

## REDCHILLI

**Fundamentals:**

- Steady to mix sentiment witnessed in Red Delhi, Guntur and Bedia Market on Friday.
- In Guntur market prices have fallen in almost all grades of Red Chilli.
- Lower cold storage stocks reported in the domestic market mainly Guntur during the current period.
- Sources revealed that, around 30 - 35 lakh bags (1 bag = 40kgs) chilli stocks lower as compared to the last year same period. Normally around 50 lakh bags stored.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jun-14	12-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	6200	6400	-200
LCA 334		6500	6200	300
Teja		9100	9300	-200
No. 273		7700	7900	-200
No. 5		7700	7900	-200
Fatki		3500	3500	Unch
Byadgi		10000	10500	-500
US 341		8700	8800	-100
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	8590	8590
Indu 2070	8890		8890	Unch
Roshini	8500		8500	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10100		10100	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-Jun-14	12-Jun-14	Change
Arrivals	Guntur(A.P.)	40000	50000	-10000
Off-take		40000	50000	-10000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	88	9604	9604	9500	9570.00
July-14	-16	9552	9552	9550	9550.00
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Contract	Volume	Change	OI	Change
Jun-14	15	10	380	-65
July-14	45	35	485	25
--	0	0	0	0

Spread	Jun-14	July-14	---
Basis	-3070		
Jun -14		-20	
July - 14			-9550

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 12.6.14	In-Process 12.6.14	Total 12.6.14	FED 9.6.14
Guntur	--	--	--	--

## TURMERIC

**Fundamentals:**

- Firm sentiment witnessed in Turmeric market on Friday.
- In Nizamabad and Erode, market was firm whereas in Sangli prices reported less compared to previous day.
- In Sangli market, higher stocks reported around 1.50 – 2.50 lakh bags. Sources revealed that, farmers may hold their produce as prices moving at lower levels.
- In Erode market medium quality arrivals reported and sluggish demand reported from North Indian.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jun-14	12-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	5900	5800	100
Double polish finger		6300	6200	100
Gattah (unpolished)		5500	5400	100
Gattah (double polished)		6100	6000	100
Finger	Erode(T.N.)	6700	6500	200
Gattah		6300	6100	200
Sellem		7100	6900	200
Rajpuri/Selam Finger	Sangli(Mah.)	7200	7000	200
Rajpuri Medium		6700	6600	100
Desi Kadappa		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-Jun-14	12-Jun-14	Change
Arrivals	Nizamabad(A.P.)	2500	2000	500
Off-take		2500	2000	500
Arrivals	Erode(T.N.)	3000	2000	1000
Off-take		3000	2000	1000
Arrivals	Sangli(Mah.)	1500	2200	-700

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	148	6148	6196	6042	6196
July-14	154	6238	6388	6152	6338.00
Aug-14	144	6348	6486	6262	6450

Contract	Volume	Change	OI	Change
Jun-14	535	370	290	-515
July-14	18,585	16,925	10,945	-3,990
Aug-14	4,465	3,665	3,955	-105

Spread	Jun-14	July-14	Aug-14
Basis	-296		
Jun-14		142	
July-14			112

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.6.14	12.6.14	12.6.14	9.6.14
Sangli	450	0	450	440
Erode	--	--	--	--
Nizamabad	30	0	30	30
Warangal	--	--	--	--

(Quantitv in MT)

## BLACKPEPPER

### Fundamentals:

- Weak sentiment witnessed in Black pepper on Friday.
- The above table shows, imported pepper quantity increasing month on month basis due to supply shortage in the domestic market. India imported pepper mainly from Vietnam.
- Delhi market reported steady. Indian export prices were at \$12,000 a tonne (c&f) for the Europe and \$12,250 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jun-14	12-Jun-14	Change
Ungarbled	Kochi(Ker.)	66600	66100	500
Garbled		68600	68100	500
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-Jun-14	12-Jun-14	Change
Arrivals	Kochi(Ker.)	7	57	-50
Off-take		7	55	-48
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.6.14	12.6.14	12.6.14	9.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)****Fundamentals:**

- New Delhi and Jodhpur market reported firm compared to previous day.
- Mixed sentiment witnessed in Jeera domestic market on Friday.
- Jeera sentiment reported weak in the domestic market as a result of sluggish export and domestic demand.
- Lower arrivals reported today. However, Jeera arrivals continuing in the domestic market mainly in Unjha mandi with higher quantity.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jun-14	12-Jun-14	Change
Loose	Unjha(Guj.)	10100	10000	100
NCDEX Quality		11100	11000	100
Poojari type /Machine Cut		11600	11500	100
Loose	Rajkot(Guj.)	10075	10150	-75
Loose	Jodhpur(Raj.)	10300	9700	600
Ganesh	New Delhi	11200	11100	100
Poojari type / Machine Cut		12200	12100	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-Jun-14	12-Jun-14	Change
Arrival	Unjha(Guj.)	10000	12000	-2000
Off-take		10000	12000	-2000
Arrival	Rajkot(Guj.)	980	1250	-270
Arrivals	Jodhpur(Raj.)	500	500	Unch
Off-take		500	500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	35.00	10975.00	10990.00	10890.00	10910.00
July-14	-35.00	11190.00	11225.00	11045.00	11080.00
Aug-14	-45.00	11375.00	11390.00	11225.00	11260.00

Spread	June-14	July-14	Aug-14
Basis	-810		
Jun-14		170	
July-14			180

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Jun-14	246	186	333	-237
July-14	3,798	2,508	7,230	-435
Aug-14	531	321	2,415	138

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.6.14	12.6.14	12.6.14	9.6.14
Jodhpur	51	0	51	51
Unjha	1803	0	1803	1806

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Friday.
- Raining over a week period in the growing regions (Kerala) added the bearish sentiment. Positive crop production expectation in coming season put cap on prices.
- At higher levels buyers were reported inactive in the Kochi domestic market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		13-Jun-14	12-Jun-14	Change
Vandanmettu	Max price	1142	975	167
	Avg. Price	781	765	16
New Delhi	Medium	650	640	10
	6.5 (Bold)	670	660	10
	7 (Bold)	770	760	10
	7.5 (Bold)	870	860	10
	8 (Bold)	960	950	10
Arrival & Off-take in Kg				
Parameter	Centre	13-Jun-14	12-Jun-14	Change
Arrivals	Vandanmettu	33692	24796	8896
Off-take		32398	24796	7602

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	+29.20	960.00	1002.60	960.00	1002.60
July-14	+12.20	916.00	935.00	905.00	929.00
Aug-14	-1.70	900.80	903.90	888.00	895.10
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Contract	Volume	Change	OI	Change
Jun-14	194	186	62	-190
July-14	3,141	2,947	2,534	-62
Aug-14	152	141	811	31

Spread	June-14	July-14	Aug-14	--
Basis	-221.60			--
May-14		-73.6		--
Jun-14			-33.9	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.6.14	12.6.14	12.6.14	12.6.14
Vandenmedu	4.70	0	4.70	4.70
T.N.(Bodi)	9.80	0	9.80	9.80

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Friday.
- Sources revealed that 40 - 50% new crop arrivals already traded in the market.
- Mostly buyers like Masala millers were already buying as per their requirement so reported inactive.
- However, at higher levels buyers were reported inactive during the month period.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	13-Jun-14	12-Jun-14	Change
Badami	Guna (M.P.)	7800	7700	100
Eagle		8800	8700	100
Scooter		9700	9800	-100
Badami	Neemuch (M.P.)	8000	8100	-100
Eagle		8900	8800	100
Scooter		9500	9500	Unch
Eagle	Kota (Raj.)	8900	8900	Unch
Badami		8100	8100	Unch
Eagle	Ramganj (Raj.)	8200	8200	Unch
Badami		7200	7200	Unch
Scooter		9000	9000	Unch
Eagle	Baran (Raj.)	8300	8400	-100
Badami		8000	8100	-100
Eagle	Bhawani (Raj.)	8500	8600	-100
Badami		7700	7800	-100
Scooter		9100	9200	-100
Double Parrot		9500	9600	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	13-Jun-14	12-Jun-14	Change
Arrivals	Guna (M.P.)	3000	1200	1800
Offtake		3000	1200	1800
Arrivals	Neemuch (M.P.)	1100	1200	-100
Offtake		1100	1200	-100
Arrivals	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Ramganj (Raj.)	9000	7000	2000
Offtake		9000	7000	2000
Arrivals	Baran (Raj.)	6000	4000	2000
Offtake		6000	4000	2000
Arrivals	Bhawani (Raj.)	500	500	Unch
Offtake		500	500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-38	9954	9955	9799	9929.00
July-14	-53	10375	10390	10160	10295.00
Aug-14	-35	10620	10625	10457	10587
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Contract	Volume	Change	OI	Change
Jun-14	670	310	1,280	-710
July-14	31,970	14,590	32,770	-1,610
Aug-14	6,940	4,150	26,100	340

Spread	June-14	July-14	Aug-14	--
Basis	-1829			--
Jun-14		366		--
July-14			292	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 12.6.14	In-Process 12.6.14	Total 12.6.14	FED 9.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	470	10	480	470
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.6.14	12.6.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	6200
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.6.14	12.6.14
Dry Chilies	Bangalore	Bangalore	Byadgi	Average	--	11000
			Guntur		--	4750
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.6.14	12.6.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9500

-- refers to Not Available

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