. Price	765	748	17
New Delhi	Medium	640	640	Unch
	6.5 (Bold)	660	660	Unch
	7 (Bold)	760	760	Unch
	7.5 (Bold)	860	860	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Jun-14	11-Jun-14	Change
Arrivals	Kumily	24796	17996	6800
Off-take		24796	17996	6800

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	+4.50	940.00	959.80	938.00	959.80
July-14	+4.70	911.70	915.00	910.00	913.90
Aug-14	+3.70	891.70	894.50	891.70	894.50
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Contract	Volume	Change	OI	Change
Jun-14	8	-204	252	-4
July-14	194	-1,478	2,596	78
Aug-14	11	-81	780	-2

Spread	June-14	July-14	Aug-14	--
Basis	-194.80			--
May-14		-45.9		--
Jun-14			-19.4	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.6.14	11.6.14	11.6.14	11.6.14
Vandenmedu	4.10	0	4.10	4.10
T.N.(Bodi)	9.80	0	9.80	9.80

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Thursday.
- Sources revealed that 40 - 50% new crop arrivals already traded in the market.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- However, at higher levels buyers were reported inactive during the month period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jun-14	11-Jun-14	Change
Badami	Guna (M.P.)	7700	7700	Unch
Eagle		8700	8700	Unch
Scooter		9800	9800	Unch
Badami	Neemuch (M.P.)	8100	8100	Unch
Eagle		8800	8800	Unch
Scooter		9500	9300	200
Eagle	Kota (Raj.)	8900	8900	Unch
Badami		8100	8100	Unch
Eagle	Ramganj (Raj.)	8200	8100	100
Badami		7200	7100	100
Scooter		9000	8900	100
Eagle	Baran (Raj.)	8400	8250	150
Badami		8100	7950	150
Eagle	Bhawani (Raj.)	8600	8400	200
Badami		7800	7600	200
Scooter		9200	9000	200
Double Parrot		9600	9400	200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Jun-14	11-Jun-14	Change
Arrivals	Guna (M.P.)	1200	2500	-1300
Offtake		1200	2500	-1300
Arrivals	Neemuch (M.P.)	1200	1400	-200
Offtake		1200	1400	-200
Arrivals	Kota (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Ramganj (Raj.)	7000	8000	-1000
Offtake		7000	8000	-1000
Arrivals	Baran (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Bhawani (Raj.)	500	400	100
Offtake		500	400	100

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	233	9970	10144	9968	10100
July-14	214	10250	10490	10250	10445
Aug-14	239	10547	10747	10530	10706
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Contract	Volume	Change	OI	Change
Jun-14	360	-7,080	1,990	-180
July-14	17,380	-26,850	34,380	870
Aug-14	2,790	-11,260	25,760	-90

Spread	June-14	July-14	Aug-14	--
Basis	-2000			--
Jun-14		345		--
July-14			261	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.6.14	11.6.14	11.6.14	9.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	470	10	480	470
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.14	11.6.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	6200	6525
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40700
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.14	11.6.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	11000	11000
			Guntur		4750	4750
			Local		--	--
			Mankattu		--	8750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12350
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.6.14	11.6.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9500	9500

-- refers to Not Available

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## **Spices-Daily-Fundamental-Report**

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Agribusiness Systems Pvt Ltd.