

**REDCHILLI**
**Fundamentals:**

- Mostly steady sentiment witnessed in Red Delhi domestic Market on Tuesday.
- Red Chilli sowing in current year may start after commencement of the southwest monsoon.
- Lower cold storage stocks reported in the domestic market mainly Guntur during the current period likely to support the prices in coming days.
- Sources revealed that, around 30 - 35 lakh bags (1 bag = 40kgs) chilli stocks lower as compared to the last year same period. Normally around 50 lakh bags stored.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jun-14	16-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	6400	6200	200
LCA 334		6700	6600	100
Teja		9300	9300	Unch
No. 273		7800	7800	Unch
No. 5		7800	7800	Unch
Fatki		3500	3500	Unch
Byadgi		9800	10000	-200
US 341		8500	8500	Unch
Denvor Delux		9500	9000	500
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9500		9500	Unch
Roshini	8000		8000	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	New Delhi	10500	10500	Unch
Teja(Khamam)		10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Jun-14	16-Jun-14	Change
Arrivals	Guntur(A.P.)	40000	60000	-20000
Off-take		40000	60000	-20000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jun-14	58	9564	9564	9428	9554
July-14	6	9578	9660	9578	9650
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Contract	Volume	Change	OI	Change
Jun-14	110	60	265	-80
July-14	130	65	520	45
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Spread	Jun-14	July-14	---
Basis	-3154		--
Jun -14		96	--
July - 14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.6.14	In-Process 16.6.14	Total 16.6.14	FED 16.6.14
Guntur	--	--	--	--

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Mostly steady sentiment witnessed in Turmeric market on Tuesday.
- Export demand reported in the Turmeric major market.
- In Sangli market, higher stocks reported around 1.50 – 2.50 lakh bags. Sources revealed that, farmers may hold their produce as prices moving at lower levels.
- In Erode market medium quality arrivals reported and sluggish demand reported from North Indian.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jun-14	16-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	5900	5900	Unch
Double polish finger		6300	6300	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished		6100	6100	Unch
Finger	Erode(T.N.)	6700	6700	Unch
Gattah		6300	6300	Unch
Sellem		7100	7100	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7300	7200	100
Rajpuri Medium		6900	6700	200
Desi Kadappa		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Jun-14	16-Jun-14	Change
Arrivals	Nizamabad(A.P.)	3000	6000	-3000
Off-take		3000	6000	-3000
Arrivals	Erode(T.N.)	3000	2500	500
Off-take		3000	2500	500
Arrivals	Sangli(Mah.)	1200	1500	-300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-114	6050	6060	6022	6022
July-14	-38	6292	6350	6164	6242
Aug-14	-22	6426	6472	6300	6374

Contract	Volume	Change	OI	Change
Jun-14	50	0	215	-30
July-14	9,835	-475	11,230	-185
Aug-14	2,300	805	3,970	-40

Spread	Jun-14	July-14	Aug-14
Basis	-122		
Jun-14		220	
July-14			132

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.6.14	16.6.14	16.6.14	16.6.14
Sangli	450	0	450	440
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Steady to firm sentiment witnessed in Black pepper on Tuesday.
- Lower arrivals in the spot market supported the prices.
- Indian export prices were at \$11,800 a tonne (c&f) for the Europe and \$12,050 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jun-14	16-Jun-14	Change
Ungarbled	Kochi(Ker.)	66600	66100	+500
Garbled		69100	68600	+500
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Jun-14	16-Jun-14	Change
Arrivals	Kochi(Ker.)	23	35	-12
Off-take		25	35	-35
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.6.14	16.6.14	16.6.14	16.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mixed sentiment witnessed in Jeera domestic market on Tuesday.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.
- Lower supply supported the prices during the period.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jun-14	16-Jun-14	Change
Loose	Unjha(Guj.)	9950	9950	Unch
NCDEX Quality		10950	10950	Unch
Poojari type /Machine Cut		11450	11450	Unch
Loose	Rajkot (Guj.)	9950	9900	50
Loose	Jodhpur (Raj.)	10000	9800	200
Ganesh	New Delhi	10900	11000	-100
Poojari type / Machine Cut		12100	12000	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Jun-14	16-Jun-14	Change
Arrival	Unjha(Guj.)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrival	Rajkot (Guj.)	840	1020	-180
Arrivals	Jodhpur (Raj.)	500	700	-200
Off-take		500	700	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-145.00	10805.00	10845.00	10635.00	10660.00
July-14	-125.00	10880.00	10945.00	10675.00	10755.00
Aug-14	-115.00	11080.00	11120.00	10870.00	10950.00

Spread	June-14	July-14	Aug-14
Basis	-710		
Jun-14		95	
July-14			195

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Jun-14	117	-18	219	-45
July-14	5,589	-459	7,746	78
Aug-14	1,320	186	2,826	219

Stocks	Demat	In-Process	Total	FED
	16.6.14	16.6.14	16.6.14	16.6.14
Jodhpur	51	21	72	51
Unjha	1740	0	1740	1740

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady sentiment witnessed in Cardamom market on Tuesday.
- During the current season July to June 15, arrivals stood at 20,610 tonnes against 14,377 tonnes during the last season. The sales were 19,982 tonnes against 13,758 tonnes respectively.
- Lack of rains in the small cardamom growing regions of Kerala's Idukki district may delay in the new crop, sources revealed.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		17-Jun-14	16-Jun-14	Change
Vandanmettu	Max price	1063	NR	--
	Avg. Price	759	NR	--
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	770	Unch
	7.5 (Bold)	870	870	Unch
	8 (Bold)	960	960	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Jun-14	16-Jun-14	Change
Arrivals	Vandanmettu	50597	NR	--
Off-take		48578	NR	--

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	-26.00	915.60	921.70	892.10	893.60
Aug-14	-14.30	894.20	895.00	880.00	880.60
Sep-14	-16.40	870.00	874.40	858.40	861.10
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Contract	Volume	Change	OI	Change
July-14	2,150	940	2,621	193
Aug-14	206	82	847	37
Sep-14	36	13	429	2

Spread	July-14	Aug-14	Sep-14	--
Basis	-134.60			--
July-14		-13		--
Aug-14			-19.5	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.6.14	16.6.14	16.6.14	16.6.14
Vandenmedu	5.40	0	5.40	5.40
T.N.(Bodi)	9.80	0	9.80	9.80

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Tuesday.
- Supply shortage in the domestic market supports the prices.
- Buyers were reported active in the spot market at lower prices level.
- Sources revealed that 50 - 55% new crop arrivals already traded in the market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	17-Jun-14	16-Jun-14	Change
Badami	Guna (M.P.)	8500	8000	500
Eagle		9500	9200	300
Scooter		10000	10000	Unch
Badami	Neemuch (M.P.)	8300	8300	Unch
Eagle		8900	9000	-100
Scooter		9500	10000	-500
Eagle	Kota (Raj.)	8900	8900	Unch
Badami		8300	8300	Unch
Eagle	Ramganj (Raj.)	8400	8200	200
Badami		7400	7200	200
Scooter		9200	9000	200
Eagle	Baran (Raj.)	8900	8800	100
Badami		8500	8400	100
Eagle	Bhawani (Raj.)	8700	8700	Unch
Badami		7900	7900	Unch
Scooter		9300	9300	Unch
Double Parrot		9700	9700	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	17-Jun-14	16-Jun-14	Change
Arrivals	Guna (M.P.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Neemuch (M.P.)	1700	1200	500
Offtake		1700	1200	500
Arrivals	Kota (Raj.)	5000	7000	-2000
Offtake		5000	7000	-2000
Arrivals	Ramganj (Raj.)	6000	8000	-2000
Offtake		6000	8000	-2000
Arrivals	Baran (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Bhawani (Raj.)	500	700	-200
Offtake		500	700	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-278	10214	10219	9850	9870
July-14	-237	10580	10645	10220	10285
Aug-14	-213	10818	10950	10533	10603
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Contract	Volume	Change	OI	Change
Jun-14	540	110	700	-260
July-14	48,530	19,300	29,130	-3,750
Aug-14	14,690	8,910	28,320	1,550

Spread	June-14	July-14	Aug-14	--
Basis	-1570			--
Jun-14		415		--
July-14			318	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.6.14	16.6.14	16.6.14	16.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	470	0	470	470
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.6.14	16.6.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	6200
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40700
	Sirsi	Uttara Kannada			--	56192
	Yellapura	Uttara Kannada			--	61569
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.6.14	16.6.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	--	11000
			Guntur		--	4750
			Local		--	--
			Mankattu		--	8750
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	12360
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.6.14	16.6.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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