

### REDCHILLI

**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli market on Wednesday.
- Red Chilli sowing in Andhra Pradesh started slowly. As on 25 -06-2014, 274 hectares covered as compared to the last year 365 hectares, districts covered Kurnool (272 Ha.) and Chittoor (2 Ha.). As of now, deficient rains have no impact on the sowing progress, in the core chilli growing areas.
- Lower cold storage stocks reported in the domestic market mainly Guntur during the current period. Around 30 - 35 lakh bags (1 bag = 40kgs) chilli stocks lower as compared to the last year same period. Normally around 50 lakh bags stored.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jul-14	1-Jul-14	Change
NCDEX Quality	Guntur(A.P.)	6200	6200	Unch
LCA 334		6700	6700	Unch
Teja		9500	9500	Unch
No. 273		7800	7800	Unch
No. 5		7800	7800	Unch
Fatki		4000	4000	Unch
Byadgi		10500	10500	Unch
US 341		9000	9000	Unch
Denvor Delux		9000	9000	Unch
No. 12		Bedia(M.P.)	--	9500
Indu 2070	--		9800	--
Roshini	--		8200	--
US 720(Without Stem)	--		11300	--
US 720(With Stem)	--		9300	--
Ganesh	--		10700	--
Teja(Khamam)	New Delhi	10500	10500	Unch
M.P. Maco Teja		9500	9500	Unch
Pala 12		9000	9000	Unch
LCA 334		8000	8000	Unch
Fatki		6200	6200	Unch
Packing		8200	8200	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Jul-14	1-Jul-14	Change
Arrivals	Guntur(A.P.)	50000	50000	Unch
Off-take		50000	50000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	56	9698	9770	9674	9750
Aug -14	-48	9948	9948	9872	9872
Sep -14	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-14	265	95	530	-5
Aug -14	10	0	25	0
Sep -14	--	--	--	--

Spread	July-14	Aug-14	Sep-14
Basis	-3550		--
July-14		122	--
Aug -14			--

NB: Spread was done by taking Spot prices at Guntur for 334 qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.7.14	1.7.14	1.7.14	30.6.14
Guntur	0	631	631	--

(Quantity in MT)

## **TURMERIC**

**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- In Erode market medium quality arrivals reported. Due to quality reasons traders quoted fewer prices for the turmeric and purchased also very low quantity.
- In major turmeric growing regions like Andhra Pradesh, Tamil Nadu, Maharashtra current year sowing period delay by one month and current expected period of sowing mid July.

Turmeric Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jul-14	1-Jul-14	Change
Nizam quality	Nizamabad(A.P.)	6000	6000	Unch
Double polish finger		6500	6500	Unch
Gattah (unpolished)		5500	5500	Unch
Gattah (double polished)		6000	6100	-100
Finger	Erode(T.N.)	6400	6400	Unch
Gattah		6200	6200	Unch
Sellem		6600	6600	Unch
Rajpuri/Selam Finger	Sangli (Mah.)	7400	7800	-400
Rajpuri Medium		6900	7300	-400
Desi Kadappa		5800	6200	-400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Jul-14	1-Jul-14	Change
Arrivals	Nizamabad(A.P.)	4000	3000	1000
Off-take		4000	3000	1000
Arrivals	Erode(T.N.)	4000	3000	1000
Off-take		4000	3000	1000
Arrivals	Sangli (Mah.)	3000	4000	-1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	-250	6510	6534	6260	6270
Aug -14	-260	6724	6724	6456	6464
Sep -14	-258	6808	6808	6630	6646

Contract	Volume	Change	OI	Change
July-14	14,260	3,515	8,940	-1,145
Aug -14	7,030	3,160	6,560	45
Sep -14	535	245	785	195

Spread	July-14	Aug-14	Sep-14
Basis	-270		
July-14		194	
Aug -14			182

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.7.14	1.7.14	1.7.14	30.6.14
Sangli	450	0	450	450
Erode	--	--	--	--
Nizamabad	50	0	50	50
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

**Fundamentals:**

- Continue steady sentiment featured in Pepper market on Wednesday.
- Supply shortage in the domestic market as a result of lower production likely to support the black pepper prices.
- Export prices moved up to \$12,500 (cf) for Europe and \$12,750 a tonne (cf) for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jul-14	1-Jul-14	Change
Ungarbled	Kochi (Ker.)	70000	70000	Unch
Garbled		72500	72500	Unch
Unpolished	New Delhi	80000	80000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Jul-14	1-Jul-14	Change
Arrivals	Kochi (Ker.)	13	23	-10
Off-take		12	25	-13
Arrivals	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
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Contract	Volume	Change	OI	Change
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Spread	July-14	Aug-14	Sep-14	---
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**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.7.14	1.7.14	1.7.14	30.6.14
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### **JEERA (CUMIN SEED)**

**Fundamentals:**

- Steady to weak sentiment witnessed in Jeera domestic market on Wednesday.
- As a result of higher production current year and carry forward stocks Jeera supply continue in the domestic market which pressurizes the current prices.
- Jeera prices in the domestic market mainly depend on arrival pressure. Continue supply in Unjha mandi put pressurizes the prices.

Jeera(Cumin Seed) Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jul-14	1-Jul-14	Change
Loose	Unjha (Guj.)	9575	9575	Unch
NCDEX Quality		10575	10575	Unch
Poojari type /Machine Cut		11075	11075	Unch
Loose	Rajkot (Guj.)	9985	10000	-15
Loose	Jodhpur (Raj.)	10000	10400	-400
Ganesh	New Delhi	11100	11100	Unch
Poojari type / Machine Cut		12200	12200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Jul-14	1-Jul-14	Change
Arrival	Unjha (Guj.)	8000	12000	-4000
Off-take		8000	12000	-4000
Arrival	Rajkot (Guj.)	425	610	-185
Arrivals	Jodhpur (Raj.)	1000	1200	-200
Off-take		1000	1200	-200

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	-70.00	11245.00	11270.00	11040.00	11140.00
Aug -14	-105.00	11485.00	11500.00	11280.00	11340.00
Sep -14	-100.00	11645.00	11650.00	11445.00	11500.00

Spread	July-14	Aug-14	Sep-14
Basis	-1565		
July-14		200	
Aug -14			160

NB: Spread was done by taking Spot prices at Unjha for Loose grade. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-14	4,014	1,284	5,892	-267
Aug -14	3,459	1,395	4,542	225
Sep -14	339	84	903	180

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	1.7.14	1.7.14	1.7.14	30.6.14
Jodhpur	72	0	72	72
Unjha	1524	0	1524	1524

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Wednesday.
- Auctioneers decided to suspend Cardamom Auctions for over a Week due to short supply. As per the auctioneers, they had reduced the suspension period and it would now be for a week from Wednesday (1 July).
- During the current season July to June 30, arrival is estimated at 21,134 tonnes against 15,040 tonnes during the same period a year ago. Sales are estimated at 20,496 tons against 14,409 tons respectively.
- **As per Agriwatch estimate, Cardamom production** as per current situation may likely to 24,000 tons during 2014 -15 year.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		2-Jul-14	1-Jul-14	Change
	Max price	Closed	Closed	--
	Avg. Price	Closed	Closed	--
New Delhi	Medium	650	650	Unch
	6.5 (Bold)	680	670	10
	7 (Bold)	790	780	10
	7.5 (Bold)	900	880	20
	8 (Bold)	1000	980	20
Arrival & Off-take in Kg				
Parameter	Centre	2-Jul-14	1-Jul-14	Change
Arrivals		Closed	Closed	--
Off-take		Closed	Closed	--

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	-33.10	958.30	963.00	921.70	927.00
Aug-14	-15.00	929.00	929.90	902.10	913.00
Sep-14	-5.10	896.00	902.90	887.20	893.20
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Contract	Volume	Change	OI	Change
July-14	2,829	1,451	1,165	-441
Aug-14	1,239	934	1,822	204
Sep-14	213	187	647	80

Spread	July-14	Aug-14	Sep-14	--
Basis	--			--
July-14		-14		--
Aug-14			-19.8	--
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**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.7.14	1.7.14	1.7.14	30.6.14
Vandenmedu	6.50	0	6.50	6.50
T.N.(Bodi)	2.60	0	2.60	2.60

**CORIANDER SEED****Fundamentals:**

- Mostly steady sentiment witnessed in Coriander market on Wednesday.
- At lower prices level active buyers reported. We expect coriander price sentiment likely to bullish in coming days.
- Lower stocks position as well as lower production expectation supports the coriander prices.

Coriander Spot Market Prices: (Rs/Qtl)				
Grade	Centre	2-Jul-14	1-Jul-14	Change
Badami	Guna (M.P.)	8800	8800	Unch
Eagle		10000	9800	200
Scooter		11000	10800	200
Badami	Neemuch (M.P.)	9300	9300	Unch
Eagle		10000	10000	Unch
Scooter		10700	10700	Unch
Eagle	Kota (Raj.)	9600	9600	Unch
Badami		9100	9100	Unch
Eagle	Ramganj (Raj.)	9500	9500	Unch
Badami		8500	8500	Unch
Scooter		12000	12000	Unch
Eagle	Baran (Raj.)	9350	9350	Unch
Badami		8950	8950	Unch
Eagle	Bhawani (Raj.)	9300	9300	Unch
Badami		8400	8400	Unch
Scooter		9300	9300	Unch
Double Paroot		9800	9800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	2-Jul-14	1-Jul-14	Change
Arrivals	Guna (M.P.)	1200	2000	-800
Off take		1200	2000	-800
Arrivals	Neemuch (M.P.)	1200	1200	Unch
Offtake		1200	1200	Unch
Arrivals	Kota (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrivals	Ramganj (Raj.)	8000	7000	1000
Offtake		8000	7000	1000
Arrivals	Baran (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrivals	Bhawani (Raj.)	600	250	350
Offtake		600	250	350

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-14	15	11084	11084	10880	11005
Aug -14	56	11401	11514	11320	11463
Sep -14	85	11777	11855	11686	11841
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Contract	Volume	Change	OI	Change
July-14	28,370	-10,310	16,490	-1,680
Aug -14	17,600	-5,900	34,980	940
Sep -14	4,190	-2,520	18,510	980

Spread	July-14	Aug-14	Sep-14	--
Basis	-1905			--
July-14		458		--
Aug -14			378	--
				--

**NB:** Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 1.7.14	In-Process 1.7.14	Total 1.7.14	FED 30.6.14
Baran	--	--	--	--
Guna	--	--	--	--
Kota	490	0	490	490
Ramganj	10	0	10	10

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.7.14	1.7.14
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			--	40900
	Sirsi	Uttara Kannada			66742	68070
	Yellapura	Uttara Kannada			--	70617
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.7.14	1.7.14
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi	Average	--	11500
			Guntur		6700	6700
			Local		--	--
			Mankattu		8250	--
	Karkala	Udupi	Byadgi	Average	--	--
	Mangalore	Dakshina Kannada	Other		--	12360
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.7.14	1.7.14
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	8000	8000

-- refers to Not Available

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