

REDCHILLI
Fundamentals:

- Mostly steady sentiment witnessed in Red Chilli market on Tuesday.
- Red Chilli sowing in Andhra Pradesh started slowly. As on 25 -06-2014, 274 hectares covered as compared to the last year 365 hectares, districts covered Kurnool (272 Ha.) and Chittoor (2 Ha.). As of now, deficient rains have no impact on the sowing progress, in the core chilli growing areas.
- Lower cold storage stocks reported in the domestic market mainly Guntur during the current period.

Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Jul-14	30-Jun-14	Change
NCDEX Quality	Guntur(A.P.)	6200	6200	Unch
LCA 334		6700	6700	Unch
Teja		9500	9500	Unch
No. 273		7800	7800	Unch
No. 5		7800	7800	Unch
Fatki		4000	4000	Unch
Byadgi		10500	10500	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	9500	9500
Indu 2070	9800		9800	Unch
Roshini	8200		8200	Unch
US 720(Without Stem)	11300		11300	Unch
US 720(With Stem)	9300		9300	Unch
Ganesh	10700		10700	Unch
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9500	9200	300
Pala 12		9000	8600	400
LCA 334		8000	8000	Unch
Fatki		6200	6500	-300
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	1-Jul-14	30-Jun-14	Change
Arrivals	Guntur(A.P.)	50000	60000	-10000
Off-take		50000	60000	-10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	66	9670	9750	9630	9750
Aug -14	48	9900	9938	9900	9938
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	170	145	535	-20
Aug -14	10	-35	25	0
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-3550		--
July-14		188	--
Aug -14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.6.14	30.6.14	30.6.14	30.6.14
Guntur	0	631	631	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday.
- In Erode market medium quality arrivals reported. Due to quality reasons traders quoted fewer prices for the turmeric and purchased also very low quantity.
- In major turmeric growing regions like Andhra Pradesh, Tamil Nadu, Maharashtra current year sowing period delay by one month and current expected period of sowing mid July.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Jul-14	30-Jun-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6000	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6100	6100	Unch
Finger	Erode(T.N.)	6400	6850	-450
Gattah		6200	6450	-250
Sellem		6600	7250	-650
Rajpuri/Selam Finger	Sangli(Mah.)	7800	7800	Unch
Rajpuri Medium		7300	7300	Unch
Desi Kadappa		6200	6200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	1-Jul-14	30-Jun-14	Change
Arrivals	Nizamabad(A.P.)	3000	4000	-1000
Off-take		3000	4000	-1000
Arrivals	Erode(T.N.)	3000	3000	Unch
Off-take		3000	3000	Unch
Arrivals	Sangli(Mah.)	4000	2000	2000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-64	6596	6610	6490	6510
Aug -14	-48	6724	6800	6682	6712
Sep -14	-16	6904	6964	6858	6882

Contract	Volume	Change	OI	Change
July-14	10,745	715	10,085	-1,245
Aug -14	3,870	40	6,515	190
Sep -14	290	65	590	90

Spread	July-14	Aug-14	Sep-14
Basis	-510		
July-14		202	
Aug -14			170

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.6.14	30.6.14	30.6.14	30.6.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	50	0	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment featured in Pepper market on Tuesday.
- Supply shortage in the domestic market as a result of lower production likely to support the black pepper prices.
- Export prices were at \$12,300 for the Europe and \$12,550 a tonne for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Jul-14	30-Jun-14	Change
Ungarbled	Kochi (Ker.)	70000	70000	Unch
Garbled		72500	72500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	1-Jul-14	30-Jun-14	Change
Arrivals	Kochi (Ker.)	23	30	-7
Off-take		25	32	-7
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.6.14	30.6.14	30.6.14	30.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera domestic market on Tuesday.
- In Jodhpur, prices go down due to higher arrivals
- As a result of higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Jeera prices in the domestic market mainly depend on arrival pressure. Continue supply in Unjha mandi put pressurizes the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Jul-14	30-Jun-14	Change
Loose	Unjha (Guj.)	9575	9475	100
NCDEX Quality		10575	10475	100
Poojari type /Machine Cut		11075	10975	100
Loose	Rajkot (Guj.)	10000	9950	50
Loose	Jodhpur (Raj.)	10400	10500	-100
Ganesh	New Delhi	11100	11200	-100
Poojari type / Machine Cut		12200	12400	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	1-Jul-14	30-Jun-14	Change
Arrival	Unjha (Guj.)	12000	12000	Unch
Off-take		12000	12000	Unch
Arrival	Rajkot(Guj.)	610	540	70
Arrivals	Jodhpur(Raj.)	1200	700	500
Off-take		1200	700	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-40.00	11215.00	11335.00	11190.00	11220.00
Aug -14	-30.00	11395.00	11565.00	11395.00	11455.00
Sep -14	-100.00	11670.00	11710.00	11580.00	11600.00

Spread	July-14	Aug-14	Sep-14
Basis	-1645		
July-14		235	
Aug -14			145

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-14	2,730	-3,192	6,159	-171
Aug -14	2,064	-699	4,317	303
Sep -14	255	-36	723	174

Stocks	Demat	In-Process	Total	FED
	30.6.14	30.6.14	30.6.14	30.6.14
Jodhpur	72	0	72	72
Unjha	1524	0	1524	1524

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Tuesday.
- Auctioneers decided to suspend Cardamom Auctions for over a Week due to short supply. As per the auctioneers, they had reduced the suspension period and it would now be for a week from Tuesday (1 July).
- During the current season July to June 30, arrival is estimated at 21,134 tonnes against 15,040 tonnes during the same period a year ago. Sales are estimated at 20,496 tonnes against 14,409 tonnes respectively.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		1-Jul-14	30-Jun-14	Change
	Max price	Closed	Closed	--
	Avg. Price	Closed	Closed	--
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	670	670	Unch
	7 (Bold)	780	780	Unch
	7.5 (Bold)	880	880	Unch
	8 (Bold)	980	980	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Jul-14	30-Jun-14	Change
Arrivals		--	--	--
Off-take		--	--	--

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	+7.40	950.00	965.10	946.10	955.50
Aug-14	+3.00	922.00	931.00	921.60	925.00
Sep-14	-0.60	893.10	901.00	893.10	895.10
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Contract	Volume	Change	OI	Change
July-14	1,378	705	1,606	-27
Aug-14	305	-6	1,618	9
Sep-14	26	-32	567	9

Spread	July-14	Aug-14	Sep-14	--
Basis	---			--
July-14		-30.5		--
Aug-14			-29.9	--
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NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.6.14	30.6.14	30.6.14	30.6.14
Vandenmedu	7.90	0	7.90	7.90
T.N.(Bodi)	9.80	0	9.80	9.80

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment featured in Coriander spot market on Tuesday.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.
- Lower stocks position as well as lower production expectation supports the coriander prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	1-Jul-14	30-Jun-14	Change
Badami	Guna (M.P.)	8800	8500	300
Eagle		9800	9500	300
Scooter		10800	10500	300
Badami	Neemuch (M.P.)	9300	9300	Unch
Eagle		10000	10000	Unch
Scooter		10700	10700	Unch
Eagle	Kota (Raj.)	9600	9500	100
Badami		9100	9000	100
Eagle	Ramganj (Raj.)	9500	9500	Unch
Badami		8500	8500	Unch
Scooter		12000	12000	Unch
Eagle	Baran (Raj.)	9350	9300	50
Badami		8950	8900	50
Eagle	Bhawani (Raj.)	9300	9300	Unch
Badami		8400	8400	Unch
Scooter		9300	9300	Unch
Double Paroot		9800	9800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	1-Jul-14	30-Jun-14	Change
Arrivals	Guna (M.P.)	2000	1000	1000
Offtake		2000	1000	1000
Arrivals	Neemuch (M.P.)	1200	1200	Unch
Offtake		1200	1200	Unch
Arrivals	Kota (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Ramganj (Raj.)	7000	6000	1000
Offtake		7000	6000	1000
Arrivals	Baran (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrivals	Bhawani (Raj.)	250	300	-50
Offtake		250	300	-50

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-14	-127	11096	11234	10908	10971
Aug -14	-84	11474	11633	11340	11391
Sep -14	-44	11760	11970	11700	11751
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Contract	Volume	Change	OI	Change
July-14	38,680	-6,950	18,170	-2,210
Aug -14	23,500	-5,810	34,040	380
Sep -14	6,710	50	17,530	1,160

Spread	July-14	Aug-14	Sep-14	--
Basis	-1871			--
July-14		420		--
Aug -14			360	--
				--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 30.6.14	In-Process 30.6.14	Total 30.6.14	FED 30.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	490	0	490	490
Ramganj	10	0	10	10

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	1.7.14	30.6.14
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	71000
	Mangalore	Dakshina Kannada			40900	40900
	Sirsi	Uttara Kannada			68070	57920
	Yellapura	Uttara Kannada			70617	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	1.7.14	30.6.14
			Guntur		11500	11500
			Local		6700	6700
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		12360	12360
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	1.7.14	30.6.14
	Bangalore	Bangalore	Turmeric Stick	Average	--	--
					8000	8000

-- refers to Not Available

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