

### REDCHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Chilli market on Tuesday.
- Buyers are expecting higher prices in coming days as cold storage stocks were reported lower as compared to the last year.
- As on 17-06-2014, in **Karnataka**, total targeted area for Red chilli crop is approximately 37958 hectares as compared to the last year 1654 hectares same periods.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jun-14	23-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	6000	6000	Unch
LCA 334		6500	6500	Unch
Teja		9200	9200	Unch
No. 273		8000	8000	Unch
No. 5		8000	8000	Unch
Fatki		4000	4000	Unch
Byadgi		10500	10500	Unch
US 341		8800	8800	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	9000	9000
Indu 2070	9500		9500	Unch
Roshini	8000		8000	Unch
US 720(Without Stem)	11155		11155	Unch
US 720(With Stem)	9000		9000	Unch
Ganesh	10500		10500	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Jun-14	23-Jun-14	Change
Arrivals	Guntur(A.P.)	40000	40000	Unch
Off-take		40000	40000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
July-14	62	9626	9750	9626	9750
Aug -14	--	--	--	--	--
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	90	80	545	10
Aug -14	--	--	--	--
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-3750	--	--
July-14	--	--	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.6.14	23.6.14	23.6.14	23.6.14
Guntur	0	631	631	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market on Tuesday.
- In Nizamabad market 7 - 8 lakh bags (1 = 75 kgs) new crop stocks reported.
- Till now no sowing activity reported in growing region due to lack of rainfall. Turmeric sowing activity likely to delay during the current sowing period.
- In growing regions till now scanty to deficient rainfall recorded.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jun-14	23-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6000	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6000	6000	Unch
Finger	Erode(T.N.)	6750	6750	Unch
Gattah		6350	6350	Unch
Sellem		7150	7150	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	7600	7300	300
Rajpuri Medium		7100	6800	300
Desi Kadappa		6500	6200	300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Jun-14	23-Jun-14	Change
Arrivals	Nizamabad(A.P.)	3300	3000	300
Off-take		3300	3000	300
Arrivals	Erode(T.N.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrivals	Sangli (Mah.)	1500	3000	-1500

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	-20	6640	6676	6470	6620
Aug -14	4	6742	6802	6628	6766
Sep -14	58	6850	6926	6752	6880

Contract	Volume	Change	OI	Change
July-14	19,035	6,830	11,915	-205
Aug -14	5,430	2,695	5,165	105
Sep -14	230	55	245	30

Spread	July-14	Aug-14	Sep-14
Basis	-620		
July-14		146	
Aug -14			114

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	23.6.14	23.6.14	23.6.14	23.6.14
Sangli	0	10	10	440
Erode	--	--	--	--
Nizamabad	40	0	40	40
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Firm sentiment featured in Pepper market on Tuesday.
- Supply shortage in the domestic market as a result of lower production supported the black pepper prices to go up.
- Arrivals at the terminal market thin as compared to the last year.
- Export prices also shot up to \$12,800 (c&f) for the Europe and \$13,050 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jun-14	23-Jun-14	Change
Ungarbled	Kochi (Ker.)	71600	70600	1000
Garbled		74100	73100	1000
Unpolished	New Delhi	80000	77000	3000
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Jun-14	23-Jun-14	Change
Arrivals	Kochi (Ker.)	6	NA	--
Off-take		--	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
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--	--	--	--	--
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Spread	July-14	Aug-14	Sep-14	---
--	--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.14	23.6.14	23.6.14	23.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Steady to firm sentiment witnessed in Jeera domestic market on Tuesday.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jun-14	23-Jun-14	Change
Loose	Unjha (Guj.)	9750	9550	200
NCDEX Quality		10750	10550	200
Poojari type /Machine Cut		11250	11050	200
Loose	Rajkot (Guj.)	10050	9950	100
Loose	Jodhpur (Raj.)	10000	10000	Unch
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		12100	12100	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Jun-14	23-Jun-14	Change
Arrival	Unjha (Guj.)	14000	8000	6000
Off-take		14000	8000	6000
Arrival	Rajkot (Guj.)	630	750	-120
Arrivals	Jodhpur (Raj.)	700	700	Unch
Off-take		700	700	Unch

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	20.00	11350.00	11485.00	11155.00	11375.00
Aug -14	30.00	11540.00	11670.00	11345.00	11575.00
Sep -14	60.00	11625.00	11810.00	11500.00	11725.00

Spread	July-14	Aug-14	Sep-14
Basis	-1625		
July-14		200	
Aug -14			150

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	8,730	2,298	7,203	126
Aug -14	3,516	1,290	3,441	264
Sep -14	240	78	396	48

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.14	23.6.14	23.6.14	23.6.14
Jodhpur	72	0	72	72
Unjha	1617	0	1617	1617

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Continue steady sentiment witnessed in Cardamom market on Tuesday.
- During the current season July to June 21, arrivals stood at 20,837 tonnes against 14,762 tonnes as on June 22 during the last season. Sales were 20,199 tonnes and 14,137 tonnes respectively.
- New Delhi Khari Baoli market reported steady, no any fresh order reported. However, traders anticipate demand likely to hit the market due to coming Ramadan demand.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Jun-14	23-Jun-14	Change
Kochi	Max price	1076	NA	--
	Avg. Price	777	NA	--
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	770	770	Unch
	7.5 (Bold)	870	870	Unch
	8 (Bold)	960	960	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Jun-14	23-Jun-14	Change
Arrivals	Kochi	46736	NA	--
Off-take		46736	NA	--

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	+5.80	930.00	949.90	922.50	935.00
Aug-14	+13.00	899.80	920.40	896.00	912.00
Sep-14	+2.40	881.90	889.80	878.00	881.10
--	--	--	--	---	--

Contract	Volume	Change	OI	Change
July-14	2,609	-386	2,249	-227
Aug-14	494	118	998	76
Sep-14	110	-11	518	27

Spread	July-14	Aug-14	Sep-14	--
Basis	-158.00			--
July-14		-23		--
Aug-14			-30.9	--
--	--	--	--	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.6.14	23.6.14	23.6.14	23.6.14
Vandenmedu	6.70	0	6.70	6.70
T.N.(Bodi)	9.80	0	9.80	9.80

**CORIANDER SEED****Fundamentals:**

- Mostly steady sentiment witnessed in coriander market on Tuesday.
- Continue arrivals reported in the domestic market.
- We expect in long term coriander prices likely to go up due to lower stocks available in the domestic market. Producers were already released their old stocks at higher prices level.
- In Ramganj mandi higher supply reported, mostly producers were bringing their produce to the mandi due to more buyers present in lean season.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Jun-14	23-Jun-14	Change
Badami	Guna (M.P.)	7800	7500	300
Eagle		8800	8500	300
Scooter		9800	9500	300
Badami	Neemuch (M.P.)	8400	8400	Unch
Eagle		9400	8800	600
Scooter		10000	9600	400
Eagle	Kota (Raj.)	9000	9000	Unch
Badami		8500	8500	Unch
Eagle	Ramganj (Raj.)	9000	9000	Unch
Badami		8100	8100	Unch
Scooter		10000	10000	Unch
Eagle	Baran (Raj.)	9050	9050	Unch
Badami		8650	8650	Unch
Eagle	Bhawani (Raj.)	8600	8600	Unch
Badami		7800	7800	Unch
Scooter		9200	9200	Unch
Double Paroot		9600	9600	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Jun-14	23-Jun-14	Change
Arrivals	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Neemuch (M.P.)	1700	2000	-300
Offtake		1700	2000	-300
Arrivals	Kota (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrivals	Ramganj (Raj.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrivals	Baran (Raj.)	8000	4000	4000
Offtake		8000	4000	4000
Arrivals	Bhawani (Raj.)	400	400	Unch
Offtake		400	400	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	-90	10750	10769	10555	10650
Aug -14	-84	11050	11051	10872	10960
Sep -14	-75	11300	11300	11172	11254

Contract	Volume	Change	OI	Change
July-14	33,850	-2,800	27,900	-1,220
Aug -14	10,470	370	29,380	-760
Sep -14	3,920	230	10,700	570

Spread	July-14	Aug-14	Sep-14	--
Basis	-2150			--
July-14		310		--
Aug -14			294	--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 23.6.14	In-Process 23.6.14	Total 23.6.14	FED 23.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	490	0	490	490
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.6.14	23.6.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	40000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	40900
	Sirsi	Uttara Kannada			--	63422
	Yellapura	Uttara Kannada			66663	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.6.14	23.6.14
<b>Dry Chilies</b>	Bangalore	Bangalore	Byadgi	Average	11500	11500
			Guntur		6700	6700
			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12360	12360
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.6.14	23.6.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000

-- refers to Not Available

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