

REDCHILLI

Fundamentals:

- Firm sentiment witnessed in Chilli market on Thursday.
- Buyers are expecting higher prices in coming days as cold storage stocks were reported lower as compared to the last year.
- As on 17-06-2014, in **Karnataka**, total targeted area for Red chilli crop is approximately 37958 hectares as compared to the last year 1654 hectares same periods.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Jun-14	25-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	6300	6000	300
LCA 334		6800	6500	300
Teja		9500	9200	300
No. 273		8300	8000	300
No. 5		8300	8000	300
Fatki		4300	4000	300
Byadgi		10800	10500	300
US 341		9100	8800	300
Denvor Delux		9300	9000	300
No. 12		Bedia(M.P.)	--	9000
Indu 2070	--		9500	--
Roshini	--		8000	--
US 720(Without Stem)	--		11155	--
US 720(With Stem)	--		9000	--
Ganesh	--		10500	--
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9200	9200	Unch
Pala 12		8600	8600	Unch
LCA 334		8000	8000	Unch
Fatki		6500	6500	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Jun-14	25-Jun-14	Change
Arrivals	Guntur(A.P.)	25000	30000	-5000
Off-take		25000	30000	-5000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	36	9800	9800	9620	9680
Aug -14	104	9998	9998	9770	9972
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	55	15	560	15
Aug -14	15	-5	20	0
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-3380		--
July-14		292	--
Aug -14	--	--	--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.6.14	25.6.14	25.6.14	23.6.14
Guntur	0	631	631	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mostly steady sentiment witnessed in Turmeric market on Thursday.
- Higher stocks reported in Erode region, in some districts quality slightly deteriorated (2 years old stocks) so traders were releasing their stocks. Buyers were preferred only hybrid variety turmeric.
- In Nizamabad market 7 - 8 lakh bags (1 = 75 kgs) new crop stocks reported.
- Till now no sowing activity reported in growing region due to lack of rainfall. Turmeric sowing activity likely to delay during the current sowing period. In growing regions till now scanty to deficient rainfall recorded.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Jun-14	25-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6000	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6000	6000	Unch
Finger	Erode(T.N.)	6850	6850	Unch
Gattah		6450	6450	Unch
Sellem		7150	7150	Unch
Rajpuri/Selam Finger	Sangli(Mah.)	7900	7600	300
Rajpuri Medium		7300	7100	200
Desi Kadappa		6200	6500	-300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Jun-14	25-Jun-14	Change
Arrivals	Nizamabad(A.P.)	4000	3300	700
Off-take		4000	3300	700
Arrivals	Erode(T.N.)	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Sangli(Mah.)	2500	3000	-500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-130	6530	6560	6424	6424
Aug -14	-134	6666	6726	6598	6598
Sep -14	-182	6876	6892	6700	6738

Contract	Volume	Change	OI	Change
July-14	12,995	1,700	12,040	-50
Aug -14	3,250	-510	5,920	565
Sep -14	280	20	470	110

Spread	July-14	Aug-14	Sep-14
Basis	-424		
July-14		174	
Aug -14			140

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.6.14	25.6.14	25.6.14	23.6.14
Sangli	450	0	450	440
Erode	--	--	--	--
Nizamabad	50	0	50	40
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Continue steady sentiment featured in Pepper market on Thursday.
- Supply shortage in the domestic market as a result of lower production supported the black pepper prices to go up.
- Arrivals at the terminal market thin as compared to the last year.
- Export prices also shot up to \$12,800 (c&f) for the Europe and \$13,050 a tonne (c&f) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Jun-14	25-Jun-14	Change
Ungarbled	Kochi(Ker.)	71600	71600	Unch
Garbled		74100	74100	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Jun-14	25-Jun-14	Change
Arrivals	Kochi(Ker.)	8	NA	--
Off-take		8	NA	--
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.6.14	25.6.14	25.6.14	23.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)**Fundamentals:**

- Weak sentiment witnessed in Jeera domestic market on Thursday.
- Exporters were reported active in the domestic market at lower prices level, continue export demand reported mainly in Unjha mandi.
- In Jodhpur mandi total 3 - 4 lakh bags carry forward stocks reported during the current period. Till now 50% new crop arrivals traded in Jodhpur market. Exporters found active.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Jun-14	25-Jun-14	Change
Loose	Unjha (Guj.)	9675	9750	-75
NCDEX Quality		10675	10750	-75
Poojari type /Machine Cut		11175	11250	-75
Loose	Rajkot (Guj.)	10000	10025	-25
Loose	Jodhpur (Raj.)	10000	10200	-200
Ganesh	New Delhi	--	11100	--
Poojari type / Machine Cut		--	12100	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Jun-14	25-Jun-14	Change
Arrival	Unjha (Guj.)	14000	14000	Unch
Off-take		14000	14000	Unch
Arrival	Rajkot (Guj.)	600	810	-210
Arrivals	Jodhpur (Raj.)	500	500	Unch
Off-take		500	500	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-130.00	11330.00	11340.00	11175.00	11210.00
Aug -14	-125.00	11530.00	11540.00	11375.00	11415.00
Sep -14	-130.00	11655.00	11655.00	11550.00	11555.00

Spread	July-14	Aug-14	Sep-14
Basis	-1535		
July-14		205	
Aug -14			140

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	4,605	-1,083	6,714	-225
Aug -14	1,611	-405	3,621	72
Sep -14	48	-159	417	12

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.6.14	25.6.14	25.6.14	23.6.14
Jodhpur	72	0	72	72
Unjha	1524	0	1524	1617

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- During the current season July to June 21, arrivals stood at 20,837 tonnes against 14,762 tonnes as on June 22 during the last season. Sales were 20,199 tonnes and 14,137 tonnes respectively.
- New Delhi Khari Baoli market reported steady, no any fresh order reported. However, traders anticipate demand likely to hit the market due to coming Ramadan demand.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Jun-14	25-Jun-14	Change
Nedumkandam	Max price	1010	971	39
	Avg. Price	772	730	42
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Jun-14	25-Jun-14	Change
Arrivals	Nedumkandam	61660	23124	38536
Off-take		61660	23124	38536

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	+14.40	937.10	957.90	935.50	954.20
Aug-14	+15.00	912.50	936.00	912.50	930.00
Sep-14	+8.90	890.00	902.80	890.00	896.10
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Contract	Volume	Change	OI	Change
July-14	2,718	534	2,122	-237
Aug-14	704	236	1,320	233
Sep-14	77	9	570	29

Spread	July-14	Aug-14	Sep-14	--
Basis	-182.20			--
July-14		-24.2		--
Aug-14			-33.9	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.6.14	25.6.14	25.6.14	25.6.14
Vandenmedu	6.90	0	6.90	6.90
T.N.(Bodi)	9.80	0	9.80	9.80

CORIANDER SEED

Fundamentals:

- Steady to firm sentiment witnessed in coriander market on Thursday.
- Continue arrivals reported in the domestic market.
- We expect in long term coriander prices likely to go up due to lower stocks available in the domestic market. Producers were already released their old stocks at higher prices level.
- In Ramganj mandi higher supply reported, mostly producers were bringing their produce to the mandi due to more buyers present in lean season.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Jun-14	25-Jun-14	Change
Badami	Guna (M.P.)	8200	8000	200
Eagle		9200	9000	200
Scooter		10500	10000	500
Badami	Neemuch (M.P.)	8500	8500	Unch
Eagle		9200	9200	Unch
Scooter		10000	10000	Unch
Eagle	Kota (Raj.)	9000	9000	Unch
Badami		8500	8500	Unch
Eagle	Ramganj (Raj.)	8950	8950	Unch
Badami		7950	7950	Unch
Scooter		9450	9450	Unch
Eagle	Baran (Raj.)	9050	9050	Unch
Badami		8550	8650	-100
Eagle	Bhawani (Raj.)	8500	--	--
Badami		7700	--	--
Scooter		9400	--	--
Double Paroot		9500	--	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-Jun-14	25-Jun-14	Change
Arrivals	Guna (M.P.)	1200	1500	-300
Offtake		1200	1500	-300
Arrivals	Neemuch (M.P.)	2000	2000	Unch
Offtake		2000	2000	Unch
Arrivals	Kota (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrivals	Ramganj (Raj.)	10000	10000	Unch
Offtake		10000	10000	Unch
Arrivals	Baran (Raj.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrivals	Bhawani (Raj.)	450	--	--
Offtake		450	--	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-124	10650	10654	10506	10575
Aug -14	-99	10975	10976	10830	10925
Sep -14	-89	11250	11259	11127	11236
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Contract	Volume	Change	OI	Change
July-14	30,750	2,680	25,900	-1,700
Aug -14	13,970	7,080	30,470	380
Sep -14	8,190	6,990	14,170	3,160

Spread	July-14	Aug-14	Sep-14	--
Basis	-2075			--
July-14		350		--
Aug -14			311	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 25.6.14	In-Process 25.6.14	Total 25.6.14	FED 23.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	490	0	490	490
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.6.14	25.6.14
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			40000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			40900	40900
	Sirsi	Uttara Kannada			67345	--
	Yellapura	Uttara Kannada			--	66663
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.6.14	25.6.14
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	11500	11500
			Guntur		6700	6700
			Local		--	--
			Mankattu		8250	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12360	12360
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.6.14	25.6.14
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	--

-- refers to Not Available

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