

### REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli market on Friday.
- Higher arrivals reported in Guntur market pressurize the prices.
- As on 24-06-2014, in Karnataka, total targeted area for Red chilli crop is approximately 37958 hectares during 2014-15 Kharif season. Till date 3995 hectares covered as compared to the last year same period 1654 hectares

| Red Chilli Spot Market Prices: (Rs/Qtl)     |              |             |           |        |
|---|--------------|-------------|-----------|--------|
| Grade                                       | Centre       | 27-Jun-14   | 26-Jun-14 | Change |
| NCDEX Quality                               | Guntur(A.P.) | 6200        | 6300      | -100   |
| LCA 334                                     |              | 6700        | 6800      | -100   |
| Teja  |              | 9400        | 9500      | -100   |
| No. 273                                     |              | 7900        | 8300      | -400   |
| No. 5                                       |              | 7900        | 8300      | -400   |
| Fatki                                       |              | 4000        | 4300      | -300   |
| Byadgi                                      |              | 10500       | 10800     | -300   |
| US 341                                      |              | 9000        | 9100      | -100   |
| Denvor Delux                                |              | 9000        | 9300      | -300   |
| No. 12                                      |              | Bedia(M.P.) | Closed    | --     |
| Indu 2070                                   | Closed       |             | --        | --     |
| Roshini                                     | Closed       |             | --        | --     |
| US 720(Without Stem)                        | Closed       |             | --        | --     |
| US 720(With Stem)                           | Closed       |             | --        | --     |
| Ganesh                                      | Closed       |             | --        | --     |
| Teja(Khamam)                                | New Delhi    | 10500       | 10500     | Unch   |
| M.P. Maco Teja                              |              | 9200        | 9200      | Unch   |
| Pala 12                                     |              | 8600        | 8600      | Unch   |
| LCA 334                                     |              | 8000        | 8000      | Unch   |
| Fatki                                       |              | 6500        | 6500      | Unch   |
| Packing                                     |              | 8200        | 8200      | Unch   |
| Arrivals & Off-take in bags (1 bag = 45 Kg) |              |             |           |        |
| Parameter                                   | Centre       | 27-Jun-14   | 26-Jun-14 | Change |
| Arrivals                                    | Guntur(A.P.) | 30000       | 25000     | 5000   |
| Off-take                                    |              | 30000       | 25000     | 5000   |

**NCDEX-FUTURES MARKET**

| Contract | +/--\$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| July-14  | -14    | 9798 | 9798 | 9650 | 9654  |
| Aug -14  | 62     | 9948 | 9948 | 9948 | 9948  |
| Sep -14  | --     | --   | --   | --   | --    |

| Contract | Volume | Change | OI  | Change |
|----------|--------|--------|-----|--------|
| July-14  | 35     | -20    | 565 | 5      |
| Aug -14  | 5      | -10    | 20  | 0      |
| Sep -14  | --     | --     | --  | --     |

| Spread  | July-14 | Aug-14 | Sep-14 |
|---------|---------|--------|--------|
| Basis   | -3454   |        | --     |
| July-14 |         | 294    | --     |
| Aug -14 | --      | --     | --     |

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks        | Demat          | In-Process     | Total          | FED            |
|---------------|----------------|----------------|----------------|----------------|
|               | <b>26.6.14</b> | <b>26.6.14</b> | <b>26.6.14</b> | <b>23.6.14</b> |
| <b>Guntur</b> | 0              | 631            | 631            | --             |

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Turmeric market reported closed due to Amabaisya on Friday.

| Turmeric Spot Market Prices: (Rs/Qtl)      |                 |           |           |        |
|--|-----------------|-----------|-----------|--------|
| Grade                                      | Centre          | 27-Jun-14 | 26-Jun-14 | Change |
| Nizam quality                              | Nizamabad(A.P.) | Closed    | 6000      | --     |
| Double polish finger                       |                 | Closed    | 6500      | --     |
| Gattah (unpolished)                        |                 | Closed    | 5500      | --     |
| Gattah (double polished)                   |                 | Closed    | 6000      | --     |
| Finger                                     | Erode(T.N.)     | Closed    | 6850      | --     |
| Gattah                                     |                 | Closed    | 6450      | --     |
| Sellem                                     |                 | Closed    | 7150      | --     |
| Rajpuri/Selam Finger                       | Sangli(Mah.)    | Closed    | 7900      | --     |
| Rajpuri Medium                             |                 | Closed    | 7300      | --     |
| Desi Kadappa                               |                 | Closed    | 6200      | --     |
| Arrival & Off-take in bags (1 bag = 75 Kg) |                 |           |           |        |
| Parameter                                  | Centre          | 27-Jun-14 | 26-Jun-14 | Change |
| Arrivals                                   | Nizamabad(A.P.) | Closed    | 4000      | --     |
| Off-take                                   |                 | Closed    | 4000      | --     |
| Arrivals                                   | Erode(T.N.)     | Closed    | 4000      | --     |
| Off-take                                   |                 | Closed    | 4000      | --     |
| Arrivals                                   | Sangli(Mah.)    | Closed    | 2500      | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| July-14  | 88     | 6350 | 6580 | 6350 | 6512  |
| Aug -14  | 78     | 6524 | 6748 | 6524 | 6676  |
| Sep -14  | 116    | 6748 | 6880 | 6726 | 6866  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| July-14  | 16,735 | 3,740  | 11,505 | -535   |
| Aug -14  | 4,255  | 1,005  | 6,210  | 290    |
| Sep -14  | 215    | -65    | 495    | 25     |

| Spread  | July-14 | Aug-14 | Sep-14 |
|---------|---------|--------|--------|
| Basis   | ---     |        |        |
| July-14 |         | 164    |        |
| Aug -14 |         |        | 190    |

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks    | Demat   | In-Process | Total   | FED     |
|-----------|---------|------------|---------|---------|
|           | 26.6.14 | 26.6.14    | 26.6.14 | 23.6.14 |
| Sangli    | 450     | 0          | 450     | 440     |
| Erode     | --      | --         | --      | --      |
| Nizamabad | 50      | 0          | 50      | 40      |
| Warangal  | --      | --         | --      | --      |

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to weak sentiment featured in Pepper market on Friday.
- Increasing arrivals reported in Kochi market put cap on prices.
- Reports of import from Vietnam also pressurize the domestic market sentiment.
- Export prices also shot up to \$12,800 (c&f) for the Europe and \$13,050 a tonne (c&f) for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) |              |           |           |        |
|---|--------------|-----------|-----------|--------|
| Grade                                     | Centre       | 27-Jun-14 | 26-Jun-14 | Change |
| Ungarbled                                 | Kochi (Ker.) | 71000     | 71600     | -600   |
| Garbled                                   |              | 73500     | 74100     | -600   |
| Unpolished                                | New Delhi    | 80000     | 80000     | Unch   |
| Number 11.5                               |              | NA        | NA        | --     |
| Arrivals & Off-take in Tonnes             |              |           |           |        |
| Parameter                                 | Centre       | 27-Jun-14 | 26-Jun-14 | Change |
| Arrivals                                  | Kochi(Ker.)  | 17        | 8         | 9      |
| Off-take                                  |              | 18        | 8         | 10     |
| Arrivals                                  | New Delhi    | NA        | NA        | --     |
| Off-take                                  |              | NA        | NA        | --     |

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |
| --       | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI  | Change |
|----------|--------|--------|-----|--------|
| --       | --     | --     | --  | --     |
| --       | --     | --     | --  | --     |
| --       | --     | --     | --  | --     |
| --       | --     | --     | --  | --     |
| --       | --     | --     | --- | --     |

| Spread | July-14 | Aug-14 | Sep-14 | --- |
|--------|---------|--------|--------|-----|
| --     | --      | --     | --     | --  |
| --     | --      | --     | --     | --  |
| --     | --      | --     | --     | --  |
| --     | --      | --     | --     | --  |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
|         | 26.6.14 | 26.6.14    | 26.6.14 | 23.6.14 |
| Calicut | --      | --         | --      | --      |
| Kochi   | --      | --         | --      | --      |

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue weak sentiment witnessed in Jeera domestic market on Friday.
- As a result of higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Continue supply in Unjha mandi put pressurizes the prices.

| Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl) |               |           |           |        |
|--|---------------|-----------|-----------|--------|
| Grade  | Centre        | 27-Jun-14 | 26-Jun-14 | Change |
| Loose  | Unjha (Guj.)  | 9475      | 9675      | -200   |
| NCDEX Quality                                  |               | 10475     | 10675     | -200   |
| Poojari type /Machine Cut                      |               | 10975     | 11175     | -200   |
| Loose  | Rajkot (Guj.) | 9950      | 10000     | -50    |
| Loose  | Jodhpur(Raj.) | 10200     | 10000     | 200    |
| Ganesh   | New Delhi     | 11100     | --        | --     |
| Poojari type / Machine Cut                     |               | 12300     | --        | --     |
| Arrival & Off-take in bags (1 bag = 55 kg)     |               |           |           |        |
| Parameter                                      | Centre        | 27-Jun-14 | 26-Jun-14 | Change |
| Arrival  | Unjha (Guj.)  | 30000     | 14000     | 16000  |
| Off-take                                       |               | 30000     | 14000     | 16000  |
| Arrival  | Rajkot(Guj.)  | 546       | 600       | -54    |
| Arrivals                                       | Jodhpur(Raj.) | 700       | 500       | 200    |
| Off-take                                       |               | 700       | 500       | 200    |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open     | High     | Low      | Close    |
|----------|--------|----------|----------|----------|----------|
| July-14  | 75.00  | 11195.00 | 11325.00 | 11175.00 | 11270.00 |
| Aug -14  | 95.00  | 11400.00 | 11540.00 | 11370.00 | 11500.00 |
| Sep -14  | 35.00  | 11565.00 | 11680.00 | 11550.00 | 11630.00 |

| Spread  | July-14 | Aug-14 | Sep-14 |
|---------|---------|--------|--------|
| Basis   | -1795   |        |        |
| July-14 |         | 230    |        |
| Aug -14 |         |        | 130    |

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| July-14  | 4,872  | 267    | 6,633 | -81    |
| Aug -14  | 2,361  | 750    | 3,723 | 102    |
| Sep -14  | 198    | 150    | 471   | 54     |

| Stocks  | Demat<br>26.6.14 | In-Process<br>26.6.14 | Total<br>26.6.14 | FED<br>23.6.14 |
|---------|------------------|-----------------------|------------------|----------------|
| Jodhpur | 72               | 0                     | 72               | 72             |
| Unjha   | 1524             | 0                     | 1524             | 1617           |

(Quantity in MT)

**CARDAMOM****Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Friday.
- During the current season July to June 21, arrivals stood at 20,837 tonnes against 14,762 tonnes as on June 22 during the last season. Sales were 20,199 tonnes and 14,137 tonnes respectively.
- Lower arrivals were reported today and support the prices.
- New Delhi Khari Baoli market reported steady, no any fresh order reported. We expect demand likely to hit the market due to coming Ramadan demand.

| Cardamom Spot Market Prices: (Rs/Kg) |             |           |           |        |
|--------------------------------------|-------------|-----------|-----------|--------|
| Auction Price                        |             | 27-Jun-14 | 26-Jun-14 | Change |
| Vandanmettu                          | Max price   | 1218      | 1010      | 208    |
|                                      | Avg. Price  | 811       | 772       | 39     |
| New Delhi                            | Medium      | 650       | 650       | Unch   |
|                                      | 6.5 (Bold)  | 670       | 670       | Unch   |
|                                      | 7 (Bold)    | 780       | 780       | Unch   |
|                                      | 7.5 (Bold)  | 880       | 880       | Unch   |
|                                      | 8 (Bold)    | 980       | 980       | Unch   |
| Arrival & Off-take in Kg             |             |           |           |        |
| Parameter                            | Centre      | 27-Jun-14 | 26-Jun-14 | Change |
| Arrivals                             | Vandanmettu | 51811     | 61660     | -9849  |
| Off-take                             |             | 51623     | 61660     | -10037 |

**MCX-FUTURES MARKET**

| Contract | +/- \$ | Open   | High   | Low    | Close  |
|----------|--------|--------|--------|--------|--------|
| July-14  | -1.40  | 958.00 | 963.00 | 943.00 | 952    |
| Aug-14   | -3.10  | 928.10 | 942.20 | 921.00 | 926.10 |
| Sep-14   | +0.20  | 902.00 | 911.10 | 892.00 | 899.00 |
| --       | --     | --     | --     | ---    | --     |

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| July-14  | 2,411  | -307   | 1,693 | -429   |
| Aug-14   | 985    | 281    | 1,582 | 262    |
| Sep-14   | 88     | 11     | 553   | -17    |

| Spread  | July-14 | Aug-14 | Sep-14 | -- |
|---------|---------|--------|--------|----|
| Basis   | -141.00 |        |        | -- |
| July-14 |         | -25.9  |        | -- |
| Aug-14  |         |        | -27.1  | -- |
| --      | --      | --     | --     | -- |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED     |
|------------|----------------|-------------|--------------------|---------|
|            | 26.6.14        | 26.6.14     | 26.6.14            | 25.6.14 |
| Vandenmedu | 6.90           | 0           | 6.90               | 6.90    |
| T.N.(Bodi) | 9.80           | 0           | 9.80               | 9.80    |

**CORIANDER SEED****Fundamentals:**

- Coriander market reported closed due to Amabaisya on Friday.

| Coriander Spot Market Prices: (Rs/Qtl)     |                |           |           |        |
|--|----------------|-----------|-----------|--------|
| Grade                                      | Centre         | 27-Jun-14 | 26-Jun-14 | Change |
| Badami                                     | Guna (M.P.)    | Closed    | 8200      | --     |
| Eagle                                      |                | Closed    | 9200      | --     |
| Scooter                                    |                | Closed    | 10500     | --     |
| Badami                                     | Neemuch (M.P.) | Closed    | 8500      | --     |
| Eagle                                      |                | Closed    | 9200      | --     |
| Scooter                                    |                | Closed    | 10000     | --     |
| Eagle                                      | Kota (Raj.)    | Closed    | 9000      | --     |
| Badami                                     |                | Closed    | 8500      | --     |
| Eagle                                      | Ramganj (Raj.) | Closed    | 8950      | --     |
| Badami                                     |                | Closed    | 7950      | --     |
| Scooter                                    |                | Closed    | 9450      | --     |
| Eagle                                      | Baran (Raj.)   | Closed    | 9050      | --     |
| Badami                                     |                | Closed    | 8550      | --     |
| Eagle                                      | Bhawani (Raj.) | Closed    | 8500      | --     |
| Badami                                     |                | Closed    | 7700      | --     |
| Scooter                                    |                | Closed    | 9400      | --     |
| Double Paroot                              |                | Closed    | 9500      | --     |
| Arrival & Off-take in bags (1 bag = 40 kg) |                |           |           |        |
|  | Centre         | 27-Jun-14 | 26-Jun-14 | Change |
| Arrivals                                   | Guna (M.P.)    | Closed    | 1200      | --     |
| Offtake                                    |                | Closed    | 1200      | --     |
| Arrivals                                   | Neemuch (M.P.) | Closed    | 2000      | --     |
| Offtake                                    |                | Closed    | 2000      | --     |
| Arrivals                                   | Kota (Raj.)    | Closed    | 5000      | --     |
| Offtake                                    |                | Closed    | 5000      | --     |
| Arrivals                                   | Ramganj (Raj.) | Closed    | 10000     | --     |
| Offtake                                    |                | Closed    | 10000     | --     |
| Arrivals                                   | Baran (Raj.)   | Closed    | 4000      | --     |
| Offtake                                    |                | Closed    | 4000      | --     |
| Arrivals                                   | Bhawani (Raj.) | Closed    | 450       | --     |
| Offtake                                    |                | Closed    | 450       | --     |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open  | High  | Low   | Close |
|----------|--------|-------|-------|-------|-------|
| July-14  | 172    | 10575 | 10789 | 10558 | 10758 |
| Aug -14  | 196    | 10875 | 11135 | 10875 | 11120 |
| Sep -14  | 211    | 11182 | 11447 | 11182 | 11437 |
| --       | --     | --    | --    | --    | --    |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| July-14  | 31,120 | 370    | 26,160 | 260    |
| Aug -14  | 15,120 | 1,150  | 30,710 | 240    |
| Sep -14  | 3,810  | -4,380 | 15,240 | 1,070  |

| Spread  | July-14 | Aug-14 | Sep-14 | -- |
|---------|---------|--------|--------|----|
| Basis   | --      |        |        | -- |
| July-14 |         | 362    |        | -- |
| Aug -14 |         |        | 317    | -- |
|         |         |        |        |    |

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

| Stocks  | Demat<br>26.6.14 | In-Process<br>26.6.14 | Total<br>26.6.14 | FED<br>23.6.14 |
|---------|------------------|-----------------------|------------------|----------------|
| Baran   | --               | --                    | --               | --             |
| Guna    | --               | --                    | --               | --             |
| Kota    | 490              | 0                     | 490              | 490            |
| Ramganj | 10               | 0                     | 10               | 10             |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |         |
|--------------|-------------|------------------|----------------|---------|--------------------------|---------|
|              |             |                  |                |         | Date                     |         |
| Black Pepper | Belthangadi | Dakshina Kannada |                |         | 27.6.14                  | 26.6.14 |
|              | Gonikoppal  | Kodagu           |                |         | --                       | --      |
|              | Karkala     | Udupi            |                |         | 50000                    | 40000   |
|              | Mangalore   | Dakshina Kannada | Other          | Average | --                       | --      |
|              | Sirsi       | Uttara Kannada   |                |         | --                       | 40900   |
|              | Yellapura   | Uttara Kannada   |                |         | --                       | 67345   |
| Dry Chilies  | Bangalore   | Bangalore        | Byadgi         |         | 27.6.14                  | 26.6.14 |
|              |             |                  | Guntur         |         | 11500                    | 11500   |
|              |             |                  | Local          | Average | 6700                     | 6700    |
|              |             |                  | Mankattu       |         | --                       | --      |
|              | Karkala     | Udupi            | Byadgi         |         | --                       | 8250    |
|              | Mangalore   | Dakshina Kannada | Other          |         | --                       | --      |
|              |             |                  |                |         | --                       | 12360   |
|              |             |                  |                |         |                          |         |
| Spice        | Market      | District/State   | Variety        | Grade   | Modal Price (Rs/Quintal) |         |
|              |             |                  |                |         | Date                     |         |
| Turmeric     | Gundlupet   | Chamarajanagar   | Local          | Average | 27.6.14                  | 26.6.14 |
|              | Bangalore   | Bangalore        | Turmeric Stick | Average | --                       | --      |
|              |             |                  |                |         | --                       | 8000    |

-- refers to Not Available

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