

**REDCHILLI**
**Fundamentals:**

- Mostly steady sentiment witnessed in Red Delhi domestic Market on Wednesday.
- Sources revealed that, 50 - 55 lakh bags stocks reported in Guntur cold storage.
- Red Chilli sowing process in current year started in Karnataka districts, mainly land preparation in progress and transplanting in progress in growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jun-14	17-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	6400	6400	Unch
LCA 334		6500	6700	-200
Teja		9200	9300	-100
No. 273		8000	7800	200
No. 5		8000	7800	200
Fatki		3200	3500	-300
Byadgi		9500	9800	-300
US 341		8700	8500	200
Denvor Delux(DD)		9500	9500	Unch
No. 12	Bedia(M.P.)	9000	9000	Unch
Indu 2070		9500	9500	Unch
Roshini		8000	8000	Unch
US 720(Without Stem)		11155	11155	Unch
US 720(With Stem)		9000	9000	Unch
Ganesh		10500	10500	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-Jun-14	17-Jun-14	Change
Arrivals	Guntur(A.P.)	35000	40000	-5000
Off-take		35000	40000	-5000

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
Jun-14	-36	9518	9520	9428	9428
July-14	40	9622	9696	9622	9670
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Contract	Volume	Change	OI	Change
Jun-14	70	-40	215	-50
July-14	50	-80	535	15
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Spread	Jun-14	July-14	---
Basis	-3028		--
Jun -14		242	--
July - 14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.6.14	17.6.14	17.6.14	16.6.14
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- In Nizamabad market sluggish demand reported from North Indian buyers.
- Sources revealed that, farmers may hold their produce as prices moving at lower levels. No export demand reported in Sangli market.
- In Sangli region, turmeric sowing likely to start after 15 July. Planters were waiting for monsoon in growing region.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jun-14	17-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	5800	5900	-100
Double polish finger		6200	6300	-100
Gattah (unpolished)		5400	5500	-100
Gattah (double polished)		6000	6100	-100
Finger	Erode(T.N.)	Closed	6700	--
Gattah		Closed	6300	--
Sellem		Closed	7100	--
Rajpuri/Selam Finger	Sangli (Mah.)	7300	7300	Unch
Rajpuri Medium		6800	6900	-100
Desi Kadappa		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Jun-14	17-Jun-14	Change
Arrivals	Nizamabad(A.P.)	2300	3000	-700
Off-take		2300	3000	-700
Arrivals	Erode(T.N.)	Closed	3000	--
Off-take		Closed	3000	--
Arrivals	Sangli (Mah.)	2500	1200	1300

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	104	6162	6162	6100	6146
July-14	248	6262	6464	6220	6464
Aug-14	248	6370	6598	6352	6594

Contract	Volume	Change	OI	Change
Jun-14	95	45	270	55
July-14	13,365	3,530	11,705	475
Aug-14	3,305	1,005	4,190	220

Spread	Jun-14	July-14	Aug-14
Basis	-346		
Jun-14		318	
July-14			130

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.6.14	17.6.14	17.6.14	16.6.14
Sangli	450	71	521	440
Erode	--	--	--	--
Nizamabad	30	0	30	30
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Steady to firm sentiment witnessed in Black pepper on Wednesday.
- Lower arrivals in the spot market supported the prices.
- Export prices were at \$11,900 for Europe and \$12,150 a tonne for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jun-14	17-Jun-14	Change
Ungarbled	Kochi (Ker.)	67100	66600	500
Garbled		69600	69100	500
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Jun-14	17-Jun-14	Change
Arrivals	Kochi(Ker.)	6	23	-17
Off-take		5	25	-20
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	Apr-14	May-14	Jun-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.6.14	17.6.14	17.6.14	16.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Weak sentiment witnessed in Jeera domestic market on Wednesday.
- Higher arrivals in the domestic market put cap on prices. Continuing supply in the domestic market pressurizes the prices.

Cumin Seed(Jeera) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jun-14	17-Jun-14	Change
Loose	Unjha(Guj.)	9750	9950	-200
NCDEX Quality		10750	10950	-200
Poojari type /Machine Cut		11250	11450	-200
Loose	Rajkot (Guj.)	9850	9950	-100
Loose	Jodhpur (Raj.)	9700	10000	-300
Ganesh	New Delhi	11000	10900	100
Poojari type / Machine Cut		12000	12100	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-Jun-14	17-Jun-14	Change
Arrival	Unjha(Guj.)	30000	10000	20000
Off-take		30000	10000	20000
Arrival	Rajkot(Guj.)	930	840	90
Arrivals	Jodhpur(Raj.)	700	500	200
Off-take		700	500	200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	30.00	10745.00	10825.00	10685.00	10800.00
July-14	135.00	10740.00	10870.00	10725.00	10870.00
Aug-14	125.00	10950.00	11050.00	10910.00	11040.00

Contract	Volume	Change	OI	Change
Jun-14	72	-45	192	-27
July-14	3,861	-1,728	7,488	-258
Aug-14	615	-705	2,757	-69

Spread	June-14	July-14	Aug-14
Basis	-1050		
Jun-14		70	
July-14			170

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	17.6.14	17.6.14	17.6.14	16.6.14
Jodhpur	51	21	72	51
Unjha	1659	0	1659	1740

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Buyers were unresponsive at higher levels, they were waiting for new crop in coming days.
- During the current season July to June 15, arrivals stood at 20,610 tonnes against 14,377 tonnes during the last season. The sales were 19,982 tonnes against 13,758 tonnes respectively.
- Lack of rains in the small cardamom growing regions of Kerala's Idukki district may delay in the new crop.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		18-Jun-14	17-Jun-14	Change
Vandanmettu	Max price	923	1063	-140
	Avg. Price	719	759	-40
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	770	Unch
	7.5 (Bold)	870	870	Unch
	8 (Bold)	960	960	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-Jun-14	17-Jun-14	Change
Arrivals	Vandanmettu	25766	50597	-24831
Off-take		25766	48578	-22812

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	+15.60	889.00	917.00	886.20	911
Aug-14	+9.00	883.00	895.00	883.00	891.90
Sep-14	+3.30	863.00	868.90	863.00	866.00
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Contract	Volume	Change	OI	Change
July-14	2,443	293	2,623	2
Aug-14	181	-25	864	17
Sep-14	42	6	446	17

Spread	July-14	Aug-14	Sep-14	--
Basis	-192.00			--
July-14		-19.1		--
Aug-14			-25.9	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.6.14	17.6.14	17.6.14	17.6.14
Vandenmedu	5.80	0	5.80	5.80
T.N.(Bodi)	9.80	0	9.80	9.80

### CORIANDER SEED

**Fundamentals:**

- Weak sentiment witnessed in Coriander market on Wednesday.
- Higher supply in the spot market pressurizes the prices today.
- Sources revealed that 50 - 55% new crop arrivals already traded in the market.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	18-Jun-14	17-Jun-14	Change
Badami	Guna (M.P.)	8300	8500	-200
Eagle		9300	9500	-200
Scooter		9800	10000	-200
Badami	Neemuch (M.P.)	8200	8300	-100
Eagle		8800	8900	-100
Scooter		9300	9500	-200
Eagle	Kota (Raj.)	8800	8900	-100
Badami		8200	8300	-100
Eagle	Ramganj (Raj.)	8800	8400	400
Badami		7900	7400	500
Scooter		1000	9200	-8200
Eagle	Baran (Raj.)	8800	8900	-100
Badami		8400	8500	-100
Eagle	Bhawani (Raj.)	8500	8700	-200
Badami		7700	7900	-200
Scooter		9100	9300	-200
Double Parrot		9500	9700	-200
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	18-Jun-14	17-Jun-14	Change
Arrivals	Guna (M.P.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrivals	Neemuch (M.P.)	1800	1700	100
Offtake		1800	1700	100
Arrivals	Kota (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Ramganj (Raj.)	7000	6000	1000
Offtake		7000	6000	1000
Arrivals	Baran (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Bhawani (Raj.)	500	500	Unch
Offtake		500	500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-14	-20	9870	10030	9870	10023
July-14	144	10272	10435	10235	10423
Aug-14	154	10613	10749	10542	10740
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Contract	Volume	Change	OI	Change
Jun-14	140	-400	650	-50
July-14	25,630	-22,900	29,040	-90
Aug-14	6,020	-8,670	28,760	440

Spread	June-14	July-14	Aug-14	--
Basis	-1823			--
Jun-14		400		--
July-14			317	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 17.6.14	In-Process 17.6.14	Total 17.6.14	FED 16.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	470	20	490	470
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.6.14	17.6.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	6200
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40700
	Sirsi	Uttara Kannada			--	62079
	Yellapura	Uttara Kannada			--	60029
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.6.14	17.6.14
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	11000	11000
			Guntur		4750	4750
			Local		--	--
			Mankattu		8750	--
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		--	12360
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.6.14	17.6.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	6500	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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