

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Wednesday.
- Buyers are expecting higher prices in coming days as cold storage stocks were reported lower as compared to the last year.
- As on 17-06-2014, in **Karnataka**, total targeted area for Red chilli crop is approximately 37958 hectares as compared to the last year 1654 hectares same periods.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Jun-14	24-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	6000	6000	Unch
LCA 334		6500	6500	Unch
Teja		9200	9200	Unch
No. 273		8000	8000	Unch
No. 5		8000	8000	Unch
Fatki		4000	4000	Unch
Byadgi		10500	10500	Unch
US 341		8800	8800	Unch
Denvor Delux		9000	9000	Unch
No. 12	Bedia(M.P.)	9000	9000	Unch
Indu 2070		9500	9500	Unch
Roshini		8000	8000	Unch
US 720(Without Stem)		11155	11155	Unch
US 720(With Stem)		9000	9000	Unch
Ganesh		10500	10500	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-Jun-14	24-Jun-14	Change
Arrivals	Guntur(A.P.)	30000	40000	-10000
Off-take		30000	40000	-10000

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
July-14	-32	9720	9720	9554	9680
Aug -14	90	9900	9900	9780	9890
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	40	-50	545	0
Aug -14	20	20	20	10
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-3680		--
July-14		210	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.6.14	24.6.14	24.6.14	23.6.14
Guntur	0	631	631	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- In Nizamabad market 7 - 8 lakh bags (1 = 75 kgs) new crop stocks reported.
- Till now no sowing activity reported in growing region due to lack of rainfall. Turmeric sowing activity likely to delay during the current sowing period. In growing regions till now scanty to deficient rainfall recorded.
- Higher stocks reported in Erode region, in some districts quality slightly deteriorated (2 years old stocks) so traders were releasing their stocks. Buyers were preferred only hybrid variety turmeric.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Jun-14	24-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6000	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6000	6000	Unch
Finger	Erode(T.N.)	6850	6750	100
Gattah		6450	6350	100
Sellem		7150	7150	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7600	7600	Unch
Rajpuri Medium		7100	7100	Unch
Desi Kadappa		6500	6500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-Jun-14	24-Jun-14	Change
Arrivals	Nizamabad(A.P.)	3300	3300	Unch
Off-take		3300	3300	Unch
Arrivals	Erode(T.N.)	5000	4000	1000
Off-take		5000	4000	1000
Arrivals	Sangli(Mah.)	3000	1500	1500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-84	6660	6688	6526	6534
Aug -14	-58	6788	6824	6696	6700
Sep -14	-8	6906	6966	6872	6872

Contract	Volume	Change	OI	Change
July-14	11,295	-7,740	12,090	175
Aug -14	3,760	-1,670	5,355	190
Sep -14	260	30	360	115

Spread	July-14	Aug-14	Sep-14
Basis	-534		
July-14		166	
Aug -14			172

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.6.14	24.6.14	24.6.14	23.6.14
Sangli	450	0	450	440
Erode	--	--	--	--
Nizamabad	50	0	50	40
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment featured in Pepper market on Wednesday.
- Supply shortage in the domestic market as a result of lower production supported the black pepper prices to go up.
- Arrivals at the terminal market thin as compared to the last year.
- Export prices also shot up to \$12,800 (c&f) for the Europe and \$13,050 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Jun-14	24-Jun-14	Change
Ungarbled	Kochi(Ker.)	71600	71600	Unch
Garbled		74100	74100	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-Jun-14	24-Jun-14	Change
Arrivals	Kochi(Ker.)	NA	6	--
Off-take		NA	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.6.14	24.6.14	24.6.14	23.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly sentiment witnessed in Jeera domestic market on Wednesday.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.
- In Jodhpur mandi total 3 - 4 lakh bags carry forward stocks reported during the current period. Till now 50% new crop arrivals traded in Jodhpur market. Exporters found active.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Jun-14	24-Jun-14	Change
Loose	Unjha(Guj.)	9750	9750	Unch
NCDEX Quality		10750	10750	Unch
Poojari type /Machine Cut		11250	11250	Unch
Loose	Rajkot (Guj.)	10025	10050	-25
Loose	Jodhpur (Raj.)	10200	10000	200
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		12100	12100	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-Jun-14	24-Jun-14	Change
Arrival	Unjha(Guj.)	14000	14000	Unch
Off-take		14000	14000	Unch
Arrival	Rajkot (Guj.)	810	630	180
Arrivals	Jodhpur (Raj.)	500	700	-200
Off-take		500	700	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-105.00	11350.00	11450.00	11275.00	11290
Aug -14	-100.00	11520.00	11635.00	11475.00	11500
Sep -14	0.00	11720.00	11775.00	11625.00	11650.00

Spread	July-14	Aug-14	Sep-14
Basis	-1540		
July-14		210	
Aug -14			150

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-14	5,688	-3,042	6,939	-264
Aug -14	2,016	-1,500	3,549	108
Sep -14	207	-33	405	9

Stocks	Demat	In-Process	Total	FED
	24.6.14	24.6.14	24.6.14	23.6.14
Jodhpur	72	0	72	72
Unjha	1524	0	1524	1617

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Wednesday.
- During the current season July to June 21, arrivals stood at 20,837 tonnes against 14,762 tonnes as on June 22 during the last season. Sales were 20,199 tonnes and 14,137 tonnes respectively.
- New Delhi Khari Baoli market reported steady, no any fresh order reported. However, traders anticipate demand likely to hit the market due to coming Ramadan demand.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		25-Jun-14	24-Jun-14	Change
Kumily	Max price	971	1076	-105
	Avg. Price	730	777	-47
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	780	770	10
	7.5 (Bold)	880	870	10
	8 (Bold)	980	960	20
Arrival & Off-take in Kg				
Parameter	Centre	25-Jun-14	24-Jun-14	Change
Arrivals	Kumily	23124	46736	-23612
Off-take		23124	46736	-23612

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-1.00	938.30	947.00	929.60	937.10
Aug-14	+0.80	915.00	923.00	908.40	916.20
Sep-14	+1.50	889.80	890.00	883.00	887.00
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Contract	Volume	Change	OI	Change
July-14	2,184	-425	2,359	110
Aug-14	468	-26	1,087	89
Sep-14	68	-42	541	23

Spread	July-14	Aug-14	Sep-14	--
Basis	-207.10			--
July-14		-20.9		--
Aug-14			-29.2	--
--	--	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.6.14	24.6.14	24.6.14	23.6.14
Vandenmedu	6.70	0	6.70	6.70
T.N.(Bodi)	9.80	0	9.80	9.80

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in coriander market on Wednesday.
- Continue arrivals reported in the domestic market.
- We expect in long term coriander prices likely to go up due to lower stocks available in the domestic market. Producers were already released their old stocks at higher prices level.
- In Ramganj mandi higher supply reported, mostly producers were bringing their produce to the mandi due to more buyers present in lean season.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Jun-14	24-Jun-14	Change
Badami	Guna (M.P.)	8000	7800	200
Eagle		9000	8800	200
Scooter		10000	9800	200
Badami	Neemuch (M.P.)	8500	8400	100
Eagle		9200	9400	-200
Scooter		10000	10000	Unch
Eagle	Kota (Raj.)	9000	9000	Unch
Badami		8500	8500	Unch
Eagle	Ramganj (Raj.)	8950	9000	-50
Badami		7950	8100	-150
Scooter		9450	10000	-550
Eagle	Baran (Raj.)	9050	9050	Unch
Badami		8650	8650	Unch
Eagle	Bhawani (Raj.)	--	8600	--
Badami		--	7800	--
Scooter		--	9200	--
Double Paroot		--	9600	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	25-Jun-14	24-Jun-14	Change
Arrivals	Guna (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrivals	Neemuch (M.P.)	2000	1700	300
Offtake		2000	1700	300
Arrivals	Kota (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrivals	Ramganj (Raj.)	10000	8000	2000
Offtake		10000	8000	2000
Arrivals	Baran (Raj.)	5000	8000	-3000
Offtake		5000	8000	-3000
Arrivals	Bhawani (Raj.)	--	400	--
Offtake		--	400	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	25	10580	10748	10556	10660
Aug -14	48	10918	11060	10870	10990
Sep -14	67	11205	11356	11170	11291
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Contract	Volume	Change	OI	Change
July-14	28,070	-5,780	27,600	-300
Aug -14	6,890	-3,580	30,090	710
Sep -14	1,200	-2,720	11,010	310

Spread	July-14	Aug-14	Sep-14	--
Basis	-2160			--
July-14		330		--
Aug -14			301	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	24.6.14	24.6.14	24.6.14	23.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	490	0	490	490
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.6.14	24.6.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	40900
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	66663
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.6.14	24.6.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	11500	11500
			Guntur		6700	6700
			Local		--	--
			Mankattu		8250	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12360	12360
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.6.14	24.6.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	--

-- refers to Not Available

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